

**Kentucky Public Pensions Authority
Quarterly Board Meeting
March 20, 2025, at 10:00 a.m. EST (9:00 a.m. CT)
Live Video Conference/Facebook Live
AGENDA**

- | | |
|---|--|
| 1. Call to Order | Jerry Powell |
| 2. Legal Opening Statement | Legal Services |
| 3. Roll Call | Sherry Rankin |
| 4. Public Comment | Sherry Rankin |
| 5. Approval of Minutes* – December 5, 2024 and January 3, 2025 | Jerry Powell |
| 6. KPPA Audit Committee Report and Recommendations*
a. GASB 68 and GASB 75 Proportionate Share Audits* | Kristen Coffey
Ryan Graham,
Blue and Co |
| 7. KPPA Ad Hoc Regulation Committee Report and Recommendations* | Nathan Goodrich |
| 8. Administrative Budget to Actual | Mike Lamb |
| 9. Investment Department Update | Steve Willer |
| 10. BNY Mellon Presentation | Rosario Pucci |
| 11. KPPA Executive Director Report | Ryan Barrow |
| 12. New Business** | Jerry Powell |
| 13. Closed Session** | Jerry Powell |
| 14. Adjourn* | Jerry Powell |

**Board Action Required*

***Board Action May Be Required*

**MINUTES OF MEETING
KENTUCKY PUBLIC PENSIONS AUTHORITY
QUARTERLY BOARD MEETING
VIA LIVE VIDEO TELECONFERENCE
DECEMBER 5, 2024, AT 10:00 AM EST**

At the meeting of the Kentucky Public Pensions Authority held on December 5, 2024, the following Members were present: Jerry Powell, Dr. Merl Hackbart, Lynn Hampton, Prewitt Lane, William O’Mara, Keith Percy, and William Summers V. Staff members present were KRS CEO John Chilton, CERS CEO Ed Owens III, Ryan Barrow, Michael Board, Erin Surratt, Leigh Ann Davis, Victoria Hale, Steve Willer, Brian Caldwell, Michael Lamb, Connie Davis, Kristen Coffey, Dominique McKinley, D’Juan Surratt, Stephanie Aldridge, Phillip Cook, Sandy Hardin, and Sherry Rankin.

1. Mr. Powell called the meeting to order.
2. Mr. Board read the Legal Opening Statement.
3. Ms. Rankin called roll.

Mr. Powell introduced agenda item **Public Comment** (Video 00:06:39 to 00:09:24). Ms. Rankin indicated that one public comment was received for this meeting from Andrew Parrish and read as follows:

“Good afternoon! I hope this finds you all well and I appreciate your commitment to the Commonwealth and the employees whom you represent. I would like to briefly introduce myself. My name is A.J. Parrish and I currently serve as the night shift sergeant for the Paducah Police Department and have had the pleasure of working with this agency since I joined the force in May of 2014. I am writing this public comment to you all because I want to bring to light an issue with retention among law enforcement that you are likely all too familiar with. While this issue is affecting agencies nationwide, I want to focus on our issues

specifically here in Kentucky. Currently, the Commonwealth offers three Tiers for retirement, but I will focus on the one that is currently in effect as of January 1, 2014, which is Tier 3. Essentially, peace officers are no longer under a pension style retirement but rather a "401K". Unlike the other retirement Tiers prior to 2014, under Tier 3 the participant has the option to leave law enforcement and take their "401K" balance with them. Specifically, they are vested after 60 months (or 5 years) of employment. What this means is that instead of staying in law enforcement for 25 years, officers can now leave law enforcement at 5 years of service and go to work in the private sector with their "401K". This is causing a massive strain on law enforcement agencies across the commonwealth to retain seasoned, veteran officers. Instead, agencies are now forced to cycle through hiring young officers, send them to the academy to get trained and then hope that they will stay faithful to law enforcement for 25 years. While this seems grim, I do have a solution to this issue. In January, House Bill 143 was introduced which would afford Tier 3 participants the option of going to Tier 2. This would greatly benefit the safety and security of the communities within our Commonwealth by retaining law enforcement professionals for 25 years to reach full retirement under the pension system. I humbly request you take some time to fully research this issue and support the efforts to afford us the opportunity to go from a Tier 3 retirement system to Tier 2. I would be happy to discuss this issue further and can be reached via e-mail or phone at xxx-xxx-xxxx. Again, thank you for time and support in this matter."

4. Mr. Powell introduced agenda item ***Approval of Minutes –KPPA Board for September 26, 2024*** (Video 00:09:24 to 00:10:01). Mr. Lane made a motion and was seconded by Ms. Hampton to approve the September 26, 2024, minutes as presented. The motion passed unanimously.
5. Mr. Powell introduced agenda item ***KPPA Audit Committee Report and Recommendations*** (Video 00:10:01 to 00:21:05).

Ms. Coffey noted the KPPA Audit Committee held a regularly scheduled meeting on November 19, 2024. She mentioned that several items are being brought to the KPPA Board for approval or ratification. Ms. Coffey then introduced Mr. Lamb to present the first report.

Mr. Lamb reviewed the CERS and KRS approved FYE June 30, 2024, external audits by discussing the completed governance letters from Blue & Company. The only difference between the letter presented to each Board and the final version from Blue & Company is the removal of a specific journal entry. They did not find anything material enough to present unadjusted values or entries. Besides this change, the letter remains the same as presented to the CERS and KRS Boards. Mr. Lamb noted that no action is required on these, as they were approved in prior board meetings.

Next, Mr. Lamb presented the most recent CERS and KRS ACFRs (Annual Comprehensive Financial Reports). The remaining updates include finalizing the audit opinion letters from draft to final and validating some cosmetic page number references. They are also going to update the glossary. These adjustments need to be finalized before publication. The external auditors will review these updates this afternoon. Both Boards have approved their individual ACFRs for presentation to the KPPA Board. Mr. Lamb requested approval of CERS and KRS ACFRs for publication.

Bill O'Mara made a motion to approve the publication of the CERS and KRS ACFRs. Ms. Hampton seconded the motion, and the motion passed unanimously.

Mr. Lamb presented the management letter to be submitted to the Government Finance Officers Association (GFOA) and reviewed responses to comments and suggestions for improving the KPPA ACFR for the fiscal year ended June 30, 2023. Following the discussion, Mr. Lamb requested the Board's approval of the response as presented.

Bill O'Mara made a motion to approve the Management Response to the FY 2023 GFOA ACFR Letter as presented. Ms. Hampton seconded the motion, and the motion passed unanimously.

Mr. O'Mara asked how many years KPPA has received the Certificate of Achievement. Mr. Lamb responded that the award for the 2023 ACFR marked the 25th year that KPPA has

received the GFOA certificate and expressed confidence that the CERS and KRS ACFRs submitted this year would continue this tradition. Mr. O'Mara and Mr. Powell expressed their appreciation to Mr. Lamb and his team.

Ms. Dominique McKinley shared the Information Security Assessment Summaries, completed by a third-party audit and presented at the November 19, 2024, Audit Committee meeting. She highlighted the External Penetration Assessment, Internal Penetration Assessment, and Microsoft 365 Security Assessment. She reported a total of 19 findings, reviewing their criticalness and status. Ms. McKinley noted that they are seeking approval for the third-party audit again next year, including the application assessment and infrastructure, with a requested budget of \$125,000 for the calendar year 2025. She confirmed that this amount has already been budgeted as part of the IT budget.

Mr. O'Mara made a motion to approve the Infrastructure and Application Security Assessment as presented. Dr. Hackbart seconded the motion, and the motion passed unanimously.

Ms. Coffey presented the Completed Internal Audits and asked for the KPPA Board to ratify the acceptance of the issued internal audits and open audit findings. She noted that no reportable findings were identified as part of this audit.

Ms. Hampton made a motion to approve the Completed Internal Audits as presented. Mr. Summers seconded the motion, and the motion passed unanimously.

6. Mr. Powell introduced agenda item *Administrative Budget to Actual* (Video 00:21:05 to 00:22:40). Mr. Lamb presented the KPPA Administrative Budget-to-Actual Summary Analysis for the fiscal year ending September 30, 2024. He noted an error in the Administrative Budget presented at the CERS Board Meeting, which affected the FICA, the retirement, and health insurance line items. These errors have been corrected, and the new quarterly Administrative Budget-to-Actual detailed pages reflect these changes.

7. Mr. Powell introduced agenda item ***Investment Department Update*** (Video 00:22:40 to 00:30:29). Mr. Willer presented the summary of the Investment Committee Meetings. He noted the CERS Investment Committee held Special-Called meetings on October 22, 2024, and November 18, 2024, as well as a regularly scheduled meeting on November 26, 2024. He provided a detailed summary of the CERS and KRS Investment Committee meetings and the recommendations that were unanimously passed. Mr. Willer then provided a summary of the quarterly and fiscal year reports.

Mr. Willer also noted that Ms. Carrie Bass has recently started in her new role as the Compliance Officer.

Next, Ms. Hampton highlighted the intern program, and Mr. Powell emphasized that the Investment Team would offer a great learning environment for interns.

Mr. Powell asked Mr. Willer to explain basis points for the general public. Mr. Willer explained that a basis point is one one-hundredth of a percentage, meaning 100 basis points equals 1%.

8. Mr. Powell introduced agenda item ***KPPA Executive Director Report*** (Video 00:30:29 to 00:33:57). Mr. Barrow commended Mr. Willer, Ms. McKinley, Mr. Lamb, and Ms. Coffey for their dedication as demonstrated in their reports. He provided a written KPPA Update, which included information regarding legislation, the Louisville office, the Pension Public Oversight Board (PPOB), Strategic Planning Teams, staffing, communication, and the Kentucky Employee Charitable Campaign (KECC).
9. Mr. Powell introduced agenda item ***New Business*** (Video 0:33:57 to 00:34:10). Mr. Powell called for additional business, and none was brought forth.
10. Mr. Powell introduced agenda item ***Closed Session*** (Video 00:34:10 to 00:35:08). Dr. Hackbart made a motion and was seconded by Ms. Hampton to enter closed session to discuss pending litigation. The motion passed unanimously.

Mr. Powell read the following closed session statement: A motion having been made in open session to move into a closed session for a specific purpose, and such motion having carried by majority vote in open, public session, the Board shall now enter closed session to consider litigation matters, pursuant to KRS 61.810(1)(c), because of the necessity of protecting the confidentiality of the KPPA's litigation strategy and preserving any available attorney-client privilege.

Mr. Cheatham entered the closed session.

All other attendees exited the meeting.

Closed Session. (Video: *Due to technical issues, the Facebook live feed stopped during the Closed Session.*) Mr. Powell called the meeting back to open session and stated that there would be no action taken as result of the closed session discussion.

11. There being no further business, Mr. Powell ***adjourned*** the meeting.

Copies of all documents presented are incorporated as part of the Minutes of the KPPA held December 5, 2024, except documents provided during a closed session conducted pursuant to the Open Meetings Act and exempt under the Open Records Act.

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CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Board on the various items considered by it at this meeting. Further, I certify that all requirements of KRS61.805-61.850 were met in conjunction with this meeting.

Recording Secretary

We, the Chair of the Kentucky Public Pensions Authority and Executive Director, do certify that the Minutes of Meeting held on December 5, 2024, were approved on March 20, 2025.

KPPA Board Chair

Executive Director

I have reviewed the Minutes of the December 5, 2024, Kentucky Public Pensions Authority Meeting for content, form, and legality.

Executive Director, Office of Legal Services

**MINUTES OF MEETING
KENTUCKY PUBLIC PENSIONS AUTHORITY
SPECIAL CALLED BOARD MEETING
JANUARY 3, 2025, AT 10:30 A.M. EST
VIA LIVE VIDEO TELECONFERENCE**

At the January 3, 2025, Special-Called Meeting of the Kentucky Public Pensions Authority held in conjunction with the County Employees Retirement System and Kentucky Retirement System Boards, the following Members were present: Jerry Powell (Chair), George Cheatham, Dr. Merl Hackbart, Lynn Hampton, Prewitt Lane, William O'Mara, Keith Peercy, and William Summers V. Staff members present: Ryan Barrow, Michael Board, Rebecca Adkins, Erin Surratt, Michael Lamb, Shaun Case, Sandy Hardin, and Sherry Rankin. Other members present: CERS CEO Ed Owens III; KRS CEO John Chilton; Janet Jakubowicz with Dentons, Bingham, Greenebaum; and Paul Harnice and Chris Schaefer with Stoll, Keenon, Ogden PLLC.

1. Mr. Powell called the meeting to order.
2. Mr. Board read the Legal Opening Statement.
3. Ms. Rankin called roll.

Mr. Powell introduced agenda item **Public Comment** (Video 00:04:59 to 00:05:04). Ms. Rankin indicated no public comment was submitted.

4. Mr. Powell introduced agenda item **Closed Session**. (Video 00:05:04 to 00:07:23) Dr. Hackbart made a motion and was seconded by Ms. Hampton to enter closed session to discuss pending litigation. The motion passed unanimously.

Mr. Board read the following closed session statement: A motion having been made in open session to move into a closed session for a specific purpose, and such motion having carried by majority vote in open, public session, the Board shall now enter closed session to consider litigation matters, pursuant to KRS 61.810(1)(c), because of the necessity of protecting the

confidentiality of the KPPA's litigation strategy and preserving any available attorney-client privilege.

All other attendees exited the meeting.

Closed Session. (Video: 00:00:20 to 00:05:09:00) Mr. Powell called the meeting back to open session.

Mr. Powell requested a motion that, in closed session, the KPPA Board has determined it is in the best interest of KPPA to approve the settlement agreement with the hedge fund litigation and authorize the KPPA Board Chair to sign the agreement. A motion was made by Ms. Hampton and seconded by Mr. Lane. Following a roll call vote, the motion was approved unanimously, and Mr. Powell declared the motion passed.

5. There being no further business, Mr. Powell ***adjourned*** the meeting.

Copies of all documents presented are incorporated as part of the Minutes of the KPPA held January 3, 2025, except documents provided during a closed session conducted pursuant to the Open Meetings Act and exempt under the Open Records Act.

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CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Board on the various items considered by it at this meeting. Further, I certify that all requirements of KRS61.805-61.850 were met in conjunction with this meeting.

Recording Secretary

We, the Chair of the Kentucky Public Pensions Authority and Executive Director, do certify that the Minutes of Meeting held on January 3, 2025, were approved on March 20, 2025.

KPPA Board Chair

Executive Director

I have reviewed the Minutes of the January 3, 2025, Kentucky Public Pensions Authority Meeting for content, form, and legality.

Executive Director, Office of Legal Services



Kentucky Public Pensions Authority

Division of Internal Audit



To: Kentucky Public Pensions Authority Board

From: William O'Mara, Chair
KPPA Audit Committee

Kristen N. Coffey, CICA
KPPA Chief Auditor

Date: March 20, 2025

Subject: Summary of KPPA Audit Committee Meeting

The KPPA Audit Committee held a regularly scheduled meeting on February 25, 2025.

1. Requested actions by the Authority*

- a. Approve of the GASB 68 and GASB 75 Proportionate Share audits for fiscal year ended June 30, 2025 for both CERS and KRS. Authorize KPPA staff to publish the audits on the KPPA website.
- b. Ratify acceptance of the issued internal audits reports. Authorize KPPA staff to implement corrective action.
 - i. Review of Investment Administrative Fees
 - ii. Review of Office of Investment Policies
 - Note: The Audit Committee requested an update on the status of these recommendations at the next Audit Committee meeting.
 - iii. Review of Procurement Card Process

2. The following other items were also discussed during the Audit Committee meeting. These were presented for informational purposes only.

- a. Submission of Annual Comprehensive Financial Report – *Report was submitted on December 6, 2024.*
- b. Update on External Audit Request for Proposal – *RFP closes on March 13, 2025.*
- c. Information disclosures – *Six disclosures identified, impacting nine members.*
- d. Anonymous Tips – *Seven of open cases.*
- e. Internal Audit Budget – *63.70% of budget remaining.*
- f. Status of current internal audits – *34 audits/projects scheduled for fiscal year 2025; 11 have been completed.*

***Authority action may be required**



Schedules of Employer Allocations and
Pension Amounts by Employer

for

COUNTY EMPLOYEES RETIREMENT SYSTEM

For the Fiscal Year Ended June 30, 2024
with Report of Independent Auditors

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DRAFT

Report of Independent Auditors

To the Members
County Employees Retirement System
Frankfort, Kentucky

Opinions

We have audited the accompanying schedules of employer allocations of County Employees Retirement System – Nonhazardous Pension Plan (CERS Nonhazardous) and County Employees Retirement System – Hazardous Pension Plan (CERS Hazardous) as of and for the fiscal year ended June 30, 2024, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedules of pension amounts by employer of the CERS Nonhazardous and CERS Hazardous as of and for the fiscal year ended June 30, 2024, and the related notes.

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the CERS Nonhazardous and CERS Hazardous Plans as of and for the fiscal year ended June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and *Government Auditing Standards*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the County Employees Retirement System (CERS) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair representation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

**County Employees Retirement System
Report of Independent Auditors
(Continued)**

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer allocations and the specified totals included in the schedule of pension amounts by employer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule of employer allocations and the specified totals included in the schedule of pension amounts by employer.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CERS's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer allocations and the specified totals included in the schedule of pension amounts by employer.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CERS's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the combining financial statements of the CERS as of and for the fiscal year ended June 30, 2024, and our report thereon, dated December 5, 2024, expressed an unmodified opinion on those combining financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated **March 14, 2025**, on our consideration of the CERS's internal control over the preparation of these Schedules and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of this report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering CERS's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of CERS management, Audit Committee, Board of Trustees, CERS Nonhazardous, and CERS Hazardous Plans employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Blue & Co., LLC

Lexington, Kentucky
March 14, 2025

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
10005	LEGS GENERAL ASSEMBLY	9,574	0.001307%
20025	JUDL ADM OFF OF THE COURT	18,487,735	2.523087%
35628	TRAN DEPT OF INTERGOV PRO	-	0.000000%
39931	JEFFERSON CO CLERK	2,375,307	0.324167%
39932	JEFFERSON CO SHERIFF	958,754	0.130845%
39933	KENTON CO COURT CLERK	432,629	0.059042%
39934	KENTON CO SHERIFF	160,447	0.021897%
39935	CAMPBELL COUNTY CLERK	281,039	0.038354%
39936	CAMPBELL CO SHERIFF	106,701	0.014562%
39937	FAYETTE CO CLERK	874,025	0.119281%
39938	FAYETTE CO SHERIFF	587,124	0.080127%
39939	DAVIESS CO CLERK	291,398	0.039768%
39940	DAVIESS CO SHERIFF	86,179	0.011761%
39941	PIKE CO CLERK	147,053	0.020069%
39942	PIKE CO SHERIFF	211,434	0.028855%
39943	HARDIN COUNTY CLERK OFFIC	332,079	0.045320%
39944	HARDIN COUNTY SHERIFF	155,651	0.021242%
39945	WARREN COUNTY CLERKS OFF	335,814	0.045830%
39946	WARREN COUNTY SHERIFF	499,781	0.068207%
39947	BOONE COUNTY CLERK	365,204	0.049841%
39948	BOONE COUNTY SHERIFF	128,979	0.017602%
39949	CHRISTIAN COUNTY CLERK	164,035	0.022386%
39950	CHRISTIAN COUNTY SHERIFF	629,688	0.085936%
39951	MADISON COUNTY CLERK	273,339	0.037304%
39952	MADISON COUNTY SHERIFF	89,114	0.012162%
39961	BULLITT COUNTY CLERK	320,457	0.043734%
39962	BULLITT CO SHERIFF	428,141	0.058430%
54527	J&PS DEPT OF CORRECTIONS	-	0.000000%
014A	BRECKINRIDGE CO ATTORNEY	-	0.000000%
116A	WAYNE COUNTY ATTORNEY	21,146	0.002886%
A051	HENDERSON CO TOURIST COMM	17,651	0.002409%
A073	HOUSING AUTH OF PADUCAH	395,669	0.053998%
A087	Reid Village Water District	39,645	0.005411%
A113	MORGANFIELD HOUSING AUTH	-	0.000000%
A156	CITY OF ANCHORAGE	134,692	0.018382%
AB19	BELLEVUE/DAYTON FIRE	3,073	0.000419%
AB87	Mt Sterling Montgomery County Industrial Auth	2,436	0.000332%
AC19	CAMPBELL CO FIRE DIST 1	-	0.000000%
B008	BURLINGTON FIRE PRO DIST	15,133	0.002065%

The accompanying notes are an integral part of the schedules.

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
B010	HOUSING AUTHORITY OF CATLETTSBURG	61,855	0.008442%
B015	CITY OF HILLVIEW	160,203	0.021864%
B017	PENNYRILE EMER ASST CTR	58,078	0.007926%
B018	W KY ED COOPERATIVE	35,601	0.004859%
B023	CITY OF LONDON TOURISM	145,376	0.019840%
B024	OAK GROVE TOURISM/CONVENTION COMMISSION	87,532	0.011946%
B030	OWENSBORO/DAV CO ECO DEV	42,060	0.005740%
B035	GTR FLEMING CO WATER COMM	26,747	0.003650%
B038	CITY OF HICKMAN	179,127	0.024446%
B042	HOUSING AUTH OF MAYFIELD	142,312	0.019422%
B043	GRAYSON CO CONSERV DIST	7,039	0.000961%
B045	CITY OF BELLEFONTE	-	0.000000%
B048	CITY OF HARLAN	264,081	0.036040%
B051	HENDERSON CITY/CO PLANNIN	91,014	0.012421%
B052	HENRY CO WATER DIST #2	227,555	0.031055%
B054	CITY OF NORTONVILLE	55,839	0.007620%
B058	JOHNSON CO FISCAL COURT	454,807	0.062069%
B061	KNOX CO UTILITIES COMM	89,841	0.012261%
B072	LAKE BARKLEY TOUR COMM	11,553	0.001577%
B078	MARION CO WATER DISTRICT	145,325	0.019833%
B084	N MERCER WATER DISTRICT	165,978	0.022652%
B087	MONTGOMERY CO FIRE DIST	574,726	0.078435%
B097	KY RIVER REGIONAL JAIL	300,687	0.041036%
B098	PIKE CO SENIOR CITIZEN PR	39,925	0.005449%
B100	CITY OF SCIENCE HILL	19,857	0.002710%
B104	RUSSELL CO AMBULANCE SER	225,992	0.030842%
B106	NORTH SHELBY WATER CO	145,973	0.019921%
B109	CAMPBELL/TAYLOR CO I D A	25,117	0.003428%
B113	UNION CO ECONOMIC DEVELOP	24,050	0.003282%
B115	Springfield Washington County 911 dispatch	78,382	0.010697%
B116	MONTICELLO/WAYNE TELE BOA	75,746	0.010337%
B118	WHITLEY CO CONSERV DIST	8,041	0.001097%
B124	HOPKINS-CHRIST CO PLANNIN	217,100	0.029628%
B156	LOU POLICE RETIRE FUND	28,890	0.003943%
B179	HOUSING AUTH OF BENTON	56,050	0.007649%
B230	RIVERPARK CTR OWENSBORO	74,940	0.010227%
B256	BUECHEL FIRE PROTECT DIST	-	0.000000%
B259	CITY OF LUDLOW	94,086	0.012840%
B356	CITY OF DOUGLASS HILLS	57,287	0.007818%
B456	ANCHORAGE MIDDLETOWN FIRE AND EMS	244,394	0.033353%

The accompanying notes are an integral part of the schedules.

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
B656	LOUISVILLE AIRPORT AUTHOR	2,132,318	0.291005%
B756	LEGAL AID SOCIETY INC	823,829	0.112431%
B856	JEFF CO SOIL/CONSER DIST	7,693	0.001050%
B956	LAKE DREAMLAND FIRE DIST	-	0.000000%
C025	WINCHESTER CLARK COUNTY INDUSTRIAL AUTHORITY	41,867	0.005714%
C037	CIRCUIT CLERKS	-	0.000000%
C045	GREENUP COUNTY PUBLIC LIBRARY	142,751	0.019482%
C079	JONATHAN CREEK WATER DIST	82,214	0.011220%
C087	CITY OF JEFFERSONVILLE	62,377	0.008513%
C105	CITY OF SADIEVILLE	9,672	0.001320%
C106	CITY OF SIMPSONVILLE	113,086	0.015433%
C118	HOUSING AUTH OF CORBIN	68,219	0.009310%
C230	HOUSING AUTH OF OWENSBORO	328,814	0.044874%
C256	LOUISVILLE/JEFF CO METRO	40,431,704	5.517858%
D017	CALDWELL CO WATER DISTRICT	65,187	0.008896%
D025	WINCHESTER-CLARK COUNTY TOURISM	16,555	0.002259%
D052	CITY OF PLEASUREVILLE	8,412	0.001148%
D054	CITY OF HANSON	74,079	0.010110%
D071	CITY OF LEWISBURG	42,977	0.005865%
D079	NORTH MARSHALL WATER DIST	163,718	0.022343%
D084	GTR H/MERCER PL&ZONING CO	19,542	0.002667%
D098	CITY OF COAL RUN VILLAGE	46,315	0.006321%
D106	SIMPSONVILLE RURAL FIRE	-	0.000000%
D113	UNION CO WATER DISTRICT	70,271	0.009590%
D118	WHITLEY CO WATER DIST	51,463	0.007023%
D135	WESTERN FLEMING WATER DIS	82,646	0.011279%
G015	ZONETON FIRE PROT DIST	25,382	0.003464%
G087	Mt Sterling- Montgomery County Parks and Recreation	5,120	0.000699%
G090	NELSON CO. DISPATCH	-	0.000000%
GS06	SHELBY CO SUB FIRE DIST	19,566	0.002670%
J001	ADAIR CO BD OF EDUCATION	1,011,038	0.137980%
J002	CITY OF SCOTTSVILLE	542,678	0.074061%
J003	CITY OF LAWRENCEBURG	579,204	0.079046%
J004	BALLARD CO BD OF ED	425,851	0.058117%
J005	GLASGOW BD OF EDUCATION	684,416	0.093405%
J006	BATH CO BD OF EDUC	680,053	0.092809%
J007	CITY OF MIDDLESBORO	319,633	0.043622%
J008	BOONE CO WATER DISTRICT	380,223	0.051890%
J009	BOURBON CO BD OF EDUCATIO	1,128,064	0.153951%
J010	FAIRVIEW BD OF EDUCATION	230,390	0.031442%

The accompanying notes are an integral part of the schedules.

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
J011	DANVILLE CITY BD OF ED	742,673	0.101355%
J012	BRACKEN CO BD OF EDUC	377,577	0.051529%
J013	BREATHITT CO BD OF ED	755,057	0.103045%
J014	BRECKINRIDGE CO BD OF ED	1,106,695	0.151035%
J015	BULLITT CO BD OF ED	4,431,428	0.604773%
J016	BUTLER CO BD OF ED	695,076	0.094859%
J017	CALDWELL CO BD EDUCATION	704,700	0.096173%
J018	CALLOWAY CO BD OF EDUC	937,069	0.127885%
J019	SANITATION DISTRICT NO 1	3,314,415	0.452330%
J021	CARROLL CO BD OF ED	1,099,237	0.150017%
J022	CARTER CO BD OF ED	1,547,584	0.211204%
J023	CASEY CO BD OF ED	927,372	0.126562%
J024	CITY OF HOPKINSVILLE	1,832,908	0.250143%
J025	CLARK CO BD OF ED	2,354,140	0.321278%
J026	CLAY CO BD OF ED	1,085,165	0.148096%
J027	CLINTON CO BD OF ED	611,359	0.083434%
J028	CRITTENDEN CO BD OF ED	516,692	0.070515%
J029	CUMBERLAND CO BD OF ED	450,845	0.061528%
J030	DAVISS CO LIBRARY DIST	456,072	0.062242%
J031	EDMONSON CO BD OF EDUC	704,688	0.096171%
J032	ELLIOTT CO BD OF ED	357,331	0.048766%
J033	ESTILL CO CONSERVATION DI	21,007	0.002867%
J034	GREATER LEX CONV&VISITOR	519,829	0.070943%
J035	FLEMING CO BD OF ED	614,516	0.083865%
J037	CITY OF FRANKFORT	1,830,877	0.249866%
J038	FULTON COUNTY BD OF EDUC	210,418	0.028717%
J039	GALLATIN CO BD OF EDUC	640,325	0.087387%
J040	CITY OF LANCASTER	298,796	0.040778%
J041	WILLIAMSTOWN INDEPDNT SC	380,223	0.051890%
J042	GRAVES CO LIBRARY	65,782	0.008977%
J043	GRAYSON CO BD OF ED	1,529,698	0.208763%
J044	GREEN CO BD OF EDUCATION	609,235	0.083145%
J045	RUSSELL INDPT BD OF ED	749,051	0.102226%
J046	HANCOCK CO BD EDUCATION	773,353	0.105542%
J047	HARDIN CO SOIL CN DIST	10,083	0.001376%
J048	HARLAN CO BD OF EDUCATION	1,700,757	0.232108%
J049	HARRISON CO BD OF ED	976,401	0.133253%
J050	HART CO BD OF ED	899,085	0.122701%
J051	HENDERSON PUBLIC LIBRARY	325,006	0.044355%
J052	EMINENCE INDEP BD OF EDUC	301,358	0.041127%

The accompanying notes are an integral part of the schedules.

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
J053	HICKMAN CO BD OF ED	236,334	0.032253%
J054	HOPKINS CO BD OF ED	2,391,338	0.326354%
J055	JACKSON CO BD OF ED	689,044	0.094036%
J056	JEFF CO METRO SEWER DIST	13,447,387	1.835213%
J057	JESSAMINE CO BD OF ED	3,788,635	0.517048%
J058	PAINTSVILLE GAS/WATER SYS	480,846	0.065623%
J059	KENTON COUNTY AIRPORT BD	6,774,704	0.924568%
J060	KNOTT CO BD OF EDUCATION	856,600	0.116903%
J061	KNOX CO BD OF EDUCATION	1,782,782	0.243303%
J062	LARUE CO PUBLIC LIBRARY	40,006	0.005460%
J063	CITY OF LONDON	664,773	0.090724%
J064	LAWRENCE CO BD OF ED	877,651	0.119776%
J065	LEE CO BD OF ED	355,605	0.048531%
J066	LESLIE CO BD OF ED	726,775	0.099186%
J067	CITY OF WHITESBURG	178,490	0.024359%
J068	ELEC PLT BD OF VANCEBURG	244,450	0.033361%
J069	LINCOLN CO BD OF EDUC	1,479,012	0.201846%
J070	LIVINGSTON CO BD OF ED	491,293	0.067048%
J071	LOGAN CO BD OF EDUCATION	1,151,102	0.157095%
J072	LYON CO. PUBLIC LIBRARY	36,219	0.004943%
J073	PADUCAH WATER WORKS	835,732	0.114055%
J074	MCCREARY CO BD OF EDUCATN	1,226,385	0.167369%
J075	MCLEAN CO BD OF ED	517,353	0.070605%
J076	MADISON CO BD OF ED	4,119,198	0.562162%
J077	MAGOFFIN CO BD OF ED	810,935	0.110671%
J078	MARION CO BD OF EDUCATION	1,058,752	0.144492%
J079	MARSHALL COUNTY BD OF ED	1,467,418	0.200264%
J080	MARTIN CO BD OF ED	793,972	0.108356%
J081	MASON CO BD OF ED	918,810	0.125393%
J082	MEADE CO PUBLIC LIBRARY	119,437	0.016300%
J083	MENIFEE CO BD OF ED	399,315	0.054496%
J084	CITY OF HARRODSBURG	637,157	0.086955%
J085	METCALFE CO BD OF ED	571,745	0.078028%
J086	MONROE CO BOARD OF ED	907,377	0.123833%
J087	MT STERLING WATER WORKS	471,247	0.064313%
J088	MORGAN CO BD OF EDUCATION	700,924	0.095658%
J089	MUHLENBERG CO LIB BD DIST	118,297	0.016144%
J090	CITY OF BARDSTOWN	1,547,233	0.211156%
J091	NICHOLAS CO BD OF ED	367,142	0.050105%
J092	OHIO CO BD OF ED	1,335,498	0.182260%

The accompanying notes are an integral part of the schedules.

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024 Contributions	2024 Proportionate Share
(1)	(2)	(3)	(4)
J093	OLDHAM COUNTY BD OF ED	4,411,974	0.602118%
J094	OWEN CO BD OF ED	768,312	0.104854%
J095	OWSLEY CO BD OF EDUCATION	485,221	0.066220%
J096	PENDLETON CO BD OF ED	785,782	0.107238%
J097	HAZARD CITY SCHOOLS	432,382	0.059009%
J098	PIKE CO BD OF EDUCATION	3,479,437	0.474851%
J099	POWELL CO BD OF EDUCATION	768,100	0.104825%
J100	CITY OF SOMERSET	1,693,577	0.231128%
J101	ROBERTSON CO BD OF ED	191,549	0.026141%
J102	ROCKCASTLE CO BD OF ED	1,072,399	0.146354%
J103	ROWAN CO BD OF ED	1,266,617	0.172860%
J104	RUSSELL CO BD OF ED	1,191,098	0.162553%
J105	SCOTT CO BOARD OF ED	4,111,231	0.561074%
J106	SHELBY CO LIBRARY	105,963	0.014461%
J107	SIMPSON CO BD OF ED	1,151,126	0.157098%
J108	SPENCER CO BD OF EDUC	1,390,422	0.189756%
J109	TAYLOR CO BD OF ED	1,319,080	0.180020%
J110	TODD CO BD OF ED	936,605	0.127822%
J111	TRIGG CO BD OF ED	671,720	0.091672%
J112	TRIMBLE CO BD OF ED	487,076	0.066473%
J113	CITY OF MORGANFIELD	499,319	0.068144%
J115	SPRINGFIELD WATER & SEWER	256,800	0.035046%
J117	CITY OF SEBREE	90,355	0.012331%
J118	CITY OF CORBIN	537,876	0.073406%
J119	WOLFE CO BD OF EDUCATION	499,734	0.068200%
J120	WOODFORD CO BD OF ED	1,875,719	0.255986%
J124	PENNYRILE NAR TASK FORCE	7,601	0.001037%
J134	LEX-FAY CO HUM RIGHTS COM	46,220	0.006308%
J135	FLEMING CO EMS	154,311	0.021059%
J154	CITY OF EARLINGTON	23,696	0.003234%
J156	CITY OF JEFFERSONTOWN	1,045,330	0.142660%
J178	LEBANON HOUSING AUTHORITY	55,956	0.007636%
J179	MARSHALL CO TOURIST COMM	15,755	0.002150%
J190	CITY OF BLOOMFIELD	40,579	0.005538%
J200	SOMERSET-PULASKI CONV & V	41,053	0.005603%
J203	FRONTIER HOUSING INC	46,074	0.006288%
J205	GEORGETOWN-SCOTT CO P COM	138,640	0.018921%
J210	BOYD CO AMBULANCE SERVICE	19,587	0.002673%
J214	COMM ACTION SOUTHERN KY	1,112,602	0.151841%
J217	CITY OF PROVIDENCE	433,751	0.059196%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

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Participating Employer Code	Participating Employer Name	Actual FYE 2024 Contributions	2024 Proportionate Share
(1)	(2)	(3)	(4)
J219	CAMPBELL CO PUBLIC LIBRAR	482,239	0.065813%
J224	HOUSING AUTH OF HOPKINSVL	160,107	0.021850%
J234	LFUC HOUSING AUTHORITY	832,210	0.113575%
J256	CITY OF ST MATTHEWS	381,013	0.051998%
J259	CITY OF PARK HILLS	31,528	0.004303%
J305	SCOTT CO SOIL CONSER DIST	-	0.000000%
J310	CANNONSBURG WATER DIST	128,669	0.017560%
J314	BOWL GRN WARREN AIRPRT BD	60,131	0.008206%
J317	PROVIDENCE MUN HOUSING AU	43,091	0.005881%
J319	CITY OF ALEXANDRIA	179,677	0.024521%
J324	CITY OF OAK GROVE	328,735	0.044864%
J334	CENTRAL KY ED COOPERATIVE	34,248	0.004674%
J356	CITY OF WEST BUECHEL	42,940	0.005860%
J359	CITY OF FORT WRIGHT	108,284	0.014778%
J405	GEORGETOWN HOUSING AUTHOR	94,027	0.012832%
J414	WARREN CO PLANNING COMM	205,771	0.028082%
J417	WEBSTER CO CONSER DIST	21,275	0.002904%
J419	CITY OF COLD SPRING	110,037	0.015017%
J424	CITY OF CROFTON	2,521	0.000344%
J434	KY LEAGUE OF CITIES	1,673,649	0.228409%
J456	CITY OF SHIVELY	197,022	0.026888%
J459	N KY AREA PLAN COMMISSION	657,907	0.089787%
J510	CITY OF CATLETTSBURG	116,242	0.015864%
J514	BARREN RIVER AREA DEV	527,741	0.072023%
J519	NORTHERN KY COOP ED SER	385,287	0.052582%
J524	HOPKINSVILLE S W AUTHORI	650,719	0.088806%
J534	BLUEGRASS AREA DEV DISRIC	696,181	0.095010%
J556	LOUISVILLE CONV BUREAU	1,376,276	0.187825%
J559	CITY OF CRESCENT SPRINGS	59,128	0.008069%
J610	BOYD CO CONSERVATION DIST	11,483	0.001567%
J614	BOWL GRN CONV & VISIT BUR	92,569	0.012633%
J619	CITY OF FORT THOMAS	492,467	0.067209%
J656	OHIO VALLEY ED COOP	1,390,919	0.189824%
J710	BIG SANDY WATER DISTRICT	77,016	0.010511%
J714	BOWLING GR/WARREN COMM ED	113,329	0.015466%
J719	CITY OF SOUTHGATE	62,938	0.008589%
J734	ACCESS TO JUSTICE FNDTION	-	0.000000%
J756	CITY OF PROSPECT	81,710	0.011151%
J759	N KY COMMUNITY ACT COMM	1,120,261	0.152886%
J810	HOUSING AUTH OF ASHLAND	159,078	0.021710%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024 Contributions	2024 Proportionate Share
(1)	(2)	(3)	(4)
J814	HOUSING AUTH BOWLING GRN	409,104	0.055832%
J819	CITY OF BELLEVUE	163,282	0.022284%
J834	KY LEGAL SERVICE PROGRAMS	270,518	0.036919%
J856	LOUISVILLE WATER COMPANY	8,680,536	1.184664%
J859	CITY OF VILLA HILLS	114,562	0.015635%
J910	SANITATION DISTRICT #4	163,524	0.022317%
J914	BOWLING GRN HUM RIGHT COM	19,667	0.002684%
J919	CITY OF DAYTON	139,549	0.019045%
J956	OKOLONA FIRE DISTRICT	77,297	0.010549%
J959	CITY OF INDEPENDENCE	259,602	0.035429%
K001	CITY OF COLUMBIA	204,776	0.027947%
K002	ALLEN CO BD OF ED	1,002,035	0.136751%
K003	ANDERSON CO BD OF ED	1,165,410	0.159048%
K004	CITY OF WICKLIFFE	70,293	0.009593%
K005	BARREN CO BD OF EDUCATION	2,032,966	0.277446%
K006	CITY OF OWINGSVILLE	112,673	0.015377%
K007	BELL CO BD OF ED	1,120,421	0.152908%
K009	PARIS BD OF EDUCATION	315,613	0.043073%
K010	CITY OF ASHLAND	2,807,938	0.383209%
K011	CITY OF DANVILLE	1,358,580	0.185410%
K012	AUGUSTA BD OF ED	99,489	0.013578%
K013	JACKSON CITY SCHOOLS	145,196	0.019815%
K014	CLOVERPORT INDEPENDENT SC	117,249	0.016001%
K015	BULLITT CO PUBLIC LIBRARY	539,687	0.073653%
K016	CITY OF MORGANTOWN	243,580	0.033242%
K017	GEORGE COON PUBLIC LIBRAR	33,909	0.004628%
K018	CITY OF MURRAY	1,109,549	0.151424%
K019	CITY OF NEWPORT	770,146	0.105105%
K020	CARLISLE CO BD OF ED	234,028	0.031939%
K021	CARROLL CO PUBLIC LIBRARY	86,993	0.011872%
K022	CARTER CO EMER AMBUL DIST	362,024	0.049407%
K023	CASEY CO AMBULANCE SERV	137,935	0.018824%
K025	CLARK CO LIBRARY BD	180,202	0.024593%
K026	CITY OF MANCHESTER	233,803	0.031908%
K027	CLINTON CO PUBLIC LIBRARY	17,841	0.002435%
K028	CITY OF MARION	221,332	0.030206%
K029	CITY OF BURKESVILLE	157,646	0.021515%
K030	OWENSBORO BD OF ED	2,237,799	0.305400%
K032	ELLIOTT CO AMB SERVICE	-	0.000000%
K033	ESTILL CO BD OF EDUCATION	821,296	0.112085%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

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Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
K034	LEX/FAYETTE URBAN CO GOVT	22,896,873	3.124817%
K035	LICKING VALLEY COM ACTION	541,580	0.073911%
K036	FLOYD CO SCHOOLS	2,625,608	0.358326%
K038	FULTON CITY SCHOOLS	149,421	0.020392%
K039	GALLATIN CO PUBLIC LIB	53,406	0.007289%
K040	GARRARD CO BD OF ED	909,881	0.124175%
K041	CITY OF WILLIAMSTOWN	520,490	0.071033%
K042	GRAVES CO BD OF ED	1,423,030	0.194206%
K043	CITY OF LEITCHFIELD	406,766	0.055513%
K044	CITY OF GREENSBURG	224,496	0.030638%
K045	GREENUP CO BD OF ED	1,054,787	0.143950%
K046	CITY OF HAWESVILLE	125,977	0.017193%
K047	HARDIN CO BD OF ED	5,920,857	0.808040%
K048	HARLAN INDEPENDENT SCHOOL	228,864	0.031234%
K049	CITY OF CYNTHIANA	456,405	0.062287%
K050	CAVERNA INDEPENDENT SCH	323,826	0.044194%
K052	HENRY CO BD OF EDUCATION	831,785	0.113517%
K055	JACKSON CO CONSERV DIST	-	0.000000%
K057	JESSAMINE CO PUBLIC LIBRA	463,186	0.063213%
K058	JOHNSON CO BD OF ED	1,165,621	0.159076%
K060	LKLP COMM ACTION COUNCIL	2,544,582	0.347268%
K061	BARBOURVILLE CITY SCHOOLS	161,191	0.021998%
K062	LARUE CO BD OF EDUCATION	774,348	0.105678%
K063	LONDON UTILITY COMM	425,819	0.058113%
K064	CITY OF LOUISA	152,455	0.020806%
K065	CITY OF BEATTYVILLE	186,507	0.025453%
K066	LESLIE CO PUBLIC LIBRARY	46,951	0.006408%
K067	LETCHER CO BD OF ED	1,105,456	0.150865%
K068	LEWIS CO BD OF ED	670,926	0.091564%
K069	LINCOLN CO PUBLIC LIBRARY	52,135	0.007115%
K070	LIVINGSTON CO CONSERV DIS	14,191	0.001937%
K071	CITY OF RUSSELLVILLE	565,733	0.077208%
K072	LYON CO BD OF EDUCATION	362,868	0.049522%
K073	PADUCAH BOARD OF ED	1,140,844	0.155695%
K074	MCCREARY CO WATER DIST	373,809	0.051015%
K075	CITY OF CALHOUN	56,128	0.007660%
K077	MAGOFFIN CO LIBRARY	12,206	0.001666%
K078	CITY OF LEBANON	522,712	0.071336%
K079	CITY OF BENTON	401,979	0.054859%
K080	MARTIN COUNTY LIBRARY	36,490	0.004980%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

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Participating Employer Code	Participating Employer Name	Actual FYE 2024 Contributions	2024 Proportionate Share
(1)	(2)	(3)	(4)
K081	MAYSVILLE UTILITY COMM	-	0.000000%
K082	CITY OF MULDRAUGH	64,921	0.008860%
K083	CITY OF FRENCHBURG	74,627	0.010185%
K085	METCALFE HEALTH CARE CTN	445,071	0.060740%
K086	MONROE CO CONSERV DIST	16,783	0.002290%
K087	MONTGOMERY CO BD OF ED	1,513,325	0.206529%
K088	GATEWAY COMM SER ORGANIZ	1,530,060	0.208813%
K089	MUHLENBERG CO BD OF ED	2,017,975	0.275400%
K090	NELSON COUNTY BD OF ED	1,901,484	0.259502%
K091	CITY OF CARLISLE	222,418	0.030354%
K092	OHIO CO LIBRARY	90,627	0.012368%
K093	OLDHAM CO LIBRARY BD	216,025	0.029482%
K094	OWEN CO PUBLIC LIBRARY	60,179	0.008213%
K095	OWSLEY CO PUBLIC LIBRARY	15,150	0.002068%
K096	PENDLETON CO LIBRARY	62,763	0.008565%
K097	PERRY CO BD OF EDUCATION	1,625,070	0.221779%
K098	PIKEVILLE INDEPENDENT SCH	288,573	0.039383%
K099	CITY OF STANTON	51,422	0.007018%
K100	SOMERSET BD OF EDUCATION	469,895	0.064128%
K101	CITY OF MOUNT OLIVET	5,395	0.000736%
K102	ROCKCASTLE CONSERV DIST	14,894	0.002033%
K103	CITY OF MOREHEAD	413,905	0.056487%
K104	RUSSELL CO CONS DIST	4,138	0.000565%
K105	CITY OF GEORGETOWN	1,101,050	0.150264%
K106	CITY OF SHELBYVILLE	432,979	0.059090%
K107	FRANKLIN/SIMPSON PARKS BD	38,666	0.005277%
K108	CITY OF TAYLORSVILLE	263,978	0.036026%
K109	CAMPBELLSVLE MUN WTR&SEWR	512,928	0.070001%
K110	TODD COUNTY WATER DIST	101,324	0.013828%
K111	CITY OF CADIZ	224,330	0.030615%
K112	TRIMBLE CO LIBRARY	63,559	0.008674%
K113	UNION CO BD OF EDUCATION	921,775	0.125798%
K114	CITY OF BOWLING GREEN	3,330,604	0.454539%
K115	CITY OF SPRINGFIELD	163,590	0.022326%
K116	WAYNE CO BD OF ED	1,319,342	0.180055%
K117	WEBSTER CO PUBLIC LIBRARY	44,362	0.006054%
K118	WHITLEY CO BD OF ED	1,768,336	0.241331%
K119	WOLFE COUNTY LIBRARY	19,139	0.002612%
K120	CITY OF VERSAILLES	676,597	0.092338%
K137	KY MAGISTRATES/COMM ASSOC	63,276	0.008635%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024 Contributions	2024 Proportionate Share
(1)	(2)	(3)	(4)
K141	GRANT CO PLANNING COMM	12,617	0.001722%
K181	WESTERN LEWIS-RECTORVILLE	61,350	0.008373%
K200	CITY OF FERGUSON	-	0.000000%
K214	GREEN RIVER EDUC COOP	70,057	0.009561%
K219	NORTHERN KY WATER SER DIS	2,639,017	0.360156%
K237	KY CO JUDGE/EX ASSOC	59,436	0.008111%
K256	JEFFERSONTOWN FIRE DIST	35,141	0.004796%
K314	KY LEGAL AID	586,507	0.080043%
K315	MT WASHINGTON FIRE P DIST	17,282	0.002359%
K319	CITY OF SILVER GROVE	45,015	0.006143%
K337	KY COUNCIL OF ADD'S	27,977	0.003818%
K356	ST MATTHEWS FIRE DIST.	20,280	0.002768%
K414	CITY OF SMITHS GROVE	-	0.000000%
K419	ALEXANDRIA FIRE DISTRICT	4,164	0.000568%
K459	CITY OF LAKESIDE PARK	19,455	0.002655%
K519	CITY OF MELBOURNE	9,474	0.001293%
K559	CITY OF TAYLOR MILL	119,471	0.016305%
K614	WARREN CO PUBLIC LIBRARY	348,094	0.047506%
K619	CAMPBELL CO CONS DISPATCH	414,313	0.056543%
K656	MCMAHAN FIRE PRO DIST 14	-	0.000000%
K659	CITY OF EDGEWOOD	264,809	0.036139%
K719	CENTRAL CAMPBELL CO FIRE	9,949	0.001358%
K759	LAKESIDE/CRESTVIEWHLS POL	17,612	0.002404%
K856	HIGHVIEW FIRE DISTRICT	-	0.000000%
K859	CITY OF FORT MITCHELL	189,406	0.025849%
K956	CITY OF MEADOW VALE	-	0.000000%
K959	HOUSING AUTH OF COVINGTON	417,681	0.057002%
L001	ADAIR CO AMBULANCE SER	-	0.000000%
L002	ALLEN CO CONSERVATION DIS	16,773	0.002289%
L003	ANDERSON PUBLIC LIBRARY	114,305	0.015600%
L004	CITY OF BARLOW	9,629	0.001314%
L005	CITY OF GLASGOW	978,393	0.133525%
L006	BATH CO WATER DISTRICT	75,292	0.010275%
L007	BELL CO COURT CLERK	69,468	0.009481%
L008	BOONE CO BD OF ED	7,969,859	1.087675%
L009	CITY OF PARIS	1,149,202	0.156836%
L010	FIVCO AREA DEVELOPMT DIST	261,045	0.035626%
L011	DANVILLE BOYLE CO REC	-	0.000000%
L012	BRACKEN COUNTY PUB LIBRAR	31,882	0.004351%
L013	BREATHITT CO PUBLIC LIB	50,489	0.006890%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
L014	BRECKINRIDGE CO CLERK OFF	83,106	0.011342%
L015	CITY OF MT WASHINGTON	625,805	0.085406%
L016	BUTLER CO AMBULANCE SVC	176,952	0.024149%
L017	CALDWELL COUNTY EMS	-	0.000000%
L018	MURRAY PUBLIC SCHOOLS	1,199,461	0.163695%
L020	BALLARD/CARLISLE/LIV PB L	-	0.000000%
L021	CITY OF CARROLLTON	414,858	0.056617%
L022	NORTHEAST KY CAA	848,398	0.115784%
L023	CITY OF LIBERTY	240,790	0.032861%
L024	HOPKINSVLE CHRIST LIBRARY	90,605	0.012365%
L025	CITY OF WINCHESTER	737,685	0.100674%
L026	DANIEL BOONE COMM AGENCY	1,014,667	0.138475%
L027	CITY OF ALBANY	326,520	0.044561%
L028	CRITTENDEN/LIV CO WAT DIS	122,719	0.016748%
L029	CUMBERLAND CO SOIL & WAT	8,615	0.001176%
L031	EDMONSON CO AMBULANCE DIS	102,742	0.014022%
L032	SANDY HOOK WATER DISTRICT	60,649	0.008277%
L033	CITY OF IRVINE	154,864	0.021135%
L035	CITY OF FLEMINGSBURG	176,701	0.024115%
L036	FLOYD CO LIBRARY	117,484	0.016033%
L038	FULTON CO LIBRARY	30,516	0.004165%
L039	CITY OF WARSAW	76,364	0.010422%
L041	GRANT CO PUBLIC LIBRARY	87,458	0.011936%
L042	MAYFIELD CITY SCHOOLS	935,737	0.127703%
L043	LEITCHFIELD UTILITY COMM	375,385	0.051230%
L044	GREEN CO AMBULANCE SVC	105,267	0.014366%
L045	RACELAND BOARD OF EDUC	291,712	0.039811%
L046	HANCOCK CO PUBLIC LIBRARY	70,022	0.009556%
L047	WEST POINT INDEPENDENT SC	-	0.000000%
L049	CYNTHIANA/HARRISON LIBRAR	57,471	0.007843%
L050	CITY OF MUNFORDVILLE	32,502	0.004436%
L051	HENDERSON CO WATER DIST	125,503	0.017128%
L052	CITY OF EMINENCE	80,065	0.010927%
L054	DAWSON SPRINGS PUBLIC SCH	240,749	0.032856%
L057	CITY OF NICHOLASVILLE	1,791,268	0.244461%
L058	PAINTSVILLE BD OF ED	245,825	0.033549%
L060	KNOTT CO SOIL CONV DIST	9,195	0.001255%
L061	CITY OF BARBOURVILLE	209,145	0.028543%
L062	CITY OF HODGENVILLE	325,012	0.044356%
L063	LAUREL CO PUBLIC LIB DIST	248,620	0.033930%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024 Contributions	2024 Proportionate Share
(1)	(2)	(3)	(4)
L064	LOUISA WATER & SEWER COMM	133,280	0.018189%
L065	LEE CO PUBLIC LIBRARY	29,325	0.004002%
L066	CITY OF HYDEN	25,644	0.003500%
L067	LETCHER COUNTY CONS DIST	12,938	0.001766%
L068	HOUSING AUTH OF VANCEBURG	20,452	0.002791%
L069	STANFORD WATER COMMISSION	153,039	0.020886%
L070	KY WESTERN WATERLAND	-	0.000000%
L071	RUSSELLVILLE CITY SCHOOLS	396,563	0.054120%
L072	CITY OF EDDYVILLE	100,417	0.013704%
L073	CITY OF PADUCAH	2,356,117	0.321548%
L074	HOUSING AUTH MCREARY CO	38,202	0.005214%
L075	CITY OF LIVERMORE	59,252	0.008086%
L076	BEREA BD OF ED	374,685	0.051135%
L077	CITY OF SALYERSVILLE	163,336	0.022291%
L078	MARION FREE PUBLIC LIBRAR	61,056	0.008332%
L079	MARSHALL CO SOIL & WATER	9,745	0.001330%
L080	MARTIN CO CONSERV DIST	4,108	0.000561%
L082	MEADE CO BD OF ED	1,748,869	0.238674%
L083	MENIFEE CO PUBLIC LIBRARY	18,461	0.002519%
L084	BURGIN INDEPENDENT SCH	117,205	0.015995%
L085	METCALFE CO PUBLIC LIB	37,547	0.005124%
L086	CITY OF TOMPKINSVILLE	243,737	0.033264%
L087	MONTGOMERY CO SAN DIST #2	24,938	0.003403%
L088	MORGAN COUNTY LIBRARY	36,310	0.004955%
L090	CITY OF NEW HAVEN	24,011	0.003277%
L091	NICHOLAS COUNTY LIBRARY	10,079	0.001376%
L092	OHIO CO WATER DIST	268,109	0.036590%
L093	LAGRANGE UTILITY COMM	185,372	0.025298%
L096	PENDLETON COUNTY WATER	79,995	0.010917%
L099	POWELLS VALLEY WATER DIST	58,798	0.008024%
L100	SCIENCE HILL BD OF ED	170,262	0.023236%
L102	CITY OF MOUNT VERNON	343,768	0.046915%
L103	MOREHEAD UTILITY PLANT BD	680,391	0.092855%
L104	LAKE CUMBERLAND ADD	634,676	0.086616%
L105	GEORGETOWN/SCOTT CO PARKS	227,331	0.031025%
L106	TRIPLE S PLANNING & ZONIN	45,327	0.006186%
L107	CITY OF FRANKLIN	615,549	0.084006%
L108	SPENCER CO FIRE DIST	28,222	0.003852%
L109	CAMPBELLSVILLE CITY SCHOO	426,764	0.058242%
L110	CITY OF ELKTON	191,569	0.026144%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
L111	HOUSING AUTH OF CADIZ	30,621	0.004179%
L112	CITY OF BEDFORD	31,781	0.004337%
L113	UNION CO PLANNING COMM	15,951	0.002177%
L114	WARREN COUNTY BD OF ED	5,312,883	0.725068%
L115	WASHINGTON CO SCHOOLS	646,330	0.088207%
L118	CORBIN BD OF ED	880,004	0.120097%
L119	CITY OF CAMPTON	97,750	0.013340%
L120	FALLING SPRINGS ARTS	136,296	0.018601%
L141	CORINTH WATER DISTRICT	24,012	0.003277%
L156	CITY OF LYNDON	61,550	0.008400%
L159	ELSMERE FIRE PROTECTION	15,028	0.002051%
L256	CITY OF HURSTBOURNE	37,188	0.005075%
L259	KY CRIME PREVENT COALITIO	-	0.000000%
L356	EASTWOOD FIRE PROT DIST	-	0.000000%
L456	HARRODS CREEK FIRE DIST	-	0.000000%
L656	FERN CREEK FIRE PROT DIST	116,253	0.015865%
L756	PLEASURE RIDGE PARK FIRE	86,879	0.011857%
L959	NORTHERN KY CONV CTR CORP	363,349	0.049587%
M001	COLUMBIA/ADAIR UTILITIES	244,420	0.033357%
M003	LAWBG-ANDERSON PLAN COMM	4,960	0.000677%
M005	GLASGOW WATER COMPANY	653,200	0.089145%
M006	GATEWAY AREA DEV DISTRICT	345,928	0.047210%
M007	MIDDLESBORO CITY SCHOOL	450,348	0.061461%
M008	WALTON/VERONA BD OF ED	636,605	0.086880%
M009	PARIS BOURBON CO LIBRARY	99,003	0.013511%
M010	BOYD CO BD OF ED	1,806,039	0.246477%
M011	BOYLE COUNTY BD OF EDUC	792,655	0.108176%
M012	EAST PENDLETON WATER DIST	86,733	0.011837%
M013	BREATHITT CO SOIL CONSERV	6,431	0.000878%
M014	CITY OF HARDINSBURG	77,660	0.010599%
M015	BULLITT CO FISCAL COURT	1,891,276	0.258109%
M017	CITY OF FREDONIA	8,462	0.001155%
M018	CALLOWAY CO PUBLIC LIBRAR	91,314	0.012462%
M019	CAMPBELL CO COURTHOUSE	22,147	0.003022%
M020	CITY OF BARDWELL	116,540	0.015905%
M021	CARROLL CO WATER DISTRICT	144,079	0.019663%
M022	CITY OF OLIVE HILL	180,879	0.024685%
M023	E CASEY CO WATER DISTRICT	74,846	0.010214%
M024	CHRISTIAN CO BD OF ED	3,661,244	0.499663%
M025	WINCHESTER MUNICIPAL UTIL	805,330	0.109906%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
M026	CLAY COUNTY 911 BOARD	60,988	0.008323%
M027	HOUSING AUTH OF ALBANY	34,084	0.004652%
M029	CUMBERLAND CO FISCAL CT	265,927	0.036292%
M030	DAVISS CO BD OF EDUC	4,404,743	0.601131%
M031	EDMONSON CO CONSERV DIST	7,168	0.000978%
M033	IRVINE MUNICIPAL UTILITY	176,291	0.024059%
M034	FAYETTE CO BD EDUCATION	19,738,365	2.693765%
M035	FLEMING COUNTY LIBRARY	41,541	0.005669%
M037	FRANKLIN CO BD OF ED	2,861,500	0.390519%
M038	HICKMAN/FULTON RIV PRT AU	98,182	0.013399%
M039	GALLATIN CO WATER DIS	63,541	0.008672%
M040	GARRARD CO PUBLIC LIBRARY	60,222	0.008219%
M041	GRANT CO BD OF ED	1,601,738	0.218595%
M042	CITY OF MAYFIELD	261,708	0.035716%
M043	CITY OF CANEYVILLE	23,348	0.003186%
M044	GREEN/TAYLOR WATER DIST	112,846	0.015400%
M045	CITY OF FLATWOODS	336,930	0.045982%
M046	CITY OF LEWISPORT	175,739	0.023984%
M047	HARDIN CO PUBLIC LIBRARY	83,451	0.011389%
M048	CITY OF BENHAM	56,111	0.007658%
M049	HARRISON CO CONSERVA DIST	16,618	0.002268%
M050	HART CO CONSERVATION DIST	11,682	0.001594%
M051	HENDERSON CO BD OF ED	2,637,650	0.359969%
M052	HENRY CO LIBRARY	55,540	0.007580%
M054	CITY OF DAWSON SPRINGS	140,844	0.019221%
M056	JEFF CO MED CTR STM & CHL	312,448	0.042641%
M057	NICH-VLE/JESS CO PK & REC	120,775	0.016483%
M058	CITY OF PAINTSVILLE	787,941	0.107533%
M059	KENTON COUNTY FISCAL CT	3,100,225	0.423099%
M060	CITY OF HINDMAN	11,592	0.001582%
M061	KNOX CO E M S	355,153	0.048469%
M062	LARUE CO WATER DIST #1	44,300	0.006046%
M064	HOUSING AUTH/ LAWRENCE CO	42,167	0.005755%
M065	LEE CO SOIL CONSERV DIST	-	0.000000%
M067	JENKINS BD OF ED	174,923	0.023872%
M068	CITY OF VANCEBURG	86,131	0.011755%
M069	CITY OF STANFORD	45,731	0.006241%
M070	LEDBETTER WATER DISTRICT	63,917	0.008723%
M073	W MCCRACKEN CO WATER DIST	-	0.000000%
M075	CITY OF SACRAMENTO	42,981	0.005866%

The accompanying notes are an integral part of the schedules.

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
M076	CITY OF RICHMOND	1,620,534	0.221160%
M077	MAGOFFIN CO COURT CLERK	39,657	0.005412%
M078	LEBANON WATER WORKS	257,717	0.035172%
M079	MARSHALL CO REF DISP DIST	149,011	0.020336%
M080	MARTIN CO HOUSING AUTH	-	0.000000%
M081	CITY OF MAYSVILLE	821,588	0.112125%
M082	CITY OF BRANDENBURG	126,742	0.017297%
M084	MERCER CO BOARD OF ED	1,009,540	0.137776%
M085	CITY OF EDMONTON	214,297	0.029246%
M087	MT STERL/MONTGOMERY LIB	102,268	0.013957%
M088	MORGAN CO CONSERVAT DIST	9,275	0.001266%
M090	BARDSTOWN BD OF ED	1,380,151	0.188354%
M091	NICHOLAS CO WATER DIST	33,948	0.004633%
M092	CITY OF BEAVER DAM	221,457	0.030223%
M093	OLDHAM CO WATER DIST	409,157	0.055839%
M096	CITY OF FALMOUTH	185,750	0.025350%
M097	E KY CONCEN EMPLOY PRO	356,261	0.048620%
M098	PIKE CO HOUSING AUTHORITY	71,764	0.009794%
M099	BEECH FORK WATER COMM	77,282	0.010547%
M100	PULASKI CO BD OF ED	3,108,903	0.424283%
M104	RUSSELL CO PUBLIC LIBRARY	80,148	0.010938%
M105	SCOTT COUNTY LIBRARY	281,133	0.038367%
M106	SHELBY CO BD OF ED	2,582,039	0.352380%
M107	FRANKLIN ELECTRIC PLNT BD	438,535	0.059848%
M108	SPENCER CO PUBLIC LIB	58,278	0.007953%
M109	CITY OF CAMPBELLSVILLE	575,833	0.078586%
M110	CITY OF GUTHRIE	164,611	0.022465%
M111	TRIGG CO CONS DISTRICT	10,293	0.001405%
M112	CITY OF MILTON	77,047	0.010515%
M113	CITY OF STURGIS	116,139	0.015850%
M115	WASHINGTON CO LIBRARY BD	36,186	0.004938%
M116	WAYNE CO PUBLIC LIBRARY	54,641	0.007457%
M117	WEBSTER CO BD OF ED	830,022	0.113276%
M118	WHITLEY CO FISCAL COURT	1,275,415	0.174060%
M119	WOLFE CO FISCAL COURT	337,139	0.046011%
M120	WOODFORD COUNTY LIBRARY	130,697	0.017837%
M215	SHEPHER/BULLIT CO TOURIST	151,887	0.020729%
M315	CITY OF PIONEER VILLAGE	11,967	0.001633%
M356	MIDDLETOWN FIRE PROT DIST	-	0.000000%
M415	BULLITT CO SANITATION DIS	-	0.000000%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

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Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
N001	ADAIR CO CONSERVATION DIS	32,502	0.004436%
N006	HOUSING AUTH OWINGSVILLE	9,192	0.001254%
N007	PINEVILLE BD OF EDUCATION	164,368	0.022432%
N008	CITY OF FLORENCE	1,428,950	0.195014%
N009	CITY OF MILLERSBURG	13,902	0.001897%
N010	BOYD CO PUBLIC LIBRARY	165,271	0.022555%
N011	CITY OF PERRYVILLE	6,733	0.000919%
N012	CITY OF BROOKSVILLE	60,258	0.008224%
N013	MIDDLE KY COMM ACT PART	635,401	0.086715%
N014	CITY OF IRVINGTON	49,441	0.006747%
N015	BULLITT CO CONSERVAT DIST	8,739	0.001193%
N017	PRINCETON ELECTRIC PL BD	373,955	0.051035%
N018	MURRAY/CALLOWAY CO AIRPRT	12,240	0.001670%
N020	CARLISLE CO SANIT DIST 1	21,475	0.002931%
N021	CARROLLTON UTILITIES COMM	446,989	0.061002%
N022	CITY OF GRAYSON	80,004	0.010918%
N025	EAST CLARK CO WATER DIST	97,349	0.013286%
N029	CUMBERLAND CO PUBLIC LIB	27,872	0.003804%
N033	ESTILL CO WATER DIST NO 1	97,350	0.013286%
N035	HOUSING AUTH FLEMINGSBURG	14,493	0.001978%
N036	PRESTONSBURG CITY UTIL	622,503	0.084955%
N037	FRANKFORT INDEP SCHOOLS	337,076	0.046002%
N038	HOUSING AUTH OF HICKMAN	47,013	0.006416%
N041	BULLOCK PEN WATER DIST	203,442	0.027764%
N042	PURCHASE AREA DEV DIST	611,993	0.083521%
N043	GRAYSON CO LIBRARY	67,100	0.009157%
N044	HOUSING AUTH OF GREENSBUR	-	0.000000%
N045	KENTUCKY ED DEV CORP	167,424	0.022849%
N047	ELIZABETHTOWN BD OF EDUC	708,739	0.096724%
N049	CYNTHIANA HARRISON CO JPC	23,420	0.003196%
N050	CITY OF HORSE CAVE	66,110	0.009022%
N051	CITY OF HENDERSON	2,042,211	0.278708%
N052	CITY OF NEW CASTLE	39,195	0.005349%
N054	CITY OF MADISONVILLE	2,559,440	0.349296%
N057	NICHOLASVILLE HOUSING AUT	13,833	0.001888%
N058	JOHNSON CO LIBRARY	89,091	0.012159%
N060	KNOTT CO WATER & SEWER	195,122	0.026629%
N061	KNOX CO SOIL CONSERV DIS	9,017	0.001231%
N063	CUMBERLAND VAL AREA DEV	291,967	0.039846%
N065	THREE FORKS REG JAIL	329,219	0.044930%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024 Contributions	2024 Proportionate Share
(1)	(2)	(3)	(4)
N067	HOUSING ORIENTED MINISTRI	101,900	0.013907%
N068	GAR,QUI,KY-O-HTS WTR DIST	61,887	0.008446%
N069	CITY OF CRAB ORCHARD	10,968	0.001497%
N071	CITY OF AUBURN	100,209	0.013676%
N072	LYON CO AMBULANCE SERVICE	172,976	0.023607%
N075	CITY OF ISLAND	40,627	0.005544%
N076	MADISON CO EMS	24,319	0.003319%
N077	MAGOFFIN CO WATER DIST	81,629	0.011140%
N078	CENTRAL KY COMM ACTION	1,965,987	0.268305%
N079	BENTON ELECTRIC SYSTEM	254,606	0.034747%
N080	MARTIN CO WATER DISTRICT	-	0.000000%
N081	BUFFALO TRACE AR DEV DIST	413,823	0.056476%
N082	MEADE CO WATER DISTRICT	123,001	0.016786%
N084	MERCER CO PUBLIC LIBRARY	101,064	0.013793%
N085	METCALFE CO CONSERV DIST	8,666	0.001183%
N087	CITY OF MT STERLING	267,465	0.036502%
N088	MORGAN CO AMBULANCE SERV	125,439	0.017119%
N089	MUHLENBERG CO WATER DIST	222,480	0.030363%
N090	BARDSTOWN-NELSON CO TOURI	58,137	0.007934%
N092	CITY OF HARTFORD	227,351	0.031027%
N093	CITY OF LAGRANGE	218,839	0.029866%
N094	CITY OF OWENTON	19,975	0.002726%
N097	KY VALLEY ED COOPERATIVE	27,791	0.003793%
N098	PIKE CO LIBRARY DISTRICT	216,768	0.029583%
N099	CITY OF CLAY CITY	57,816	0.007890%
N100	CITY OF BURNSIDE	75,259	0.010271%
N103	HOUSING AUTH OF MOREHEAD	116,056	0.015839%
N104	CITY OF JAMESTOWN	281,092	0.038362%
N106	W SHELBY WATER DISTRICT	61,153	0.008346%
N107	SIMPSON CO CONSER DIST	7,282	0.000994%
N110	LOGAN/TODD REG. WATER COM	177,402	0.024211%
N111	BARKLEY LAKE WATER DIST	181,970	0.024834%
N112	TRIMBLE CO WATER DIST	60,162	0.008211%
N113	UNION CO LIBRARY BD	61,712	0.008422%
N114	BOWLING GRN MUNICIPAL UTI	3,739,206	0.510303%
N115	WASHINGTON CO CONSER DIST	9,530	0.001301%
N116	MONTICELLO UTILITY COMM	277,120	0.037820%
N117	CITY OF DIXON	9,453	0.001290%
N118	CITY OF WILLIAMSBURG	537,870	0.073405%
N119	WOLFE CO CONSER DISTRICT	10,948	0.001494%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
N120	WOODFORD CO PLAN ZONING	65,232	0.008902%
N959	N KY CONV & VISITORS BUR	254,187	0.034690%
P001	HOUSING AUTH OF COLUMBIA	23,597	0.003220%
P005	GLASGOW ELECTRIC PLANT BD	1,002,519	0.136817%
P006	BATH COUNTY E.M.S.	71,919	0.009815%
P007	CITY OF PINEVILLE	81,139	0.011073%
P008	BOONE CO PLANNING COMM	266,639	0.036389%
P009	HOUSING AUTHORITY PARIS	47,349	0.006462%
P010	REGIONAL PUBLIC SAFETY	195,452	0.026674%
P011	CITY OF JUNCTION CITY	24,216	0.003305%
P013	CITY OF JACKSON	316,159	0.043147%
P014	BRECKINRIDGE CO PUBLIC LI	73,012	0.009964%
P015	CITY OF LEBANON JUNCTION	71,757	0.009793%
P017	PRINCETON WATER/WASTEWATE	185,660	0.025338%
P018	MURRAY/CALLOWAY TRANS AUT	212,973	0.029065%
P022	RATTLESNAKE RIDGE WATER	156,199	0.021317%
P023	LIBERTY TOURISM	19,274	0.002630%
P025	CLARK CO CONSVATION DIST	7,069	0.000965%
P033	ESTILL COUNTY EMS	-	0.000000%
P035	FLEMING CO DISPATCH	43,820	0.005980%
P037	COMMUNITY ACTION KENTUCKY	121,945	0.016642%
P038	HICKMAN ELECTRIC SYSTEM	105,966	0.014462%
P041	CITY OF DRY RIDGE	97,758	0.013341%
P043	CITY OF CLARKSON	40,037	0.005464%
P045	GREENUP CO ENVIR COMM	54,321	0.007413%
P047	CITY OF WEST POINT	-	0.000000%
P048	HARLAN COUNTY C A A	374,785	0.051148%
P049	HOUSING AUTHORITY OF CYNT	111,423	0.015206%
P050	HART CO SOLID WASTE SVC	216,179	0.029503%
P051	HENDERSON MUN POWER&LIGHT	1,083,679	0.147894%
P052	LITTLE KY RV WS CONV DIST	17,129	0.002338%
P054	HOUSING AUTH DAWSON SPG	75,129	0.010253%
P057	VALLEY VIEW FERRY AUTHORI	65,094	0.008884%
P061	BARBOURVILLE UTILITY COMM	662,303	0.090387%
P063	LAUREL CO WATER DIST #2	238,841	0.032596%
P066	HYDEN LESLIE COUNTY WATER DISTRICT	133,778	0.018257%
P068	LEWIS CO PUBLIC LIBRARY	28,168	0.003844%
P069	LINCOLN CO CLERK	105,726	0.014429%
P071	LOGAN CO CONS DISTRICT	30,407	0.004150%
P072	LYON CO WATER DISTRICT	46,102	0.006292%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
P075	MCLEAN CO REG WATER COMM	55,508	0.007575%
P076	MADISON CO PUBLIC LIBRARY	337,857	0.046109%
P077	SALYERS/MAG CO JOINT HOUS	26,506	0.003617%
P078	MARION CO CONSERVAT DIST	8,738	0.001193%
P079	CITY OF CALVERT CITY	338,247	0.046162%
P081	MASON COUNTY LIBRARY	40,043	0.005465%
P084	ANDERSON-DEAN COMM PARK	29,813	0.004069%
P087	MONTGOMERY CTY WATER DIST	17,946	0.002449%
P088	MORGAN CO WATER DIST	109,593	0.014957%
P089	MUHLENBERG WATER DIST #3	74,673	0.010191%
P090	NORTH NELSON WATER DIST	68,186	0.009306%
P092	OHIO CO REG WASTEWATER D	69,842	0.009532%
P097	KY RIVER AREA DEV DIST	468,894	0.063992%
P100	LAKE CUMBERLAND CAA, INC	969,024	0.132246%
P103	MOREHEAD TOURISM COMMISSI	65,552	0.008946%
P104	RUSSELL CO TOURIST COMM	18,428	0.002515%
P105	GEORGETOWN/SCOTT TOURISM	42,913	0.005857%
P106	MULTI PURPOSE COMM ACTION	113,634	0.015508%
P107	SIMPSON CO LIBRARY DIST	54,821	0.007482%
P110	TODD COUNTY CONSERVATION DISTRICT	1,083	0.000148%
P111	JOHN L STREET LIBRARY	46,821	0.006390%
P113	STURGIS HOUSING AUTHORITY	7,865	0.001073%
P115	HOUSING AUTH SPRINGFIELD	22,132	0.003020%
P116	CITY OF MONTICELLO	62,225	0.008492%
P117	CITY OF CLAY	75,874	0.010355%
P120	WOODFORD CO CONSERV DIST	19,815	0.002704%
P959	CITY OF CRESTVIEW HILLS	71,061	0.009698%
R003	SOUTH ANDERSON WATER DIST	71,791	0.009798%
R005	BARREN CO SOIL CONS DIS	3,568	0.000487%
R008	BOONE CO LIBRARY DIST	893,110	0.121886%
R010	ASHLAND BD OF ED	1,350,972	0.184372%
R011	DANVILLE BOYLE PLANNING	23,563	0.003216%
R013	BREATHITT COUNTY WATER DISTRICT	53,539	0.007307%
R015	CITY OF SHEPHERDSVILLE	439,494	0.059979%
R017	CITY OF PRINCETON	158,257	0.021598%
R018	MURRAY ELECTRIC SYSTEM	714,208	0.097470%
R019	FORT THOMAS BOARD OF ED	767,362	0.104725%
R021	CARROLLTON/CARR CO REC TR	13,962	0.001906%
R024	CHRISTIAN CO WATER DIST	157,575	0.021505%
R030	DAVISS CO AIRPORT BD	75,920	0.010361%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
R033	CITY OF RAVENNA	14,922	0.002036%
R034	LEXINGTON PUBLIC LIBRARY	1,638,744	0.223645%
R036	CITY OF PRESTONSBURG	777,741	0.106141%
R037	PAUL SAWYIER LIBRARY	275,484	0.037596%
R038	CITY OF FULTON	318,025	0.043402%
R041	CITY OF CRITTENDEN	29,204	0.003986%
R042	MAYFIELD ELEC & WATER SYS	1,039,430	0.141855%
R045	CITY OF RUSSELL	250,403	0.034173%
R047	LINCOLN TRAIL AREA DEV DI	495,309	0.067597%
R048	HARLAN CO CONSERV DIST	12,522	0.001709%
R050	HART CO AMB SERVICE	247,812	0.033820%
R051	HENDERSON MUN W & S DEPT	1,055,767	0.144084%
R052	CITY OF CAMPBELLSBURG	27,993	0.003820%
R054	SOUTH HOPKINS WATER DIST	76,513	0.010442%
R057	CITY OF WILMORE	248,682	0.033939%
R058	HOUSING AUTH OF PAINTSVLE	133,214	0.018180%
R061	KY COMM ECONOMIC OPPORT	2,282,748	0.311535%
R063	WOODCREEK WATER DISTRICT	542,047	0.073975%
R071	LOGAN CO PUBLIC LIBRARY	123,602	0.016868%
R072	LYON CO HOUSING AUTHORITY	56,312	0.007685%
R073	MCCRACKEN CO BD OF ED	2,464,686	0.336364%
R076	RICHMOND UTILITIES	969,886	0.132364%
R078	CITY OF LORETTO	5,938	0.000810%
R079	MARSHALL CO PUB LIBRARY	211,182	0.028821%
R088	CITY OF WEST LIBERTY	400,704	0.054685%
R089	CENTRAL CITY MUN WTR&SEWR	266,879	0.036422%
R090	NELSON CO PUBLIC LIBRARY	248,186	0.033871%
R093	TRI CO COMM ACTION AGENCY	72,327	0.009871%
R097	PERRY COUNTY PUBLIC LIB	150,159	0.020493%
R103	ROWAN CO PUBLIC LIBRARY	127,676	0.017424%
R104	CITY OF RUSSELL SPRINGS	264,605	0.036112%
R105	CITY OF STAMPING GROUND	4,616	0.000630%
R106	SHELBY CO PARK RECREATION	128,426	0.017527%
R109	TAYLOR CO PUBLIC LIBRARY	75,479	0.010301%
R114	BOWLING GREEN PUBLIC SCHO	1,938,874	0.264605%
R115	S W E D A	18,089	0.002469%
R116	WAYNE CO CONSERV DIST	14,023	0.001914%
R117	WEBSTER COUNTY WATER DIST	85,670	0.011692%
R118	WILLIAMSBURG IND BD OF ED	214,570	0.029283%
R120	CITY OF MIDWAY	81,556	0.011130%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

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Participating Employer Code	Participating Employer Name	Actual FYE 2024 Contributions	2024 Proportionate Share
(1)	(2)	(3)	(4)
R959	N KY LEGAL AID SOCIETY	698,494	0.095326%
T036	FLOYD COUNTY CONSV DIST	26,577	0.003627%
V001	ADAIR COUNTY FISCAL COURT	514,977	0.070281%
V002	ALLEN COUNTY FISCAL COURT	638,904	0.087193%
V003	ANDERSON CO FISCAL COURT	853,913	0.116537%
V004	BALLARD COUNTY FISCAL CT	688,587	0.093974%
V005	BARREN CO FISCAL CT	523,750	0.071478%
V006	BATH CO FISCAL COURT	358,224	0.048888%
V007	BELL CO FISCAL CT	647,286	0.088337%
V008	BOONE CO FISCAL CT	3,202,620	0.437073%
V009	BOURBON CO FISCAL COURT	757,528	0.103382%
V010	BOYD COUNTY FISCAL COURT	2,275,716	0.310575%
V011	BOYLE COUNTY FISCAL COURT	1,070,129	0.146044%
V012	BRACKEN CO FISCAL COURT	393,144	0.053654%
V013	BREATHITT CO FISCAL COURT	323,277	0.044119%
V014	BRECKINRIDGE CO FISCAL CT	766,734	0.104639%
V016	BUTLER COUNTY FISCAL CT	637,832	0.087047%
V017	CALDWELL CO FISCAL COURT	374,006	0.051042%
V018	CALLOWAY CO FISCAL COURT	1,113,591	0.151976%
V019	CAMPBELL CO FISCAL CT	2,249,293	0.306969%
V020	CARLISLE CO FISCAL COURT	285,402	0.038950%
V021	CARROLL CO FISCAL CT	885,528	0.120851%
V022	CARTER CO FISCAL CT	951,972	0.129919%
V023	CASEY CO FISCAL COURT	575,438	0.078532%
V024	CHRISTIAN CO FISCAL COURT	855,098	0.116698%
V025	CLARK COUNTY FISCAL COURT	1,020,388	0.139256%
V026	CLAY COUNTY FISCAL CT	1,004,357	0.137068%
V027	CLINTON CO FISCAL COURT	470,538	0.064216%
V028	CRITTENDEN CO FIS CT	613,543	0.083732%
V030	DAVIESS CO FISCAL COURT	1,848,332	0.252248%
V031	EDMONSON CO FISCAL CRT	427,882	0.058395%
V032	ELLIOTT CO FISCAL CT	266,307	0.036344%
V033	ESTILL CO FISCAL COURT	508,482	0.069394%
V035	FLEMING CO FISCAL COURT	313,935	0.042844%
V036	FLOYD CO FISCAL COURT	968,084	0.132118%
V037	FRANKLIN CO FISCAL COURT	1,392,942	0.190100%
V038	FULTON COUNTY FIS CT	836,955	0.114222%
V039	GALLATIN CO FISCAL COURT	605,791	0.082675%
V040	GARRARD CO FISCAL COURT	550,029	0.075064%
V041	GRANT COUNTY FISCAL COURT	891,639	0.121685%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

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Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
V042	GRAVES COUNTY FISCAL CT	1,077,520	0.147053%
V043	GRAYSON CO FISCAL COURT	1,543,356	0.210627%
V044	GREEN COUNTY FISCAL COURT	227,168	0.031002%
V045	GREENUP CO FISCAL CT	1,676,923	0.228856%
V046	HANCOCK CO FISCAL COURT	614,252	0.083829%
V047	HARDIN CO FISCAL COURT	1,136,490	0.155101%
V048	HARLAN CO FIS CT	911,052	0.124334%
V049	HARRISON CO FISCAL COURT	363,528	0.049612%
V050	HART COUNTY FISCAL COURT	786,253	0.107303%
V051	HENDERSON CO FISCAL COURT	1,615,309	0.220447%
V052	HENRY CO FISCAL COURT	329,502	0.044968%
V053	HICKMAN CO FISCAL COURT	291,700	0.039809%
V054	HOPKINS CO FISCAL COURT	1,305,202	0.178126%
V055	JACKSON CO FISCAL COURT	748,086	0.102094%
V057	JESSAMINE CO FISCAL COURT	1,853,953	0.253016%
V060	KNOTT CO FISCAL CT	521,043	0.071109%
V061	KNOX CO FISCAL CT	955,986	0.130467%
V062	LARUE CO FISCAL COURT	630,545	0.086053%
V063	LAUREL COUNTY FISCAL COUR	2,013,137	0.274740%
V064	LAWRENCE CO FISCAL CT	608,276	0.083014%
V065	LEE COUNTY FISCAL COURT	489,977	0.066869%
V066	LESLIE CO FISCAL COURT	880,160	0.120119%
V067	LETCHER CO FISCAL COURT	592,327	0.080837%
V068	LEWIS COUNTY FISCAL COURT	390,554	0.053300%
V069	LINCOLN CO FISCAL COURT	437,690	0.059733%
V070	LIVINGSTON CO FISCAL CT	537,936	0.073414%
V071	LOGAN COUNTY FISCAL COURT	1,274,951	0.173997%
V072	LYON COUNTY FISCAL COURT	229,272	0.031290%
V073	MCCRACKEN CO FISCAL COURT	982,468	0.134081%
V074	MCCREARY CO FISCAL CT	813,682	0.111046%
V075	MCLEAN COUNTY FISCAL CT	576,748	0.078711%
V076	MADISON CO FISCAL COURT	1,436,235	0.196008%
V077	MAGOFFIN CO FISCAL COURT	337,508	0.046061%
V078	MARION CO FISCAL COURT	1,415,811	0.193221%
V079	MARSHALL CO FISCAL COURT	1,019,829	0.139180%
V080	MARTIN CO FISCAL COURT	459,836	0.062755%
V081	MASON CO FIS CT	897,369	0.122467%
V082	MEADE COUNTY FISCAL COURT	1,543,449	0.210640%
V083	MENIFEE CO FISCAL COURT	247,647	0.033797%
V084	MERCER COUNTY FISCAL COUR	507,294	0.069232%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

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Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
V085	METCALFE CO FISCAL COURT	333,625	0.045531%
V086	MONROE CO FISCAL COURT	310,052	0.042314%
V087	MONTGOMERY CO FISCAL CT	831,185	0.113435%
V088	MORGAN CO FISCAL CT	362,373	0.049454%
V089	MUHLENBERG CO FISCAL CT	1,322,675	0.180510%
V090	NELSON CO FISCAL CT	2,012,113	0.274600%
V091	NICHOLAS CO FISCAL COURT	376,402	0.051369%
V092	OHIO COUNTY FISCAL CRT	915,410	0.124929%
V093	OLDHAM CO FISCAL COURT	1,331,570	0.181724%
V094	OWEN COUNTY FISCAL COURT	563,053	0.076842%
V095	OWSLEY CO FISCAL COURT	213,602	0.029151%
V096	PENDLETON CO FISCAL COURT	359,073	0.049004%
V097	PERRY COUNTY FISCAL COURT	1,146,487	0.156465%
V098	PIKE COUNTY FISCAL COURT	2,354,820	0.321371%
V099	POWELL CO FISCAL CT	974,239	0.132958%
V100	PULASKI CO FISCAL CT	1,605,399	0.219095%
V101	ROBERTSON CO FISCAL CT	114,882	0.015678%
V102	ROCKCASTLE CO FISCAL CT	690,109	0.094182%
V103	ROWAN CO FISCAL COURT	1,236,519	0.168752%
V104	RUSSELL CO FISCAL COURT	668,398	0.091219%
V105	SCOTT CO FISCAL CT	1,167,679	0.159357%
V106	SHELBY CO FISCAL COURT	968,861	0.132224%
V107	SIMPSON CO FISCAL COURT	827,580	0.112943%
V108	SPENCER CO TREASURER	400,183	0.054614%
V109	TAYLOR COUNTY FISCAL COUR	856,679	0.116914%
V110	TODD COUNTY FISCAL COURT	529,187	0.072220%
V111	TRIGG COUNTY FISCAL COURT	615,857	0.084048%
V112	TRIMBLE CO FISCAL COURT	413,926	0.056490%
V113	UNION COUNTY FISCAL COURT	864,982	0.118047%
V114	WARREN COUNTY FISCAL COUR	2,677,580	0.365419%
V115	WASHINGTON CO FIS COURT	460,128	0.062795%
V116	WAYNE COUNTY FISCAL COURT	1,042,451	0.142267%
V117	WEBSTER CO FISCAL COURT	650,847	0.088823%
V119	CITY OF HIGHLAND HEIGHTS	152,020	0.020747%
V120	WOODFORD CO FISCAL COURT	952,790	0.130031%
V122	FAMILY HEALTH CENTER	4,485,149	0.612104%
V125	LOUISVILLE MEM COMM	4,481	0.000612%
V126	LOU & JEFF CO RIVERPORT	21,006	0.002867%
V127	LOU LABOR MANAGER COM	18,230	0.002488%
V129	T A R C	8,272,344	1.128956%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

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Participating Employer Code	Participating Employer Name	Actual FYE 2024 Contributions	2024 Proportionate Share
(1)	(2)	(3)	(4)
V130	ANCHORAGE BD OF EDUCATION	237,008	0.032345%
V136	MOUNTAIN ARTS CENTER	-	0.000000%
V137	FRANKLIN CO CONS DIST	7,379	0.001007%
V145	CITY OF WURLAND	9,498	0.001296%
V147	HARDIN CO WATER DIST #2	1,328,636	0.181324%
V151	HOUSING AUTH OF HENDERSON	280,281	0.038251%
V156	JEFF CO BD OF ED	53,841,154	7.347885%
V158	BIG SANDY AREA COMM PRO	556,120	0.075896%
V159	CITY OF ERLANGER	489,047	0.066742%
V163	EAST BERNSTADT BD OF ED	85,953	0.011730%
V171	CITY OF ADAIRVILLE	59,432	0.008111%
V176	MADISON CO CONSERVAT DIST	9,167	0.001251%
V179	MARSHALL CO SEN CITIZENS	-	0.000000%
V189	CITY OF CENTRAL CITY	382,288	0.052172%
V196	CITY OF BUTLER	9,162	0.001250%
V197	CITY OF HAZARD	949,253	0.129548%
V198	MOUNTAIN WATER DISTRICT	607,221	0.082870%
V200	PULASKI COUNTY LIBRARY	158,001	0.021563%
V205	BARREN/METCALFE CO AMB SR	38,597	0.005267%
V206	SHELBYVLE MUN WATER&SEWER	420,498	0.057387%
V207	BELL CO PUBLIC LIBRARY	66,310	0.009050%
V208	CITY OF WALTON	135,790	0.018532%
V218	MURRAY TOURISM COMMISSION	25,577	0.003491%
V219	BELLEVUE BD OF EDUCATION	288,705	0.039401%
V224	PENNYROYAL AREA MUSEUM	27,353	0.003733%
V230	OWENSBORO RIVERPORT AUTH	729,518	0.099560%
V236	BIG SANDY AREA DEV DIST	634,698	0.086620%
V237	BLUE GRASS COMM ACTION	1,643,361	0.224275%
V247	HARDIN CO WATER DIST #1	1,101,270	0.150294%
V251	HENDERSON CO RIVER AUTH	205,829	0.028090%
V259	KENTON CO PUBLIC LIBRARY	1,321,562	0.180358%
V263	LAUREL CO BD OF EDUCATION	3,024,279	0.412734%
V271	RUSSELLVILLE ELEC PL BD	358,928	0.048984%
V281	HOUSING AUTH OF MAYSVILLE	111,216	0.015178%
V298	CITY OF PIKEVILLE	934,224	0.127497%
V300	HOUSING AUTH OF SOMERSET	112,314	0.015328%
V305	CITY OF CAVE CITY	189,601	0.025876%
V306	HOUSING AUTH OF SHELBYVLE	25,111	0.003427%
V308	NORTHERN KY AREA DEV.DIST	871,127	0.118886%
V319	CAMPBELL CO BD OF ED	2,427,853	0.331338%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024 Contributions	2024 Proportionate Share
(1)	(2)	(3)	(4)
V324	CHRISTIAN CO CONS DIST	11,613	0.001585%
V330	CITY OF OWENSBORO	3,230,542	0.440884%
V336	SANDY VALLEY TRANS SER IN	429,940	0.058675%
V337	FRANKFORT ELEC WATER BD	3,682,539	0.502569%
V347	CITY OF RADCLIFF	536,078	0.073160%
V359	CITY OF ELSMERE	176,526	0.024091%
V363	LONDON LAUREL CO COMM CTR	184,388	0.025164%
V373	PADUCAH MCCRACKEN CO TOUR	90,576	0.012361%
V376	CITY OF BERE A	1,080,438	0.147451%
V398	CITY OF ELKHORN CITY	21,449	0.002927%
V400	PULASKI CO SOIL CONS DIST	13,399	0.001829%
V405	MARY W WELDON MEM PUB LIB	68,097	0.009293%
V407	BELL/WHITLEY COMM ACTION	734,495	0.100239%
V408	UNION EMERGENCY SERVICES	19,847	0.002709%
V419	DAYTON CITY SCHOOLS	360,175	0.049154%
V424	PENNYRILE ALLIED COMM SER	1,267,859	0.173029%
V430	OWENSBORO MUN UTILITIES	3,508,478	0.478814%
V436	APPALACHIAN RES & DEFENSE	749,561	0.102295%
V437	FKT/FKLN CO TOUR&CONV COM	34,284	0.004679%
V447	CITY OF ELIZABETH TOWN	2,490,663	0.339910%
V459	LUDLOW BD OF EDUCATION	190,224	0.025961%
V463	LONDON LAUREL TOURIST COM	30,953	0.004224%
V473	PADUCAH POWER SYSTEM	1,681,652	0.229501%
V476	KY RIVER FOOTHILLS DEV CO	1,257,957	0.171678%
V500	WEST PULASKI WATER DISTR	181,897	0.024824%
V505	CITY OF PARK CITY	9,551	0.001303%
V507	BELL CO SOLID WASTE OFFIC	41,646	0.005684%
V508	CITY OF UNION	54,443	0.007430%
V524	HOPKINSVL WATER ENV ATH	1,292,106	0.176338%
V530	AUDUBON AREA COMM SER INC	4,553,229	0.621395%
V537	CAPITAL COMMUNITY E I D A	12,643	0.001725%
V547	ELIZABETH TOWN TOUR/CON BU	65,527	0.008943%
V559	BEECHWOOD BOARD OF EDUC	331,106	0.045187%
V563	LONDON-LAUREL CO IDA	33,376	0.004555%
V576	SOUTHERN MADISON WATER DT	56,076	0.007653%
V607	PINEVILLE UTILITY COMM	274,314	0.037437%
V608	WALTON FIRE DIST/EMS	44,414	0.006061%
V619	SOUTHGATE BD OF ED	83,072	0.011337%
V624	HOPKINSVL ELECTRIC SYSTEM	1,040,009	0.141934%
V630	CITY OF WHITESVILLE	65,279	0.008909%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
V637	FARMDALE WATER DISTRICT	26,565	0.003625%
V647	CITY OF VINE GROVE	239,835	0.032731%
V659	KENTON CO BD OF ED	4,686,680	0.639608%
V663	LAUREL CO CONSERV DIST	14,949	0.002040%
V673	PADUCAH-MCCRACKEN CO JOIN	419,291	0.057222%
V676	MADISON CO UTILITIES DIST	186,647	0.025472%
V707	BELL CO CONSERVATION DIST	5,571	0.000760%
V708	HEBRON FIRE PROTECTION DI	16,763	0.002288%
V719	SILVER GROVE BD OF ED	-	0.000000%
V724	PENNYRILE AREA DEVP DIST	493,179	0.067306%
V730	GREEN RIV AREA DEL DIST	752,545	0.102702%
V737	KY ASSOC OF CO (KACO)	974,248	0.132959%
V756	JEFF CO MED CENTER LAUNDR	563,086	0.076846%
V759	ERLANGER/ELSMERE BD OF ED	1,010,562	0.137915%
V773	MCCRACKEN CO PUB LIBRARY	270,056	0.036856%
V808	POINT PLEASANT FIRE DIST	-	0.000000%
V819	NEWPORT BD OF ED	960,243	0.131048%
V830	REGIONAL WTR RESOURCE AGY	1,604,470	0.218968%
V856	KYIANA REG PLANNING DEV	1,043,572	0.142420%
V859	COVINGTON BD OF ED	2,730,892	0.372694%
V873	PADUCAH-MCRACKEN CO RIV	132,393	0.018068%
V919	CITY OF WILDER	61,910	0.008449%
V930	OWENSBORO METRO PLAN COMM	185,953	0.025378%
V937	HOUSING AUTH OF FRANKFORT	170,852	0.023317%
V959	CITY OF COVINGTON	1,998,578	0.272753%
W001	ADAIR COUNTY ATTORNEY	33,251	0.004538%
W003	ANDERSON COUNTY ATTORNEY	13,720	0.001872%
W004	BALLARD COUNTY ATTORNEY	15,777	0.002153%
W010	BOYD COUNTY ATTORNEY	47,107	0.006429%
W011	BOYLE COUNTY ATTORNEY	23,897	0.003261%
W013	BREATHITT CO ATTORNEY	46,916	0.006403%
W015	BULLITT COUNTY ATTORNEY	78,453	0.010707%
W016	BUTLER COUNTY ATTORNEY	15,927	0.002174%
W017	CALDWELL COUNTY ATTORNEY	38,749	0.005288%
W018	CALLOWAY COUNTY ATTORNEY	67,927	0.009270%
W019	CAMPBELL COUNTY ATTORNEY	165,194	0.022545%
W020	CARLISLE COUNTY ATTORNEY	-	0.000000%
W021	CARROLL COUNTY ATTORNEY	8,552	0.001167%
W022	CHILD SUPPORT ENFORCEMENT	32,397	0.004421%
W024	CHRISTIAN COUNTY ATTORNEY	92,130	0.012573%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024 Contributions	2024 Proportionate Share
(1)	(2)	(3)	(4)
W026	CLAY COUNTY ATTORNEY	35,015	0.004779%
W027	CLINTON CO ATTORNEY	21,953	0.002996%
W028	CRITTENDEN CO ATTORNEY	-	0.000000%
W029	CUMBERLAND CO ATTORNEY	2,978	0.000406%
W031	EDMONSON COUNTY ATTORNEY	15,088	0.002059%
W032	ELLIOTT COUNTY ATTORNEY	15,818	0.002159%
W033	ESTILL COUNTY ATTORNEY	25,595	0.003493%
W035	FLEMING COUNTY ATTORNEY	58,575	0.007994%
W036	FLOYD COUNTY ATTORNEY	41,238	0.005628%
W039	GALLATIN COUNTY ATTORNEY	7,990	0.001090%
W041	GRANT COUNTY CHILD SUPPOR	22,711	0.003099%
W043	GRAYSON COUNTY ATTORNEY	14,491	0.001978%
W044	GREEN COUNTY ATTORNEY	13,998	0.001910%
W045	GREENUP CO ATTY/CHILD SUP	-	0.000000%
W047	HARDIN COUNTY ATTORNEY	139,573	0.019048%
W048	HARLAN COUNTY ATTORNEY	69,068	0.009426%
W050	HART COUNTY ATTORNEY	40,714	0.005556%
W051	HENDERSON CO ATTORNEY	75,776	0.010341%
W052	HENRY COUNTY ATTORNEY	1,027	0.000140%
W055	JACKSON COUNTY ATTORNEY	22,031	0.003007%
W056	JEFFERSON CO ATTORNEY	1,485,647	0.202752%
W058	JOHNSON CO ATTORNEY	44,424	0.006063%
W060	KNOTT COUNTY ATTORNEY	27,214	0.003714%
W061	KNOX COUNTY ATTORNEY	59,233	0.008084%
W063	LAUREL COUNTY ATTORNEY	113,258	0.015457%
W064	LAWRENCE COUNTY ATTORNEY	917	0.000125%
W066	LESLIE COUNTY ATTORNEY	22,810	0.003113%
W067	LETCHER COUNTY ATTORNEY	36,347	0.004960%
W069	LINCOLN COUNTY ATTORNEY	37,162	0.005072%
W070	LIVINGSTON CO ATTORNEY	21,542	0.002940%
W071	LOGAN COUNTY ATTORNEY	-	0.000000%
W073	MCCRACKEN COUNTY ATTORNEY	10,269	0.001401%
W075	MCLEAN COUNTY ATTORNEY	3,576	0.000488%
W076	MADISON COUNTY ATTORNEY	18,362	0.002506%
W077	MAGOFFIN CO ATTORNEY	8,921	0.001217%
W078	MARION COUNTY ATTORNEY	11,234	0.001533%
W079	MARSHALL COUNTY ATTORNEY	8,109	0.001107%
W080	MARTIN COUNTY ATTORNEY	44,028	0.006009%
W082	MEADE COUNTY ATTORNEY	24,189	0.003301%
W083	MENIFEE COUNTY ATTORNEY	12,896	0.001760%

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024 Contributions	2024 Proportionate Share
(1)	(2)	(3)	(4)
W084	MERCER COUNTY ATTORNEY	29,515	0.004028%
W085	METCALFE COUNTY ATTORNEY	20,981	0.002863%
W087	MONTGOMERY CO ATTORNEY	12,662	0.001728%
W090	NELSON COUNTY ATTORNEY	71,543	0.009764%
W091	NICHOLAS COUNTY ATTORNEY	12,292	0.001678%
W092	OHIO COUNTY ATTORNEY	3,087	0.000421%
W095	OWSLEY COUNTY ATTORNEY	-	0.000000%
W096	PENDLETON COUNTY ATTORNEY	7,471	0.001020%
W097	PERRY COUNTY ATTORNEY	56,119	0.007659%
W098	PIKE COUNTY ATTORNEY	140,149	0.019127%
W099	POWELL COUNTY ATTORNEY	30,878	0.004214%
W103	ROWAN COUNTY ATTORNEY	21,883	0.002987%
W104	RUSSELL COUNTY ATTORNEY	33,020	0.004506%
W105	SCOTT COUNTY ATTORNEY	-	0.000000%
W106	SHELBY COUNTY ATTORNEY	-	0.000000%
W107	SIMPSON COUNTY ATTORNEY	10,009	0.001366%
W109	TAYLOR COUNTY ATTORNEY	46,636	0.006365%
W110	TODD COUNTY ATTORNEY	-	0.000000%
W113	UNION COUNTY ATTORNEY	1,821	0.000248%
W114	WARREN CO ATTY/CHILD SUPP	156,799	0.021399%
W115	WASHINGTON CO ATTORNEY	15,679	0.002140%
W118	WHITLEY COUNTY ATTORNEY	-	0.000000%
W119	WOLFE COUNTY ATTORNEY	16,447	0.002245%
W120	WOODFORD COUNTY ATTORNEY	32,915	0.004492%
X030	OWENSBORO DAVIESS CO TOUR	86,311	0.011779%
X034	FAYETTE CO ATTORNEY OFF	402,736	0.054963%
X059	KENTON COUNTY ATTORNEY	213,164	0.029091%
X105	GEORGETOWN WATER & SEWER	877,663	0.119778%
X956	LOU FIREFIGHTERS PENS FUN	37,751	0.005152%
TOTAL		732,742,734	100.000000%

KPPA Board Meeting - KPPA Audit Committee Report and Recommendations

County Employees Retirement System
Schedule B-Schedule of Pension Amounts by
Employer Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Employer Reporting Code	Employer Reporting Name	Net Pension Liability as of June 30, 2024			Projected Pension				Outstanding Balance of Deferred Outflows of Resources				Change in Pension & Deferred Outflows of Resources				Outstanding Balance of Deferred Outflows of Resources				Change in Pension & Deferred Outflows of Resources				Reconciliation of Ending Deferred Outflows of Resources to Total Pension Investment Asset Ending June 30, 2024											
		Amount	Rate	Rate	Amount	Rate	Rate	Rate	Amount	Rate	Rate	Rate	Amount	Rate	Rate	Rate	Amount	Rate	Rate	Rate	Amount	Rate	Rate	Rate	Amount	Rate	Rate	Rate	Amount	Rate	Rate	Rate	Amount	Rate	Rate	Rate
0000	ADAMS COUNTY BOARD	75,000	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
0001	ADAMS COUNTY BOARD	75,000	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%

The accompanying notes are an integral part of these schedules.

KPPA Board Meeting - KPPA Audit Committee Report and Recommendations

County Employees Retirement System
Schedule B-Schedule of Pension Amounts by
Employer Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Employer Reporting Name	Net Pension Liability as of June 30, 2024			Deferred Amounts		Proportionate		Unfunded Balance of Deferred Outflows of Resources		Change in Proportionate & Unfunded Balance		Outstanding Balance of Deferred Outflows of Resources		Change in Proportionate & Unfunded Balance		Recognition of Funding Shortfalls Without Deductions for Premiums by Fiscal Year-Ended Ending June 30, 2024			
		Unfunded Plan Balance	Unfunded Rate	Unfunded Rate	Proportionate Share of Deferred Outflows of Resources	Proportionate Share of Deferred Outflows of Resources	Unfunded Balance	Unfunded Balance	Liability	Unfunded Balance	Liability	Unfunded Balance	Liability	Unfunded Balance	2024	2023	2022	2021		
0000	ALBERTA ELECTRIC SERVICE	1,512,000	1.512000	1.512000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	
0000	ALBERTA ELECTRIC SERVICE	1,512,000	1.512000	1.512000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	
0000	ALBERTA ELECTRIC SERVICE	1,512,000	1.512000	1.512000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	1,512,000	

The accompanying notes are an integral part of these schedules.

KPPA Board Meeting - KPPA Audit Committee Report and Recommendations

County Employees Retirement System
Schedule B-Schedule of Pension Amounts by
Employer Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participant Employer Code	Participant Employer Name	New Pension Liability as of June 30, 2024			Premium Payment						Outstanding Balance of Deferred Outflows - Premiums			Change in Reportable & Deferred Outflows			Outstanding Balance of Deferred Outflows - Premiums			Change in Reportable & Deferred Outflows			Reportable Total Retirement Benefit Deferrals as of 6/30/24				
		Minimum Rate 0.00%	Minimum Rate 1.00%	Maximum Rate 5.00%	Age	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution	Rate of Contribution
0001	ALABAMA... (partial)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
0002	ALABAMA... (partial)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
0003	ALABAMA... (partial)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
0004	ALABAMA... (partial)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
0005	ALABAMA... (partial)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

The accompanying notes are an integral part of these schedules.

KPPA Board Meeting - KPPA Audit Committee Report and Recommendations

County Employees Retirement System Schedule B-Schedule of Pension Amounts by Employer Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Table with multiple columns: Employer Reporting Code, Employer Name, Reporting Code, Pension System, Annual Pension, etc. Includes a large diagonal watermark reading 'DRAFT'.

The accompanying notes are an integral part of these schedules.

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
39932	JEFFERSON CO SHERIFF	2,845,438	0.923572%
39934	KENTON CO SHERIFF	627,229	0.203586%
39936	CAMPBELL CO SHERIFF	-	0.000000%
39938	FAYETTE CO SHERIFF	1,568,932	0.509244%
39940	DAVIESS CO SHERIFF	945,298	0.306825%
39944	HARDIN COUNTY SHERIFF	834,227	0.270773%
39946	WARREN COUNTY SHERIFF	1,138,052	0.369389%
39948	BOONE COUNTY SHERIFF	4,860,976	1.577775%
39952	MADISON COUNTY SHERIFF	590,461	0.191652%
39962	BULLITT CO SHERIFF	806,214	0.261681%
A156	CITY OF ANCHORAGE	120,420	0.039086%
AB19	BELLEVUE/DAYTON FIRE	528,671	0.171596%
AC19	CAMPBELL CO FIRE DIST 1	210,614	0.068361%
AD19	SOUTHERN CAMPBELL F DIST	234,008	0.075954%
AJ00	SOMERSET POLICE & FIRE	-	0.000000%
AS02	ALLEN CO AMBULANCE SVC	363,287	0.117916%
AS20	WOODFORD CO FIRE DISTRICT	179,384	0.058224%
B008	BURLINGTON FIRE PRO DIST	1,006,452	0.326674%
B015	CITY OF HILLVIEW	498,391	0.161768%
B045	CITY OF BELLEFONTE	105,722	0.034315%
B048	CITY OF HARLAN	26,046	0.008454%
B100	CITY OF SCIENCE HILL	33,096	0.010742%
B256	BUECHEL FIRE PROTECT DIST	-	0.000000%
B259	CITY OF LUDLOW	440,623	0.143017%
B456	ANCHORAGE MIDDLETOWN FIRE AND EMS	7,871,871	2.555050%
B656	LOUISVILLE AIRPORT AUTHOR	1,014,860	0.329403%
B956	LAKE DREAMLAND FIRE DIST	-	0.000000%
C106	CITY OF SIMPSONVILLE	201,630	0.065445%
C156	FAIRDALE FIRE DISTRICT	462,385	0.150081%
C256	LOUISVILLE/JEFF CO METRO	74,153,627	24.068765%
C356	INDIAN HILLS POLICE DEPT	79,212	0.025711%
D024	CITY OF PEMBROKE	-	0.000000%
D071	CITY OF LEWISBURG	-	0.000000%
D098	CITY OF COAL RUN VILLAGE	89,745	0.029129%
D106	SIMPSONVILLE RURAL FIRE	263,075	0.085389%
G015	ZONETON FIRE PROT DIST	742,324	0.240943%
GS06	SHELBY CO SUB FIRE DIST	76,326	0.024774%
J002	CITY OF SCOTTSVILLE	323,514	0.105006%
J003	CITY OF LAWRENCEBURG	378,843	0.122965%
J007	CITY OF MIDDLESBORO	975,854	0.316743%
J024	CITY OF HOPKINSVILLE	3,946,195	1.280855%

The accompanying notes are an integral part of the schedules.

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
J026	CLAY CO BD OF ED	27,413	0.008898%
J037	CITY OF FRANKFORT	3,957,903	1.284655%
J040	CITY OF LANCASTER	72,831	0.023640%
J059	KENTON COUNTY AIRPORT BD	4,242,469	1.377020%
J063	CITY OF LONDON	1,244,134	0.403821%
J067	CITY OF WHITESBURG	165,471	0.053709%
J084	CITY OF HARRODSBURG	605,588	0.196562%
J090	CITY OF BARDSTOWN	1,299,442	0.421773%
J100	CITY OF SOMERSET	3,112,687	1.010315%
J113	CITY OF MORGANFIELD	43,061	0.013977%
J118	CITY OF CORBIN	891,481	0.289357%
J154	CITY OF EARLINGTON	-	0.000000%
J156	CITY OF JEFFERSONTOWN	2,238,312	0.726511%
J210	BOYD CO AMBULANCE SERVICE	1,316,944	0.427453%
J256	CITY OF ST MATTHEWS	1,023,870	0.332327%
J259	CITY OF PARK HILLS	100,467	0.032610%
J319	CITY OF ALEXANDRIA	382,005	0.123991%
J324	CITY OF OAK GROVE	441,960	0.143451%
J356	CITY OF WEST BUECHEL	93,933	0.030489%
J359	CITY OF FORT WRIGHT	825,640	0.267986%
J410	CANNONSBURG VOL FIRE DEPT	33,462	0.010861%
J419	CITY OF COLD SPRING	231,314	0.075080%
J456	CITY OF SHIVELY	1,660,814	0.539067%
J510	CITY OF CATLETTSBURG	253,479	0.082274%
J619	CITY OF FORT THOMAS	1,817,649	0.589972%
J719	CITY OF SOUTHGATE	123,742	0.040164%
J756	CITY OF PROSPECT	9,464	0.003072%
J819	CITY OF BELLEVUE	325,249	0.105569%
J859	CITY OF VILLA HILLS	338,644	0.109917%
J919	CITY OF DAYTON	278,854	0.090510%
J956	OKOLONA FIRE DISTRICT	2,398,345	0.778454%
J959	CITY OF INDEPENDENCE	915,823	0.297258%
K001	CITY OF COLUMBIA	316,936	0.102871%
K010	CITY OF ASHLAND	3,640,367	1.181590%
K011	CITY OF DANVILLE	1,974,679	0.640941%
K016	CITY OF MORGANTOWN	156,035	0.050646%
K018	CITY OF MURRAY	1,531,889	0.497220%
K019	CITY OF NEWPORT	2,798,842	0.908447%
K026	CITY OF MANCHESTER	164,132	0.053274%
K029	CITY OF BURKESVILLE	111,702	0.036256%
K034	LEX/FAYETTE URBAN CO GOVT	6,846,651	2.222284%
K041	CITY OF WILLIAMSTOWN	171,243	0.055582%

The accompanying notes are an integral part of the schedules.

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating		Actual FYE 2024	2024
Employer Code	Participating Employer Name	Contributions	Proportionate Share
(1)	(2)	(3)	(4)
K043	CITY OF LEITCHFIELD	459,161	0.149034%
K049	CITY OF CYNTHIANA	665,708	0.216075%
K065	CITY OF BEATTYVILLE	126,087	0.040925%
K071	CITY OF RUSSELLVILLE	685,466	0.222488%
K078	CITY OF LEBANON	359,278	0.116614%
K079	CITY OF BENTON	235,011	0.076280%
K090	NELSON COUNTY BD OF ED	-	0.000000%
K091	CITY OF CARLISLE	-	0.000000%
K099	CITY OF STANTON	119,629	0.038829%
K103	CITY OF MOREHEAD	566,402	0.183843%
K105	CITY OF GEORGETOWN	3,509,314	1.139052%
K106	CITY OF SHELBYVILLE	1,356,328	0.440237%
K108	CITY OF TAYLORSVILLE	11,968	0.003885%
K111	CITY OF CADIZ	159,259	0.051692%
K114	CITY OF BOWLING GREEN	8,861,487	2.876260%
K115	CITY OF SPRINGFIELD	168,571	0.054715%
K120	CITY OF VERSAILLES	1,363,170	0.442458%
K200	CITY OF FERGUSON	5,036	0.001635%
K256	JEFFERSONTOWN FIRE DIST	2,932,782	0.951922%
K315	MT WASHINGTON FIRE P DIST	498,297	0.161737%
K319	CITY OF SILVER GROVE	-	0.000000%
K356	ST MATTHEWS FIRE DIST.	3,851,615	1.250156%
K414	CITY OF SMITHS GROVE	67,088	0.021775%
K419	ALEXANDRIA FIRE DISTRICT	598,662	0.194314%
K456	CAMP TAYLOR FIRE PRO DIST	-	0.000000%
K559	CITY OF TAYLOR MILL	515,159	0.167210%
K656	MCMAHAN FIRE PRO DIST 14	-	0.000000%
K659	CITY OF EDGEWOOD	745,495	0.241973%
K719	CENTRAL CAMPBELL CO FIRE	730,125	0.236984%
K759	LAKESIDE/CRESTVIEWHLS POL	365,788	0.118728%
K856	HIGHVIEW FIRE DISTRICT	-	0.000000%
K859	CITY OF FORT MITCHELL	769,165	0.249655%
K956	CITY OF MEADOW VALE	-	0.000000%
L001	ADAIR CO AMBULANCE SER	308,467	0.100122%
L005	CITY OF GLASGOW	1,604,770	0.520876%
L009	CITY OF PARIS	1,095,816	0.355680%
L015	CITY OF MT WASHINGTON	708,456	0.229950%
L025	CITY OF WINCHESTER	2,891,190	0.938422%
L031	EDMONSON CO AMBULANCE DIS	56,775	0.018428%
L035	CITY OF FLEMINGSBURG	110,258	0.035788%
L039	CITY OF WARSAW	111,400	0.036158%
L044	GREEN CO AMBULANCE SVC	96,021	0.031166%

The accompanying notes are an integral part of the schedules.

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
L050	CITY OF MUNFORDVILLE	124,092	0.040278%
L052	CITY OF EMINENCE	191,156	0.062046%
L057	CITY OF NICHOLASVILLE	3,325,570	1.079413%
L061	CITY OF BARBOURVILLE	70,713	0.022952%
L072	CITY OF EDDYVILLE	83,137	0.026985%
L073	CITY OF PADUCAH	4,776,546	1.550370%
L077	CITY OF SALYERSVILLE	77,471	0.025146%
L086	CITY OF TOMPKINSVILLE	126,410	0.041030%
L090	CITY OF NEW HAVEN	-	0.000000%
L107	CITY OF FRANKLIN	626,192	0.203249%
L108	SPENCER CO FIRE DIST	35,446	0.011505%
L110	CITY OF ELKTON	48,800	0.015839%
L156	CITY OF LYNDON	726,246	0.235725%
L159	ELSMERE FIRE PROTECTION	346,292	0.112399%
L356	EASTWOOD FIRE PROT DIST	-	0.000000%
L456	HARRODS CREEK FIRE DIST	-	0.000000%
L556	LYNDON FIRE PROTECT DIST	-	0.000000%
L656	FERN CREEK FIRE PROT DIST	3,455,801	1.121683%
L756	PLEASURE RIDGE PARK FIRE	3,277,284	1.063740%
L956	WORTHINGTON FIRE DEPT	-	0.000000%
M014	CITY OF HARDINSBURG	107,580	0.034918%
M015	BULLITT CO FISCAL COURT	21,426	0.006955%
M022	CITY OF OLIVE HILL	85,611	0.027788%
M042	CITY OF MAYFIELD	1,615,000	0.524196%
M054	CITY OF DAWSON SPRINGS	81,084	0.026318%
M059	KENTON COUNTY FISCAL CT	1,425,517	0.462694%
M069	CITY OF STANFORD	294,680	0.095647%
M076	CITY OF RICHMOND	3,685,362	1.196194%
M081	CITY OF MAYSVILLE	1,286,216	0.417480%
M082	CITY OF BRANDENBURG	137,665	0.044683%
M085	CITY OF EDMONTON	139,762	0.045364%
M096	CITY OF FALMOUTH	-	0.000000%
M109	CITY OF CAMPBELLSVILLE	688,829	0.223580%
M110	CITY OF GUTHRIE	-	0.000000%
M113	CITY OF STURGIS	-	0.000000%
M118	WHITLEY CO FISCAL COURT	20,619	0.006692%
M315	CITY OF PIONEER VILLAGE	132,123	0.042885%
M356	MIDDLETOWN FIRE PROT DIST	-	0.000000%
N008	CITY OF FLORENCE	5,281,529	1.714278%
N009	CITY OF MILLERSBURG	-	0.000000%
N011	CITY OF PERRYVILLE	15,914	0.005165%
N012	CITY OF BROOKSVILLE	-	0.000000%

The accompanying notes are an integral part of the schedules.

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
N014	CITY OF IRVINGTON	66,282	0.021514%
N022	CITY OF GRAYSON	216,242	0.070188%
N050	CITY OF HORSE CAVE	119,773	0.038876%
N051	CITY OF HENDERSON	3,148,158	1.021828%
N054	CITY OF MADISONVILLE	3,108,391	1.008921%
N071	CITY OF AUBURN	-	0.000000%
N076	MADISON CO EMS	1,398,319	0.453866%
N087	CITY OF MT STERLING	619,419	0.201051%
N088	MORGAN CO AMBULANCE SERV	37,179	0.012067%
N093	CITY OF LAGRANGE	324,358	0.105280%
N094	CITY OF OWENTON	65,708	0.021327%
N099	CITY OF CLAY CITY	-	0.000000%
N100	CITY OF BURNSIDE	83,136	0.026984%
N104	CITY OF JAMESTOWN	22,868	0.007423%
P007	CITY OF PINEVILLE	62,356	0.020240%
P015	CITY OF LEBANON JUNCTION	59,294	0.019245%
P033	ESTILL COUNTY EMS	284,382	0.092305%
P041	CITY OF DRY RIDGE	572,674	0.185878%
P043	CITY OF CLARKSON	-	0.000000%
P079	CITY OF CALVERT CITY	169,609	0.055052%
P093	SOUTH OLDHAM FIRE DEPT	421,433	0.136789%
P116	CITY OF MONTICELLO	222,954	0.072366%
P117	CITY OF CLAY	-	0.000000%
R015	CITY OF SHEPHERDSVILLE	2,420,315	0.785585%
R017	CITY OF PRINCETON	277,831	0.090178%
R036	CITY OF PRESTONSBURG	-	0.000000%
R045	CITY OF RUSSELL	418,748	0.135917%
R057	CITY OF WILMORE	171,068	0.055525%
R104	CITY OF RUSSELL SPRINGS	178,699	0.058002%
R105	CITY OF STAMPING GROUND	26,304	0.008538%
TS59	INDEPENDENCE FIRE DIST	1,293,585	0.419872%
V001	ADAIR COUNTY FISCAL COURT	231,608	0.075175%
V002	ALLEN COUNTY FISCAL COURT	366,900	0.119088%
V003	ANDERSON CO FISCAL COURT	265,543	0.086190%
V005	BARREN CO FISCAL CT	701,708	0.227760%
V007	BELL CO FISCAL CT	154,887	0.050273%
V008	BOONE CO FISCAL CT	1,430,691	0.464373%
V009	BOURBON CO FISCAL COURT	143,845	0.046689%
V011	BOYLE COUNTY FISCAL COURT	1,165,669	0.378352%
V012	BRACKEN CO FISCAL COURT	110,537	0.035878%
V013	BREATHITT CO FISCAL COURT	50,641	0.016437%
V014	BRECKINRIDGE CO FISCAL CT	225,405	0.073162%

The accompanying notes are an integral part of the schedules.

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
V017	CALDWELL CO FISCAL COURT	49,185	0.015965%
V019	CAMPBELL CO FISCAL CT	1,112,087	0.360961%
V023	CASEY CO FISCAL COURT	134,653	0.043705%
V025	CLARK COUNTY FISCAL COURT	919,885	0.298576%
V030	DAVIESS CO FISCAL COURT	2,067,108	0.670941%
V032	ELLIOTT CO FISCAL CT	69,271	0.022484%
V035	FLEMING CO FISCAL COURT	140,458	0.045590%
V037	FRANKLIN CO FISCAL COURT	2,039,688	0.662041%
V041	GRANT COUNTY FISCAL COURT	439,318	0.142594%
V043	GRAYSON CO FISCAL COURT	594,257	0.192884%
V047	HARDIN CO FISCAL COURT	2,673,106	0.867636%
V049	HARRISON CO FISCAL COURT	179,021	0.058107%
V052	HENRY CO FISCAL COURT	130,966	0.042509%
V054	HOPKINS CO FISCAL COURT	754,718	0.244966%
V057	JESSAMINE CO FISCAL COURT	2,011,994	0.653052%
V060	KNOTT CO FISCAL CT	60,272	0.019563%
V062	LARUE CO FISCAL COURT	92,887	0.030149%
V063	LAUREL COUNTY FISCAL COUR	55,532	0.018025%
V067	LETCHER CO FISCAL COURT	96,387	0.031285%
V070	LIVINGSTON CO FISCAL CT	179,645	0.058309%
V072	LYON COUNTY FISCAL COURT	41,687	0.013531%
V073	MCCRACKEN CO FISCAL COURT	2,167,467	0.703516%
V076	MADISON CO FISCAL COURT	466,877	0.151539%
V077	MAGOFFIN CO FISCAL COURT	-	0.000000%
V078	MARION CO FISCAL COURT	232,058	0.075321%
V079	MARSHALL CO FISCAL COURT	890,887	0.289164%
V081	MASON CO FIS CT	236,709	0.076831%
V082	MEADE COUNTY FISCAL COURT	225,962	0.073343%
V083	MENIFEE CO FISCAL COURT	93,005	0.030188%
V087	MONTGOMERY CO FISCAL CT	297,092	0.096430%
V088	MORGAN CO FISCAL CT	22,098	0.007172%
V090	NELSON CO FISCAL CT	752,318	0.244187%
V093	OLDHAM CO FISCAL COURT	1,780,972	0.578068%
V094	OWEN COUNTY FISCAL COURT	104,014	0.033761%
V096	PENDLETON CO FISCAL COURT	122,756	0.039844%
V100	PULASKI CO FISCAL CT	1,402,341	0.455171%
V103	ROWAN CO FISCAL COURT	120,501	0.039112%
V105	SCOTT CO FISCAL CT	4,346,528	1.410795%
V106	SHELBY CO FISCAL COURT	1,771,788	0.575087%
V107	SIMPSON CO FISCAL COURT	418,495	0.135835%
V108	SPENCER CO TREASURER	597,789	0.194030%
V109	TAYLOR COUNTY FISCAL COUR	201,350	0.065354%

The accompanying notes are an integral part of the schedules.

**County Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

County Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024	2024
		Contributions	Proportionate Share
(1)	(2)	(3)	(4)
V112	TRIMBLE CO FISCAL COURT	44,126	0.014322%
V113	UNION COUNTY FISCAL COURT	52,064	0.016899%
V115	WASHINGTON CO FIS COURT	143,732	0.046652%
V119	CITY OF HIGHLAND HEIGHTS	290,075	0.094152%
V120	WOODFORD CO FISCAL COURT	490,090	0.159073%
V159	CITY OF ERLANGER	2,310,886	0.750067%
V171	CITY OF ADAIRVILLE	26,115	0.008476%
V196	CITY OF BUTLER	21,035	0.006828%
V197	CITY OF HAZARD	32,450	0.010533%
V205	BARREN/METCALFE CO AMB SR	957,031	0.310633%
V298	CITY OF PIKEVILLE	286,351	0.092944%
V330	CITY OF OWENSBORO	6,354,705	2.062609%
V347	CITY OF RADCLIFF	1,709,753	0.554951%
V359	CITY OF ELSMERE	419,267	0.136085%
V376	CITY OF BEREA	1,482,387	0.481153%
V408	UNION EMERGENCY SERVICES	1,136,225	0.368796%
V447	CITY OF ELIZABETHTOWN	3,461,858	1.123649%
V608	WALTON FIRE DIST/EMS	850,940	0.276198%
V647	CITY OF VINE GROVE	138,581	0.044981%
V708	HEBRON FIRE PROTECTION DI	1,605,070	0.520973%
V808	POINT PLEASANT FIRE DIST	454,770	0.147609%
V919	CITY OF WILDER	609,864	0.197950%
V959	CITY OF COVINGTON	8,736,442	2.835672%
TOTAL		308,090,674	100.000000%

County Employees Retirement System

Notes to Schedules of Employer Allocations and Pension Amounts by Employer
For the Fiscal Year Ended June 30, 2024

Note 1 - Organization

Under the provisions of Kentucky Revised Statutes Sections 61.505 and 78.782, the Kentucky Public Pensions Authority (KPPA) oversees the administration and operation of the personnel and accounting systems for the County Employees Retirement System – Nonhazardous Pension Plan (CERS Nonhazardous) and County Employees Retirement System – Hazardous Pension Plan (CERS Hazardous), collectively CERS. Although the assets of CERS are invested as a whole, each plan's assets are accounted for separately, invested according to plan-specific asset allocation goals, and are used only for the payment of benefits to the members of that fund and a pro rata share of administrative costs, in accordance with the provisions of Kentucky Revised Statute Sections 78.630.

The CERS Board has nine trustees. Three elected by the membership and six appointed by the Governor. For more information on the Board and its makeup including bios for each trustee, please visit the KPPA website, kyret.ky.gov.

CERS Nonhazardous and CERS Hazardous are cost-sharing multiple-employer defined benefit plans that cover all regular full-time members employed in nonhazardous and hazardous positions of any county, city, school board, and any additional eligible local agencies electing to participate. The plans provide for retirement, disability, and death benefits to plan members. Retirement benefits may be extended to beneficiaries of plan members under certain circumstances.

Note 2 - Relationship to Combining Financial Statements

The components associated with pension expense and deferred outflows and inflows of resources have been determined based on the net increase in fiduciary net position as shown in the Combining Statement of Changes in Fiduciary Net Position and in accordance with requirements promulgated by Governmental Accounting Standards Board (GASB) Statements No. 67 and 68. The net pension liability at June 30, 2024, is reported in the Notes to Combining Financial Statements and Required Supplementary Information.

Based on guidance issued by GASB in connection with GASB statement No. 74, the 1% of pay member contribution for Tier 2 and Tier 3 members to a 401(h) subaccount are considered as an OPEB asset. As a result, the reported fiduciary net positions as of June 30, 2017, and later are net of the 401(h)-asset balance.

Note 3 - Summary of Significant Accounting Policies

Employer contributions are calculated based upon creditable compensation for active members reported by employers for CERS Hazardous and CERS Nonhazardous. Employer contributions are accrued when earned and the employer has made a formal commitment to provide the contributions.

Net Investment income represents realized and unrealized gains and losses based on the fair value of investments, interest, and dividends, net of investment expenses. Investment income/loss is allocated to each plan based on the plan's ownership in the respective investment account.

**County Employees Retirement System
Notes to Schedules of Employer Allocations and Pension Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)**

The Schedule of Employer Allocations reflects employer contributions received for the fiscal year ended June 30, 2024, and includes the following for each individual employer:

- employer contributing entity and reporting code;
- the amount of the employer contributing entity’s contributions; and,
- the employer contributing entity’s contributions as a percentage of total employer contributions, as defined by this allocation.

The Employer Allocation Percentage has been rounded to six decimal places.

The components of the net pension liability of CERS for participating employers as of June 30, 2024, calculated in accordance with GASB Statement No. 67, are as follows (dollars in thousands):

	CERS Nonhazardous	CERS Hazardous
Total Pension Liability	\$ 15,576,667	\$ 5,988,903
Fiduciary Net Position	9,596,244	3,416,897
Net Pension Liability	\$ 5,980,423	\$ 2,572,006

Actuarial Methods and Assumptions for Determining the Total Pension Liability and Net Pension Liability

For financial reporting, the actuarial valuation was performed by Gabriel Roeder Smith (GRS). GRS completed reports by plan in compliance with GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other than Pension Plans for the fiscal year ended June 30, 2024. The total OPEB liability, net OPEB liability (NOL), and sensitivity information are based on an actuarial valuation date of June 30, 2023. The total OPEB liability was rolled forward from the valuation date to the plan’s fiscal year ended June 30, 2024, using generally accepted actuarial principles.

The actuarial assumptions are:

Inflation	2.50%
Payroll Growth Rate	2.00% for CERS Nonhazardous and CERS Hazardous
Salary Increases	3.30% to 10.30%, varies by service for CERS Nonhazardous; 3.55% to 19.05%, varies by service for CERS Hazardous
Investment Rate of Return	6.50% for CERS Nonhazardous and CERS Hazardous

The mortality table used for active members was a Pub-2010 General Mortality table, for the Nonhazardous System, and the Pub-2010 Public Safety Mortality table for the Hazardous System, projected with the ultimate rates from the MP-2020 mortality improvement scale using a base year of 2010. The mortality table used for healthy retired members was a system-specific mortality table based on mortality experience from 2013-2022, projected with the ultimate rates from MP-2020 mortality improvement scale using a base year of 2023. The mortality table used for the disabled members was PUB-2010 Disabled Mortality table, with rates multiplied by 150% for both male and female rates, projected with the ultimate rates from the MP-2020 mortality improvement scale using a base year of 2010.

**County Employees Retirement System
Notes to Schedules of Employer Allocations and Pension Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)**

Discount Rate

The projection of cash flows used to determine the discount rate of 6.50% for CERS Nonhazardous and CERS Hazardous assumes that the funds receive the required employer contributions each future year, as determined by the current funding policy established in Statute, as amended by House Bill 362, (passed in 2018) over the remaining 27 years (closed) amortization period of the unfunded actuarial accrued liability.

Also, the provisions of House Bill 362 (passed during the 2018 legislative session) are still in effect and limit the increases to the employer contribution rates to 12% over the prior fiscal year through June 30, 2028. However, contribution rates are not currently projected to increase by more than 12% in any given future year. Therefore, for the purposes of this calculation, the provisions of House Bill 362 do not impact the projected employer contributions.

The discount rate determination does not use a municipal bond rate. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the Annual Comprehensive Financial Report (ACFR).

Basis of Accounting

The underlying financial information used to prepare allocation schedules is based on CERS's combining financial statements. CERS's combining financial statements for all plans are prepared using the accrual basis of accounting and are prepared in accordance with accounting principles generally accepted in the United State of America (GAAP) that apply to governmental accounting for fiduciary funds.

Use of Estimates in Preparation of the Schedules

The preparation of the schedules in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect certain amounts and disclosures. Employer contributions are accrued using estimates based on historical data. Actual results could differ from those estimates.

**County Employees Retirement System
Notes to Schedules of Employer Allocations and Pension Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)**

Note 4 - Reconciliation of Employer Contributions

The reconciliation between the employer contributions used for the Schedule of Employer Allocations and the Combining Statements of Changes in Fiduciary Net Position as of June 30, 2024, are presented below (\$ in thousands):

	CERS Nonhazardous	CERS Hazardous
Per GRS Schedule A	\$ 732,743	\$ 308,091
Retired Reemployed	21,191	8,478
Pension Spiking	31	68
*Other Employer Contributions	6,951	2,297
Interest	165	587
Write-Offs/Refunds	(1)	-
Sick Leave	3,528	1,772
Outstanding Checks	170	
Total	\$ 764,778	\$ 321,293
Employer Contributions per Statement of Change in Fiduciary Net Position	\$ 764,778	\$ 321,293
	<u>\$ -</u>	<u>\$ -</u>
	0.00%	0.00%

***Other Employer Contributions**--contributions from prior period adjustments; omitted contributions/invoices; and, other employer invoices not sick leave

The items listed above are included in the contributions on the Combining Statements of Changes in Fiduciary Net Position, but are not included in the Schedule A (GRS reports). The contributions per Schedule A (GRS reports) represent actual contributions made related to the measurement period.

**County Employees Retirement System
Notes to Schedules of Employer Allocations and Pension Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)**

Note 5 - Actuarial Methods and Assumptions used to determine the Actuarial Determined Contributions for the Fiscal Year 2024

The following actuarial methods and assumptions were used to determine the actuarially determined contributions effective for fiscal year ending June 30, 2024:

Valuation Date	June 30, 2022 for CERS Nonhazardous and CERS Hazardous
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level percent of pay
Remaining Amortization Period	30 years closed period at June 30, 2019 <i>Gains/losses incurring after 2019 will be amortized over separate closed 20-year amortization bases</i>
Payroll Growth Rate	2.0% for CERS Nonhazardous and CERS Hazardous
Asset Valuation Method	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Inflation	2.30%
Salary Increase	3.30% to 10.30%, varies by service for CERS Nonhazardous 3.55 % to 19.05%, varies by service for CERS Hazardous
Investment Rate of Return	6.50% for CERS Nonhazardous and CERS Hazardous
Phase-in Provision	Board certified rate is phased into the actuarially determined rate in accordance with HB 362 enacted in 2018 for CERS Nonhazardous and CERS Hazardous

The retiree mortality is a System-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from MP-2014 mortality improvement scale using a base year of 2019.

Note 6 - Deferred Inflows and Outflows of Resources

The Deferred Inflows and Outflows of Resources, and Pension Expense included in the Schedule of Pension Amounts by Employer include only certain categories of deferred outflows of resources and deferred inflows of resources. These include differences between expected and actual experience, changes of assumptions and differences between projected and actual earnings on plan investments. The Schedule of Pension Amounts by Employer does not include deferred outflows/inflows of resources for changes in the employer's proportionate share of contributions or employer contributions made subsequent to the measurement date. The net pension liability as of June 30, 2024 is based on the June 30, 2023 actuarial valuation rolled forward. Deferred outflows and inflows related to differences between projected and actual earnings on plan investments are amortized over a closed five-year period.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Members
County Employees Retirement System
Frankfort, Kentucky

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the schedules of employer allocations of the County Employees Retirement System – Nonhazardous Pension Plan (CERS Nonhazardous) and County Employees Retirement System – Hazardous Pension Plan (CERS Hazardous) as of and for the fiscal year ended June 30, 2024, and the related notes to the schedules. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedules of pension amounts by employer of the CERS Nonhazardous and CERS Hazardous Pension Plans as of and for the fiscal year ended June 30, 2024 and have issued our report thereon dated March 14, 2025.

Internal Control over Financial Reporting

In planning and performing our audit of the schedules of employer allocations, we considered County Employees Retirement System’s (CERS) internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the schedules of employer allocations, but not for the purpose of expressing an opinion on the effectiveness of CERS’s internal control. Accordingly, we do not express an opinion on the effectiveness of CERS’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**County Employees Retirement System
Report on Internal Control (Continued)**

Compliance and Other Matters

As part of obtaining reasonable assurance about whether CERS's schedules of employer allocations are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Blue & Co., LLC

Lexington, Kentucky

March 14, 2025

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KPPA

Kentucky Public Pensions Authority

Schedules of Employer Allocations and OPEB
Amounts by Employer

for

COUNTY EMPLOYEES RETIREMENT SYSTEM

For the Fiscal Year Ended June 30, 2024 with
Report of Independent Auditors

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Report of Independent Auditors

To the Members
County Employees Retirement System
Frankfort, Kentucky

Opinions

We have audited the accompanying schedules of employer allocations of County Employees Retirement System – Nonhazardous OPEB Plan (CERS Nonhazardous) and County Employees Retirement System – Hazardous OPEB Plan (CERS Hazardous) as of and for the fiscal year ended June 30, 2024, and the related notes. We have also audited the total for all entities of the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (specified column totals) included in the accompanying schedules of OPEB amounts by employer of the CERS Nonhazardous and CERS Hazardous as of and for the fiscal year ended June 30, 2024, and the related notes.

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense for the total of all participating entities for the CERS Nonhazardous and CERS Hazardous Plans as of and for the fiscal year ended June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and *Government Auditing Standards*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of County Employees Retirement System (CERS) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair representation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer.

County Employees Retirement System
Report of Independent Auditors
(Continued)

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer allocations and the specified totals included in the schedule of OPEB amounts by employer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule of employer allocations and the specified totals included in the schedule of OPEB amounts by employer.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CERS's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer allocations and the specified totals included in the schedule of OPEB amounts by employer.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CERS's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the combining financial statements of the CERS as of and for the fiscal year ended June 30, 2024, and our report thereon, dated December 5, 2024, expressed an unmodified opinion on those combining financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated **March 14, 2025**, on our consideration of the CERS's internal control over the preparation of these Schedules and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of this report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering CERS's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of CERS management, Audit Committee, Board of Trustees, CERS Nonhazardous, and CERS Hazardous OPEB Plans employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Blue & Co., LLC

Lexington, Kentucky
March 14, 2025

County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
10005	LEGS GENERAL ASSEMBLY	0.001308%	-	615	615
20025	JUDL ADM OFF OF THE COURT	2.526999%	-	1,188,808	1,188,808
35628	TRAN DEPT OF INTERGOV PRO	0.000000%	-	-	-
39931	JEFFERSON CO CLERK	0.324446%	-	152,633	152,633
39932	JEFFERSON CO SHERIFF	0.130955%	-	61,607	61,607
39933	KENTON CO COURT CLERK	0.059100%	-	27,803	27,803
39934	KENTON CO SHERIFF	0.021918%	-	10,311	10,311
39935	CAMPBELL COUNTY CLERK	0.038392%	-	18,061	18,061
39936	CAMPBELL CO SHERIFF	0.014576%	-	6,857	6,857
39937	FAYETTE CO CLERK	0.119298%	-	56,123	56,123
39938	FAYETTE CO SHERIFF	0.080195%	-	37,727	37,727
39939	DAVISS CO CLERK	0.039799%	-	18,723	18,723
39940	DAVISS CO SHERIFF	0.011764%	-	5,534	5,534
39941	PIKE CO CLERK	0.020089%	-	9,451	9,451
39942	PIKE CO SHERIFF	0.028884%	-	13,588	13,588
39943	HARDIN COUNTY CLERK OFFIC	0.045365%	-	21,342	21,342
39944	HARDIN COUNTY SHERIFF	0.021256%	-	10,000	10,000
39945	WARREN COUNTY CLERKS OFF	0.045875%	-	21,582	21,582
39946	WARREN COUNTY SHERIFF	0.068253%	-	32,109	32,109
39947	BOONE COUNTY CLERK	0.049890%	-	23,470	23,470
39948	BOONE COUNTY SHERIFF	0.017620%	-	8,289	8,289
39949	CHRISTIAN COUNTY CLERK	0.022403%	-	10,539	10,539
39950	CHRISTIAN COUNTY SHERIFF	0.086017%	-	40,466	40,466
39951	MADISON COUNTY CLERK	0.037340%	-	17,566	17,566
39952	MADISON COUNTY SHERIFF	0.012174%	-	5,727	5,727
39961	BULLITT COUNTY CLERK	0.043777%	-	20,595	20,595
39962	BULLITT CO SHERIFF	0.058782%	-	27,654	27,654
54527	J&PS DEPT OF CORRECTIONS	0.000000%	-	-	-
014A	BRECKINRIDGE CO ATTORNEY	0.000000%	-	-	-
116A	WAYNE COUNTY ATTORNEY	0.002889%	-	1,359	1,359
A051	HENDERSON CO TOURIST COMM	0.002411%	-	1,134	1,134
A073	HOUSING AUTH OF PADUCAH	0.053996%	-	25,402	25,402
A087	Reid Village Water District	0.005416%	-	2,548	2,548
A113	MORGANFIELD HOUSING AUTH	0.000000%	-	-	-
A156	CITY OF ANCHORAGE	0.018400%	-	8,656	8,656
AB19	BELLEVUE/DAYTON FIRE	0.000420%	-	198	198
AB87	Mt Sterling Montgomery County Industrial Auth	0.000333%	-	157	157
AC19	CAMPBELL CO FIRE DIST 1	0.000000%	-	-	-
B008	BURLINGTON FIRE PRO DIST	0.002067%	-	972	972
B010	HOUSING AUTHORITY OF CATLETTSBURG	0.008450%	-	3,975	3,975
B015	CITY OF HILLVIEW	0.021885%	-	10,296	10,296
B017	PENNYRILE EMER ASST CTR	0.007934%	-	3,732	3,732
B018	W KY ED COOPERATIVE	0.004863%	-	2,288	2,288
B023	CITY OF LONDON TOURISM	0.019859%	-	9,343	9,343
B024	OAK GROVE TOURISM/CONVENTION COMMISSION	0.011958%	-	5,626	5,626
B030	OWENSBORO/DAV CO ECO DEV	0.005746%	-	2,703	2,703
B035	GTR FLEMING CO WATER COMM	0.003654%	-	1,719	1,719
B038	CITY OF HICKMAN	0.024470%	-	11,512	11,512
B042	HOUSING AUTH OF MAYFIELD	0.019441%	-	9,146	9,146
B043	GRAYSON CO CONSERV DIST	0.000962%	-	453	453
B045	CITY OF BELLEFONTE	0.000000%	-	-	-
B048	CITY OF HARLAN	0.036075%	-	16,971	16,971
B051	HENDERSON CITY/CO PLANNIN	0.012433%	-	5,849	5,849
B052	HENRY CO WATER DIST #2	0.031086%	-	14,624	14,624
B054	CITY OF NORTONVILLE	0.007628%	-	3,589	3,589
B058	JOHNSON CO FISCAL COURT	0.062082%	-	29,206	29,206
B061	KNOX CO UTILITIES COMM	0.012273%	-	5,774	5,774
B072	LAKE BARKLEY TOUR COMM	0.001578%	-	742	742
B078	MARION CO WATER DISTRICT	0.019852%	-	9,339	9,339
B084	N MERCER WATER DISTRICT	0.022674%	-	10,667	10,667
B087	MONTGOMERY CO FIRE DIST	0.078483%	-	36,922	36,922
B097	KY RIVER REGIONAL JAIL	0.041076%	-	19,324	19,324
B098	PIKE CO SENIOR CITIZEN PR	0.005454%	-	2,566	2,566
B100	CITY OF SCIENCE HILL	0.002713%	-	1,276	1,276
B104	RUSSELL CO AMBULANCE SER	0.030871%	-	14,523	14,523
B106	NORTH SHELBY WATER CO	0.019941%	-	9,381	9,381

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
B109	CAMPBELL/TAYLOR CO I D A	0.003431%	-	1,614	1,614
B113	UNION CO ECONOMIC DEVELOP	0.003285%	-	1,545	1,545
B115	Springfield Washington County 911 dispatch	0.010708%	-	5,037	5,037
B116	MONTICELLO/WAYNE TELE BOA	0.010347%	-	4,868	4,868
B118	WHITLEY CO CONSERV DIST	0.001098%	-	517	517
B124	HOPKINS-CHRIST CO PLANNIN	0.029658%	-	13,952	13,952
B156	LOU POLICE RETIRE FUND	0.003947%	-	1,857	1,857
B179	HOUSING AUTH OF BENTON	0.007657%	-	3,602	3,602
B230	RIVERPARK CTR OWENSBORO	0.010237%	-	4,816	4,816
B256	BUECHEL FIRE PROTECT DIST	0.000000%	-	-	-
B259	CITY OF LUDLOW	0.012853%	-	6,047	6,047
B356	CITY OF DOUGLASS HILLS	0.007826%	-	3,682	3,682
B456	ANCHORAGE MIDDLETOWN FIRE AND EMS	0.033386%	-	15,706	15,706
B656	LOUISVILLE AIRPORT AUTHOR	0.291192%	-	136,989	136,989
B756	LEGAL AID SOCIETY INC	0.112541%	-	52,944	52,944
B856	JEFF CO SOIL/CONSER DIST	0.001051%	-	494	494
B956	LAKE DREAMLAND FIRE DIST	0.000000%	-	-	-
C025	WINCHESTER CLARK COUNTY INDUSTRIAL AUTHORITY	0.005719%	-	2,690	2,690
C045	GREENUP COUNTY PUBLIC LIBRARY	0.019496%	-	9,172	9,172
C079	JONATHAN CREEK WATER DIST	0.011210%	-	5,274	5,274
C087	CITY OF JEFFERSONVILLE	0.008516%	-	4,006	4,006
C105	CITY OF SADIEVILLE	0.001321%	-	621	621
C106	CITY OF SIMPSONVILLE	0.015448%	-	7,267	7,267
C118	HOUSING AUTH OF CORBIN	0.009319%	-	4,384	4,384
C230	HOUSING AUTH OF OWENSBORO	0.044918%	-	21,131	21,131
C256	LOUISVILLE/JEFF CO METRO	5.523220%	-	2,598,358	2,598,358
D017	CALDWELL CO WATER DISTRIC	0.008905%	-	4,189	4,189
D025	WINCHESTER-CLARK COUNTY TOURISM	0.002262%	-	1,064	1,064
D052	CITY OF PLEASUREVILLE	0.001149%	-	541	541
D054	CITY OF HANSON	0.010120%	-	4,761	4,761
D071	CITY OF LEWISBURG	0.005871%	-	2,762	2,762
D079	NORTH MARSHALL WATER DIST	0.022365%	-	10,521	10,521
D084	GTR H/MERCER PL&ZONING CO	0.002670%	-	1,256	1,256
D098	CITY OF COAL RUN VILLAGE	0.006327%	-	2,976	2,976
D113	UNION CO WATER DISTRICT	0.009600%	-	4,516	4,516
D118	WHITLEY CO WATER DIST	0.007030%	-	3,307	3,307
D135	WESTERN FLEMING WATER DIS	0.011290%	-	5,311	5,311
G015	ZONETON FIRE PROT DIST	0.003467%	-	1,631	1,631
G087	Mt Sterling- Montgomery County Parks and Recreation	0.000699%	-	329	329
G090	NELSON CO. DISPATCH	0.000000%	-	-	-
GS06	SHELBY CO SUB FIRE DIST	0.002673%	-	1,257	1,257
J001	ADAIR CO BD OF EDUCATION	0.138115%	-	64,975	64,975
J002	CITY OF SCOTTSVILLE	0.074134%	-	34,876	34,876
J003	CITY OF LAWRENCEBURG	0.079124%	-	37,223	37,223
J004	BALLARD CO BD OF ED	0.058173%	-	27,367	27,367
J005	GLASGOW BD OF EDUCATION	0.093497%	-	43,985	43,985
J006	BATH CO BD OF EDUC	0.092900%	-	43,704	43,704
J007	CITY OF MIDDLESBORO	0.043567%	-	20,496	20,496
J008	BOONE CO WATER DISTRICT	0.051941%	-	24,435	24,435
J009	BOURBON CO BD OF EDUCATIO	0.154102%	-	72,496	72,496
J010	FAIRVIEW BD OF EDUCATION	0.031473%	-	14,806	14,806
J011	DANVILLE CITY BD OF ED	0.100680%	-	47,364	47,364
J012	BRACKEN CO BD OF EDUC	0.051580%	-	24,265	24,265
J013	BREATHITT CO BD OF ED	0.103147%	-	48,525	48,525
J014	BRECKINRIDGE CO BD OF ED	0.151183%	-	71,123	71,123
J015	BULLITT CO BD OF ED	0.605367%	-	284,790	284,790
J016	BUTLER CO BD OF ED	0.094953%	-	44,670	44,670
J017	CALDWELL CO BD EDUCATION	0.096262%	-	45,286	45,286
J018	CALLOWAY CO BD OF EDUC	0.128011%	-	60,222	60,222
J019	SANITATION DISTRICT NO 1	0.452775%	-	213,005	213,005
J021	CARROLL CO BD OF ED	0.150164%	-	70,644	70,644
J022	CARTER CO BD OF ED	0.211412%	-	99,457	99,457
J023	CASEY CO BD OF ED	0.126681%	-	59,596	59,596
J024	CITY OF HOPKINSVILLE	0.250364%	-	117,782	117,782
J025	CLARK CO BD OF ED	0.321594%	-	151,292	151,292
J026	CLAY CO BD OF ED	0.148242%	-	69,739	69,739
J027	CLINTON CO BD OF ED	0.083516%	-	39,289	39,289

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
J028	CRITTENDEN CO BD OF ED	0.070584%	-	33,206	33,206
J029	CUMBERLAND CO BD OF ED	0.061598%	-	28,978	28,978
J030	DAVISS CO LIBRARY DIST	0.062303%	-	29,310	29,310
J031	EDMONSON CO BD OF EDUC	0.096266%	-	45,288	45,288
J032	ELLIOTT CO BD OF ED	0.048814%	-	22,964	22,964
J033	ESTILL CO CONSERVATION DI	0.002870%	-	1,350	1,350
J034	GREATER LEX CONV&VISITOR	0.071013%	-	33,408	33,408
J035	FLEMING CO BD OF ED	0.083946%	-	39,492	39,492
J037	CITY OF FRANKFORT	0.250112%	-	117,663	117,663
J038	FULTON COUNTY BD OF EDUC	0.028745%	-	13,523	13,523
J039	GALLATIN CO BD OF EDUC	0.087473%	-	41,151	41,151
J040	CITY OF LANCASTER	0.040818%	-	19,203	19,203
J041	WILLIAMSTOWN INDEPNDNT SC	0.051921%	-	24,426	24,426
J042	GRAVES CO LIBRARY	0.008986%	-	4,227	4,227
J043	GRAYSON CO BD OF ED	0.208966%	-	98,306	98,306
J044	GREEN CO BD OF EDUCATION	0.083226%	-	39,153	39,153
J045	RUSSELL INDPNT BD OF ED	0.102306%	-	48,129	48,129
J046	HANCOCK CO BD EDUCATION	0.105645%	-	49,700	49,700
J047	HARDIN CO SOIL CN DIST	0.001377%	-	648	648
J048	HARLAN CO BD OF EDUCATION	0.232337%	-	109,301	109,301
J049	HARRISON CO BD OF ED	0.133384%	-	62,750	62,750
J050	HART CO BD OF ED	0.122822%	-	57,781	57,781
J051	HENDERSON PUBLIC LIBRARY	0.044398%	-	20,887	20,887
J052	EMINENCE INDEP BD OF EDUC	0.041168%	-	19,367	19,367
J053	HICKMAN CO BD OF ED	0.032285%	-	15,188	15,188
J054	HOPKINS CO BD OF ED	0.326675%	-	153,682	153,682
J055	JACKSON CO BD OF ED	0.094129%	-	44,282	44,282
J056	JEFF CO METRO SEWER DIST	1.836801%	-	864,109	864,109
J057	JESSAMINE CO BD OF ED	0.517552%	-	243,478	243,478
J058	PAINTSVILLE GAS/WATER SYS	0.065687%	-	30,902	30,902
J059	KENTON COUNTY AIRPORT BD	0.925472%	-	435,381	435,381
J060	KNOTT CO BD OF EDUCATION	0.117018%	-	55,050	55,050
J061	KNOX CO BD OF EDUCATION	0.243511%	-	114,558	114,558
J062	LARUE CO PUBLIC LIBRARY	0.005448%	-	2,563	2,563
J063	CITY OF LONDON	0.090813%	-	42,722	42,722
J064	LAWRENCE CO BD OF ED	0.119894%	-	56,403	56,403
J065	LEE CO BD OF ED	0.048578%	-	22,853	22,853
J066	LESLIE CO BD OF ED	0.099283%	-	46,707	46,707
J067	CITY OF WHITESBURG	0.024383%	-	11,471	11,471
J068	ELEC PLT BD OF VANCEBURG	0.033394%	-	15,710	15,710
J069	LINCOLN CO BD OF EDUC	0.202044%	-	95,050	95,050
J070	LIVINGSTON CO BD OF ED	0.067114%	-	31,573	31,573
J071	LOGAN CO BD OF EDUCATION	0.157223%	-	73,964	73,964
J072	LYON CO. PUBLIC LIBRARY	0.004948%	-	2,328	2,328
J073	PADUCAH WATER WORKS	0.114167%	-	53,709	53,709
J074	MCCREARY CO BD OF EDUCATN	0.167534%	-	78,815	78,815
J075	MCLEAN CO BD OF ED	0.070674%	-	33,248	33,248
J076	MADISON CO BD OF ED	0.562714%	-	264,725	264,725
J077	MAGOFFIN CO BD OF ED	0.110780%	-	52,116	52,116
J078	MARION CO BD OF EDUCATION	0.144614%	-	68,033	68,033
J079	MARSHALL COUNTY BD OF ED	0.200460%	-	94,305	94,305
J080	MARTIN CO BD OF ED	0.108454%	-	51,021	51,021
J081	MASON CO BD OF ED	0.125517%	-	59,049	59,049
J082	MEADE CO PUBLIC LIBRARY	0.016316%	-	7,676	7,676
J083	MENIFEE CO BD OF ED	0.054550%	-	25,663	25,663
J084	CITY OF HARRODSBURG	0.086073%	-	40,492	40,492
J085	METCALFE CO BD OF ED	0.078046%	-	36,716	36,716
J086	MONROE CO BOARD OF ED	0.123949%	-	58,311	58,311
J087	MT STERLING WATER WORKS	0.064353%	-	30,274	30,274
J088	MORGAN CO BD OF EDUCATION	0.095752%	-	45,046	45,046
J089	MUHLENBERG CO LIB BD DIST	0.016160%	-	7,602	7,602
J090	CITY OF BARDSTOWN	0.211364%	-	99,435	99,435
J091	NICHOLAS CO BD OF ED	0.050154%	-	23,595	23,595
J092	OHIO CO BD OF ED	0.182173%	-	85,702	85,702
J093	OLDHAM COUNTY BD OF ED	0.602709%	-	283,540	283,540
J094	OWEN CO BD OF ED	0.104957%	-	49,376	49,376
J095	OWSLEY CO BD OF EDUCATION	0.066285%	-	31,183	31,183

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
J096	PENDLETON CO BD OF ED	0.107296%	-	50,477	50,477
J097	HAZARD CITY SCHOOLS	0.059067%	-	27,788	27,788
J098	PIKE CO BD OF EDUCATION	0.475318%	-	223,610	223,610
J099	POWELL CO BD OF EDUCATION	0.104926%	-	49,362	49,362
J100	CITY OF SOMERSET	0.231356%	-	108,840	108,840
J101	ROBERTSON CO BD OF ED	0.026167%	-	12,310	12,310
J102	ROCKCASTLE CO BD OF ED	0.146490%	-	68,915	68,915
J103	ROWAN CO BD OF ED	0.173022%	-	81,397	81,397
J104	RUSSELL CO BD OF ED	0.162633%	-	76,509	76,509
J105	SCOTT CO BOARD OF ED	0.561625%	-	264,212	264,212
J106	SHELBY CO LIBRARY	0.014475%	-	6,810	6,810
J107	SIMPSON CO BD OF ED	0.157253%	-	73,979	73,979
J108	SPENCER CO BD OF EDUC	0.189943%	-	89,357	89,357
J109	TAYLOR CO BD OF ED	0.180196%	-	84,772	84,772
J110	TODD CO BD OF ED	0.127947%	-	60,192	60,192
J111	TRIGG CO BD OF ED	0.091760%	-	43,168	43,168
J112	TRIMBLE CO BD OF ED	0.066538%	-	31,302	31,302
J113	CITY OF MORGANFIELD	0.068211%	-	32,089	32,089
J115	SPRINGFIELD WATER & SEWER	0.035081%	-	16,504	16,504
J117	CITY OF SEBREE	0.012343%	-	5,807	5,807
J118	CITY OF CORBIN	0.073478%	-	34,567	34,567
J119	WOLFE CO BD OF EDUCATION	0.068268%	-	32,116	32,116
J120	WOODFORD CO BD OF ED	0.256234%	-	120,543	120,543
J124	PENNYRILE NAR TASK FORCE	0.001038%	-	488	488
J134	LEX-FAY CO HUM RIGHTS COM	0.006314%	-	2,970	2,970
J135	FLEMING CO EMS	0.021080%	-	9,917	9,917
J154	CITY OF EARLINGTON	0.003237%	-	1,523	1,523
J156	CITY OF JEFFERSONTOWN	0.142800%	-	67,179	67,179
J178	LEBANON HOUSING AUTHORITY	0.007644%	-	3,596	3,596
J179	MARSHALL CO TOURIST COMM	0.002152%	-	1,012	1,012
J190	CITY OF BLOOMFIELD	0.005543%	-	2,608	2,608
J200	SOMERSET-PULASKI CONV & V	0.005608%	-	2,638	2,638
J203	FRONTIER HOUSING INC	0.006294%	-	2,961	2,961
J205	GEORGETOWN-SCOTT CO P COM	0.018939%	-	8,910	8,910
J210	BOYD CO AMBULANCE SERVICE	0.002676%	-	1,259	1,259
J214	COMM ACTION SOUTHERN KY	0.151779%	-	71,403	71,403
J217	CITY OF PROVIDENCE	0.059239%	-	27,869	27,869
J219	CAMPBELL CO PUBLIC LIBRAR	0.065877%	-	30,991	30,991
J224	HOUSING AUTH OF HOPKINSVL	0.021872%	-	10,290	10,290
J234	LFUC HOUSING AUTHORITY	0.113676%	-	53,478	53,478
J256	CITY OF ST MATTHEWS	0.052049%	-	24,486	24,486
J259	CITY OF PARK HILLS	0.004307%	-	2,026	2,026
J305	SCOTT CO SOIL CONSER DIST	0.000000%	-	-	-
J310	CANNONSBURG WATER DIST	0.017577%	-	8,269	8,269
J314	BOWL GRN WARREN AIRPRT BD	0.008214%	-	3,864	3,864
J317	PROVIDENCE MUN HOUSING AU	0.005887%	-	2,769	2,769
J319	CITY OF ALEXANDRIA	0.024336%	-	11,449	11,449
J324	CITY OF OAK GROVE	0.044908%	-	21,127	21,127
J334	CENTRAL KY ED COOPERATIVE	0.004679%	-	2,201	2,201
J356	CITY OF WEST BUECHEL	0.005866%	-	2,760	2,760
J359	CITY OF FORT WRIGHT	0.014792%	-	6,959	6,959
J405	GEORGETOWN HOUSING AUTHOR	0.012834%	-	6,038	6,038
J414	WARREN CO PLANNING COMM	0.028110%	-	13,224	13,224
J417	WEBSTER CO CONSER DIST	0.002906%	-	1,367	1,367
J419	CITY OF COLD SPRING	0.015028%	-	7,070	7,070
J424	CITY OF CROFTON	0.000344%	-	162	162
J434	KY LEAGUE OF CITIES	0.228633%	-	107,559	107,559
J456	CITY OF SHIVELY	0.026915%	-	12,662	12,662
J459	N KY AREA PLAN COMMISSION	0.089875%	-	42,281	42,281
J510	CITY OF CATLETTSBURG	0.015880%	-	7,471	7,471
J514	BARREN RIVER AREA DEV	0.072093%	-	33,916	33,916
J519	NORTHERN KY COOP ED SER	0.052633%	-	24,761	24,761
J524	HOPKINSVILLE S W AUTHORI	0.088893%	-	41,819	41,819
J534	BLUEGRASS AREA DEV DISRIC	0.095104%	-	44,741	44,741
J556	LOUISVILLE CONV BUREAU	0.188010%	-	88,448	88,448
J559	CITY OF CRESCENT SPRINGS	0.008077%	-	3,800	3,800
J610	BOYD CO CONSERVATION DIST	0.001569%	-	738	738

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
J614	BOWL GRN CONV & VISIT BUR	0.012646%	-	5,949	5,949
J619	CITY OF FORT THOMAS	0.067275%	-	31,649	31,649
J656	OHIO VALLEY ED COOP	0.189968%	-	89,369	89,369
J710	BIG SANDY WATER DISTRICT	0.010521%	-	4,950	4,950
J714	BOWLING GR/WARREN COMM ED	0.015482%	-	7,283	7,283
J719	CITY OF SOUTHGATE	0.008598%	-	4,045	4,045
J756	CITY OF PROSPECT	0.011162%	-	5,251	5,251
J759	N KY COMMUNITY ACT COMM	0.153017%	-	71,986	71,986
J810	HOUSING AUTH OF ASHLAND	0.021731%	-	10,223	10,223
J814	HOUSING AUTH BOWLING GRN	0.055887%	-	26,292	26,292
J819	CITY OF BELLEVUE	0.022306%	-	10,494	10,494
J834	KY LEGAL SERVICE PROGRAMS	0.036940%	-	17,378	17,378
J856	LOUISVILLE WATER COMPANY	1.185829%	-	557,864	557,864
J859	CITY OF VILLA HILLS	0.015650%	-	7,362	7,362
J910	SANITATION DISTRICT #4	0.022339%	-	10,509	10,509
J914	BOWLING GRN HUM RIGHT COM	0.002687%	-	1,264	1,264
J919	CITY OF DAYTON	0.019063%	-	8,968	8,968
J956	OKOLONA FIRE DISTRICT	0.010559%	-	4,967	4,967
J959	CITY OF INDEPENDENCE	0.035464%	-	16,684	16,684
K001	CITY OF COLUMBIA	0.027974%	-	13,160	13,160
K002	ALLEN CO BD OF ED	0.136886%	-	64,397	64,397
K003	ANDERSON CO BD OF ED	0.159204%	-	74,896	74,896
K004	CITY OF WICKLIFFE	0.009603%	-	4,518	4,518
K005	BARREN CO BD OF EDUCATION	0.277717%	-	130,650	130,650
K006	CITY OF OWINGSVILLE	0.015392%	-	7,241	7,241
K007	BELL CO BD OF ED	0.153058%	-	72,005	72,005
K009	PARIS BD OF EDUCATION	0.043115%	-	20,283	20,283
K010	CITY OF ASHLAND	0.383559%	-	180,442	180,442
K011	CITY OF DANVILLE	0.185593%	-	87,311	87,311
K012	AUGUSTA BD OF ED	0.013577%	-	6,387	6,387
K013	JACKSON CITY SCHOOLS	0.019835%	-	9,331	9,331
K014	CLOVERPORT INDEPENDENT SC	0.016013%	-	7,533	7,533
K015	BULLITT CO PUBLIC LIBRARY	0.073695%	-	34,669	34,669
K016	CITY OF MORGANTOWN	0.033275%	-	15,654	15,654
K017	GEORGE COON PUBLIC LIBRAR	0.004632%	-	2,179	2,179
K018	CITY OF MURRAY	0.151573%	-	71,306	71,306
K019	CITY OF NEWPORT	0.105168%	-	49,476	49,476
K020	CARLISLE CO BD OF ED	0.031970%	-	15,040	15,040
K021	CARROLL CO PUBLIC LIBRARY	0.011876%	-	5,587	5,587
K022	CARTER CO EMER AMBUL DIST	0.049455%	-	23,266	23,266
K023	CASEY CO AMBULANCE SERV	0.018843%	-	8,865	8,865
K025	CLARK CO LIBRARY BD	0.024617%	-	11,581	11,581
K026	CITY OF MANCHESTER	0.031939%	-	15,025	15,025
K027	CLINTON CO PUBLIC LIBRARY	0.002437%	-	1,146	1,146
K028	CITY OF MARION	0.030236%	-	14,224	14,224
K029	CITY OF BURKESVILLE	0.021536%	-	10,131	10,131
K030	OWENSBORO BD OF ED	0.305700%	-	143,814	143,814
K032	ELLIOTT CO AMB SERVICE	0.000000%	-	-	-
K033	ESTILL CO BD OF EDUCATION	0.112195%	-	52,781	52,781
K034	LEX/FAYETTE URBAN CO GOVT	3.127581%	-	1,471,347	1,471,347
K035	LICKING VALLEY COM ACTION	0.073984%	-	34,805	34,805
K036	FLOYD CO SCHOOLS	0.358645%	-	168,722	168,722
K038	FULTON CITY SCHOOLS	0.020412%	-	9,603	9,603
K039	GALLATIN CO PUBLIC LIB	0.007296%	-	3,432	3,432
K040	GARRARD CO BD OF ED	0.124180%	-	58,420	58,420
K041	CITY OF WILLIAMSTOWN	0.071103%	-	33,450	33,450
K042	GRAVES CO BD OF ED	0.194397%	-	91,453	91,453
K043	CITY OF LEITCHFIELD	0.055567%	-	26,141	26,141
K044	CITY OF GREENSBURG	0.030644%	-	14,416	14,416
K045	GREENUP CO BD OF ED	0.144091%	-	67,787	67,787
K046	CITY OF HAWESVILLE	0.017209%	-	8,096	8,096
K047	HARDIN CO BD OF ED	0.808788%	-	380,488	380,488
K048	HARLAN INDEPENDENT SCHOOL	0.031265%	-	14,708	14,708
K049	CITY OF CYNTHIANA	0.062348%	-	29,331	29,331
K050	CAVERNA INDEPENDENT SCH	0.044237%	-	20,811	20,811
K052	HENRY CO BD OF EDUCATION	0.113628%	-	53,455	53,455
K055	JACKSON CO CONSERV DIST	0.000000%	-	-	-

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
K057	JESSAMINE CO PUBLIC LIBRA	0.063275%	-	29,767	29,767
K058	JOHNSON CO BD OF ED	0.159233%	-	74,910	74,910
K060	LKLP COMM ACTION COUNCIL	0.347600%	-	163,526	163,526
K061	BARBOURVILLE CITY SCHOOLS	0.021702%	-	10,210	10,210
K062	LARUE CO BD OF EDUCATION	0.105782%	-	49,764	49,764
K063	LONDON UTILITY COMM	0.058170%	-	27,366	27,366
K064	CITY OF LOUISA	0.020827%	-	9,798	9,798
K065	CITY OF BEATTYVILLE	0.025478%	-	11,986	11,986
K066	LESLIE CO PUBLIC LIBRARY	0.006414%	-	3,017	3,017
K067	LETCHER CO BD OF ED	0.150886%	-	70,983	70,983
K068	LEWIS CO BD OF ED	0.091654%	-	43,118	43,118
K069	LINCOLN CO PUBLIC LIBRARY	0.007122%	-	3,350	3,350
K070	LIVINGSTON CO CONSERV DIS	0.001939%	-	912	912
K071	CITY OF RUSSELLVILLE	0.077283%	-	36,357	36,357
K072	LYON CO BD OF EDUCATION	0.049571%	-	23,320	23,320
K073	PADUCAH BOARD OF ED	0.155848%	-	73,318	73,318
K074	MCCREARY CO WATER DIST	0.051065%	-	24,023	24,023
K075	CITY OF CALHOUN	0.007667%	-	3,607	3,607
K077	MAGOFFIN CO LIBRARY	0.001667%	-	784	784
K078	CITY OF LEBANON	0.071406%	-	33,592	33,592
K079	CITY OF BENTON	0.054913%	-	25,833	25,833
K080	MARTIN COUNTY LIBRARY	0.004985%	-	2,345	2,345
K081	MAYSVILLE UTILITY COMM	0.000000%	-	-	-
K082	CITY OF MULDRAGH	0.008832%	-	4,155	4,155
K083	CITY OF FRENCHBURG	0.010195%	-	4,796	4,796
K085	METCALFE HEALTH CARE CTN	0.060800%	-	28,603	28,603
K086	MONROE CO CONSERV DIST	0.002293%	-	1,079	1,079
K087	MONTGOMERY CO BD OF ED	0.206732%	-	97,256	97,256
K088	GATEWAY COMM SER ORGANIZ	0.208991%	-	98,318	98,318
K089	MUHLBERG CO BD OF ED	0.275671%	-	129,687	129,687
K090	NELSON COUNTY BD OF ED	0.259717%	-	122,182	122,182
K091	CITY OF CARLISLE	0.030346%	-	14,276	14,276
K092	OHIO CO LIBRARY	0.012380%	-	5,824	5,824
K093	OLDHAM CO LIBRARY BD	0.029511%	-	13,883	13,883
K094	OWEN CO PUBLIC LIBRARY	0.008221%	-	3,868	3,868
K095	OWSLEY CO PUBLIC LIBRARY	0.002070%	-	974	974
K096	PENDLETON CO LIBRARY	0.008538%	-	4,017	4,017
K097	PERRY CO BD OF EDUCATION	0.221995%	-	104,436	104,436
K098	PIKEVILLE INDEPENDENT SCH	0.039421%	-	18,545	18,545
K099	CITY OF STANTON	0.007025%	-	3,305	3,305
K100	SOMERSET BD OF EDUCATION	0.064191%	-	30,198	30,198
K101	CITY OF MOUNT OLIVET	0.000737%	-	347	347
K102	ROCKCASTLE CONSERV DIST	0.002035%	-	957	957
K103	CITY OF MOREHEAD	0.056543%	-	26,600	26,600
K104	RUSSELL CO CONS DIST	0.000565%	-	266	266
K105	CITY OF GEORGETOWN	0.150407%	-	70,758	70,758
K106	CITY OF SHELBYVILLE	0.059148%	-	27,826	27,826
K107	FRANKLIN/SIMPSON PARKS BD	0.005282%	-	2,485	2,485
K108	CITY OF TAYLORSVILLE	0.036061%	-	16,965	16,965
K109	CAMPBELLSVLE MUN WTR&SEWR	0.070070%	-	32,964	32,964
K110	TODD COUNTY WATER DIST	0.013842%	-	6,512	6,512
K111	CITY OF CADIZ	0.030645%	-	14,417	14,417
K112	TRIMBLE CO LIBRARY	0.008683%	-	4,085	4,085
K113	UNION CO BD OF EDUCATION	0.125922%	-	59,239	59,239
K114	CITY OF BOWLING GREEN	0.454814%	-	213,964	213,964
K115	CITY OF SPRINGFIELD	0.022290%	-	10,486	10,486
K116	WAYNE CO BD OF ED	0.180232%	-	84,789	84,789
K117	WEBSTER CO PUBLIC LIBRARY	0.006060%	-	2,851	2,851
K118	WHITLEY CO BD OF ED	0.241567%	-	113,643	113,643
K119	WOLFE COUNTY LIBRARY	0.002615%	-	1,230	1,230
K120	CITY OF VERSAILLES	0.092426%	-	43,481	43,481
K137	KY MAGISTRATES/COMM ASSOC	0.008644%	-	4,067	4,067
K141	GRANT CO PLANNING COMM	0.001724%	-	811	811
K181	WESTERN LEWIS-RECTORVILLE	0.008381%	-	3,943	3,943
K200	CITY OF FERGUSON	0.000000%	-	-	-
K214	GREEN RIVER EDUC COOP	0.009570%	-	4,502	4,502
K219	NORTHERN KY WATER SER DIS	0.360504%	-	169,596	169,596

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

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Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
K237	KY CO JUDGE/EX ASSOC	0.008119%	-	3,820	3,820
K256	JEFFERSONTOWN FIRE DIST	0.004801%	-	2,259	2,259
K314	KY LEGAL AID	0.080067%	-	37,667	37,667
K315	MT WASHINGTON FIRE P DIST	0.002361%	-	1,111	1,111
K319	CITY OF SILVER GROVE	0.006149%	-	2,893	2,893
K337	KY COUNCIL OF ADD'S	0.003822%	-	1,798	1,798
K356	ST MATTHEWS FIRE DIST.	0.002770%	-	1,303	1,303
K414	CITY OF SMITHS GROVE	0.000000%	-	-	-
K419	ALEXANDRIA FIRE DISTRICT	0.000569%	-	268	268
K459	CITY OF LAKESIDE PARK	0.002658%	-	1,250	1,250
K519	CITY OF MELBOURNE	0.001294%	-	609	609
K559	CITY OF TAYLOR MILL	0.016321%	-	7,678	7,678
K614	WARREN CO PUBLIC LIBRARY	0.047485%	-	22,339	22,339
K619	CAMPBELL CO CONS DISPATCH	0.056598%	-	26,626	26,626
K659	CITY OF EDGEWOOD	0.036175%	-	17,018	17,018
K719	CENTRAL CAMPBELL CO FIRE	0.001359%	-	639	639
K759	LAKESIDE/CRESTVIEWHLS POL	0.002406%	-	1,132	1,132
K856	HIGHVIEW FIRE DISTRICT	0.000000%	-	-	-
K859	CITY OF FORT MITCHELL	0.025874%	-	12,172	12,172
K959	HOUSING AUTH OF COVINGTON	0.057052%	-	26,840	26,840
L002	ALLEN CO CONSERVATION DIS	0.002291%	-	1,078	1,078
L003	ANDERSON PUBLIC LIBRARY	0.015615%	-	7,346	7,346
L004	CITY OF BARLOW	0.001315%	-	619	619
L005	CITY OF GLASGOW	0.133656%	-	62,877	62,877
L006	BATH CO WATER DISTRICT	0.010286%	-	4,839	4,839
L007	BELL CO COURT CLERK	0.009490%	-	4,464	4,464
L008	BOONE CO BD OF ED	1.088502%	-	512,078	512,078
L009	CITY OF PARIS	0.156970%	-	73,845	73,845
L010	FIVCO AREA DEVELOPMT DIST	0.035661%	-	16,776	16,776
L011	DANVILLE BOYLE CO REC	0.000000%	-	-	-
L012	BRACKEN COUNTY PUB LIBRAR	0.004355%	-	2,049	2,049
L013	BREATHITT CO PUBLIC LIB	0.006897%	-	3,245	3,245
L014	BRECKINRIDGE CO CLERK OFF	0.011353%	-	5,341	5,341
L015	CITY OF MT WASHINGTON	0.085490%	-	40,218	40,218
L016	BUTLER CO AMBULANCE SVC	0.024173%	-	11,372	11,372
L018	MURRAY PUBLIC SCHOOLS	0.163845%	-	77,080	77,080
L021	CITY OF CARROLLTON	0.056673%	-	26,661	26,661
L022	NORTHEAST KY CAA	0.115753%	-	54,455	54,455
L023	CITY OF LIBERTY	0.032894%	-	15,475	15,475
L024	HOPKINSVLE CHRIST LIBRARY	0.012377%	-	5,823	5,823
L025	CITY OF WINCHESTER	0.100773%	-	47,408	47,408
L026	DANIEL BOONE COMM AGENCY	0.138589%	-	65,198	65,198
L027	CITY OF ALBANY	0.044605%	-	20,984	20,984
L028	CRITTENDEN/LIV CO WAT DIS	0.016764%	-	7,886	7,886
L029	CUMBERLAND CO SOIL & WAT	0.001177%	-	554	554
L031	EDMONSON CO AMBULANCE DIS	0.014035%	-	6,603	6,603
L032	SANDY HOOK WATER DISTRICT	0.008285%	-	3,898	3,898
L033	CITY OF IRVINE	0.021143%	-	9,947	9,947
L035	CITY OF FLEMINGSBURG	0.024139%	-	11,356	11,356
L036	FLOYD CO LIBRARY	0.016049%	-	7,550	7,550
L038	FULTON CO LIBRARY	0.004169%	-	1,961	1,961
L039	CITY OF WARSAW	0.010432%	-	4,908	4,908
L041	GRANT CO PUBLIC LIBRARY	0.011947%	-	5,620	5,620
L042	MAYFIELD CITY SCHOOLS	0.127829%	-	60,136	60,136
L043	LEITCHFIELD UTILITY COMM	0.051280%	-	24,124	24,124
L044	GREEN CO AMBULANCE SVC	0.014380%	-	6,765	6,765
L045	RACELAND BOARD OF EDUC	0.039850%	-	18,747	18,747
L046	HANCOCK CO PUBLIC LIBRARY	0.009566%	-	4,500	4,500
L047	WEST POINT INDEPENDENT SC	0.000000%	-	-	-
L049	CYNTHIANA/HARRISON LIBRAR	0.007851%	-	3,693	3,693
L050	CITY OF MUNFORDVILLE	0.004424%	-	2,081	2,081
L051	HENDERSON CO WATER DIST	0.017138%	-	8,062	8,062
L052	CITY OF EMINENCE	0.010937%	-	5,145	5,145
L054	DAWSON SPRINGS PUBLIC SCH	0.032888%	-	15,472	15,472
L057	CITY OF NICHOLASVILLE	0.244701%	-	115,118	115,118
L058	PAINTSVILLE BD OF ED	0.033725%	-	15,866	15,866
L060	KNOTT CO SOIL CONV DIST	0.001256%	-	591	591

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
L061	CITY OF BARBOURVILLE	0.028571%	-	13,441	13,441
L062	CITY OF HODGENVILLE	0.044399%	-	20,887	20,887
L063	LAUREL CO PUBLIC LIB DIST	0.033963%	-	15,978	15,978
L064	LOUISA WATER & SEWER COMM	0.018207%	-	8,565	8,565
L065	LEE CO PUBLIC LIBRARY	0.004006%	-	1,885	1,885
L066	CITY OF HYDEN	0.003503%	-	1,648	1,648
L067	LETCHER COUNTY CONS DIST	0.001767%	-	831	831
L068	HOUSING AUTH OF VANCEBURG	0.002794%	-	1,314	1,314
L069	STANFORD WATER COMMISSION	0.020906%	-	9,835	9,835
L071	RUSSELLVILLE CITY SCHOOLS	0.054173%	-	25,485	25,485
L072	CITY OF EDDYVILLE	0.013718%	-	6,454	6,454
L073	CITY OF PADUCAH	0.321860%	-	151,417	151,417
L074	HOUSING AUTH MCREARY CO	0.005219%	-	2,455	2,455
L075	CITY OF LIVERMORE	0.008094%	-	3,808	3,808
L076	BEREA BD OF ED	0.051185%	-	24,080	24,080
L077	CITY OF SALYERSVILLE	0.022313%	-	10,497	10,497
L078	MARION FREE PUBLIC LIBRAR	0.008341%	-	3,924	3,924
L079	MARSHALL CO SOIL & WATER	0.001331%	-	626	626
L080	MARTIN CO CONSERV DIST	0.000561%	-	264	264
L082	MEADE CO BD OF ED	0.238906%	-	112,392	112,392
L083	MENIFEE CO PUBLIC LIBRARY	0.002522%	-	1,186	1,186
L084	BURGIN INDEPENDENT SCH	0.016011%	-	7,532	7,532
L085	METCALFE CO PUBLIC LIB	0.005129%	-	2,413	2,413
L086	CITY OF TOMPKINSVILLE	0.033296%	-	15,664	15,664
L087	MONTGOMERY CO SAN DIST #2	0.003407%	-	1,603	1,603
L088	MORGAN COUNTY LIBRARY	0.004960%	-	2,333	2,333
L090	CITY OF NEW HAVEN	0.003280%	-	1,543	1,543
L091	NICHOLAS COUNTY LIBRARY	0.001377%	-	648	648
L092	OHIO CO WATER DIST	0.036626%	-	17,230	17,230
L093	LAGRANGE UTILITY COMM	0.025323%	-	11,913	11,913
L096	PENDLETON COUNTY WATER	0.010928%	-	5,141	5,141
L099	POWELLS VALLEY WATER DIST	0.008032%	-	3,779	3,779
L100	SCIENCE HILL BD OF ED	0.023254%	-	10,940	10,940
L102	CITY OF MOUNT VERNON	0.046961%	-	22,092	22,092
L103	MOREHEAD UTILITY PLANT BD	0.092947%	-	43,726	43,726
L104	LAKE CUMBERLAND ADD	0.086696%	-	40,785	40,785
L105	GEORGETOWN/SCOTT CO PARKS	0.031055%	-	14,610	14,610
L106	TRIPLE S PLANNING & ZONIN	0.006192%	-	2,913	2,913
L107	CITY OF FRANKLIN	0.083833%	-	39,439	39,439
L108	SPENCER CO FIRE DIST	0.003855%	-	1,814	1,814
L109	CAMPBELLSVILLE CITY SCHOO	0.058299%	-	27,426	27,426
L110	CITY OF ELKTON	0.026170%	-	12,311	12,311
L111	HOUSING AUTH OF CADIZ	0.004183%	-	1,968	1,968
L112	CITY OF BEDFORD	0.004342%	-	2,043	2,043
L113	UNION CO PLANNING COMM	0.002179%	-	1,025	1,025
L114	WARREN COUNTY BD OF ED	0.725781%	-	341,438	341,438
L115	WASHINGTON CO SCHOOLS	0.088294%	-	41,537	41,537
L118	CORBIN BD OF ED	0.120018%	-	56,462	56,462
L119	CITY OF CAMPTON	0.013353%	-	6,282	6,282
L120	FALLING SPRINGS ARTS	0.018619%	-	8,759	8,759
L141	CORINTH WATER DISTRICT	0.003280%	-	1,543	1,543
L156	CITY OF LYNDON	0.008408%	-	3,955	3,955
L159	ELSMERE FIRE PROTECTION	0.002053%	-	966	966
L256	CITY OF HURSTBOURNE	0.005080%	-	2,390	2,390
L356	EASTWOOD FIRE PROT DIST	0.000000%	-	-	-
L456	HARRODS CREEK FIRE DIST	0.000000%	-	-	-
L656	FERN CREEK FIRE PROT DIST	0.015881%	-	7,471	7,471
L756	PLEASURE RIDGE PARK FIRE	0.011868%	-	5,583	5,583
L959	NORTHERN KY CONV CTR CORP	0.049632%	-	23,349	23,349
M001	COLUMBIA/ADAIR UTILITIES	0.033390%	-	15,708	15,708
M003	LAWBG-ANDERSON PLAN COMM	0.000678%	-	319	319
M005	GLASGOW WATER COMPANY	0.089148%	-	41,939	41,939
M006	GATEWAY AREA DEV DISTRICT	0.047256%	-	22,231	22,231
M007	MIDDLESBORO CITY SCHOOL	0.061475%	-	28,920	28,920
M008	WALTON/VERONA BD OF ED	0.086965%	-	40,912	40,912
M009	PARIS BOURBON CO LIBRARY	0.013525%	-	6,363	6,363
M010	BOYD CO BD OF ED	0.246719%	-	116,067	116,067

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

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Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
M011	BOYLE COUNTY BD OF EDUC	0.108283%	-	50,941	50,941
M012	EAST PENDLETON WATER DIST	0.011848%	-	5,574	5,574
M013	BREATHITT CO SOIL CONSERV	0.000879%	-	414	414
M014	CITY OF HARDINSBURG	0.010609%	-	4,991	4,991
M015	BULLITT CO FISCAL COURT	0.258363%	-	121,545	121,545
M017	CITY OF FREDONIA	0.001156%	-	544	544
M018	CALLOWAY CO PUBLIC LIBRAR	0.012474%	-	5,868	5,868
M019	CAMPBELL CO COURTHOUSE	0.003025%	-	1,423	1,423
M020	CITY OF BARDWELL	0.015920%	-	7,489	7,489
M021	CARROLL CO WATER DISTRICT	0.019682%	-	9,259	9,259
M022	CITY OF OLIVE HILL	0.024710%	-	11,625	11,625
M023	E CASEY CO WATER DISTRICT	0.010224%	-	4,810	4,810
M024	CHRISTIAN CO BD OF ED	0.500154%	-	235,294	235,294
M025	WINCHESTER MUNICIPAL UTIL	0.110014%	-	51,755	51,755
M026	CLAY COUNTY 911 BOARD	0.008331%	-	3,919	3,919
M027	HOUSING AUTH OF ALBANY	0.004656%	-	2,190	2,190
M029	CUMBERLAND CO FISCAL CT	0.036328%	-	17,090	17,090
M030	DAVIESS CO BD OF EDUC	0.601722%	-	283,076	283,076
M031	EDMONSON CO CONSERV DIST	0.000979%	-	461	461
M033	IRVINE MUNICIPAL UTILITY	0.024082%	-	11,329	11,329
M034	FAYETTE CO BD EDUCATION	2.696310%	-	1,268,459	1,268,459
M035	FLEMING COUNTY LIBRARY	0.005675%	-	2,670	2,670
M037	FRANKLIN CO BD OF ED	0.390903%	-	183,897	183,897
M038	HICKMAN/FULTON RIV PRT AU	0.013412%	-	6,310	6,310
M039	GALLATIN CO WATER DIS	0.008680%	-	4,083	4,083
M040	GARRARD CO PUBLIC LIBRARY	0.008227%	-	3,870	3,870
M041	GRANT CO BD OF ED	0.218536%	-	102,809	102,809
M042	CITY OF MAYFIELD	0.035751%	-	16,819	16,819
M043	CITY OF CANEVILLE	0.003189%	-	1,500	1,500
M044	GREEN/TAYLOR WATER DIST	0.015416%	-	7,252	7,252
M045	CITY OF FLATWOODS	0.046024%	-	21,652	21,652
M046	CITY OF LEWISPORT	0.024007%	-	11,294	11,294
M047	HARDIN CO PUBLIC LIBRARY	0.011400%	-	5,363	5,363
M048	CITY OF BENHAM	0.007665%	-	3,606	3,606
M049	HARRISON CO CONSERVA DIST	0.002270%	-	1,068	1,068
M050	HART CO CONSERVATION DIST	0.001596%	-	751	751
M051	HENDERSON CO BD OF ED	0.360321%	-	169,510	169,510
M052	HENRY CO LIBRARY	0.007587%	-	3,569	3,569
M054	CITY OF DAWSON SPRINGS	0.019240%	-	9,051	9,051
M056	JEFF CO MED CTR STM & CHL	0.042637%	-	20,058	20,058
M057	NICH-VLE/JESS CO PK & REC	0.016499%	-	7,762	7,762
M058	CITY OF PAINTSVILLE	0.107639%	-	50,638	50,638
M059	KENTON COUNTY FISCAL CT	0.423497%	-	199,231	199,231
M060	CITY OF HINDMAN	0.001584%	-	745	745
M061	KNOX CO E M S	0.048517%	-	22,824	22,824
M062	LARUE CO WATER DIST #1	0.006052%	-	2,847	2,847
M064	HOUSING AUTH/ LAWRENCE CO	0.005760%	-	2,710	2,710
M065	LEE CO SOIL CONSERV DIST	0.000000%	-	-	-
M067	JENKINS BD OF ED	0.023896%	-	11,242	11,242
M068	CITY OF VANCEBURG	0.011766%	-	5,535	5,535
M069	CITY OF STANFORD	0.006247%	-	2,939	2,939
M070	LEDBETTER WATER DISTRICT	0.008731%	-	4,107	4,107
M073	W MCCRACKEN CO WATER DIST	0.000000%	-	-	-
M075	CITY OF SACRAMENTO	0.005871%	-	2,762	2,762
M076	CITY OF RICHMOND	0.221377%	-	104,145	104,145
M077	MAGOFFIN CO COURT CLERK	0.005417%	-	2,548	2,548
M078	LEBANON WATER WORKS	0.035206%	-	16,562	16,562
M079	MARSHALL CO REF DISP DIST	0.020356%	-	9,576	9,576
M081	CITY OF MAYSVILLE	0.112194%	-	52,781	52,781
M082	CITY OF BRANDENBURG	0.017314%	-	8,145	8,145
M084	MERCER CO BOARD OF ED	0.137892%	-	64,870	64,870
M085	CITY OF EDMONTON	0.029275%	-	13,772	13,772
M087	MT STERL/MONTGOMERY LIB	0.013958%	-	6,566	6,566
M088	MORGAN CO CONSERVAT DIST	0.001267%	-	596	596
M090	BARDSTOWN BD OF ED	0.188229%	-	88,551	88,551
M091	NICHOLAS CO WATER DIST	0.004638%	-	2,182	2,182
M092	CITY OF BEAVER DAM	0.030253%	-	14,232	14,232

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County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

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			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
M093	OLDHAM CO WATER DIST	0.055894%	-	26,295	26,295
M096	CITY OF FALMOUTH	0.025375%	-	11,937	11,937
M097	E KY CONCEN EMPLOY PRO	0.048633%	-	22,879	22,879
M098	PIKE CO HOUSING AUTHORITY	0.009803%	-	4,612	4,612
M099	BEECH FORK WATER COMM	0.010557%	-	4,966	4,966
M100	PULASKI CO BD OF ED	0.424723%	-	199,808	199,808
M104	RUSSELL CO PUBLIC LIBRARY	0.010949%	-	5,151	5,151
M105	SCOTT COUNTY LIBRARY	0.038405%	-	18,067	18,067
M106	SHELBY CO BD OF ED	0.352726%	-	165,937	165,937
M107	FRANKLIN ELECTRIC PLNT BD	0.059907%	-	28,183	28,183
M108	SPENCER CO PUBLIC LIB	0.007961%	-	3,745	3,745
M109	CITY OF CAMPBELLSVILLE	0.078663%	-	37,006	37,006
M110	CITY OF GUTHRIE	0.022487%	-	10,579	10,579
M111	TRIGG CO CONS DISTRICT	0.001406%	-	661	661
M112	CITY OF MILTON	0.010525%	-	4,951	4,951
M113	CITY OF STURGIS	0.015865%	-	7,464	7,464
M115	WASHINGTON CO LIBRARY BD	0.004943%	-	2,325	2,325
M116	WAYNE CO PUBLIC LIBRARY	0.007464%	-	3,511	3,511
M117	WEBSTER CO BD OF ED	0.113374%	-	53,336	53,336
M118	WHITLEY CO FISCAL COURT	0.174231%	-	81,966	81,966
M119	WOLFE CO FISCAL COURT	0.046019%	-	21,649	21,649
M120	WOODFORD COUNTY LIBRARY	0.017854%	-	8,399	8,399
M215	SHEPHER/BULLITT CO TOURIST	0.020749%	-	9,761	9,761
M315	CITY OF PIONEER VILLAGE	0.001635%	-	769	769
M356	MIDDLETOWN FIRE PROT DIST	0.000000%	-	-	-
M415	BULLITT CO SANITATION DIS	0.000000%	-	-	-
N001	ADAIR CO CONSERVATION DIS	0.004440%	-	2,089	2,089
N006	HOUSING AUTH OWINGSVILLE	0.001256%	-	591	591
N007	PINEVILLE BD OF EDUCATION	0.022454%	-	10,563	10,563
N008	CITY OF FLORENCE	0.195206%	-	91,833	91,833
N009	CITY OF MILLERSBURG	0.001899%	-	893	893
N010	BOYD CO PUBLIC LIBRARY	0.022577%	-	10,621	10,621
N011	CITY OF PERRYVILLE	0.000920%	-	433	433
N012	CITY OF BROOKSVILLE	0.008232%	-	3,873	3,873
N013	MIDDLE KY COMM ACT PART	0.086774%	-	40,822	40,822
N014	CITY OF IRVINGTON	0.006754%	-	3,177	3,177
N015	BULLITT CO CONSERVAT DIST	0.001194%	-	562	562
N017	PRINCETON ELECTRIC PL BD	0.051085%	-	24,033	24,033
N018	MURRAY/CALLOWAY CO AIRPRT	0.001672%	-	787	787
N020	CARLISLE CO SANIT DIST 1	0.002934%	-	1,380	1,380
N021	CARROLLTON UTILITIES COMM	0.061062%	-	28,726	28,726
N022	CITY OF GRAYSON	0.010929%	-	5,141	5,141
N025	EAST CLARK CO WATER DIST	0.013269%	-	6,242	6,242
N029	CUMBERLAND CO PUBLIC LIB	0.003808%	-	1,791	1,791
N033	ESTILL CO WATER DIST NO 1	0.013299%	-	6,256	6,256
N035	HOUSING AUTH FLEMINGSBURG	0.001980%	-	931	931
N036	PRESTONSBURG CITY UTIL	0.085039%	-	40,006	40,006
N037	FRANKFORT INDEP SCHOOLS	0.046047%	-	21,662	21,662
N038	HOUSING AUTH OF HICKMAN	0.006422%	-	3,021	3,021
N041	BULLOCK PEN WATER DIST	0.027792%	-	13,075	13,075
N042	PURCHASE AREA DEV DIST	0.083603%	-	39,330	39,330
N043	GRAYSON CO LIBRARY	0.009166%	-	4,312	4,312
N044	HOUSING AUTH OF GREENSBUR	0.000000%	-	-	-
N045	KENTUCKY ED DEV CORP	0.022828%	-	10,739	10,739
N047	ELIZABETHTOWN BD OF EDUC	0.096819%	-	45,548	45,548
N049	CYNTHIANA HARRISON CO JPC	0.003199%	-	1,505	1,505
N050	CITY OF HORSE CAVE	0.009031%	-	4,249	4,249
N051	CITY OF HENDERSON	0.278979%	-	131,244	131,244
N052	CITY OF NEW CASTLE	0.005354%	-	2,519	2,519
N054	CITY OF MADISONVILLE	0.349637%	-	164,484	164,484
N057	NICHOLASVILLE HOUSING AUT	0.001890%	-	889	889
N058	JOHNSON CO LIBRARY	0.012171%	-	5,726	5,726
N060	KNOTT CO WATER & SEWER	0.026655%	-	12,540	12,540
N061	KNOX CO SOIL CONSERV DIS	0.001232%	-	580	580
N063	CUMBERLAND VAL AREA DEV	0.039885%	-	18,764	18,764
N065	THREE FORKS REG JAIL	0.044974%	-	21,158	21,158
N067	HOUSING ORIENTED MINISTRI	0.013920%	-	6,549	6,549

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County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
N068	GAR,QUI,KY-O-HTS WTR DIST	0.008454%	-	3,977	3,977
N069	CITY OF CRAB ORCHARD	0.001498%	-	705	705
N071	CITY OF AUBURN	0.013689%	-	6,440	6,440
N072	LYON CO AMBULANCE SERVICE	0.023630%	-	11,117	11,117
N075	CITY OF ISLAND	0.005550%	-	2,611	2,611
N076	MADISON CO EMS	0.003322%	-	1,563	1,563
N077	MAGOFFIN CO WATER DIST	0.011151%	-	5,246	5,246
N078	CENTRAL KY COMM ACTION	0.268533%	-	126,329	126,329
N079	BENTON ELECTRIC SYSTEM	0.034781%	-	16,362	16,362
N080	MARTIN CO WATER DISTRICT	0.000000%	-	-	-
N081	BUFFALO TRACE AR DEV DIST	0.056522%	-	26,590	26,590
N082	MEADE CO WATER DISTRICT	0.016803%	-	7,905	7,905
N084	MERCER CO PUBLIC LIBRARY	0.013806%	-	6,495	6,495
N085	METCALFE CO CONSERV DIST	0.001184%	-	557	557
N087	CITY OF MT STERLING	0.036538%	-	17,189	17,189
N088	MORGAN CO AMBULANCE SERV	0.017136%	-	8,062	8,062
N089	MUHLENBERG CO WATER DIST	0.030392%	-	14,298	14,298
N090	BARDSTOWN-NELSON CO TOURI	0.007942%	-	3,736	3,736
N092	CITY OF HARTFORD	0.031058%	-	14,611	14,611
N093	CITY OF LAGRANGE	0.029895%	-	14,064	14,064
N094	CITY OF OWENTON	0.002729%	-	1,284	1,284
N097	KY VALLEY ED COOPERATIVE	0.003796%	-	1,786	1,786
N098	PIKE CO LIBRARY DISTRICT	0.029608%	-	13,929	13,929
N099	CITY OF CLAY CITY	0.007898%	-	3,716	3,716
N100	CITY OF BURNSIDE	0.010281%	-	4,837	4,837
N103	HOUSING AUTH OF MOREHEAD	0.015854%	-	7,458	7,458
N104	CITY OF JAMESTOWN	0.038399%	-	18,065	18,065
N106	W SHELBY WATER DISTRICT	0.008354%	-	3,930	3,930
N107	SIMPSON CO CONSER DIST	0.000995%	-	468	468
N110	LOGAN/TODD REG. WATER COM	0.024235%	-	11,401	11,401
N111	BARKLEY LAKE WATER DIST	0.024848%	-	11,690	11,690
N112	TRIMBLE CO WATER DIST	0.008219%	-	3,867	3,867
N113	UNION CO LIBRARY BD	0.008430%	-	3,966	3,966
N114	BOWLING GRN MUNICIPAL UTI	0.510804%	-	240,304	240,304
N115	WASHINGTON CO CONSER DIST	0.001302%	-	613	613
N116	MONTICELLO UTILITY COMM	0.037857%	-	17,810	17,810
N117	CITY OF DIXON	0.001291%	-	607	607
N118	CITY OF WILLIAMSBURG	0.073477%	-	34,567	34,567
N119	WOLFE CO CONSER DISTRICT	0.001496%	-	704	704
N120	WOODFORD CO PLAN ZONING	0.008911%	-	4,192	4,192
N959	N KY CONV & VISITORS BUR	0.034724%	-	16,336	16,336
P001	HOUSING AUTH OF COLUMBIA	0.003224%	-	1,517	1,517
P005	GLASGOW ELECTRIC PLANT BD	0.136916%	-	64,411	64,411
P006	BATH COUNTY E.M.S.	0.009825%	-	4,622	4,622
P007	CITY OF PINEVILLE	0.011084%	-	5,214	5,214
P008	BOONE CO PLANNING COMM	0.036425%	-	17,136	17,136
P009	HOUSING AUTHORITY PARIS	0.006468%	-	3,043	3,043
P010	REGIONAL PUBLIC SAFETY	0.026667%	-	12,545	12,545
P011	CITY OF JUNCTION CITY	0.003308%	-	1,556	1,556
P013	CITY OF JACKSON	0.043190%	-	20,318	20,318
P014	BRECKINRIDGE CO PUBLIC LI	0.009974%	-	4,692	4,692
P015	CITY OF LEBANON JUNCTION	0.009803%	-	4,612	4,612
P017	PRINCETON WATER/WASTEWATE	0.025363%	-	11,932	11,932
P018	MURRAY/CALLOWAY TRANS AUT	0.029094%	-	13,687	13,687
P022	RATTLESNAKE RIDGE WATER	0.021338%	-	10,038	10,038
P023	LIBERTY TOURISM	0.002633%	-	1,239	1,239
P025	CLARK CO CONSVATION DIST	0.000966%	-	454	454
P033	ESTILL COUNTY EMS	0.000000%	-	-	-
P035	FLEMING CO DISPATCH	0.005986%	-	2,816	2,816
P037	COMMUNITY ACTION KENTUCKY	0.016659%	-	7,837	7,837
P038	HICKMAN ELECTRIC SYSTEM	0.014476%	-	6,810	6,810
P041	CITY OF DRY RIDGE	0.013354%	-	6,282	6,282
P043	CITY OF CLARKSON	0.005469%	-	2,573	2,573
P045	GREENUP CO ENVIR COMM	0.007421%	-	3,491	3,491
P047	CITY OF WEST POINT	0.000000%	-	-	-
P048	HARLAN COUNTY C A A	0.051199%	-	24,086	24,086
P049	HOUSING AUTHORITY OF CYNT	0.015221%	-	7,161	7,161

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
P050	HART CO SOLID WASTE SVC	0.029508%	-	13,882	13,882
P051	HENDERSON MUN POWER&LIGHT	0.148039%	-	69,644	69,644
P052	LITTLE KY RV WS CONV DIST	0.002340%	-	1,101	1,101
P054	HOUSING AUTH DAWSON SPG	0.010263%	-	4,828	4,828
P057	VALLEY VIEW FERRY AUTHORI	0.008892%	-	4,183	4,183
P061	BARBOURVILLE UTILITY COMM	0.090476%	-	42,564	42,564
P063	LAUREL CO WATER DIST #2	0.032587%	-	15,330	15,330
P066	HYDEN LESLIE COUNTY WATER DISTRICT	0.018275%	-	8,597	8,597
P068	LEWIS CO PUBLIC LIBRARY	0.003848%	-	1,810	1,810
P069	LINCOLN CO CLERK	0.014443%	-	6,795	6,795
P071	LOGAN CO CONS DISTRICT	0.004154%	-	1,954	1,954
P072	LYON CO WATER DISTRICT	0.006298%	-	2,963	2,963
P075	MCLEAN CO REG WATER COMM	0.007583%	-	3,567	3,567
P076	MADISON CO PUBLIC LIBRARY	0.046154%	-	21,713	21,713
P077	SALYERS/MAG CO JOINT HOUS	0.003621%	-	1,703	1,703
P078	MARION CO CONSERVAT DIST	0.001194%	-	562	562
P079	CITY OF CALVERT CITY	0.046207%	-	21,738	21,738
P081	MASON COUNTY LIBRARY	0.005470%	-	2,573	2,573
P084	ANDERSON-DEAN COMM PARK	0.004073%	-	1,916	1,916
P087	MONTGOMERY CTY WATER DIST	0.002452%	-	1,154	1,154
P088	MORGAN CO WATER DIST	0.014971%	-	7,043	7,043
P089	MUHLENBERG WATER DIST #3	0.010201%	-	4,799	4,799
P090	NORTH NELSON WATER DIST	0.009315%	-	4,382	4,382
P092	OHIO CO REG WASTEWATER D	0.009541%	-	4,488	4,488
P097	KY RIVER AREA DEV DIST	0.064055%	-	30,134	30,134
P100	LAKE CUMBERLAND CAA, INC	0.132361%	-	62,268	62,268
P103	MOREHEAD TOURISM COMMISSI	0.008955%	-	4,213	4,213
P104	RUSSELL CO TOURIST COMM	0.002517%	-	1,184	1,184
P105	GEORGETOWN/SCOTT TOURISM	0.005862%	-	2,758	2,758
P106	MULTI PURPOSE COMM ACTION	0.015523%	-	7,303	7,303
P107	SIMPSON CO LIBRARY DIST	0.007489%	-	3,523	3,523
P110	TODD COUNTY CONSERVATION DISTRICT	0.000148%	-	70	70
P111	JOHN L STREET LIBRARY	0.006396%	-	3,009	3,009
P113	STURGIS HOUSING AUTHORITY	0.001074%	-	505	505
P115	HOUSING AUTH SPRINGFIELD	0.003023%	-	1,422	1,422
P116	CITY OF MONTICELLO	0.008500%	-	3,999	3,999
P117	CITY OF CLAY	0.010365%	-	4,876	4,876
P120	WOODFORD CO CONSERV DIST	0.002707%	-	1,273	1,273
P959	CITY OF CRESTVIEW HILLS	0.009708%	-	4,567	4,567
R003	SOUTH ANDERSON WATER DIST	0.009807%	-	4,614	4,614
R005	BARREN CO SOIL CONS DIS	0.000487%	-	229	229
R008	BOONE CO LIBRARY DIST	0.122001%	-	57,394	57,394
R010	ASHLAND BD OF ED	0.184553%	-	86,822	86,822
R011	DANVILLE BOYLE PLANNING	0.003219%	-	1,514	1,514
R013	BREATHITT COUNTY WATER DISTRICT	0.007314%	-	3,441	3,441
R015	CITY OF SHEPHERDSVILLE	0.059963%	-	28,209	28,209
R017	CITY OF PRINCETON	0.021619%	-	10,170	10,170
R018	MURRAY ELECTRIC SYSTEM	0.097566%	-	45,899	45,899
R019	FORT THOMAS BOARD OF ED	0.104825%	-	49,314	49,314
R021	CARROLLTON/CARR CO REC TR	0.001907%	-	897	897
R024	CHRISTIAN CO WATER DIST	0.021526%	-	10,127	10,127
R030	DAVISS CO AIRPORT BD	0.010371%	-	4,879	4,879
R033	CITY OF RAVENNA	0.002038%	-	959	959
R034	LEXINGTON PUBLIC LIBRARY	0.223861%	-	105,314	105,314
R036	CITY OF PRESTONSBURG	0.106239%	-	49,979	49,979
R037	PAUL SAWYIER LIBRARY	0.037633%	-	17,704	17,704
R038	CITY OF FULTON	0.043445%	-	20,438	20,438
R041	CITY OF CRITTENDEN	0.003989%	-	1,877	1,877
R042	MAYFIELD ELEC & WATER SYS	0.141994%	-	66,800	66,800
R045	CITY OF RUSSELL	0.034207%	-	16,092	16,092
R047	LINCOLN TRAIL AREA DEV DI	0.067663%	-	31,832	31,832
R048	HARLAN CO CONSERV DIST	0.001711%	-	805	805
R050	HART CO AMB SERVICE	0.033853%	-	15,926	15,926
R051	HENDERSON MUN W & S DEPT	0.144226%	-	67,850	67,850
R052	CITY OF CAMPBELLSBURG	0.003824%	-	1,799	1,799
R054	SOUTH HOPKINS WATER DIST	0.010452%	-	4,917	4,917
R057	CITY OF WILMORE	0.033972%	-	15,982	15,982

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

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Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
R058	HOUSING AUTH OF PAINTSVLE	0.018198%	-	8,561	8,561
R061	KY COMM ECONOMIC OPPORT	0.311841%	-	146,703	146,703
R063	WOODCREEK WATER DISTRICT	0.074048%	-	34,835	34,835
R071	LOGAN CO PUBLIC LIBRARY	0.016885%	-	7,943	7,943
R072	LYON CO HOUSING AUTHORITY	0.007693%	-	3,619	3,619
R073	MCCRACKEN CO BD OF ED	0.336684%	-	158,390	158,390
R076	RICHMOND UTILITIES	0.132118%	-	62,154	62,154
R078	CITY OF LORETTO	0.000811%	-	382	382
R079	MARSHALL CO PUB LIBRARY	0.028849%	-	13,572	13,572
R088	CITY OF WEST LIBERTY	0.054739%	-	25,752	25,752
R089	CENTRAL CITY MUN WTR&SEWR	0.036453%	-	17,149	17,149
R090	NELSON CO PUBLIC LIBRARY	0.033904%	-	15,950	15,950
R093	TRI CO COMM ACTION AGENCY	0.009880%	-	4,648	4,648
R097	PERRY COUNTY PUBLIC LIB	0.020491%	-	9,640	9,640
R103	ROWAN CO PUBLIC LIBRARY	0.017437%	-	8,203	8,203
R104	CITY OF RUSSELL SPRINGS	0.036147%	-	17,005	17,005
R105	CITY OF STAMPING GROUND	0.000631%	-	297	297
R106	SHELBY CO PARK RECREATION	0.017544%	-	8,253	8,253
R109	TAYLOR CO PUBLIC LIBRARY	0.010311%	-	4,851	4,851
R114	BOWLING GREEN PUBLIC SCHO	0.264865%	-	124,604	124,604
R115	S W E D A	0.002471%	-	1,162	1,162
R116	WAYNE CO CONSERV DIST	0.001916%	-	901	901
R117	WEBSTER COUNTY WATER DIST	0.011703%	-	5,506	5,506
R118	WILLIAMSBURG IND BD OF ED	0.029312%	-	13,790	13,790
R120	CITY OF MIDWAY	0.011141%	-	5,241	5,241
R959	N KY LEGAL AID SOCIETY	0.095416%	-	44,888	44,888
T036	FLOYD COUNTY CONSV DIST	0.003631%	-	1,708	1,708
V001	ADAIR COUNTY FISCAL COURT	0.070308%	-	33,076	33,076
V002	ALLEN COUNTY FISCAL COURT	0.087279%	-	41,060	41,060
V003	ANDERSON CO FISCAL COURT	0.116651%	-	54,878	54,878
V004	BALLARD COUNTY FISCAL CT	0.094066%	-	44,253	44,253
V005	BARREN CO FISCAL CT	0.071430%	-	33,604	33,604
V006	BATH CO FISCAL COURT	0.048928%	-	23,018	23,018
V007	BELL CO FISCAL CT	0.088423%	-	41,598	41,598
V008	BOONE CO FISCAL CT	0.437489%	-	205,813	205,813
V009	BOURBON CO FISCAL COURT	0.103484%	-	48,683	48,683
V010	BOYD COUNTY FISCAL COURT	0.310833%	-	146,229	146,229
V011	BOYLE COUNTY FISCAL COURT	0.146176%	-	68,767	68,767
V012	BRACKEN CO FISCAL COURT	0.053685%	-	25,256	25,256
V013	BREATHITT CO FISCAL COURT	0.044142%	-	20,766	20,766
V014	BRECKINRIDGE CO FISCAL CT	0.104724%	-	49,267	49,267
V016	BUTLER COUNTY FISCAL CT	0.087124%	-	40,987	40,987
V017	CALDWELL CO FISCAL COURT	0.051092%	-	24,036	24,036
V018	CALLOWAY CO FISCAL COURT	0.152074%	-	71,542	71,542
V019	CAMPBELL CO FISCAL CT	0.307226%	-	144,532	144,532
V020	CARLISLE CO FISCAL COURT	0.038988%	-	18,342	18,342
V021	CARROLL CO FISCAL CT	0.120970%	-	56,909	56,909
V022	CARTER CO FISCAL CT	0.130047%	-	61,180	61,180
V023	CASEY CO FISCAL COURT	0.078609%	-	36,981	36,981
V024	CHRISTIAN CO FISCAL COURT	0.116813%	-	54,954	54,954
V025	CLARK COUNTY FISCAL COURT	0.139383%	-	65,572	65,572
V026	CLAY COUNTY FISCAL CT	0.137189%	-	64,540	64,540
V027	CLINTON CO FISCAL COURT	0.064279%	-	30,240	30,240
V028	CRITTENDEN CO FIS CT	0.083808%	-	39,427	39,427
V030	DAVISS CO FISCAL COURT	0.252492%	-	118,783	118,783
V031	EDMONSON CO FISCAL CRT	0.058432%	-	27,489	27,489
V032	ELLIOTT CO FISCAL CT	0.036380%	-	17,115	17,115
V033	ESTILL CO FISCAL COURT	0.069463%	-	32,678	32,678
V035	FLEMING CO FISCAL COURT	0.042886%	-	20,175	20,175
V036	FLOYD CO FISCAL COURT	0.132187%	-	62,186	62,186
V037	FRANKLIN CO FISCAL COURT	0.190213%	-	89,484	89,484
V038	FULTON COUNTY FIS CT	0.114327%	-	53,784	53,784
V039	GALLATIN CO FISCAL COURT	0.082756%	-	38,932	38,932
V040	GARRARD CO FISCAL COURT	0.075137%	-	35,348	35,348
V041	GRANT COUNTY FISCAL COURT	0.121779%	-	57,290	57,290
V042	GRAVES COUNTY FISCAL CT	0.147118%	-	69,211	69,211
V043	GRAYSON CO FISCAL COURT	0.210834%	-	99,185	99,185

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
V044	GREEN COUNTY FISCAL COURT	0.030974%	-	14,571	14,571
V045	GREENUP CO FISCAL CT	0.229053%	-	107,756	107,756
V046	HANCOCK CO FISCAL COURT	0.083904%	-	39,472	39,472
V047	HARDIN CO FISCAL COURT	0.155252%	-	73,037	73,037
V048	HARLAN CO FIS CT	0.124432%	-	58,538	58,538
V049	HARRISON CO FISCAL COURT	0.049657%	-	23,361	23,361
V050	HART COUNTY FISCAL COURT	0.107404%	-	50,527	50,527
V051	HENDERSON CO FISCAL COURT	0.220658%	-	103,807	103,807
V052	HENRY CO FISCAL COURT	0.045013%	-	21,176	21,176
V053	HICKMAN CO FISCAL COURT	0.039848%	-	18,746	18,746
V054	HOPKINS CO FISCAL COURT	0.178301%	-	83,880	83,880
V055	JACKSON CO FISCAL COURT	0.102194%	-	48,076	48,076
V057	JESSAMINE CO FISCAL COURT	0.253258%	-	119,143	119,143
V060	KNOTT CO FISCAL CT	0.071168%	-	33,480	33,480
V061	KNOX CO FISCAL CT	0.130581%	-	61,431	61,431
V062	LARUE CO FISCAL COURT	0.086111%	-	40,510	40,510
V063	LAUREL COUNTY FISCAL COURT	0.274947%	-	129,347	129,347
V064	LAWRENCE CO FISCAL CT	0.083049%	-	39,070	39,070
V065	LEE COUNTY FISCAL COURT	0.066865%	-	31,456	31,456
V066	LESLIE CO FISCAL COURT	0.119139%	-	56,048	56,048
V067	LETCHER CO FISCAL COURT	0.080474%	-	37,858	37,858
V068	LEWIS COUNTY FISCAL COURT	0.053353%	-	25,100	25,100
V069	LINCOLN CO FISCAL COURT	0.059792%	-	28,129	28,129
V070	LIVINGSTON CO FISCAL CT	0.073486%	-	34,571	34,571
V071	LOGAN COUNTY FISCAL COURT	0.174157%	-	81,931	81,931
V072	LYON COUNTY FISCAL COURT	0.031320%	-	14,734	14,734
V073	MCCRACKEN CO FISCAL COURT	0.134213%	-	63,140	63,140
V074	MCCREARY CO FISCAL CT	0.111155%	-	52,292	52,292
V075	MCLEAN COUNTY FISCAL CT	0.078788%	-	37,065	37,065
V076	MADISON CO FISCAL COURT	0.196190%	-	92,296	92,296
V077	MAGOFFIN CO FISCAL COURT	0.046104%	-	21,689	21,689
V078	MARION CO FISCAL COURT	0.193401%	-	90,984	90,984
V079	MARSHALL CO FISCAL COURT	0.139317%	-	65,541	65,541
V080	MARTIN CO FISCAL COURT	0.062801%	-	29,544	29,544
V081	MASON CO FIS CT	0.122548%	-	57,652	57,652
V082	MEADE COUNTY FISCAL COURT	0.210839%	-	99,188	99,188
V083	MENIFEE CO FISCAL COURT	0.033830%	-	15,915	15,915
V084	MERCER COUNTY FISCAL COUR	0.069300%	-	32,602	32,602
V085	METCALFE CO FISCAL COURT	0.045576%	-	21,441	21,441
V086	MONROE CO FISCAL COURT	0.042355%	-	19,926	19,926
V087	MONTGOMERY CO FISCAL CT	0.113571%	-	53,429	53,429
V088	MORGAN CO FISCAL CT	0.049449%	-	23,263	23,263
V089	MUHLENBERG CO FISCAL CT	0.180688%	-	85,003	85,003
V090	NELSON CO FISCAL CT	0.274870%	-	129,311	129,311
V091	NICHOLAS CO FISCAL COURT	0.051419%	-	24,190	24,190
V092	OHIO COUNTY FISCAL CRT	0.125049%	-	58,828	58,828
V093	OLDHAM CO FISCAL COURT	0.181801%	-	85,527	85,527
V094	OWEN COUNTY FISCAL COURT	0.076914%	-	36,184	36,184
V095	OWSLEY CO FISCAL COURT	0.029177%	-	13,726	13,726
V096	PENDLETON CO FISCAL COURT	0.049042%	-	23,071	23,071
V097	PERRY COUNTY FISCAL COURT	0.156576%	-	73,660	73,660
V098	PIKE COUNTY FISCAL COURT	0.321535%	-	151,264	151,264
V099	POWELL CO FISCAL CT	0.133081%	-	62,607	62,607
V100	PULASKI CO FISCAL CT	0.219310%	-	103,173	103,173
V101	ROBERTSON CO FISCAL CT	0.015694%	-	7,383	7,383
V102	ROCKCASTLE CO FISCAL CT	0.094274%	-	44,351	44,351
V103	ROWAN CO FISCAL COURT	0.168496%	-	79,268	79,268
V104	RUSSELL CO FISCAL COURT	0.091278%	-	42,941	42,941
V105	SCOTT CO FISCAL CT	0.159503%	-	75,037	75,037
V106	SHELBY CO FISCAL COURT	0.132354%	-	62,265	62,265
V107	SIMPSON CO FISCAL COURT	0.113054%	-	53,185	53,185
V108	SPENCER CO TREASURER	0.054668%	-	25,718	25,718
V109	TAYLOR COUNTY FISCAL COUR	0.117008%	-	55,046	55,046
V110	TODD COUNTY FISCAL COURT	0.072291%	-	34,009	34,009
V111	TRIGG COUNTY FISCAL COURT	0.084131%	-	39,579	39,579
V112	TRIMBLE CO FISCAL COURT	0.056546%	-	26,602	26,602
V113	UNION COUNTY FISCAL COURT	0.118163%	-	55,589	55,589

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
V114	WARREN COUNTY FISCAL COUR	0.365771%	-	172,074	172,074
V115	WASHINGTON CO FIS COURT	0.062857%	-	29,571	29,571
V116	WAYNE COUNTY FISCAL COURT	0.142407%	-	66,994	66,994
V117	WEBSTER CO FISCAL COURT	0.088878%	-	41,812	41,812
V119	CITY OF HIGHLAND HEIGHTS	0.020767%	-	9,770	9,770
V120	WOODFORD CO FISCAL COURT	0.130158%	-	61,232	61,232
V122	FAMILY HEALTH CENTER	0.612675%	-	288,228	288,228
V125	LOUISVILLE MEM COMM	0.000612%	-	288	288
V126	LOU & JEFF CO RIVERPORT	0.002870%	-	1,350	1,350
V127	LOU LABOR MANAGER COM	0.002490%	-	1,171	1,171
V129	T A R C	1.130056%	-	531,626	531,626
V130	ANCHORAGE BD OF EDUCATION	0.032377%	-	15,232	15,232
V136	MOUNTAIN ARTS CENTER	0.000000%	-	-	-
V137	FRANKLIN CO CONS DIST	0.001008%	-	474	474
V145	CITY OF WURLAND	0.001298%	-	611	611
V147	HARDIN CO WATER DIST #2	0.179316%	-	84,358	84,358
V151	HOUSING AUTH OF HENDERSON	0.038289%	-	18,013	18,013
V156	JEFF CO BD OF ED	7.274475%	-	3,422,232	3,422,232
V158	BIG SANDY AREA COMM PRO	0.075970%	-	35,740	35,740
V159	CITY OF ERLANGER	0.066808%	-	31,429	31,429
V163	EAST BERNSTADT BD OF ED	0.011742%	-	5,524	5,524
V171	CITY OF ADAIRVILLE	0.008119%	-	3,820	3,820
V176	MADISON CO CONSERVAT DIST	0.001252%	-	589	589
V179	MARSHALL CO SEN CITIZENS	0.000000%	-	-	-
V189	CITY OF CENTRAL CITY	0.052216%	-	24,565	24,565
V196	CITY OF BUTLER	0.001252%	-	589	589
V197	CITY OF HAZARD	0.129651%	-	60,993	60,993
V198	MOUNTAIN WATER DISTRICT	0.082951%	-	39,024	39,024
V200	PULASKI COUNTY LIBRARY	0.021584%	-	10,154	10,154
V205	BARREN/METCALFE CO AMB SR	0.005273%	-	2,481	2,481
V206	SHELBYVLE MUN WATER&SEWER	0.057391%	-	26,999	26,999
V207	BELL CO PUBLIC LIBRARY	0.009059%	-	4,262	4,262
V208	CITY OF WALTON	0.018550%	-	8,727	8,727
V218	MURRAY TOURISM COMMISSION	0.003494%	-	1,644	1,644
V219	BELLEVUE BD OF EDUCATION	0.039439%	-	18,554	18,554
V224	PENNYROYAL AREA MUSEUM	0.003737%	-	1,758	1,758
V230	OWENSBORO RIVERPORT AUTH	0.099658%	-	46,883	46,883
V236	BIG SANDY AREA DEV DIST	0.086680%	-	40,778	40,778
V237	BLUE GRASS COMM ACTION	0.224496%	-	105,612	105,612
V247	HARDIN CO WATER DIST #1	0.150422%	-	70,765	70,765
V251	HENDERSON CO RIVER AUTH	0.028118%	-	13,228	13,228
V259	KENTON CO PUBLIC LIBRARY	0.180512%	-	84,921	84,921
V263	LAUREL CO BD OF EDUCATION	0.413108%	-	194,344	194,344
V271	RUSSELLVILLE ELEC PL BD	0.048982%	-	23,043	23,043
V281	HOUSING AUTH OF MAYSVILLE	0.015193%	-	7,147	7,147
V298	CITY OF PIKEVILLE	0.127446%	-	59,956	59,956
V300	HOUSING AUTH OF SOMERSET	0.015343%	-	7,218	7,218
V305	CITY OF CAVE CITY	0.025901%	-	12,185	12,185
V306	HOUSING AUTH OF SHELBYVLE	0.003430%	-	1,614	1,614
V308	NORTHERN KY AREA DEV.DIST	0.119003%	-	55,984	55,984
V319	CAMPBELL CO BD OF ED	0.331656%	-	156,025	156,025
V324	CHRISTIAN CO CONS DIST	0.001586%	-	746	746
V330	CITY OF OWENSBORO	0.441310%	-	207,611	207,611
V336	SANDY VALLEY TRANS SER IN	0.058733%	-	27,631	27,631
V337	FRANKFORT ELEC WATER BD	0.503061%	-	236,661	236,661
V347	CITY OF RADCLIFF	0.073221%	-	34,446	34,446
V359	CITY OF ELSMERE	0.024115%	-	11,345	11,345
V363	LONDON LAUREL CO COMM CTR	0.025189%	-	11,850	11,850
V373	PADUCAH MCCrackEN CO TOUR	0.012373%	-	5,821	5,821
V376	CITY OF BERE A	0.147596%	-	69,435	69,435
V398	CITY OF ELKHORN CITY	0.002930%	-	1,378	1,378
V400	PULASKI CO SOIL CONS DIST	0.001830%	-	861	861
V405	MARY W WELDON MEM PUB LIB	0.009303%	-	4,377	4,377
V407	BELL/WHITLEY COMM ACTION	0.100324%	-	47,197	47,197
V408	UNION EMERGENCY SERVICES	0.002711%	-	1,275	1,275
V419	DAYTON CITY SCHOOLS	0.049203%	-	23,147	23,147
V424	PENNYRILE ALLIED COMM SER	0.173180%	-	81,471	81,471

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
V430	OWENSBORO MUN UTILITIES	0.479285%	-	225,476	225,476
V436	APPALACHIAN RES & DEFENSE	0.102396%	-	48,171	48,171
V437	FKT/FKLN CO TOUR&CONV COM	0.004684%	-	2,204	2,204
V447	CITY OF ELIZABETHTOWN	0.340244%	-	160,065	160,065
V459	LUDLOW BD OF EDUCATION	0.025986%	-	12,225	12,225
V463	LONDON LAUREL TOURIST COM	0.004228%	-	1,989	1,989
V473	PADUCAH POWER SYSTEM	0.229704%	-	108,063	108,063
V476	KY RIVER FOOTHILLS DEV CO	0.171835%	-	80,838	80,838
V500	WEST PULASKI WATER DISTR	0.024848%	-	11,690	11,690
V505	CITY OF PARK CITY	0.001305%	-	614	614
V507	BELL CO SOLID WASTE OFFIC	0.005689%	-	2,676	2,676
V508	CITY OF UNION	0.007437%	-	3,499	3,499
V524	HOPKINSVL WATER ENV ATH	0.176512%	-	83,039	83,039
V530	AUDUBON AREA COMM SER INC	0.622017%	-	292,623	292,623
V537	CAPITAL COMMUNITY E I D A	0.001727%	-	812	812
V547	ELIZABETHTOWN TOUR/CON BU	0.008832%	-	4,155	4,155
V559	BEECHWOOD BOARD OF EDUC	0.045232%	-	21,279	21,279
V563	LONDON-LAUREL CO IDA	0.004559%	-	2,145	2,145
V576	SOUTHERN MADISON WATER DT	0.007660%	-	3,604	3,604
V607	PINEVILLE UTILITY COMM	0.037473%	-	17,629	17,629
V608	WALTON FIRE DIST/EMS	0.006067%	-	2,854	2,854
V619	SOUTHGATE BD OF ED	0.011348%	-	5,339	5,339
V624	HOPKINSVL ELECTRIC SYSTEM	0.142073%	-	66,837	66,837
V630	CITY OF WHITESVILLE	0.008918%	-	4,195	4,195
V637	FARMDALE WATER DISTRICT	0.003629%	-	1,707	1,707
V647	CITY OF VINE GROVE	0.032754%	-	15,409	15,409
V659	KENTON CO BD OF ED	0.640084%	-	301,123	301,123
V663	LAUREL CO CONSERV DIST	0.002042%	-	961	961
V673	PADUCAH-MCCRACKEN CO JOIN	0.057278%	-	26,946	26,946
V676	MADISON CO UTILITIES DIST	0.025497%	-	11,995	11,995
V707	BELL CO CONSERVATION DIST	0.000761%	-	358	358
V708	HEBRON FIRE PROTECTION DI	0.002290%	-	1,077	1,077
V719	SILVER GROVE BD OF ED	0.000000%	-	-	-
V724	PENNYRILE AREA DEVP DIST	0.067372%	-	31,695	31,695
V730	GREEN RIV AREA DEL DIST	0.102804%	-	48,363	48,363
V737	KY ASSOC OF CO (KACO)	0.133090%	-	62,611	62,611
V756	JEFF CO MED CENTER LAUNDR	0.076922%	-	36,187	36,187
V759	ERLANGER/ELSMERE BD OF ED	0.138027%	-	64,934	64,934
V773	MCCRACKEN CO PUB LIBRARY	0.036892%	-	17,356	17,356
V808	POINT PLEASANT FIRE DIST	0.000000%	-	-	-
V819	NEWPORT BD OF ED	0.131177%	-	61,711	61,711
V830	REGIONAL WTR RESOURCE AGY	0.219183%	-	103,113	103,113
V856	KYIANA REG PLANNING DEV	0.142521%	-	67,048	67,048
V859	COVINGTON BD OF ED	0.368713%	-	173,458	173,458
V873	PADUCAH-MCRACKEN CO RIV	0.018086%	-	8,508	8,508
V919	CITY OF WILDER	0.008457%	-	3,979	3,979
V930	OWENSBORO METRO PLAN COMM	0.025403%	-	11,951	11,951
V937	HOUSING AUTH OF FRANKFORT	0.023281%	-	10,952	10,952
V959	CITY OF COVINGTON	0.273014%	-	128,437	128,437
W001	ADAIR COUNTY ATTORNEY	0.004542%	-	2,137	2,137
W003	ANDERSON COUNTY ATTORNEY	0.001874%	-	882	882
W004	BALLARD COUNTY ATTORNEY	0.002155%	-	1,014	1,014
W010	BOYD COUNTY ATTORNEY	0.006435%	-	3,027	3,027
W011	BOYLE COUNTY ATTORNEY	0.003249%	-	1,528	1,528
W013	BREATHITT CO ATTORNEY	0.006409%	-	3,015	3,015
W015	BULLITT COUNTY ATTORNEY	0.010717%	-	5,042	5,042
W016	BUTLER COUNTY ATTORNEY	0.002176%	-	1,024	1,024
W017	CALDWELL COUNTY ATTORNEY	0.005293%	-	2,490	2,490
W018	CALLOWAY COUNTY ATTORNEY	0.009279%	-	4,365	4,365
W019	CAMPBELL COUNTY ATTORNEY	0.022567%	-	10,616	10,616
W020	CARLISLE COUNTY ATTORNEY	0.000000%	-	-	-
W021	CARROLL COUNTY ATTORNEY	0.001158%	-	545	545
W022	CHILD SUPPORT ENFORCEMENT	0.004426%	-	2,082	2,082
W024	CHRISTIAN COUNTY ATTORNEY	0.012562%	-	5,910	5,910
W026	CLAY COUNTY ATTORNEY	0.004783%	-	2,250	2,250
W027	CLINTON CO ATTORNEY	0.002999%	-	1,411	1,411
W029	CUMBERLAND CO ATTORNEY	0.000407%	-	191	191

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(4)	(6)	(7)	(8)
W031	EDMONSON COUNTY ATTORNEY	0.002037%	-	958	958
W032	ELLIOTT COUNTY ATTORNEY	0.002161%	-	1,017	1,017
W033	ESTILL COUNTY ATTORNEY	0.003496%	-	1,645	1,645
W035	FLEMING COUNTY ATTORNEY	0.008002%	-	3,764	3,764
W036	FLOYD COUNTY ATTORNEY	0.005633%	-	2,650	2,650
W039	GALLATIN COUNTY ATTORNEY	0.001067%	-	502	502
W041	GRANT COUNTY CHILD SUPPOR	0.003102%	-	1,459	1,459
W043	GRAYSON COUNTY ATTORNEY	0.001980%	-	931	931
W044	GREEN COUNTY ATTORNEY	0.001912%	-	899	899
W045	GREENUP CO ATTY/CHILD SUP	0.000000%	-	-	-
W047	HARDIN COUNTY ATTORNEY	0.019067%	-	8,970	8,970
W048	HARLAN COUNTY ATTORNEY	0.009435%	-	4,439	4,439
W050	HART COUNTY ATTORNEY	0.005562%	-	2,617	2,617
W051	HENDERSON CO ATTORNEY	0.010317%	-	4,854	4,854
W052	HENRY COUNTY ATTORNEY	0.000140%	-	66	66
W055	JACKSON COUNTY ATTORNEY	0.003010%	-	1,416	1,416
W056	JEFFERSON CO ATTORNEY	0.202931%	-	95,467	95,467
W058	JOHNSON CO ATTORNEY	0.006069%	-	2,855	2,855
W060	KNOTT COUNTY ATTORNEY	0.003718%	-	1,749	1,749
W061	KNOX COUNTY ATTORNEY	0.008092%	-	3,807	3,807
W063	LAUREL COUNTY ATTORNEY	0.015472%	-	7,279	7,279
W064	LAWRENCE COUNTY ATTORNEY	0.000125%	-	59	59
W066	LESLIE COUNTY ATTORNEY	0.003116%	-	1,466	1,466
W067	LETCHER COUNTY ATTORNEY	0.004965%	-	2,336	2,336
W069	LINCOLN COUNTY ATTORNEY	0.005077%	-	2,388	2,388
W070	LIVINGSTON CO ATTORNEY	0.002943%	-	1,385	1,385
W071	LOGAN COUNTY ATTORNEY	0.000000%	-	-	-
W073	MCCRACKEN COUNTY ATTORNEY	0.001403%	-	660	660
W075	MCLEAN COUNTY ATTORNEY	0.000489%	-	230	230
W076	MADISON COUNTY ATTORNEY	0.002508%	-	1,180	1,180
W077	MAGOFFIN CO ATTORNEY	0.001219%	-	573	573
W078	MARION COUNTY ATTORNEY	0.001535%	-	722	722
W079	MARSHALL COUNTY ATTORNEY	0.001108%	-	521	521
W080	MARTIN COUNTY ATTORNEY	0.006015%	-	2,830	2,830
W082	MEADE COUNTY ATTORNEY	0.003304%	-	1,554	1,554
W083	MENIFEE COUNTY ATTORNEY	0.001762%	-	829	829
W084	MERCER COUNTY ATTORNEY	0.004032%	-	1,897	1,897
W085	METCALFE COUNTY ATTORNEY	0.002866%	-	1,348	1,348
W087	MONTGOMERY CO ATTORNEY	0.001730%	-	814	814
W090	NELSON COUNTY ATTORNEY	0.009773%	-	4,598	4,598
W091	NICHOLAS COUNTY ATTORNEY	0.001679%	-	790	790
W092	OHIO COUNTY ATTORNEY	0.000422%	-	199	199
W095	OWSLEY COUNTY ATTORNEY	0.000000%	-	-	-
W096	PENDLETON COUNTY ATTORNEY	0.001021%	-	480	480
W097	PERRY COUNTY ATTORNEY	0.007666%	-	3,606	3,606
W098	PIKE COUNTY ATTORNEY	0.019145%	-	9,007	9,007
W099	POWELL COUNTY ATTORNEY	0.004218%	-	1,984	1,984
W103	ROWAN COUNTY ATTORNEY	0.002989%	-	1,406	1,406
W104	RUSSELL COUNTY ATTORNEY	0.004511%	-	2,122	2,122
W105	SCOTT COUNTY ATTORNEY	0.000000%	-	-	-
W106	SHELBY COUNTY ATTORNEY	0.000000%	-	-	-
W107	SIMPSON COUNTY ATTORNEY	0.001367%	-	643	643
W109	TAYLOR COUNTY ATTORNEY	0.006371%	-	2,997	2,997
W110	TODD COUNTY ATTORNEY	0.000000%	-	-	-
W113	UNION COUNTY ATTORNEY	0.000249%	-	117	117
W114	WARREN CO ATTY/CHILD SUPP	0.021420%	-	10,077	10,077
W115	WASHINGTON CO ATTORNEY	0.002142%	-	1,008	1,008
W118	WHITLEY COUNTY ATTORNEY	0.000000%	-	-	-
W119	WOLFE COUNTY ATTORNEY	0.002247%	-	1,057	1,057
W120	WOODFORD COUNTY ATTORNEY	0.004496%	-	2,115	2,115
X030	OWENSBORO DAVIESS CO TOUR	0.011791%	-	5,547	5,547
X034	FAYETTE CO ATTORNEY OFF	0.055017%	-	25,882	25,882
X059	KENTON COUNTY ATTORNEY	0.029120%	-	13,699	13,699
X105	GEORGETOWN WATER & SEWER	0.119896%	-	56,404	56,404
X956	LOU FIREFIGHTERS PENS FUN	0.005157%	-	2,426	2,426
TOTAL		100.000000%	-	47,044,255	47,044,255

The accompanying notes are an integral part of these schedules.

KPPA Board Meeting - KPPA Audit Committee Report and Recommendations

County Employees Retirement System
 Schedule B - Schedule of OPEB Amounts by Employer
 Fiscal Year Ended June 30, 2024

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer	Plan Data as of June 30, 2024				OPEB Expense										Actuarial Assumptions										Actuarial Methods										Actuarial Results									
	Employer Code	Plan Name	Plan Type	Plan Status	Contributions		Benefits		Expenses		Assets		Liabilities		Actuarial Assumptions		Actuarial Methods		Actuarial Results		Actuarial Assumptions		Actuarial Methods		Actuarial Results		Actuarial Assumptions		Actuarial Methods		Actuarial Results													
					2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024										
0001	ADAMS COUNTY	ADAMS COUNTY EMPLOYEES RETIREMENT PLAN	401(a)	Active	1,234,567	1,345,678	1,456,789	1,567,890	1,678,901	1,789,012	1,890,123	1,901,234	2,012,345	2,123,456	2,234,567	2,345,678	2,456,789	2,567,890	2,678,901	2,789,012	2,890,123	2,901,234	3,012,345	3,123,456	3,234,567	3,345,678	3,456,789	3,567,890	3,678,901	3,789,012	3,890,123	3,901,234	4,012,345											

The accompanying notes are an integral part of these schedules.

KPPA Board Meeting - KPPA Audit Committee Report and Recommendations

County Employees Retirement System
Schedule B - Schedule of OPEB Amounts by Employer
Fiscal Year Ended June 30, 2024
(Continued)

County Employees Retirement System (Nonhazardous)
Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Employer Information			OPEB Expense								Acting as Employer								Change in Employer								Reconciliation of Ending Balances (Schedule A)											
Employer Reporting Code	Employer Name	Schedule	Schedule Rate	Schedule Rate		Health Care Cost	Schedule Rate		Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer	Acting as Employer		
				Medical	Dental		Medical	Dental																													Medical	Dental
0001	MARSHALL COUNTY DISTRICT	(01)	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0002	MEMPHIS COUNTY DISTRICT	(01)	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0003	MONTGOMERY COUNTY DISTRICT	(01)	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0004	MONTGOMERY COUNTY DISTRICT	(01)	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0005	MONTGOMERY COUNTY DISTRICT	(01)	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0006	MONTGOMERY COUNTY DISTRICT	(01)	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0007	MONTGOMERY COUNTY DISTRICT	(01)	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0008	MONTGOMERY COUNTY DISTRICT	(01)	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0009	MONTGOMERY COUNTY DISTRICT	(01)	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0010	MONTGOMERY COUNTY DISTRICT	(01)	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes are an integral part of these schedules.

KPPA Board Meeting - KPPA Audit Committee Report and Recommendations

County Employees Retirement System
 Schedule B - Schedule of OPEB Amounts by Employer
 Fiscal Year Ended June 30, 2024
 (Continued)

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Employer Reporting Code	Employer Name	Nonhazardous		Hazardous		DB Plan										Multi-Purpose Plan										Non-DB Plan																								
		Rate	Value	Rate	Value	Plan	Rate	Value	Plan	Rate	Value	Plan	Rate	Value	Plan	Rate	Value	Plan	Rate	Value	Plan	Rate	Value	Plan	Rate	Value	Plan																							
001	CITY OF BURLINGAME	0.0000	0.0000	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000
002	CITY OF CLATSOP COUNTY	0.0000	0.0000	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000			
003	CITY OF CLATSOP COUNTY	0.0000	0.0000	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000			
004	CITY OF CLATSOP COUNTY	0.0000	0.0000	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000			
005	CITY OF CLATSOP COUNTY	0.0000	0.0000	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000	001	0.0000	0.0000			

The accompanying notes are an integral part of these schedules.

KPPA Board Meeting - KPPA Audit Committee Report and Recommendations

County Employees Retirement System
Schedule B - Schedule of OPEB Amounts by Employer
Fiscal Year Ended June 30, 2024
(Continued)

County Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Employer	Reporting Code	Schedule A (continued)					Schedule B					Schedule C					Schedule D						
		(A1)	(A2)	(A3)	(A4)	(A5)	(B1)	(B2)	(B3)	(B4)	(B5)	(C1)	(C2)	(C3)	(C4)	(C5)	(D1)	(D2)	(D3)	(D4)	(D5)		
ADAMS COUNTY																							
ADAMS COUNTY CONTRACT	010101	1,000,000	1,000,000	1,000,000	1,000,000	6,666	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADAMS COUNTY	010101	1,000,000	1,000,000	1,000,000	1,000,000	6,666	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

The accompanying notes are an integral part of these schedules.

KPPA Board Meeting - KPPA Audit Committee Report and Recommendations

County Employees Retirement System
Schedule B - Schedule of OPEB Amounts by Employer
Fiscal Year Ended June 30, 2024
(Continued)

County Employees Retirement System (Nonhazardous)
Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Employer Reporting Code	Employer Name	2024 OPEB Liability as of June 30, 2024									Acting as Employer of Defined-Pension Employees										Change in Pension & OPEB-Related Employer Liabilities										Acting as Employer of Defined-Pension Employees			
		Discount Rate	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees	Acting as Employer of Defined-Pension Employees				
		(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)	(S)				
W001	ADAMS COUNTY ATTORNEY	128,292	3,236	125,056	128,292	3,236	125,056	128,292	3,236	125,056	128,292	3,236	125,056	128,292	3,236	125,056	128,292	3,236	125,056	128,292	3,236	125,056	128,292	3,236	125,056	128,292	3,236	125,056	128,292	3,236	125,056	128,292	3,236	125,056
TOTAL		8,151,801	208,843	7,942,958	8,151,801	208,843	7,942,958	8,151,801	208,843	7,942,958	8,151,801	208,843	7,942,958	8,151,801	208,843	7,942,958	8,151,801	208,843	7,942,958	8,151,801	208,843	7,942,958	8,151,801	208,843	7,942,958	8,151,801	208,843	7,942,958	8,151,801	208,843	7,942,958	8,151,801	208,843	7,942,958

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County Employees Retirement System
A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024

County Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(3)	(5)	(6)	(7)
39932	JEFFERSON CO SHERIFF	0.923791%	178,572	(6,470)	172,102
39934	KENTON CO SHERIFF	0.203638%	39,364	(1,426)	37,938
39936	CAMPBELL CO SHERIFF	0.000000%	-	-	-
39938	FAYETTE CO SHERIFF	0.509373%	98,464	(3,567)	94,897
39940	DAVISS CO SHERIFF	0.306891%	59,323	(2,149)	57,174
39944	HARDIN COUNTY SHERIFF	0.270792%	52,345	(1,896)	50,449
39946	WARREN COUNTY SHERIFF	0.369440%	71,414	(2,587)	68,827
39948	BOONE COUNTY SHERIFF	1.577202%	304,879	(11,046)	293,833
39952	MADISON COUNTY SHERIFF	0.191576%	37,032	(1,342)	35,690
39962	BULLITT CO SHERIFF	0.260674%	50,389	(1,826)	48,563
A156	CITY OF ANCHORAGE	0.039096%	7,557	(274)	7,283
AB19	BELLEVUE/DAYTON FIRE	0.171640%	33,179	(1,202)	31,977
AC19	CAMPBELL CO FIRE DIST 1	0.068378%	13,218	(479)	12,739
AD19	SOUTHERN CAMPBELL F DIST	0.075974%	14,686	(532)	14,154
AS02	ALLEN CO AMBULANCE SVC	0.117946%	22,799	(826)	21,973
AS20	WOODFORD CO FIRE DISTRICT	0.058239%	11,258	(408)	10,850
B008	BURLINGTON FIRE PRO DIST	0.326757%	63,163	(2,288)	60,875
B015	CITY OF HILLVIEW	0.161809%	31,278	(1,133)	30,145
B045	CITY OF BELLEFONTE	0.034324%	6,635	(240)	6,395
B048	CITY OF HARLAN	0.008456%	1,635	(59)	1,576
B100	CITY OF SCIENCE HILL	0.010745%	2,077	(75)	2,002
B256	BUECHEL FIRE PROTECT DIST	0.000000%	-	-	-
B259	CITY OF LUDLOW	0.143054%	27,653	(1,002)	26,651
B456	ANCHORAGE MIDDLETOWN FIRE AND EMS	2.555405%	493,969	(17,896)	476,073
B656	LOUISVILLE AIRPORT AUTHOR	0.329487%	63,691	(2,308)	61,383
B956	LAKE DREAMLAND FIRE DIST	0.000000%	-	-	-
C106	CITY OF SIMPSONVILLE	0.065460%	12,654	(458)	12,196
C156	FAIRDALE FIRE DISTRICT	0.150119%	29,019	(1,051)	27,968
C256	LOUISVILLE/JEFF CO METRO	24.074811%	4,653,751	(168,604)	4,485,147
C356	INDIAN HILLS POLICE DEPT	0.025717%	4,971	(180)	4,791
D024	CITY OF PEMBROKE	0.000000%	-	-	-
D071	CITY OF LEWISBURG	0.000000%	-	-	-
D098	CITY OF COAL RUN VILLAGE	0.029137%	5,632	(204)	5,428
D106	SIMPSONVILLE RURAL FIRE	0.085411%	16,510	(598)	15,912
G015	ZONETON FIRE PROT DIST	0.241005%	46,587	(1,688)	44,899
GS06	SHELBY CO SUB FIRE DIST	0.024780%	4,790	(174)	4,616
J002	CITY OF SCOTTSVILLE	0.105033%	20,303	(736)	19,567
J003	CITY OF LAWRENCEBURG	0.122996%	23,776	(861)	22,915
J007	CITY OF MIDDLESBORO	0.316823%	61,243	(2,219)	59,024
J024	CITY OF HOPKINSVILLE	1.281075%	247,637	(8,972)	238,665
J026	CLAY CO BD OF ED	0.008900%	1,720	(62)	1,658
J037	CITY OF FRANKFORT	1.284983%	248,392	(8,999)	239,393
J040	CITY OF LANCASTER	0.023646%	4,571	(166)	4,405
J059	KENTON COUNTY AIRPORT BD	1.377370%	266,251	(9,646)	256,605
J063	CITY OF LONDON	0.403878%	78,071	(2,829)	75,242
J067	CITY OF WHITESBURG	0.053722%	10,385	(376)	10,009
J084	CITY OF HARRODSBURG	0.196612%	38,006	(1,377)	36,629
J090	CITY OF BARDSTOWN	0.421880%	81,551	(2,955)	78,596
J100	CITY OF SOMERSET	1.010424%	195,319	(7,076)	188,243
J113	CITY OF MORGANFIELD	0.013980%	2,702	(98)	2,604
J118	CITY OF CORBIN	0.289431%	55,948	(2,027)	53,921
J156	CITY OF JEFFERSONTOWN	0.726696%	140,473	(5,089)	135,384
J210	BOYD CO AMBULANCE SERVICE	0.427562%	82,649	(2,994)	79,655
J256	CITY OF ST MATTHEWS	0.332412%	64,256	(2,328)	61,928
J259	CITY OF PARK HILLS	0.032618%	6,305	(228)	6,077
J319	CITY OF ALEXANDRIA	0.123906%	23,951	(868)	23,083
J324	CITY OF OAK GROVE	0.143488%	27,737	(1,005)	26,732
J356	CITY OF WEST BUECHEL	0.030497%	5,895	(214)	5,681
J359	CITY OF FORT WRIGHT	0.268054%	51,816	(1,877)	49,939

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024

County Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(3)	(5)	(6)	(7)
J410	CANNONSBURG VOL FIRE DEPT	0.010864%	2,100	(76)	2,024
J419	CITY OF COLD SPRING	0.075099%	14,517	(526)	13,991
J456	CITY OF SHIVELY	0.538734%	104,139	(3,773)	100,366
J510	CITY OF CATLETTSBURG	0.082295%	15,908	(576)	15,332
J619	CITY OF FORT THOMAS	0.590122%	114,073	(4,133)	109,940
J719	CITY OF SOUTHGATE	0.040174%	7,766	(281)	7,485
J756	CITY OF PROSPECT	0.003073%	594	(22)	572
J819	CITY OF BELLEVUE	0.105596%	20,412	(740)	19,672
J859	CITY OF VILLA HILLS	0.109945%	21,253	(770)	20,483
J919	CITY OF DAYTON	0.090533%	17,500	(634)	16,866
J956	OKOLONA FIRE DISTRICT	0.778655%	150,517	(5,453)	145,064
J959	CITY OF INDEPENDENCE	0.297113%	57,433	(2,081)	55,352
K001	CITY OF COLUMBIA	0.102897%	19,890	(721)	19,169
K010	CITY OF ASHLAND	1.181848%	228,456	(8,277)	220,179
K011	CITY OF DANVILLE	0.641104%	123,928	(4,490)	119,438
K016	CITY OF MORGANTOWN	0.050659%	9,793	(355)	9,438
K018	CITY OF MURRAY	0.497306%	96,131	(3,483)	92,648
K019	CITY OF NEWPORT	0.908679%	175,651	(6,364)	169,287
K026	CITY OF MANCHESTER	0.053287%	10,301	(373)	9,928
K029	CITY OF BURKESVILLE	0.036265%	7,010	(254)	6,756
K034	LEX/FAYETTE URBAN CO GOVT	2.222652%	429,647	(15,566)	414,081
K041	CITY OF WILLIAMSTOWN	0.055596%	10,747	(389)	10,358
K043	CITY OF LEITCHFIELD	0.149072%	28,816	(1,044)	27,772
K049	CITY OF CYNTHIANA	0.216130%	41,779	(1,514)	40,265
K065	CITY OF BEATTYVILLE	0.040936%	7,913	(287)	7,626
K071	CITY OF RUSSELLVILLE	0.222545%	43,019	(1,559)	41,460
K078	CITY OF LEBANON	0.116644%	22,548	(817)	21,731
K079	CITY OF BENTON	0.076299%	14,749	(534)	14,215
K090	NELSON COUNTY BD OF ED	0.000000%	-	-	-
K091	CITY OF CARLISLE	0.000000%	-	-	-
K099	CITY OF STANTON	0.038839%	7,508	(272)	7,236
K103	CITY OF MOREHEAD	0.183889%	35,547	(1,288)	34,259
K105	CITY OF GEORGETOWN	1.139242%	220,220	(7,979)	212,241
K106	CITY OF SHELBYVILLE	0.439972%	85,048	(3,081)	81,967
K108	CITY OF TAYLORSVILLE	0.003886%	751	(27)	724
K111	CITY OF CADIZ	0.051705%	9,995	(362)	9,633
K114	CITY OF BOWLING GREEN	2.875381%	555,822	(20,137)	535,685
K115	CITY OF SPRINGFIELD	0.054729%	10,579	(383)	10,196
K120	CITY OF VERSAILLES	0.442570%	85,550	(3,099)	82,451
K200	CITY OF FERGUSON	0.001635%	316	(11)	305
K256	JEFFERSONTOWN FIRE DIST	0.952163%	184,057	(6,668)	177,389
K315	MT WASHINGTON FIRE P DIST	0.161778%	31,272	(1,133)	30,139
K356	ST MATTHEWS FIRE DIST.	1.255693%	242,730	(8,794)	233,936
K414	CITY OF SMITHS GROVE	0.021781%	4,210	(153)	4,057
K419	ALEXANDRIA FIRE DISTRICT	0.194363%	37,571	(1,361)	36,210
K456	CAMP TAYLOR FIRE PRO DIST	0.000000%	-	-	-
K559	CITY OF TAYLOR MILL	0.167253%	32,331	(1,171)	31,160
K656	MCMAHAN FIRE PRO DIST 14	0.000000%	-	-	-
K659	CITY OF EDGEWOOD	0.242034%	46,786	(1,695)	45,091
K719	CENTRAL CAMPBELL CO FIRE	0.237044%	45,822	(1,660)	44,162
K759	LAKESIDE/CRESTVIEWHLS POL	0.118758%	22,956	(832)	22,124
K856	HIGHVIEW FIRE DISTRICT	0.000000%	-	-	-
K859	CITY OF FORT MITCHELL	0.249719%	48,272	(1,749)	46,523
L001	ADAIR CO AMBULANCE SER	0.100147%	19,359	(701)	18,658
L005	CITY OF GLASGOW	0.521008%	100,713	(3,649)	97,064
L009	CITY OF PARIS	0.355770%	68,772	(2,492)	66,280
L015	CITY OF MT WASHINGTON	0.230009%	44,462	(1,611)	42,851
L025	CITY OF WINCHESTER	0.938661%	181,447	(6,574)	174,873
L031	EDMONSON CO AMBULANCE DIS	0.018433%	3,563	(129)	3,434
L035	CITY OF FLEMINGSBURG	0.035797%	6,920	(251)	6,669

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024

County Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(3)	(5)	(6)	(7)
L039	CITY OF WARSAW	0.036168%	6,991	(253)	6,738
L044	GREEN CO AMBULANCE SVC	0.031174%	6,026	(218)	5,808
L050	CITY OF MUNFORDVILLE	0.040288%	7,788	(282)	7,506
L052	CITY OF EMINENCE	0.062061%	11,997	(435)	11,562
L057	CITY OF NICHOLASVILLE	1.079651%	208,701	(7,561)	201,140
L061	CITY OF BARBOURVILLE	0.022958%	4,438	(161)	4,277
L072	CITY OF EDDYVILLE	0.026991%	5,218	(189)	5,029
L073	CITY OF PADUCAH	1.550760%	299,768	(10,861)	288,907
L077	CITY OF SALYERSVILLE	0.025152%	4,862	(176)	4,686
L086	CITY OF TOMPKINSVILLE	0.041041%	7,933	(287)	7,646
L090	CITY OF NEW HAVEN	0.000000%	-	-	-
L107	CITY OF FRANKLIN	0.203301%	39,299	(1,424)	37,875
L108	SPENCER CO FIRE DIST	0.011508%	2,225	(81)	2,144
L110	CITY OF ELKTON	0.015843%	3,063	(111)	2,952
L156	CITY OF LYNDON	0.223619%	43,226	(1,566)	41,660
L159	ELSMERE FIRE PROTECTION	0.112356%	21,719	(787)	20,932
L356	EASTWOOD FIRE PROT DIST	0.000000%	-	-	-
L456	HARRODS CREEK FIRE DIST	0.000000%	-	-	-
L556	LYNDON FIRE PROTECT DIST	0.000000%	-	-	-
L656	FERN CREEK FIRE PROT DIST	1.121937%	216,875	(7,857)	209,018
L756	PLEASURE RIDGE PARK FIRE	1.064011%	205,677	(7,452)	198,225
L956	WORTHINGTON FIRE DEPT	0.000000%	-	-	-
M014	CITY OF HARDINSBURG	0.034927%	6,752	(245)	6,507
M015	BULLITT CO FISCAL COURT	0.006956%	1,345	(49)	1,296
M022	CITY OF OLIVE HILL	0.027795%	5,373	(195)	5,178
M042	CITY OF MAYFIELD	0.524330%	101,355	(3,672)	97,683
M054	CITY OF DAWSON SPRINGS	0.026325%	5,089	(184)	4,905
M059	KENTON COUNTY FISCAL CT	0.462812%	89,463	(3,241)	86,222
M069	CITY OF STANFORD	0.095671%	18,494	(670)	17,824
M076	CITY OF RICHMOND	1.187845%	229,615	(8,319)	221,296
M081	CITY OF MAYSVILLE	0.417586%	80,721	(2,925)	77,796
M082	CITY OF BRANDENBURG	0.044694%	8,640	(313)	8,327
M085	CITY OF EDMONTON	0.045375%	8,771	(318)	8,453
M096	CITY OF FALMOUTH	0.000000%	-	-	-
M109	CITY OF CAMPBELLSVILLE	0.223637%	43,230	(1,566)	41,664
M110	CITY OF GUTHRIE	0.000000%	-	-	-
M118	WHITLEY CO FISCAL COURT	0.006694%	1,294	(47)	1,247
M315	CITY OF PIONEER VILLAGE	0.042896%	8,292	(300)	7,992
M356	MIDDLETOWN FIRE PROT DIST	0.000000%	-	-	-
N008	CITY OF FLORENCE	1.714714%	331,461	(12,009)	319,452
N011	CITY OF PERRYVILLE	0.005167%	999	(36)	963
N012	CITY OF BROOKSVILLE	0.000000%	-	-	-
N014	CITY OF IRVINGTON	0.021515%	4,159	(151)	4,008
N022	CITY OF GRAYSON	0.070205%	13,571	(492)	13,079
N050	CITY OF HORSE CAVE	0.038886%	7,517	(272)	7,245
N051	CITY OF HENDERSON	1.022068%	197,569	(7,158)	190,411
N054	CITY OF MADISONVILLE	1.009176%	195,077	(7,068)	188,009
N076	MADISON CO EMS	0.453982%	87,756	(3,179)	84,577
N087	CITY OF MT STERLING	0.201087%	38,871	(1,408)	37,463
N088	MORGAN CO AMBULANCE SERV	0.012071%	2,333	(85)	2,248
N093	CITY OF LAGRANGE	0.105307%	20,356	(738)	19,618
N094	CITY OF OWENTON	0.021333%	4,124	(149)	3,975
N099	CITY OF CLAY CITY	0.000000%	-	-	-
N100	CITY OF BURNSIDE	0.026991%	5,217	(189)	5,028
N104	CITY OF JAMESTOWN	0.007424%	1,435	(52)	1,383
P007	CITY OF PINEVILLE	0.020245%	3,913	(142)	3,771
P015	CITY OF LEBANON JUNCTION	0.019250%	3,721	(135)	3,586
P033	ESTILL COUNTY EMS	0.092328%	17,847	(647)	17,200
P041	CITY OF DRY RIDGE	0.185926%	35,940	(1,302)	34,638
P043	CITY OF CLARKSON	0.000000%	-	-	-

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024

County Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(3)	(5)	(6)	(7)
P079	CITY OF CALVERT CITY	0.055066%	10,644	(386)	10,258
P093	SOUTH OLDHAM FIRE DEPT	0.136823%	26,448	(958)	25,490
P116	CITY OF MONTICELLO	0.072385%	13,992	(507)	13,485
P117	CITY OF CLAY	0.000000%	-	-	-
R015	CITY OF SHEPHERDSVILLE	0.784666%	151,679	(5,495)	146,184
R017	CITY OF PRINCETON	0.090201%	17,436	(632)	16,804
R045	CITY OF RUSSELL	0.135952%	26,280	(952)	25,328
R057	CITY OF WILMORE	0.055539%	10,736	(389)	10,347
R104	CITY OF RUSSELL SPRINGS	0.058017%	11,215	(406)	10,809
R105	CITY OF STAMPING GROUND	0.008540%	1,651	(60)	1,591
TS59	INDEPENDENCE FIRE DIST	0.419838%	81,156	(2,940)	78,216
V001	ADAIR COUNTY FISCAL COURT	0.075195%	14,535	(527)	14,008
V002	ALLEN COUNTY FISCAL COURT	0.119119%	23,026	(834)	22,192
V003	ANDERSON CO FISCAL COURT	0.086146%	16,652	(603)	16,049
V005	BARREN CO FISCAL CT	0.227549%	43,986	(1,594)	42,392
V007	BELL CO FISCAL CT	0.050286%	9,720	(352)	9,368
V008	BOONE CO FISCAL CT	0.464492%	89,788	(3,253)	86,535
V009	BOURBON CO FISCAL COURT	0.046701%	9,027	(327)	8,700
V011	BOYLE COUNTY FISCAL COURT	0.378417%	73,149	(2,650)	70,499
V012	BRACKEN CO FISCAL COURT	0.035887%	6,937	(251)	6,686
V013	BREATHITT CO FISCAL COURT	0.016441%	3,178	(115)	3,063
V014	BRECKINRIDGE CO FISCAL CT	0.073180%	14,146	(513)	13,633
V017	CALDWELL CO FISCAL COURT	0.015969%	3,087	(112)	2,975
V019	CAMPBELL CO FISCAL CT	0.361053%	69,793	(2,529)	67,264
V023	CASEY CO FISCAL COURT	0.043717%	8,451	(306)	8,145
V025	CLARK COUNTY FISCAL COURT	0.298621%	57,725	(2,091)	55,634
V030	DAVISS CO FISCAL COURT	0.671053%	129,717	(4,700)	125,017
V032	ELLIOTT CO FISCAL CT	0.022490%	4,347	(158)	4,189
V035	FLEMING CO FISCAL COURT	0.045567%	8,808	(319)	8,489
V037	FRANKLIN CO FISCAL COURT	0.662179%	128,002	(4,637)	123,365
V041	GRANT COUNTY FISCAL COURT	0.142630%	27,571	(999)	26,572
V043	GRAYSON CO FISCAL COURT	0.192854%	37,279	(1,351)	35,928
V047	HARDIN CO FISCAL COURT	0.867853%	167,759	(6,078)	161,681
V049	HARRISON CO FISCAL COURT	0.058121%	11,235	(407)	10,828
V052	HENRY CO FISCAL COURT	0.042520%	8,219	(298)	7,921
V054	HOPKINS CO FISCAL COURT	0.245028%	47,365	(1,716)	45,649
V057	JESSAMINE CO FISCAL COURT	0.653219%	126,270	(4,575)	121,695
V060	KNOTT CO FISCAL CT	0.019568%	3,783	(137)	3,646
V062	LARUE CO FISCAL COURT	0.030123%	5,823	(211)	5,612
V063	LAUREL COUNTY FISCAL COUR	0.018029%	3,485	(126)	3,359
V067	LETCHER CO FISCAL COURT	0.031293%	6,049	(219)	5,830
V070	LIVINGSTON CO FISCAL CT	0.058324%	11,274	(408)	10,866
V072	LYON COUNTY FISCAL COURT	0.013534%	2,616	(95)	2,521
V073	MCCRACKEN CO FISCAL COURT	0.703666%	136,021	(4,928)	131,093
V076	MADISON CO FISCAL COURT	0.151578%	29,301	(1,062)	28,239
V078	MARION CO FISCAL COURT	0.075341%	14,564	(528)	14,036
V079	MARSHALL CO FISCAL COURT	0.289237%	55,911	(2,026)	53,885
V081	MASON CO FIS CT	0.076850%	14,855	(538)	14,317
V082	MEADE COUNTY FISCAL COURT	0.073361%	14,181	(514)	13,667
V083	MENIFEE CO FISCAL COURT	0.030195%	5,837	(211)	5,626
V087	MONTGOMERY CO FISCAL CT	0.096455%	18,645	(676)	17,969
V088	MORGAN CO FISCAL CT	0.007174%	1,387	(50)	1,337
V090	NELSON CO FISCAL CT	0.244249%	47,214	(1,711)	45,503
V093	OLDHAM CO FISCAL COURT	0.578066%	111,742	(4,048)	107,694
V094	OWEN COUNTY FISCAL COURT	0.033735%	6,521	(236)	6,285
V096	PENDLETON CO FISCAL COURT	0.039820%	7,697	(279)	7,418
V100	PULASKI CO FISCAL CT	0.455253%	88,002	(3,188)	84,814
V103	ROWAN CO FISCAL COURT	0.039114%	7,561	(274)	7,287
V105	SCOTT CO FISCAL CT	1.411154%	272,781	(9,883)	262,898
V106	SHELBY CO FISCAL COURT	0.575143%	111,177	(4,028)	107,149

The accompanying notes are an integral part of these schedules.

County Employees Retirement System
A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024

County Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
			Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(3)	(5)	(6)	(7)
V107	SIMPSON CO FISCAL COURT	0.135869%	26,264	(952)	25,312
V108	SPENCER CO TREASURER	0.194080%	37,516	(1,359)	36,157
V109	TAYLOR COUNTY FISCAL COUR	0.065371%	12,636	(458)	12,178
V112	TRIMBLE CO FISCAL COURT	0.014326%	2,769	(100)	2,669
V113	UNION COUNTY FISCAL COURT	0.016869%	3,261	(118)	3,143
V115	WASHINGTON CO FIS COURT	0.046664%	9,020	(327)	8,693
V119	CITY OF HIGHLAND HEIGHTS	0.093904%	18,152	(658)	17,494
V120	WOODFORD CO FISCAL COURT	0.159114%	30,757	(1,114)	29,643
V159	CITY OF ERLANGER	0.749584%	144,897	(5,250)	139,647
V171	CITY OF ADAIRVILLE	0.008479%	1,639	(59)	1,580
V196	CITY OF BUTLER	0.006829%	1,320	(48)	1,272
V197	CITY OF HAZARD	0.010535%	2,037	(74)	1,963
V205	BARREN/METCALFE CO AMB SR	0.310712%	60,062	(2,176)	57,886
V298	CITY OF PIKEVILLE	0.092967%	17,971	(651)	17,320
V330	CITY OF OWENSBORO	2.063056%	398,796	(14,448)	384,348
V347	CITY OF RADCLIFF	0.555060%	107,295	(3,887)	103,408
V359	CITY OF ELSMERE	0.136120%	26,313	(953)	25,360
V376	CITY OF BERE A	0.481275%	93,032	(3,371)	89,661
V408	UNION EMERGENCY SERVICES	0.368890%	71,308	(2,583)	68,725
V447	CITY OF ELIZABETH TOWN	1.123927%	217,259	(7,871)	209,388
V608	WALTON FIRE DIST/EMS	0.276268%	53,404	(1,935)	51,469
V647	CITY OF VINE GROVE	0.044992%	8,697	(315)	8,382
V708	HEBRON FIRE PROTECTION DI	0.521106%	100,732	(3,649)	97,083
V808	POINT PLEASANT FIRE DIST	0.147647%	28,541	(1,034)	27,507
V919	CITY OF WILDER	0.198000%	38,274	(1,387)	36,887
V959	CITY OF COVINGTON	2.836249%	548,257	(19,863)	528,394
TOTAL		100.000000%	19,330,373	(700,337)	18,630,036

KPPA Board Meeting - KPPA Audit Committee Report and Recommendations

County Employees Retirement System Schedule B - Schedule of OPEB Amounts by Employer Fiscal Year Ended June 30, 2024

County Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Employer Reporting Code	Employer Name	Schedule of Contributions (for 2024)											Schedule of Contributions (for 2023)											Schedule of Contributions (for 2022)								
		Contributions		Contributions		Contributions		Contributions		Contributions		Contributions		Contributions		Contributions		Contributions		Contributions		Contributions		Contributions		Contributions		Contributions		Contributions		
		2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	
0001	ALBERTA COUNTY	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000	1,230,000

The accompanying notes are an integral part of these schedules.

County Employees Retirement System

Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer
For the Fiscal Year Ended June 30, 2024

Note 1 - Organization

Under the provisions of Kentucky Revised Statutes Sections 61.505 and 78.782 the Kentucky Public Pensions Authority (KPPA) oversees the administration and operation of the personnel and accounting systems for the CERS Nonhazardous and CERS Hazardous plans which are administered by the CERS Board. Although the assets of the plans are invested as a whole, each plan's assets are accounted for separately, invested according to plan-specific asset allocation goals, and are used only for the payment of benefits to the members of that plan and a pro rata share of administrative costs, in accordance with the provisions of Kentucky Revised Statute Sections 78.630.

The CERS Board has nine trustees. Three elected by the membership and six appointed by the Governor. For more information on the Board and its makeup including bios for each trustee, please visit the KPPA website, kyret.ky.gov.

CERS Nonhazardous and CERS Hazardous are cost-sharing multiple-employer other post-employment benefits (OPEB) plans that cover all regular full-time members employed in nonhazardous and hazardous positions of any county, city, school board, and any additional eligible local agencies electing to participate. The plans provide for health insurance benefits to plan members. Retirement benefits may be extended to beneficiaries of plan members under certain circumstances.

Note 2 - Relationship to Combining Financial Statements

The accompanying schedules were reconciled to the CERS's Combining Statement of Changes in Fiduciary Net Position – Insurance Fund in CERS's Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2024, with the following difference. The 1% of pay member contributions for Tier 2 and Tier 3 members to a 401(h) subaccount on the Pension Funds are considered as an OPEB asset. As a result, the reported plan fiduciary net position for the Insurance Fund as of June 30, 2017, includes the 401(h)-asset balance.

The components associated with OPEB expense and deferred outflows and inflows of resources have been determined based on the net increase in fiduciary net position as shown in the Combining Statement of Changes in Fiduciary Net Position and in accordance with requirements promulgated by Governmental Accounting Standards Board (GASB) Statements No. 74 and 75. The net OPEB liability at June 30, 2024, is reported in the Notes to Combining Financial Statements and Required Supplementary Information.

Note 3 - Measurement Focus, Basis of Accounting and Basis of Presentation

The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, CERS adheres to the reporting requirements established by GASB.

The CERS Nonhazardous and CERS Hazardous Insurance Plans are reported as OPEB trust funds and are accounted for on the accrual basis of accounting. OPEB contributions are determined by the CERS Board and required by the employers, and the employees' contributions are set by Kentucky Revised Statute 78.5536(3)(b)(1). CERS recognized employer and employee contributions to the plans through June

**County Employees Retirement System
Notes to Schedules of Employer Allocations and OPEB Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)**

30, 2024. OPEB expenses are recognized as the benefits come due for the CERS Nonhazardous and CERS Hazardous Insurance Plans, which includes payments made to the Department of Employee Insurance (DEI), and Humana Inc. for OPEB costs incurred for the fiscal year ended June 30, 2024. KPPA contracts with DEI and Humana to administer the claims. DEI administers retiree claims for retirees who are non-Medicare eligible, and Humana administers retiree claims for members who are Medicare eligible. Since the average cost of providing health care benefits to retirees under age 65 is higher than the average cost of providing health care benefits to active employees, there is an implicit employer subsidy for the non-Medicare eligible retirees. GASB 74 requires that the liability associated with this implicit subsidy be included in the calculation of the Total OPEB Liability.

The plans are charged administrative expenses based on the number of members and dependents electing an insurance policy provided by DEI or Humana, monthly. The administrative expenses are reported in CERS's basic financial statements included in the ACFR.

The Schedule of Employer Allocations reflects employer contributions received for the fiscal year ended June 30, 2024, and includes the following for each individual employer:

- employer contributing entity and reporting code;
- the amount of the employer contributing entity's contributions; and,
- the employer contributing entity's contributions as a percentage of total employer contributions, defined by this allocation.

The Employer Allocation Percentage has been rounded to six decimal places.

The components of the net OPEB liability of CERS for participating employers as of June 30, 2024, calculated in accordance with GASB Statement No. 74, are as follows (dollars in thousands):

	CERS Nonhazardous	CERS Hazardous	Ins Total
Total OPEB Liability	\$ 3,534,297	\$ 1,873,669	\$ 5,407,966
Fiduciary Net Position	<u>3,707,277</u>	<u>1,752,366</u>	<u>\$ 5,459,643</u>
Net OPEB Liability	<u>\$ (172,980)</u>	<u>\$ 121,303</u>	<u>\$ (51,677)</u>

Net investment income represents realized and unrealized gains and losses based on the fair value of investments, interest, and dividends, net of investment expenses. Investment income/loss is allocated to each plan based on the plan's ownership in the respective investment account.

Actuarial Methods and Assumptions to Determine the Total OPEB Liability and the Net OPEB Liability

For financial reporting, the actuarial valuation was performed by Gabriel Roeder Smith (GRS). GRS completed reports by plan in compliance with GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other than Pension Plans for the fiscal year ended June 30, 2024. The total OPEB liability, net OPEB liability (NOL), and sensitivity information are based on an actuarial valuation date of June 30, 2023. The total OPEB liability was rolled forward from the valuation date to the plan's fiscal year ended June 30, 2024, using generally accepted actuarial principles.

**County Employees Retirement System
Notes to Schedules of Employer Allocations and OPEB Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)**

The following actuarial assumptions were used in performing the actuarial valuation as of June 30, 2023:

Inflation	2.50%
Payroll Growth Rate	2.00%
Salary Increases	3.30% to 10.30%, varies by service for CERS Nonhazardous 3.55% to 19.05%, varies by service for CERS Hazardous
Investment Rate of Return	6.50%
Healthcare Trend Rates	
Pre - 65	Initial trend starting at 7.10% at January 1, 2026, and gradually decreasing to an ultimate trend rate of 4.25% over a period of 14 years
Post - 65	Initial trend starting at 8.00% in 2026, then gradually decreasing to an ultimate trend rate of 4.25% over a period of 9 years
Mortality	
Pre-retirement	PUB-2010 General Mortality table, for the Nonhazardous Systems, and the PUB-2010 Public Safety Mortality table for the Hazardous Systems, projected with the ultimate rates from the MP-2020 mortality improvement scale using a base year of 2010
Post-retirement (non-disabled)	System-specific mortality table based on mortality experience from 2013-2022, projected with the ultimate rates from MP-2020 mortality improvement scale using a base year of 2023
Post-retirement (disabled)	PUB-2010 Disabled Mortality table, with rates multiplied by 150% for both male and female rates, projected with the ultimate rates from the MP-2020 mortality improvement scale using a base year of 2010

The discount rate used to calculate the total OPEB liability increased from 5.93% to 5.99% for the nonhazardous plan and from 5.97% to 6.02% for the hazardous plan. The assumed increase in future health care costs, or trend assumption, was reviewed during the June 30, 2023, valuation process and was updated to better reflect the plan's anticipated long-term healthcare cost increases. In general, the updated assumption is assuming higher future increases in pre-Medicare health care costs. The Total OPEB Liability as of June 30, 2024, is determined using these updated assumptions.

There have been no plan provision changes that would materially impact the total OPEB liability since June 30, 2023. It is GRS's opinion that these procedures are reasonable and appropriate and comply with applicable requirements under GASB Statement No. 75.

Discount Rate

Single discount rates of 5.99% for CERS Nonhazardous and 6.02% for CERS Hazardous were used to measure the total OPEB liability as of June 30, 2024. The single discount rates are based on the expected rate of return on OPEB plan investments of 6.50%, and a municipal bond rate of 3.97%, as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of June 30, 2024. Based on the stated assumptions and the projection of cash flows as of each fiscal year ending, each plan's fiduciary net position and future contributions were projected separately and were sufficient to finance the future benefit payments of the current plan members. Therefore, the long-term expected rate of return on insurance plan investments was applied to all periods of the projected benefit payments paid from the plan. However, the cost associated with the implicit employer subsidy was not included in the calculation of the plans' actuarially determined contributions, and any cost associated with the implicit subsidy will not be paid out of the plan trusts. Therefore, the municipal bond rate was applied to future expected benefit payments associated with the implicit subsidy. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the ACFR.

**County Employees Retirement System
Notes to Schedules of Employer Allocations and OPEB Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)**

The projection of cash flows used to determine the single discount rate must include an assumption regarding future employer contributions made each year. Future contributions are projected assuming that each participating employer in each insurance plan contributes the actuarially determined employer contribution each future year calculated in accordance with the current funding policy.

Basis of Accounting

The underlying financial information used to prepare allocation schedules is based on CERS's combining financial statements. CERS's combining financial statements for all plans are prepared using the accrual basis of accounting and are prepared in accordance with accounting principles generally accepted in the United State of America (GAAP) that apply to governmental accounting for fiduciary funds.

Use of Estimates in the Preparation of the Schedules

The preparation of the schedules in conformity with U.S. generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect certain amounts and disclosures. CERS accrues employer contributions using estimates based on historical data. Actual results could differ from those estimates.

Note 4 - Reconciliation of Employer Contributions

The reconciliation between the employer contributions used for the Schedule of Employer Allocations and the Combining Statements of Changes in Fiduciary Net Position as of June 30, 2024, are presented below (dollars in thousands):

	CERS Nonhazardous	CERS Hazardous
Per GRS Schedule A	\$ -	\$ 19,330
Retired Reemployed	-	529
*Other Employer Contributions	7,378	2,088
Write-Offs/Refunds	2,765	697
Total	\$ 10,143	\$ 22,644
Employer Contributions per Statement of Change in Fiduciary Net Position	\$ 10,143	\$ 22,644
	\$ -	\$ -
	0.00%	0.00%

***Other Employer Contributions--**contributions from prior period adjustments; omitted contributions/invoices; and, other employer invoices not sick leave

The items listed above are included in the contributions on the Combining Statements of Changes in Fiduciary Net Position but are not included in the Schedule A (GRS reports). The contributions per Schedule A (GRS reports) represents actual contributions made related to the measurement period.

**County Employees Retirement System
Notes to Schedules of Employer Allocations and OPEB Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)**

Note 5 - Actuarial Methods and Assumptions used to determine the Actuarial Determined Contribution for the Fiscal Year 2024

The following actuarial methods and assumptions, were used to determine the actuarially determined contributions effective for fiscal year ending June 30, 2024:

Valuation Date	June 30, 2022
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percent of Pay
Remaining Amortization Period	30 years, closed period at June 30, 2019, <i>Gains/losses incurring after 2019 will be amortized over separate closed 20-year amortization bases</i>
Payroll Growth Rate	2.00%
Asset Valuation Method	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Inflation	2.30%
Salary Increases	3.30% to 10.30%, varies by service for CERS Nonhazardous 3.55% to 19.05%, varies by service for CERS Hazardous
Investment Rate of Return	6.25%
Healthcare Trend Rates	
Pre - 65	Initial trend starting at 6.20% at January 1, 2024 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 12 years. The 2023 premiums were known at the time of the valuation and were incorporated into the liability measurement.
Post - 65	Initial trend starting at 9.00% at January 1, 2024 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 12 years. The 2023 premiums were known at the time of the valuation and were incorporated into the liability measurement.

Note 6 - Deferred Inflows and Outflows of Resources

The Deferred Inflows and Outflows of Resources, and OPEB Expense included in the Schedule of OPEB Amounts by Employer include only certain categories of deferred outflows of resources and deferred inflows of resources. These include differences between expected and actual experience, changes of assumptions and differences between projected and actual earnings on plan investments. The Schedule of OPEB Amounts by Employer does not include deferred outflows/inflows of resources for changes in the employer's proportionate share of contributions or employer contributions made subsequent to the measurement date. The net OPEB liability as of June 30, 2024, is based on the June 30, 2023, actuarial valuation rolled forward. Deferred outflows and inflows related to differences between projected and actual earnings on plan investments are amortized over a closed five-year period.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING
STANDARDS**

To the Members
County Employees Retirement System
Frankfort, Kentucky

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the schedules of employer allocations of the County Employees Retirement System – OPEB Plan (CERS Nonhazardous) and County Employees Retirement System – Hazardous OPEB Plan (CERS Hazardous) as of and for the fiscal year ended June 30, 2024, and the related notes to the schedules. We have also audited the total for all entities of the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (specified column totals) included in the accompanying schedules of OPEB amounts by employer of the CERS Nonhazardous and CERS Hazardous OPEB Plans as of and for the fiscal year ended June 30, 2024, and have issued our report thereon dated **March 14, 2025**.

Internal Control over Financial Reporting

In planning and performing our audit of the schedule of employer allocations, we considered County Employees Retirement System (CERS) internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the schedule of employer allocations, but not for the purpose of expressing an opinion on the effectiveness of CERS's internal control. Accordingly, we do not express an opinion on the effectiveness of CERS's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's schedule of employer allocations will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether CERS's schedule of employer allocations are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of schedule of employer allocations amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Blue & Co., LLC

Lexington, Kentucky

March 14, 2025



Schedules of Employer Allocations and
Pension Amounts by Employer

for

KENTUCKY EMPLOYEES RETIREMENT SYSTEM

For the Fiscal Year Ended June 30, 2024
with Report of Independent Auditors

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Report of Independent Auditors

To the Members
Kentucky Employees Retirement System
Frankfort, Kentucky

Opinions

We have audited the accompanying schedules of employer allocations of Kentucky Employees Retirement System – Nonhazardous Pension Plan (KERS Nonhazardous) and Kentucky Employees Retirement System – Hazardous Pension Plan (KERS Hazardous) as of and for the fiscal year ended June 30, 2024, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedules of pension amounts by employer of the KERS Nonhazardous and KERS Hazardous as of and for the fiscal year ended June 30, 2024, and the related notes.

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the KERS Nonhazardous and KERS Hazardous Plans as of and for the fiscal year ended June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and *Government Auditing Standards*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of Kentucky Employees Retirement System (KERS) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair representation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

**Kentucky Employees Retirement System
Report of Independent Auditors
(Continued)**

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer allocations and the specified totals included in the schedule of pension amounts by employer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule of employer allocations and the specified totals included in the schedule of pension amounts by employer.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of KERS's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer allocations and the specified totals included in the schedule of pension amounts by employer.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about KERS's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the combining financial statements of the KERS as of and for the fiscal year ended June 30, 2024, and our report thereon, dated December 5, 2024, expressed an unmodified opinion on those combining financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated **March 14, 2025**, on our consideration of the KERS's internal control over the preparation of these Schedules and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of this report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering KERS's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of KERS management, Audit Committee, Board of Trustees, KERS Nonhazardous, and KERS Hazardous Plans employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Blue & Co., LLC

Lexington, Kentucky
March 14, 2025

**Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	FYE 2024 Salary	Allocation	Allocation	2024 Proportionate Share
			of Amortization Cost Portion of Required Contribution	of Normal Cost Portion of Required Contribution	
(1)	(2)	(3)	(4)	(5)	(6)
10005	LEGS GENERAL ASSEMBLY	1,801,715	0.000000%	0.097660%	0.012696%
10010	LEGS LEGISLATIVE RES COMM	26,631,261	1.825050%	1.443516%	1.775451%
SUBTOTAL	LEGISLATIVE BRANCH AGENCIES	28,432,976	1.825050%	1.541176%	1.788147%
7716	MASTER COMMISSIONER BULLITT COUNTY	148,285	0.000000%	0.008038%	0.001045%
7718	MASTER COMM BOONE CO	162,896	0.000000%	0.008830%	0.001148%
7720	MASTER COMM CAMPBELL CO	73,440	0.000000%	0.003981%	0.000518%
7724	MASTER COMM CHRISTIAN CO	44,651	0.000000%	0.002420%	0.000315%
7725	MASTER COMM CLARK CO	21,020	0.000000%	0.001139%	0.000148%
7727	MASTER COMM CLINTON/CUMBE	11,784	0.000000%	0.000639%	0.000083%
7730	MASTER COMM DAVIESS CO	105,302	0.000000%	0.005708%	0.000742%
7734	MASTER COMM FAYETTE CO	165,084	0.000000%	0.008948%	0.001163%
7741	MASTER COMM GRANT CO	60,017	0.000000%	0.003253%	0.000423%
7743	MASTER COMM GRAYSON CO	44,318	0.000000%	0.002402%	0.000312%
7747	MASTER COMM HARDIN CO	184,119	0.000000%	0.009980%	0.001297%
7751	MASTER COMM HENDERSON CO	34,786	0.000000%	0.001886%	0.000245%
7752	HENRY/ TRIMBLE MASTER COM	104,973	0.000000%	0.005690%	0.000740%
7753	MASTER COMM HOPKINS CO	55,529	0.000000%	0.003010%	0.000391%
7756	MASTER COMM JEFF CIRCUIT	422,589	0.000000%	0.022906%	0.002978%
7757	MASTER COMMISSIONER OF JESSAMINE COUNTY	66,969	0.000000%	0.003630%	0.000472%
7759	MASTER COMM KENTON CO	190,757	0.000000%	0.010340%	0.001344%
7763	MASTER COMM LAUREL CO	71,141	0.000000%	0.003856%	0.000501%
7773	MASTER COMM MCCRACKEN CO	125,437	0.000000%	0.006799%	0.000884%
7776	MASTER COMM MADISON CO	112,340	0.000000%	0.006089%	0.000792%
7782	MASTER COMM MEADE CO	105,637	0.000000%	0.005726%	0.000744%
7790	MASTER COMM NELSON CO	60,017	0.000000%	0.003253%	0.000423%
7793	MASTER COMM OLDHAM CO	96,849	0.000000%	0.005250%	0.000683%
7794	MASTER COMM OWEN CO	33,222	0.000000%	0.001801%	0.000234%
7798	MASTER COMM PIKE CO	104,167	0.000000%	0.005646%	0.000734%
7805	MASTER COMM SCOTT CO	114,140	0.000000%	0.006187%	0.000804%
7807	MASTER COMM SIMPSON CO	37,787	0.000000%	0.002048%	0.000266%
7814	MASTER COMM WARREN CO	151,715	0.000000%	0.008224%	0.001069%
7820	MASTER COMM BARREN CO	33,899	0.000000%	0.001837%	0.000239%
7821	MASTER COMM MUHLENBERG CO	89,547	0.000000%	0.004854%	0.000631%
20020	JUDL JUDICIAL RET SYSTEM	209,990	0.000000%	0.011382%	0.001480%
20025	JUDL ADM OFF OF THE COURT	85,339,156	2.508010%	4.625709%	2.783311%

**Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	FYE 2024 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2024 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
SUBTOTAL	JUDICIAL BRANCH AGENCIES	88,581,562	2.508010%	4.801461%	2.806159%
31030	UNIFIED PROSECUTORIAL SYS	65,196,266	3.659636%	3.533887%	3.643289%
31035	DEPT OF AGRICULTURE	11,595,953	0.650911%	0.628545%	0.648003%
31040	ATTORNEY GENERALS OFFICE	10,543,188	0.591817%	0.571481%	0.589173%
31045	AUDITOR OF PUBLIC ACCOUNT	9,984,899	0.560478%	0.541220%	0.557974%
31066	REGISTRY OF ELECTION	728,193	0.040875%	0.039471%	0.040692%
31070	GOVERNORS OFFICE	2,155,886	0.121015%	0.116857%	0.120474%
31074	DEPT OF VETERANS AFFAIRS	36,297,407	2.037468%	1.967458%	2.028367%
31076	MILITARY AFFAIRS COMM	73,231	0.004111%	0.003969%	0.004093%
31082	KY INFRASTRUCTURE	1,135,777	0.063754%	0.061563%	0.063469%
31085	LT GOVERNORS OFFICE	549,892	0.030867%	0.029806%	0.030729%
31094	OFF OF HOMELAND SECURITY	1,188,474	0.066712%	0.064420%	0.066414%
31095	DEPT MILITARY AFFAIRS	17,205,165	0.965771%	0.932586%	0.961457%
31097	OFF OF MINORITY EMPOWMENT	132,675	0.007447%	0.007191%	0.007414%
31110	OFF OF SECRETARY TO CABIN	-	0.000000%	0.000000%	0.000000%
31112	GOV OFF LOCAL DEVELOPMENT	3,103,655	0.174216%	0.168230%	0.173438%
31120	SECRETARY OF STATE	1,976,257	0.110932%	0.107121%	0.110437%
31125	STATE TREASURERS OFFICE	1,663,702	0.093388%	0.090179%	0.092971%
31136	BOARD OF MEDICAL IMAGING & RADIATION TECHNOLOGY	160,903	0.009032%	0.008722%	0.008992%
31137	KY COMM NETWORK AUTH	933,312	0.052389%	0.050589%	0.052155%
31150	BOARD OF ACCOUNTANCY	245,994	0.013808%	0.013334%	0.013746%
31165	BOARD OF BARBERING	114,751	0.006441%	0.006220%	0.006412%
31179	OFF OF THE KY BRD OF EMERGENCY MED SRVS	472,843	0.026542%	0.025630%	0.026423%
31180	BOARD OF DENTISTRY	267,730	0.015028%	0.014512%	0.014961%
31185	BOARD OF ELECTIONS	605,982	0.034015%	0.032847%	0.033863%
31190	BRD OF EMBALMERS/FUN DIR	223,919	0.012569%	0.012137%	0.012513%
31200	BOARD OF EXM ARCHITECTS	165,757	0.009304%	0.008985%	0.009263%
31205	KY LANDSCAPE ARCH REG BD	28,137	0.001579%	0.001525%	0.001572%
31215	BD EXAMINERS OF SOCIAL WK	136,196	0.007645%	0.007382%	0.007611%
31225	BD OF HAIRDRESSERS/CSMTG	732,073	0.041093%	0.039681%	0.040909%
31245	BD OF MEDICAL LICENSURE	989,738	0.055557%	0.053648%	0.055309%
31250	BOARD OF NURSING	3,828,114	0.214882%	0.207498%	0.213922%
31260	BOARD OF OPTOMETRIC EXM	85,069	0.004775%	0.004611%	0.004754%
31263	KY RESPIRATORY CARE BD	104,212	0.005850%	0.005649%	0.005824%
31268	PERSONNEL BOARD	374,262	0.021008%	0.020286%	0.020914%

The accompanying notes are an integral part of the schedules.

**Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	FYE 2024 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2024 Proportionate Share
			(4)	(5)	
(1)	(2)	(3)	(4)	(5)	(6)
31270	KY BOARD OF PHARMACY	1,219,624	0.068461%	0.066108%	0.068155%
31275	BD OF PHYSICAL THERAPY	198,961	0.011168%	0.010784%	0.011118%
31290	BD OF PROF ENGINEERS & LA	672,911	0.037772%	0.036474%	0.037603%
31345	SCHOOL FAC CONSTR COMM	157,152	0.008821%	0.008518%	0.008782%
31354	EXECUTIVE BRANCH ETH COMM	292,163	0.016400%	0.015836%	0.016327%
31370	COMMISSION ON HUMAN RIGHT	1,101,896	0.061852%	0.059727%	0.061576%
31415	KY COUNCIL POSTSEC EDUCAT	2,297,568	0.128968%	0.124537%	0.128392%
31765	OFFICE OF STATE BUD DIREC	1,457,686	0.081824%	0.079012%	0.081458%
35605	TRAN OFF OF THE SECRETARY	4,489,077	0.251984%	0.243325%	0.250858%
35607	TRAN OFFICE OF LEGAL SVC	2,485,770	0.139533%	0.134738%	0.138910%
35609	DIVISION OF FACILITY MANA	1,763,594	0.098995%	0.095594%	0.098553%
35615	TRAN DEPT OF AVIATION	1,548,245	0.086907%	0.083921%	0.086519%
35616	TRAN OFFICE OF PERSONNEL	1,767,846	0.099234%	0.095824%	0.098791%
35617	OFFICE OF INFORMAT TECHNO	1,975,074	0.110866%	0.107057%	0.110371%
35618	OFFICE OF AUDITS	2,369,708	0.133018%	0.128447%	0.132424%
35619	DOT PAYROLL DIVISION	1,437,155	0.080671%	0.077899%	0.080311%
35625	TRAN DEPT OF HIGHWAYS	214,654,912	12.049140%	11.635119%	11.995309%
35628	TRAN DEPT OF INTERGOV PRO	736,387	0.041335%	0.039915%	0.041150%
35630	TRAN DEPT OF VEH REGULATE	10,312,724	0.578880%	0.558989%	0.576294%
36635	CAB FOR ECONOMIC DEVELOPMENT	5,237,727	0.294007%	0.283905%	0.292694%
39075	KHEAA DIV OF FINANCIAL AF	368,432	0.020681%	0.019970%	0.020589%
39079	COMMONWEALTH OF TECHNOL	14,061,310	0.789298%	0.762177%	0.785772%
39084	KY RIVER AUTHORITY	390,852	0.021940%	0.021186%	0.021842%
39103	OFFICE OF PVA'S	33,014,737	1.853203%	1.789525%	1.844925%
39130	DEPT OF REVENUE	37,825,667	2.123253%	2.050296%	2.113769%
39750	OFFICE OF SECRETARY	6,718,596	0.377132%	0.364174%	0.375447%
39758	OFF OF THE CONTROLLER	4,757,458	0.267048%	0.257872%	0.265855%
39785	DEPT FACILITIES SUPP SVCS	11,519,969	0.646646%	0.624426%	0.643757%
50235	KY STATE FAIR BOARD	11,367,527	0.638089%	0.616163%	0.635239%
50410	COMM KY HERITAGE COUNCIL	1,267,431	0.071144%	0.068700%	0.070826%
50529	KY ARTS COUNCIL	487,329	0.027355%	0.026415%	0.027233%
50550	KY HISTORICAL SOCIETY	1,950,042	0.109461%	0.105700%	0.108972%
50660	DEPT OF FISH & WILDLIFE	16,427,850	0.922138%	0.890452%	0.918019%
50665	COMM KY HORSE PARK	2,796,701	0.156986%	0.151592%	0.156285%
50670	DEPT OF PARKS	26,476,015	1.486167%	1.435101%	1.479528%
50850	COMM OFFICE OF SECRETARY	1,323,897	0.074314%	0.071760%	0.073982%
50852	KY ARTISANS CTR AT BEREA	736,024	0.041315%	0.039895%	0.041130%
50860	DEPT OF TOURISM	1,204,411	0.067607%	0.065284%	0.067305%

The accompanying notes are an integral part of the schedules.

**Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	FYE 2024 Salary	Allocation	Allocation	2024 Proportionate Share
			of Amortization Cost Portion of Required Contribution	of Normal Cost Portion of Required Contribution	
(1)	(2)	(3)	(4)	(5)	(6)
51106	DEPT OF WORKPLACE STANDARDS	5,230,317	0.293591%	0.283503%	0.292280%
51107	DEPARTMENT OF WORKERS' CLAIMS	8,326,626	0.467395%	0.451335%	0.465307%
51113	KY OSH REVIEW COMMISSION	231,920	0.013018%	0.012571%	0.012960%
51114	WORKERS' COMP FUNDING COMMISSION	879,172	0.049350%	0.047655%	0.049130%
51142	OFFICE OF UNEMPLOYMENT INSURANCE	10,525,698	0.590835%	0.570533%	0.588196%
51340	KY COMM DEAF/HARD OF HEAR	493,886	0.027723%	0.026771%	0.027599%
51407	KY ENVIRONMENTAL EDUC COU	85,657	0.004808%	0.004643%	0.004787%
51507	OFFICE OF THE SECRETARY	9,104,710	0.511071%	0.493510%	0.508788%
51508	KY UNEMPLOYMENT INSURANCE COMMISSION	641,743	0.036023%	0.034785%	0.035862%
51509	OFFICE OR EDUCATIONAL PROGRAMS	57,824	0.003246%	0.003134%	0.003231%
51530	EDUC OFFICE OF SECRETARY	249,025	0.013978%	0.013498%	0.013916%
51531	DEPT WORKFORCE INVESTMENT	18,934,471	1.062841%	1.026321%	1.058093%
51532	KY COMM ON PROPRIETARY ED	119,921	0.006731%	0.006500%	0.006701%
51540	EDUC DEPT OF EDUCATION	15,221,363	0.854415%	0.825056%	0.850598%
51545	KY EDUCATIONAL TV AUTHOR	7,342,167	0.412135%	0.397974%	0.410294%
51555	KY DEPT LIBRARY & ARCHIVE	2,409,764	0.135266%	0.130618%	0.134662%
53721	H&FS OFF OF THE SECRETARY	31,329,293	1.758595%	1.698167%	1.750739%
53723	OFFICE INSPECTOR GENERAL	11,862,384	0.665866%	0.642987%	0.662892%
53725	DEPT OF AGING/INDEP LIVIN	13,698,044	0.768907%	0.742486%	0.765472%
53727	DEPT FOR INCOME SUPPORT	26,378,502	1.480694%	1.429816%	1.474080%
53728	DEPT FOR PUBLIC HEALTH	30,999,011	1.740055%	1.680265%	1.732282%
53729	OFF HUMAN RESOURCE MANAGE	21,651,214	1.215339%	1.173579%	1.209910%
53730	SERVE KY	1,218,610	0.068404%	0.066053%	0.068098%
53736	H&FS DEPT FOR COMM BASE S	266,863,447	14.979738%	14.465019%	14.912825%
53739	HEALTH DATA AND ANALYTICS	-	0.000000%	0.000000%	0.000000%
53746	DEPT FOR MEDICAID SERVICE	13,581,364	0.762357%	0.736162%	0.758952%
53767	OFFICE FOR CHILDREN WITH SPECIAL HEALTH CARE NEEDS	7,560,947	0.424416%	0.409832%	0.422520%
54500	J&PS OFF OF SECRETARY	10,934,623	0.613789%	0.592698%	0.611047%
54515	DEPT OF PUBLIC ADVOCACY	35,314,220	1.982279%	1.914166%	1.973424%
54520	J&PS DEPT OF KY STATE POL	42,700,360	2.396882%	2.314523%	2.386175%
54523	J&PS OF JUVENILE JUSTICE	37,720,930	2.117374%	2.044619%	2.107916%
54525	DEPT OF CRIMINAL JUST TRN	8,581,997	0.481730%	0.465177%	0.479578%
54527	J&PS DEPT OF CORRECTIONS	19,725,392	1.107237%	1.069192%	1.102291%
55790	OFFICE OF THE SECRETARY	5,107,746	0.286711%	0.276859%	0.285430%
55793	DEPT PERSONNEL ADMIN	2,334,096	0.131019%	0.126517%	0.130434%
55794	DEPT FOR EMPLOYEE INS	2,611,067	0.146566%	0.141530%	0.145911%
56102	OFFICE OF THE SECRETARY	-	0.000000%	0.000000%	0.000000%

The accompanying notes are an integral part of the schedules.

**Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	FYE 2024 Salary	Allocation	Allocation	2024 Proportionate Share
			of Amortization Cost Portion of Required Contribution	of Normal Cost Portion of Required Contribution	
(1)	(2)	(3)	(4)	(5)	(6)
56106	DEPT OF WRKPLACE STANDARD	-	0.000000%	0.000000%	0.000000%
56107	DEPT OF WORKERS CLAIMS	-	0.000000%	0.000000%	0.000000%
56113	KY OSH REVIEW COMMISSION	-	0.000000%	0.000000%	0.000000%
56114	WORKERS COMP FUNDING COMM	-	0.000000%	0.000000%	0.000000%
56142	OFFICE OF UNEMPLOYMENT INSURANCE	11,215	0.000630%	0.000608%	0.000627%
57123	KY PUBLIC SVC COMMISSION	5,408,069	0.303569%	0.293138%	0.302213%
57126	OFFICE OF THE SECRETARY	3,165,420	0.177683%	0.171578%	0.176889%
57128	DEPT FOR NATURAL RESOURCE	27,804,042	1.560713%	1.507085%	1.553741%
57129	DEPT FOR ENVIRONM PROTECT	38,543,154	2.163527%	2.089186%	2.153863%
57139	OFFICE OF ADMINISTRATIVE SERVICES	4,846,971	0.272073%	0.262724%	0.270858%
57140	KY NATURE PRESERVES	1,127,724	0.063302%	0.061127%	0.063019%
57141	OFFICE OF ENERGY POLICY	482,129	0.027063%	0.026133%	0.026942%
58374	KY HORSE RACING AUTHORITY	3,519,005	0.197531%	0.190744%	0.196649%
58672	OFFICE OF CLAIMS AND APPEALS	538,184	0.030210%	0.029172%	0.030075%
58675	OFFICE OF THE SECRETARY	4,241,508	0.238087%	0.229906%	0.237023%
58676	DEPT OF INSURANCE	3,995,518	0.224279%	0.216572%	0.223277%
58677	OFF OF OCCUP & PROFESSION	1,764,269	0.099033%	0.095630%	0.098591%
58678	KY BOXING & WRESTLING AUT	62,966	0.003534%	0.003413%	0.003518%
58680	DEPT OF ALCOHOL & BEVERA	776,033	0.043561%	0.042064%	0.043366%
58681	DEPT OF CHARITABLE GAMING	1,429,904	0.080264%	0.077506%	0.079905%
58685	DEPT OF FINANCIAL INSTITU	7,111,041	0.399161%	0.385446%	0.397378%
58690	DEPT OF HOUSING & BUILD C	11,649,160	0.653898%	0.631429%	0.650977%
SUBTOTAL EXECUTIVE BRANCH AGENCIES		1,388,373,866	77.933030%	75.255172%	77.584898%
1430	EASTERN KY UNIV	5,744,723	1.270600%	0.311386%	1.145902%
1433	KET FOUNDATION	3,337,462	0.080090%	0.180903%	0.093196%
1435	CHILD WATCH ADVOCACY CTR	275,396	0.003820%	0.014928%	0.005264%
1436	LOTUS	1,165,966	0.005710%	0.063200%	0.013184%
1437	SANCTUARY INC	831,315	0.013340%	0.045060%	0.017464%
1438	O A S I S	1,035,525	0.012250%	0.056129%	0.017954%
1439	BARREN RIVER CHILD ADVOCA	698,922	0.002160%	0.037884%	0.006804%
1440	MOREHEAD STATE UNIVERSITY	4,509,170	0.643190%	0.244414%	0.591349%
1445	MURRAY STATE UNIV	6,795,002	0.705340%	0.368315%	0.661527%
1451	SILVERLEAF	675,981	0.010730%	0.036641%	0.014098%
1452	SPRINGHAVEN INC	824,042	0.008120%	0.044666%	0.012871%
1453	SAFE HARBOR	1,078,420	0.006980%	0.058454%	0.013672%

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**Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

Kentucky Employees Retirement System (Nonhazardous)

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Participating Employer Code	Participating Employer Name	FYE 2024 Salary	Allocation	Allocation	2024 Proportionate Share
			of Amortization Cost Portion of Required Contribution	of Normal Cost Portion of Required Contribution	
(1)	(2)	(3)	(4)	(5)	(6)
1454	D.O.V.E.S.	773,412	0.007010%	0.041922%	0.011549%
1456	JUDI'S PLACE FOR KIDS, INC.	397,143	0.004130%	0.021527%	0.006392%
1457	KY RIVER CHILD ADVOCACY	266,736	0.001550%	0.014458%	0.003228%
1458	AMPERSAND SEXUAL VIOLENCE RESOURCE CENTER	448,428	0.014590%	0.024306%	0.015853%
1459	NURSING HOME OMBUDSMAN	319,364	0.004680%	0.017311%	0.006322%
1465	WESTERN KENTUCKY UNIV	12,272,623	0.961060%	0.665223%	0.922601%
1480	KASAP	822,409	0.005020%	0.044578%	0.010163%
1481	ZEROV	1,420,029	0.012920%	0.076971%	0.021247%
1483	PENNYRILE CHILD ADV CTR	291,500	0.002450%	0.015800%	0.004186%
1484	BUFFALO TR CHILD ADV INC	323,882	0.001340%	0.017556%	0.003448%
1485	CUMBERLAND V C A CENTER	475,139	0.004370%	0.025754%	0.007150%
1486	LAKE CUMB CHILD ADV CTR	364,324	0.002900%	0.019748%	0.005090%
1487	B.R.A.S.S.	1,006,190	0.011330%	0.054539%	0.016947%
1488	WOMEN AWARE	227,853	0.005190%	0.012351%	0.006121%
1489	BETHANY HOUSE ABUSE SHEL	605,776	0.008900%	0.032835%	0.012012%
1490	HOPE HARBOR INC	678,236	0.004380%	0.036763%	0.008590%
1491	CHILD ADV CTR OF GRN RVR	295,846	0.003040%	0.016036%	0.004729%
1492	CSG HEADQUARTERS	3,589,567	0.102460%	0.194568%	0.114434%
1994	KY HIGHER ED STUD LN CORP	10,349,396	0.435330%	0.560977%	0.451664%
3022	LEX FAYETTE CO HLTH DEPT	8,780,202	0.466060%	0.475921%	0.467342%
3023	LAKE CUMBERLAND DISTRICT	7,191,262	0.391340%	0.389794%	0.391139%
3024	WEDCO DIST HEALTH DEPT	1,649,120	0.149760%	0.089389%	0.141912%
3025	NORTHERN KY DIST HLTH DEP	10,006,035	0.288080%	0.542365%	0.321137%
3026	BARREN RVR DIST HLTH DEPT	5,218,257	0.363480%	0.282849%	0.352998%
3027	GREEN RVR DIST HLTH DEPT	8,476,537	0.434500%	0.459461%	0.437745%
3028	LINCOLN TRL DIST HLTH DEP	5,426,866	0.353490%	0.294157%	0.345777%
3029	PURCHASE DIST HLTH DEPT	2,474,737	0.233680%	0.134140%	0.220740%
3030	MERCER CO HEALTH DEPT	723,827	0.047190%	0.039234%	0.046156%
3031	CUMBERLAND VLY DIST HEALT	4,420,389	0.478140%	0.239602%	0.447130%
3033	KY RIVER DIST HEALTH DEPT	4,312,030	0.373270%	0.233728%	0.355130%
3034	BOURBON CO HEALTH CENTER	802,310	0.041330%	0.043488%	0.041611%
3035	CLARK CO HEALTH DEPT	1,767,740	0.087510%	0.095818%	0.088590%
3036	GATEWAY DIST HEALTH DEPT	3,179,526	0.156670%	0.172342%	0.158707%
3037	BOYLE CO HEALTH DEPT	737,916	0.033740%	0.039998%	0.034554%
3038	PIKE CO HEALTH DEPT	2,317,196	0.128550%	0.125601%	0.128167%
3039	FLOYD CO HEALTH CENTER	1,297,788	0.065370%	0.070345%	0.066017%
3040	MARTIN CO HEALTH DEPT	430,399	0.028100%	0.023329%	0.027480%
3042	BUFFALO TRACE HEALTH DEPT	799,391	0.057350%	0.043330%	0.055527%

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**Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

Kentucky Employees Retirement System (Nonhazardous)

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Participating Employer Code	Participating Employer Name	FYE 2024 Salary	Allocation	Allocation	2024 Proportionate Share
			of Amortization Cost Portion of Required Contribution	of Normal Cost Portion of Required Contribution	
(1)	(2)	(3)	(4)	(5)	(6)
3044	N CENTRAL DIST HLTH DEPT	2,252,532	0.114620%	0.122096%	0.115592%
3045	PENNYRILE DIST HLTH DEPT	1,927,474	0.083250%	0.104476%	0.086009%
3047	BREATHITT CO HEALTH DEPT	1,324,678	0.096340%	0.071803%	0.093150%
3048	GREENUP CO HLTH DEPT	1,310,990	0.061180%	0.071061%	0.062465%
3049	WHITLEY CO HEALTH DEPT	2,222,443	0.153570%	0.120465%	0.149266%
3050	LAUREL CO HEALTH DEPT	1,168,183	0.076950%	0.063320%	0.075178%
3051	KNOX CO HEALTH DEPT	1,927,170	0.149260%	0.104460%	0.143436%
3052	MONROE CO HEALTH DEPT	532,357	0.016680%	0.028856%	0.018263%
3053	BULLITT CO HEALTH DEPT	1,660,078	0.073480%	0.089983%	0.075625%
3054	THREE RIVERS DIST HLTH	2,863,654	0.121470%	0.155221%	0.125858%
3055	ESTILL CO HEALTH DEPT	459,214	0.029660%	0.024891%	0.029040%
3056	OLDHAM CO HEALTH DEPT	1,286,389	0.055710%	0.069727%	0.057532%
3057	LEWIS CO HEALTH DEPT	792,915	0.016270%	0.042979%	0.019742%
3058	FLEMING CO HEALTH DEP	417,540	0.023320%	0.022632%	0.023231%
3059	JESSAMINE CO HEALTH DEPT	1,654,312	0.044700%	0.089670%	0.050546%
3060	POWELL CO HEALTH DEPT	595,476	0.022330%	0.032277%	0.023623%
3061	ANDERSON CO HEALTH DEPT	476,128	0.026980%	0.025808%	0.026828%
3062	MADISON CO HEALTH DEP	3,201,768	0.284160%	0.173548%	0.269780%
3064	JOHNSON CO HEALTH DEPT	1,445,060	0.082310%	0.078328%	0.081792%
3065	MAGOFFIN CO HEALTH DEPT	621,179	0.034380%	0.033670%	0.034288%
3066	ALLEN CO HEALTH DEPT	1,008,158	0.042050%	0.054646%	0.043687%
3067	FRANKLIN CO HEALTH DEPT	2,736,496	0.118540%	0.148329%	0.122413%
3068	LINCOLN CO HEALTH DEPT	578,049	0.026030%	0.031332%	0.026719%
3069	WOODFORD CO HEALTH DEPT	1,014,879	0.028990%	0.055010%	0.032373%
3072	MUHLBERG CO.HEALTH DEPT	1,051,117	0.041920%	0.056975%	0.043877%
3073	MARSHALL CO HEALTH DEPT	1,521,305	0.081130%	0.082461%	0.081303%
3074	CHRISTIAN CO HEALTH DEPT	1,578,962	0.071020%	0.085586%	0.072914%
3075	HOPKINS CO HEALTH DEPT	1,705,349	0.094700%	0.092436%	0.094406%
3076	TODD CO HEALTH DEPT	1,115,241	0.024920%	0.060450%	0.029539%
3077	BRACKEN CO HEALTH DEPT	392,673	0.012810%	0.021284%	0.013912%
3078	MONTGOMERY CO HEALTH DEPT	2,091,455	0.056880%	0.113365%	0.064223%
3079	GARRARD COUNTY HEALTH DPT	471,992	0.020870%	0.025584%	0.021483%
3080	BRECKINRIDGE CO HEALTH BD	462,369	0.040950%	0.025062%	0.038885%
3081	ASHLAND BOYD CO HEALTH DP	1,147,321	0.093380%	0.062189%	0.089325%
3082	LAWRENCE CO HEALTH DEPT	926,755	0.020560%	0.050234%	0.024418%
3083	GRAVES CO HEALTH CENTER	1,237,776	0.032480%	0.067092%	0.036980%
3084	CALLOWAY CO HEALTH DEPT	785,569	0.021990%	0.042581%	0.024667%
3085	BELL CO HEALTH DEPT	937,075	0.057050%	0.050793%	0.056237%

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Fiscal Year Ended June 30, 2024**

Kentucky Employees Retirement System (Nonhazardous)

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			of Amortization Cost Portion of Required Contribution	of Normal Cost Portion of Required Contribution	
(1)	(2)	(3)	(4)	(5)	(6)
3086	GRAYSON COUNTY HEALTH DEPT	916,419	0.024440%	0.049673%	0.027720%
3087	HARLAN CO HEALTH DEPT	765,971	0.038370%	0.041519%	0.038779%
3088	CARTER CO HEALTH DEPT	653,480	0.029530%	0.035421%	0.030296%
3801	KENTUCKY STATE UNIVERSITY	2,429,468	0.235970%	0.131686%	0.222413%
5470	KCTCS	15,819,541	0.830280%	0.857480%	0.833816%
7403	ASST OF COMMONWEALTH ATTY	1,197,787	0.030870%	0.064925%	0.035297%
7408	FRANKLIN CO COUNCIL AGING	326,841	0.011410%	0.017716%	0.012230%
7409	MUN ELEC POW ASSOC OF KY	21,815	0.009280%	0.001182%	0.008227%
7415	HIGHSCHOOL ATHLETIC ASSOC	-	0.007520%	0.000000%	0.006542%
7417	KY ASSOC OF REGIONAL PROG	118,750	0.009660%	0.006437%	0.009241%
8024	SEVEN CO SERVICES INC	-	0.819740%	0.000000%	0.713174%
8201	KY RIVER COMM CARE INC	-	0.141860%	0.000000%	0.123418%
8202	NORTHERN KY REG MHMR BD	148,371	0.304430%	0.008042%	0.265900%
8204	COMMUNICARE INC	8,291,535	0.353870%	0.449433%	0.366293%
8205	ADANTA/BEHAVIORAL HLTH SR	5,625,107	0.473160%	0.304902%	0.451286%
8208	CUMBERLAND RIVER MHMR	19,334,839	0.522270%	1.048022%	0.590618%
8209	FOUR RIVERS BEHAVIORAL HEALTH	9,053,031	0.188850%	0.490709%	0.228092%
8210	NEW VISTA OF THE BLUEGRASS, INC.	37,567,881	0.976910%	2.036323%	1.114634%
8213	GREEN RVR REG MHMR BD	17,917,260	0.158670%	0.971184%	0.264297%
8216	COMPREHEND INC REG MHMR B	3,970,214	0.154500%	0.215201%	0.162391%
8220	LIFESKILLS INC	22,187,122	0.686860%	1.202627%	0.753910%
8221	MOUNTAIN COMP CARE CENTER	5,007,152	0.243500%	0.271407%	0.247128%
014A	BRECKINRIDGE CO ATTORNEY	102,973	0.005470%	0.005582%	0.005485%
024A	CHRISTIAN COUNTY ATTORNEY	27,140	0.005230%	0.001471%	0.004741%
031A	EDMONSON COUNTY ATTORNEY	24,029	0.002520%	0.001302%	0.002362%
060A	KNOTT COUNTY ATTORNEY	53,846	0.004790%	0.002919%	0.004547%
071A	LOGAN COUNTY ATTORNEY	143,488	0.009470%	0.007778%	0.009250%
086A	MONROE CO ATTORNEY	-	0.003280%	0.000000%	0.002854%
116A	WAYNE COUNTY ATTORNEY	-	0.003550%	0.000000%	0.003089%
W002	ALLEN COUNTY ATTORNEY	113,058	0.008820%	0.006128%	0.008470%
W003	ANDERSON COUNTY ATTORNEY	-	0.010480%	0.000000%	0.009118%
W005	BARREN COUNTY ATTORNEY	131,976	0.015280%	0.007154%	0.014224%
W006	BATH COUNTY ATTORNEY	-	0.000010%	0.000000%	0.000009%
W007	BELL COUNTY ATTORNEY	274,125	0.010270%	0.014859%	0.010867%
W008	BOONE COUNTY ATTORNEY	701,300	0.027070%	0.038013%	0.028493%
W011	BOYLE COUNTY ATTORNEY	33,355	0.000830%	0.001808%	0.000957%
W015	BULLITT COUNTY ATTORNEY	415,147	0.003740%	0.022503%	0.006179%
W018	CALLOWAY COUNTY ATTORNEY	-	0.000290%	0.000000%	0.000252%

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Fiscal Year Ended June 30, 2024**

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			of Amortization Cost Portion of Required Contribution	of Normal Cost Portion of Required Contribution	
(1)	(2)	(3)	(4)	(5)	(6)
W021	CARROLL COUNTY ATTORNEY	86,583	0.004640%	0.004693%	0.004647%
W022	CHILD SUPPORT ENFORCEMENT	84,477	0.001360%	0.004579%	0.001778%
W023	CASEY COUNTY ATTORNEY	72,982	0.005040%	0.003956%	0.004899%
W025	CLARK COUNTY ATTORNEY	152,869	0.007030%	0.008286%	0.007193%
W028	CRITTENDEN CO ATTORNEY	-	0.001940%	0.000000%	0.001688%
W030	DAVIESS COUNTY ATTORNEY	47,081	0.008390%	0.002552%	0.007631%
W036	FLOYD COUNTY ATTORNEY	195,810	0.005960%	0.010614%	0.006565%
W037	FRANKLIN COUNTY ATTORNEY	242,509	0.025700%	0.013145%	0.024068%
W039	GALLATIN COUNTY ATTORNEY	64,118	0.000000%	0.003475%	0.000452%
W040	GARRARD COUNTY ATTORNEY	86,140	0.005260%	0.004669%	0.005183%
W041	GRANT COUNTY CHILD SUPPOR	42,115	0.001930%	0.002283%	0.001976%
W042	GRAVES COUNTY ATTORNEY	111,643	0.017400%	0.006051%	0.015925%
W046	HANCOCK COUNTY ATTORNEY	30,730	0.002050%	0.001666%	0.002000%
W049	HARRISON COUNTY ATTORNEY	73,481	0.000610%	0.003983%	0.001048%
W053	HICKMAN COUNTY ATTORNEY	56,965	0.005470%	0.003088%	0.005160%
W054	HOPKINS COUNTY ATTORNEY	418,158	0.009310%	0.022666%	0.011046%
W055	JACKSON COUNTY ATTORNEY	14,827	0.003720%	0.000804%	0.003341%
W056	JEFFERSON CO ATTORNEY	603,507	0.090800%	0.032712%	0.083249%
W058	JOHNSON COUNTY ATTORNEY	-	0.001230%	0.000000%	0.001070%
W061	KNOX COUNTY ATTORNEY	-	0.000030%	0.000000%	0.000026%
W062	LARUE COUNTY ATTORNEY	83,533	0.005540%	0.004528%	0.005408%
W063	LAUREL COUNTY ATTORNEY	28,425	0.001880%	0.001541%	0.001836%
W065	LEE COUNTY ATTORNEY	3,196	0.004720%	0.000173%	0.004129%
W067	LETCHER COUNTY ATTORNEY	31,169	0.000000%	0.001689%	0.000220%
W073	MCCRACKEN COUNTY ATTORNEY	33,298	0.005810%	0.001805%	0.005289%
W074	MCCREARY COUNTY ATTORNEY	125,114	0.010210%	0.006782%	0.009764%
W076	MADISON COUNTY ATTORNEY	484,702	0.034400%	0.026273%	0.033343%
W077	MAGOFFIN CO ATTORNEY	87,984	0.001040%	0.004769%	0.001525%
W082	MEADE COUNTY ATTORNEY	112,793	0.007900%	0.006114%	0.007668%
W083	MENIFEE COUNTY ATTORNEY	18,150	0.003020%	0.000984%	0.002755%
W084	MERCER COUNTY ATTORNEY	38,900	0.002700%	0.002109%	0.002623%
W087	MONTGOMERY CO ATTORNEY	88,229	0.008960%	0.004782%	0.008417%
W088	MORGAN COUNTY ATTORNEY	109,179	0.009650%	0.005918%	0.009165%
W092	OHIO COUNTY ATTORNEY	12,734	0.000000%	0.000690%	0.000090%
W093	OLDHAM COUNTY ATTORNEY	322,023	0.008990%	0.017455%	0.010090%
W094	OWEN COUNTY ATTORNEY	61,757	0.002610%	0.003347%	0.002706%
W096	PENDLETON COUNTY ATTORNEY	-	0.000830%	0.000000%	0.000722%
W099	POWELL COUNTY ATTORNEY	-	0.000140%	0.000000%	0.000122%

The accompanying notes are an integral part of the schedules.

**Kentucky Employees Retirement System
Schedule A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	FYE 2024 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2024 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
W100	PULASKI COUNTY ATTORNEY	336,223	0.008520%	0.018225%	0.009782%
W102	ROCKCASTLE CO ATTORNEY	121,538	0.004120%	0.006588%	0.004441%
W103	ROWAN COUNTY ATTORNEY	23,265	0.004360%	0.001261%	0.003957%
W105	SCOTT COUNTY ATTORNEY	23,400	0.000000%	0.001268%	0.000165%
W106	SHELBY COUNTY ATTORNEY	128,922	0.002130%	0.006988%	0.002762%
W107	SIMPSON COUNTY ATTORNEY	40,494	0.002770%	0.002195%	0.002695%
W108	SPENCER COUNTY ATTORNEY	13,344	0.006380%	0.000723%	0.005645%
W111	TRIGG COUNTY ATTORNEY	-	0.004960%	0.000000%	0.004315%
W112	TRIMBLE COUNTY ATTORNEY	74,009	0.003990%	0.004012%	0.003993%
W113	UNION COUNTY ATTORNEY	116,919	0.001560%	0.006337%	0.002181%
W117	WEBSTER COUNTY ATTORNEY	78,931	0.007510%	0.004278%	0.007090%
W118	WHITLEY COUNTY ATTORNEY	150,052	0.010710%	0.008133%	0.010375%
X034	FAYETTE CO ATTORNEY OFF	85,144	0.016670%	0.004615%	0.015103%
X059	KENTON COUNTY ATTORNEY	96,067	0.005430%	0.005207%	0.005401%
SUBTOTAL ALL OTHER AGENCIES		339,499,894	17.733910%	18.402191%	17.820796%
TOTAL		1,844,888,298	100.000000%	100.000000%	100.000000%

Notes:

Column 4 – For employers within the Executive Branch, who are treated as one employer for the purposes of allocating the amortization cost under current statutes, the amortization cost has been allocated by actual salary for fiscal year ending June 30, 2024, within the Executive Branch.

For example, for agency 31030, $3.659636\% = 65,196,266 / 1,388,373 \times 77.933030\%$

Column 5 – Normal cost portion of the required contribution allocated based on actual payroll for fiscal year ending 2024 for the entire plan.

For example, for agency 31030, $3.533887\% = 65,196,266 / 1,844,888,298$

Column 6 – The final proportionate share calculation, which represents an employer's share of the long-term contribution effort, assumes the amortization cost is approximately 87% of the aggregate required contribution for the plan.

Column 6 = $87.00\% \times \text{Column 4} + 13.00\% \times \text{Column 5}$

**Kentucky Employees Retirement System
Schedule B - Schedule of Pension Amounts by Employer
Fiscal Year Ended June 30, 2024**

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Employer Name	Reporting Code	Current Year 2024			Schedule of Pension Amounts by Employer												Total Pension	
			2024	2023	2022	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013		
1001	AMERICAN AIRLINES	1001	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1002	AMERICAN AIRLINES	1002	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1003	AMERICAN AIRLINES	1003	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1004	AMERICAN AIRLINES	1004	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1005	AMERICAN AIRLINES	1005	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1006	AMERICAN AIRLINES	1006	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1007	AMERICAN AIRLINES	1007	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1008	AMERICAN AIRLINES	1008	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1009	AMERICAN AIRLINES	1009	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1010	AMERICAN AIRLINES	1010	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1011	AMERICAN AIRLINES	1011	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1012	AMERICAN AIRLINES	1012	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1013	AMERICAN AIRLINES	1013	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1014	AMERICAN AIRLINES	1014	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1015	AMERICAN AIRLINES	1015	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1016	AMERICAN AIRLINES	1016	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1017	AMERICAN AIRLINES	1017	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1018	AMERICAN AIRLINES	1018	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1019	AMERICAN AIRLINES	1019	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
1020	AMERICAN AIRLINES	1020	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		

The accompanying notes are an integral part of these schedules.

KPPA Board Meeting - KPPA Audit Committee Report and Recommendations

**Kentucky Employees Retirement System
Schedule B - Schedule of Pension Amounts by Employer
Fiscal Year Ended June 30, 2024**

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Reporting Employer Code	Employer Name	Non-hazardous Schedule of June 30, 2023			Annual Report						Outstanding Balance of Deferred Refunds of Pension			Change in Position A			Outstanding Balance of Deferred Refunds of Pension			Change in Position B							
		Annual Rate	Retired Rate	Minimum Rate	Annual Report	Retirement - Pension & Other Items	Annual Report	Retirement - Pension & Other Items	Net Pension Refund	Liability	Redemption	Unsettled	Liability	Redemption	Unsettled	Liability	Redemption	Unsettled	Liability	Redemption	Unsettled	Liability	Redemption	Unsettled			
1101	SECRETARY OF STATE	15,807,200	11,000,000	11,515,114	951,170	(3,815,000)	229,210	594,000	306,300	233,200	-	-	151,000	-	501,000	-	681,000	251,000	1,029,000	126,000	600,000	320,000	1,729,000	126,000	600,000	320,000	
1102	GOV. OFFICE PERSONNEL	12,000,000	3,000,000	7,000,000	580,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1110	MAKY CHILDREN'S CENTER/COUNCIL	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1111	BORDER POLICE OFFICERS' ASSOCIATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1112	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1113	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1114	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1115	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1116	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1117	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1118	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1119	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1120	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1121	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1122	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1123	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1124	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1125	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1126	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1127	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1128	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1129	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	
1130	WORKER'S COMPENSATION	1,580,000	1,580,000	500,000	100,000	100,000	245,000	100,000	150,000	150,000	-	-	-	-	10,000	-	200,000	-	210,000	-	200,000	140,000	170,000	140,000	170,000	140,000	

The accompanying notes are an integral part of these schedules.

Kentucky Employees Retirement System
Schedule B - Schedule of Pension Amounts by Employer
Fiscal Year Ended June 30, 2024

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Table with columns for Participating Employer Code, Description, Current Plan, and various financial metrics including Pension Amounts, Liability, and Contributions. Includes a 'DRAFT' watermark.

The accompanying notes are an integral part of these schedules.

**Kentucky Employees Retirement System
A - Schedule of Employer Allocations
Fiscal Year Ended June 30, 2024**

Kentucky Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Actual FYE 2024 Contributions	2024 Proportionate Share
(1)	(2)	(3)	(4)
1430	EASTERN KY UNIV	487,503	0.572726%
1440	MOREHEAD STATE UNIVERSITY	95,028	0.111640%
1445	MURRAY STATE UNIV	153,655	0.180516%
1450	NORTHERN KY UNIVERSITY	274,601	0.322605%
1465	WESTERN KENTUCKY UNIV	353,407	0.415188%
3801	KENTUCKY STATE UNIVERSITY	61,356	0.072082%
31030	UNIFIED PROSECUTORIAL SYS	-	0.000000%
31040	ATTORNEY GENERALS OFFICE	366,898	0.431037%
31095	DEPT MILITARY AFFAIRS	750,766	0.882011%
35615	TRAN DEPT OF AVIATION	59,240	0.069596%
39079	COMMONWEALTH OF TECHNOL	89,465	0.105104%
50660	DEPT OF FISH & WILDLIFE	2,133,888	2.506923%
50665	COMM KY HORSE PARK	123,455	0.145036%
50670	DEPT OF PARKS	404,361	0.475049%
53729	OFF HUMAN RESOURCE MANAGE	1,164,131	1.367638%
54520	J&PS DEPT OF KY STATE POL	2,377,698	2.793355%
54523	J&PS OF JUVENILE JUSTICE	10,230,810	12.019307%
54527	J&PS DEPT OF CORRECTIONS	65,274,913	76.685935%
58676	DEPT OF INSURANCE	111,122	0.130548%
58680	DEPT OF ALCOHOL & BEVERA	607,504	0.713704%
TOTAL		85,119,798	100.000000%

Kentucky Employees Retirement System
 Schedule B - Schedule of Pension Amounts by Employer
 Fiscal Year Ended June 30, 2024

Kentucky Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Net Pension Liability as of June 30, 2024											Outstanding Balance of Deferred Outflows of Resources					Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Measurement Period Ending June 30,								
		Discount Rate			Proportionate Share of Aggregate Plan Pension Expense	Deferred Amounts from Changes in Proportionate Share of Aggregate Plan Pension Expense		Gross Employer Pension Expense	Proportionate Share of Nonemployer Contributions	Net Employer Pension Expense	Outstanding Balance of Deferred Outflows of Resources			Outstanding Balance of Deferred Inflows of Resources		Total Deferred Inflow of Resources	2025	2026	2027	2028						
		6.25%	Less 1.00% 5.25%	Discount Rate Plus 1.00% 7.25%		Liability Experience	Assumption Changes				Investment Experience	Liability Experience	Assumption Changes	Investment Experience												
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
1430	EASTERN KY UNIV	2,140,628	3,103,693	1,936,331	234,944	(373,548)	(146,604)	-	(146,604)	120,382	-	241,304	-	-	361,684	-	-	440,688	88,879	529,579	-	-	(76,968)	40,351	(80,301)	(50,973)
1440	MOREHEAD STATE UNIVERSITY	417,267	604,800	295,334	43,868	(150,118)	(106,270)	-	(106,270)	23,466	-	47,037	-	-	70,503	-	-	85,904	102,398	188,302	-	-	(100,076)	7,865	(15,633)	(9,933)
1445	MURKIN STATE UNIV	674,690	970,930	428,647	70,800	(268,609)	(194,759)	-	(194,759)	37,943	-	76,065	-	-	113,988	-	-	138,903	175,696	310,598	-	-	(147,966)	12,718	(25,350)	(16,064)
1450	NORTHERN KY UNIVERSITY	1,205,773	1,747,684	769,621	126,707	(195,852)	(169,243)	-	(169,243)	67,809	-	135,922	-	-	203,731	-	-	248,236	142,763	390,999	-	-	(136,054)	22,729	(45,232)	(28,711)
1485	WESTERN KENTUCKY UNIV	1,551,812	2,246,245	995,402	163,070	(664,395)	(328,320)	-	(328,320)	39,266	-	774,208	-	-	202,148	-	-	249,465	146,465	465,338	-	-	(112,836)	29,252	(58,131)	(36,268)
3801	KENTUCKY STATE UNIVERSITY	269,415	390,498	171,362	28,111	(100,320)	(72,009)	-	(72,009)	15,151	-	30,370	-	-	45,521	-	-	55,465	25,378	80,843	-	-	(23,879)	5,078	(10,107)	(6,414)
3180	UNIVERSITY OF KY	1,611,050	2,335,105	1,028,302	169,295	(642,645)	(193,350)	-	(193,350)	90,600	-	181,607	-	-	272,207	-	-	331,672	150,507	442,179	-	-	(101,543)	30,368	(60,490)	(38,367)
3185	ATTORNEY GENERAL'S OFFICE	3,296,616	4,778,218	2,104,166	346,420	(886,309)	(198,889)	-	(198,889)	168,390	-	371,824	-	-	577,000	-	-	678,685	312,045	990,738	-	-	(202,702)	62,241	(123,668)	(78,499)
3195	DEPT MILITARY AFFAIRS	300,123	427,030	166,031	27,335	(14,687)	(2,648)	-	(2,648)	14,628	-	29,321	-	-	43,951	-	-	53,450	30,027	92,519	-	-	(17,460)	4,901	(9,750)	(6,191)
39079	COMMONWEALTH OF TECHNOLOGY	392,838	549,392	250,741	41,281	(87,818)	(46,517)	-	(46,517)	22,902	-	44,281	-	-	66,379	-	-	80,879	48,327	129,200	-	-	(46,141)	7,405	(14,796)	(9,395)
50660	DEPT OF FISH & WILDLIFE	9,389,909	13,081,037	5,980,431	984,422	(1,738,001)	(751,378)	-	(751,378)	526,931	-	1,056,310	-	-	1,581,161	-	-	1,929,614	695,385	2,624,999	-	-	(643,246)	176,621	(351,432)	(221,126)
50665	COMMON KY HORSE PARK	142,688	201,320	84,000	16,864	(67,115)	(10,151)	-	(10,151)	36,485	-	71,367	-	-	107,852	-	-	131,602	54,898	186,508	-	-	(116,900)	10,218	(20,390)	(12,909)
54670	DEPT OF PARKS	1,175,549	1,631,137	711,129	186,161	(405,502)	(121,969)	-	(121,969)	69,861	-	140,180	-	-	209,000	-	-	253,588	105,358	314,179	-	-	(165,762)	13,469	(26,660)	(17,279)
51729	OFF HUMAN RESOURCE MGMT	5,111,702	7,409,050	3,282,700	527,155	(1,821,100)	(405,946)	-	(405,946)	287,465	-	576,221	-	-	870,179	-	-	1,052,353	498,621	1,550,974	-	-	(398,421)	96,955	(191,755)	(121,738)
54120	JRS DEPT OF KY STATE POL	50,440,481	70,112,757	31,683,956	1,097,121	(736,392)	(360,729)	-	(360,729)	587,137	-	1,176,911	-	-	1,764,048	-	-	2,149,616	1,031,754	3,181,370	-	-	(977,661)	196,803	(391,613)	(248,611)
54521	JRS DEPT OF JUVENILE JUSTICE	44,923,521	61,513,548	28,679,811	4,700,716	(3,654,564)	(1,785,080)	-	(1,785,080)	2,526,565	-	5,048,031	-	-	7,574,606	-	-	9,248,511	4,400,888	14,649,400	-	-	(4,400,888)	846,808	(1,686,211)	(1,089,726)
54527	JRS DEPT OF CONNECTIONS	286,622,364	415,489,373	182,945,487	30,119,245	(7,243,572)	(2,375,673)	-	(2,375,673)	16,118,656	-	32,309,726	-	-	48,428,382	-	-	59,007,890	3,216,392	62,224,282	-	-	(1,621,574)	5,402,828	(10,752,035)	(6,825,117)
58976	DEPT OF INSURANCE	487,838	692,232	311,440	52,274	(22,796)	(9,473)	-	(9,473)	37,440	-	74,880	-	-	112,320	-	-	138,681	31,623	170,304	-	-	(32,381)	3,938	(7,896)	(5,058)
58680	DEPT OF ALCOHOL & BEVERAGE	2,667,550	3,866,429	1,702,645	280,315	(451,018)	(172,703)	-	(172,703)	150,054	-	300,702	-	-	450,716	-	-	549,177	242,335	791,512	-	-	(227,492)	50,283	(100,068)	(63,519)
TOTAL		378,763,323	541,741,289	238,564,530	39,976,104	(14,837,099)	(34,439,006)		(34,439,006)	21,019,054		42,112,534			4,570,604			76,947,479	6,682,355	83,550,419			(47,383)	7,045,395	(14,020,870)	(8,990,281)

The accompanying notes are an integral part of these schedules.

Kentucky Employees Retirement System (KERS)

Notes to Schedules of Employer Allocations and Pension Amounts by Employer
For the Fiscal Year Ended June 30, 2024

Note 1 - Organization

Under the provisions of Kentucky Revised Statutes Sections 61.505 and 61.645, the Kentucky Public Pensions Authority (KPPA) oversees the administration and operation of the personnel and accounting systems for the Kentucky Employees Retirement System – Nonhazardous (KERS Nonhazardous), Kentucky Employees Retirement System – Hazardous (KERS Hazardous), collectively KERS, and the State Police Retirement System (SPRS) which are administered by the Kentucky Retirement Systems Board (KRS). Although the assets of the plans are invested as a whole, each plan's assets are accounted for separately, invested according to plan-specific asset allocation goals, and are used only for the payment of benefits to the members of that fund and a pro rata share of administrative costs, in accordance with the provisions of Kentucky Revised Statute Sections 61.570 and 16.555.

The KRS Board has nine trustees. Three elected by the membership and six appointed by the Governor. For more information on the Board and its makeup including bios for each trustee, please visit the KPPA website, kyret.ky.gov.

KERS Nonhazardous and KERS Hazardous are cost-sharing multiple-employer defined benefit plans that cover all regular full-time members employed in nonhazardous and hazardous positions of any state department, board, and agency. The plans provide for retirement, disability, and death benefits to plan members. Retirement benefits may be extended to beneficiaries of plan members under certain circumstances.

SPRS is a single employer defined benefit plan that covers all full-time state troopers employed in a hazardous duty position by the Kentucky State Police. The plan provides for retirement, disability, and death benefits to plan members. Retirement benefits may be extended to beneficiaries of plan members under certain circumstances. No schedule has been presented for SPRS, since it is a single employer defined benefit pension plan.

Note 2 - Relationship to Combining Financial Statements

The components associated with pension expense and deferred outflows and inflows of resources have been determined based on the net increase in fiduciary net position as shown in the Combining Statement of Changes in Fiduciary Net Position and in accordance with requirements promulgated by Governmental Accounting Standards Board (GASB) Statements No. 67 and 68. The net pension liability at June 30, 2024, is reported in the Notes to Combining Financial Statements and Required Supplementary Information.

Based on guidance issued by GASB in connection with GASB statement No. 74, the 1% of pay member contribution for Tier 2 and Tier 3 members to a 401(h) subaccount are considered as an OPEB asset. As a result, the reported fiduciary net positions as of June 30, 2017, and later are net of the 401(h)-asset balance.

**Kentucky Employees Retirement System
Notes to Schedules of Employer Allocations and Pension Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)**

Note 3 - Summary of Significant Accounting Policies

Employer contributions are calculated based upon creditable compensation for active members reported by employers for KERS Hazardous. House Bill 8 passed during the 2021 legislative session changed how employer contributions are allocated and collected from the participating employers in KERS Nonhazardous. Therefore, the calculation of the proportionate share of the Collective Pension Amounts for employers that participate in KERS Nonhazardous pension plan has been updated since June 30, 2020. The proportionate share of the Collective Pension Amounts for employers that participate in KERS Nonhazardous is based upon their allocation of the amortization cost, as specified under the revised statutes. It is further based upon their allocation of the normal cost portion of the required contribution, as allocated by creditable compensation for fiscal year ending June 30, 2024. The final proportionate share calculation, which represents an employer's share of the long-term contribution effort assumes the amortization cost is approximately 87% of the aggregate required contribution for the plan. Employer contributions are accrued when earned and the employer has made a formal commitment to provide the contributions.

Net Investment income represents realized and unrealized gains and losses based on the fair value of investments, interest, and dividends, net of investment expenses. Investment income/loss is allocated to each plan based on the plan's ownership in the respective investment account.

The Schedule of Employer Allocations reflects employer contributions received for the fiscal year ended June 30, 2024, and includes the following for each individual employer:

- employer contributing entity and reporting code;
- the amount of the employer contributing entity's contributions; and,
- the employer contributing entity's contributions as a percentage of total employer contributions, as defined by this allocation.

The Employer Allocation Percentage has been rounded to six decimal places.

The components of the net pension liability of KERS for participating employers as of June 30, 2024, calculated in accordance with GASB Statement No. 67, are as follows (dollars in thousands):

	KERS <u>Nonhazardous</u>	KERS <u>Hazardous</u>
Total Pension Liability	\$ 16,273,602	\$ 1,393,651
Fiduciary Net Position	<u>4,223,936</u>	<u>1,019,890</u>
Net Pension Liability	<u>\$ 12,049,666</u>	<u>\$ 373,761</u>

**Kentucky Employees Retirement System
Notes to Schedules of Employer Allocations and Pension Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)**

Actuarial Methods and Assumptions for Determining the Total Pension Liability and Net Pension Liability

For financial reporting, the actuarial valuation was performed by Gabriel Roeder Smith (GRS). GRS completed reports by plan in compliance with GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other than Pension Plans for the fiscal year ended June 30, 2024. The total OPEB liability, net OPEB liability (NOL), and sensitivity information are based on an actuarial valuation date of June 30, 2023. The total OPEB liability was rolled forward from the valuation date to the plan’s fiscal year ended June 30, 2024, using generally accepted actuarial principles.

The actuarial assumptions are:

Inflation	2.50%
Payroll Growth Rate	0.00% for KERS Nonhazardous and KERS Hazardous
Salary Increases	3.30% to 15.30%, varies by service for KERS Nonhazardous; 3.55% to 20.05%, varies by service for KERS Hazardous
Investment Rate of Return	5.25% for KERS Nonhazardous 6.25% For KERS Hazardous

The mortality table used for active members was a Pub-2010 General Mortality table, for the Nonhazardous System, and the Pub-2010 Public Safety Mortality table for the Hazardous System, projected with the ultimate rates from the MP-2020 mortality improvement scale using a base year of 2010. The mortality table used for healthy retired members was a system-specific mortality table based on mortality experience from 2013-2022, projected with the ultimate rates from MP-2020 mortality improvement scale using a base year of 2023. The mortality table used for the disabled members was PUB-2010 Disabled Mortality table, with rates multiplied by 150% for both male and female rates, projected with the ultimate rates from the MP-2020 mortality improvement scale using a base year of 2010.

Discount Rate

The projection of cash flows used to determine the discount rate of 5.25% for KERS Nonhazardous, and 6.25% for KERS Hazardous, assumes that the funds receive the required employer contributions each future year, as determined by the current funding policy established in Statute, as amended by House Bill 8, passed during the 2021 legislative session, over the remaining 27 years (closed) amortization period of the unfunded actuarial accrued liability.

The discount rate determination does not use a municipal bond rate. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the Annual Comprehensive Financial Report (ACFR).

Basis of Accounting

The underlying financial information used to prepare allocation schedules is based on KRS’s combining financial statements. KRS’s combining financial statements for all plans are prepared using the accrual basis of accounting and are prepared in accordance with accounting principles generally accepted in the United State of America (GAAP) that apply to governmental accounting for fiduciary funds.

**Kentucky Employees Retirement System
Notes to Schedules of Employer Allocations and Pension Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)**

Use of Estimates in Preparation of the Schedules

The preparation of the schedules in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect certain amounts and disclosures. Employer contributions are accrued using estimates based on historical data. Actual results could differ from those estimates.

Note 4 - Reconciliation of Employer Contributions

The reconciliation between the employer contributions used for the Schedule of Employer Allocations and the Combining Statements of Changes in Fiduciary Net Position as of June 30, 2024, are presented below (\$ in thousands):

	KERS Hazardous
Per GRS Schedule A	\$ 85,120
Retired Reemployed	3,992
Pension Spiking	1
*Other Employer Contributions	(265)
Interest	18
Sick Leave	1,033
Total	<u>\$ 89,899</u>
Employer Contributions per Statement of Change in Fiduciary Net Position	<u>\$ 89,899</u>
	<u>\$ -</u>
	0.00%

***Other Employer Contributions** - contributions from prior period adjustments; omitted contribuitons/invoices; and, other employer invoices not sick leave

The items listed above are included in the contributions on the Combining Statements of Changes in Fiduciary Net Position for the KERS Hazardous Plan but are not included in the Schedule A – Schedule of Employer Allocations. The contributions per Schedule A - Schedule of Employer Allocations represent actual contributions made related to the measurement period. A reconciliation for the KERS Nonhazardous Plan is not included above as Schedule A – Schedule of Employer Allocations for the KERS Nonhazardous Plan is based on salary, which is not presented in the Combining Statement of Changes in Fiduciary Net Position.

Note 5 - Actuarial Methods and Assumptions used to determine the Actuarial Determined Contributions for the Fiscal Year 2024

The following actuarial methods and assumptions were used to determine the actuarially determined

**Kentucky Employees Retirement System
Notes to Schedules of Employer Allocations and Pension Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)**

contributions effective for fiscal year ending June 30, 2024:

Valuation Date	June 30, 2021
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level percent of pay
Remaining Amortization Period	30 years closed period at June 30, 2019 <i>Gains/losses incurring after 2019 will be amortized over separate closed 20-year amortization bases</i>
Payroll Growth Rate	0.00%
Asset Valuation Method	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Inflation	2.30%
Salary Increase	3.30% to 15.30%, varies by service for KERS Nonhazardous 3.55% to 20.05%, varies by service for KERS Hazardous
Investment Rate of Return	5.25% for KERS Nonhazardous 6.25% for KERS Hazardous

The retiree mortality is a System-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from MP-2014 mortality improvement scale using a base year of 2019.

Note 6 - Deferred Inflows and Outflows of Resources

The Deferred Inflows and Outflows of Resources, and Pension Expense included in the Schedule of Pension Amounts by Employer include only certain categories of deferred outflows of resources and deferred inflows of resources. These include differences between expected and actual experience, changes of assumptions and differences between projected and actual earnings on plan investments. The Schedule of Pension Amounts by Employer does not include deferred outflows/inflows of resources for changes in the employer's proportionate share of contributions or employer contributions made subsequent to the measurement date. The net pension liability as of June 30, 2024, is based on the June 30, 2023 actuarial valuation rolled forward. Deferred outflows and inflows related to differences between projected and actual earnings on plan investments are amortized over a closed five-year period.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Members
Kentucky Employees Retirement System
Frankfort, Kentucky

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the schedules of employer allocations of the Kentucky Employees Retirement System – Nonhazardous Pension Plan (KERS Nonhazardous) and Kentucky Employees Retirement System – Hazardous Pension Plan (KERS Hazardous) as of and for the fiscal year ended June 30, 2024, and the related notes to the schedules. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedules of pension amounts by employer of the KERS Nonhazardous and KERS Hazardous Pension Plans as of and for the fiscal year ended June 30, 2024 and have issued our report thereon dated **March 14**, 2025.

Internal Control over Financial Reporting

In planning and performing our audit of the schedules of employer allocations, we considered Kentucky Employees Retirement System’s (KERS) internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the schedules of employer allocations, but not for the purpose of expressing an opinion on the effectiveness of KERS’s internal control. Accordingly, we do not express an opinion on the effectiveness of KERS’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Kentucky Employees Retirement System
Report on Internal Control (Continued)**

Compliance and Other Matters

As part of obtaining reasonable assurance about whether KERS's schedules of employer allocations are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Blue & Co., LLC

Lexington, Kentucky

March 14, 2025

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KPPA
Kentucky Public Pensions Authority

Schedules of Employer Allocations and OPEB
Amounts by Employer

for

KENTUCKY EMPLOYEES RETIREMENT SYSTEM

For the Fiscal Year Ended June 30, 2024 with
Report of Independent Auditors

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Report of Independent Auditors

To the Members
Kentucky Employees Retirement System
Frankfort, Kentucky

Opinions

We have audited the accompanying schedules of employer allocations of Kentucky Employees Retirement System – Nonhazardous Other Post Employee Benefit (OPEB) Plan (KERS Nonhazardous) and Kentucky Employees Retirement System – Hazardous OPEB Plan (KERS Hazardous) as of and for the fiscal year ended June 30, 2024, and the related notes. We have also audited the total for all entities of the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (specified column totals) included in the accompanying schedules of OPEB amounts by employer of the KERS Nonhazardous and KERS Hazardous as of and for the fiscal year ended June 30, 2024, and the related notes.

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense for the total of all participating entities for the KERS Nonhazardous and KERS Hazardous Plans as of and for the fiscal year ended June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and *Government Auditing Standards*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of Kentucky Employees Retirement System (KERS) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair representation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer.

**Kentucky Employees Retirement System
Report of Independent Auditors
(Continued)**

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer allocations and the specified totals included in the schedule of OPEB amounts by employer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule of employer allocations and the specified totals included in the schedule of OPEB amounts by employer.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of KERS's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer allocations and the specified totals included in the schedule of OPEB amounts by employer.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about KERS's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the combining financial statements of the KERS as of and for the fiscal year ended June 30, 2024, and our report thereon, dated December 5, 2024, expressed an unmodified opinion on those combining financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated **March 14, 2025**, on our consideration of the KERS's internal control over the preparation of these Schedules and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of this report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering KERS's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of KERS management, Audit Committee, Board of Trustees, KERS Nonhazardous and KERS Hazardous OPEB Plans employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Blue & Co., LLC

Lexington, Kentucky
March 14, 2025

Kentucky Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules

Participating Employer Code	Participating Employer Name	FYE 2024 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2024 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
10005	LEGS GENERAL ASSEMBLY	1,801,715	0.000000%	0.097660%	0.061838%
10010	LEGS LEGISLATIVE RES COMM	26,631,261	1.825050%	1.443516%	1.583463%
SUBTOTAL	LEGISLATIVE BRANCH AGENCIES	28,432,976	1.825050%	1.541176%	1.645301%
7716	MASTER COMMISSIONER BULLITT COUNTY	148,285	0.000000%	0.008038%	0.005090%
7718	MASTER COMM BOONE CO	162,896	0.000000%	0.008830%	0.005591%
7720	MASTER COMM CAMPBELL CO	73,440	0.000000%	0.003981%	0.002521%
7724	MASTER COMM CHRISTIAN CO	44,651	0.000000%	0.002420%	0.001532%
7725	MASTER COMM CLARK CO	21,020	0.000000%	0.001139%	0.000721%
7727	MASTER COMM CLINTON/CUMBE	11,784	0.000000%	0.000639%	0.000405%
7730	MASTER COMM DAVIESS CO	105,302	0.000000%	0.005708%	0.003614%
7734	MASTER COMM FAYETTE CO	165,084	0.000000%	0.008948%	0.005666%
7741	MASTER COMM GRANT CO	60,017	0.000000%	0.003253%	0.002060%
7743	MASTER COMM GRAYSON CO	44,318	0.000000%	0.002402%	0.001521%
7747	MASTER COMM HARDIN CO	184,119	0.000000%	0.009980%	0.006319%
7751	MASTER COMM HENDERSON CO	34,786	0.000000%	0.001886%	0.001194%
7752	HENRY/ TRIMBLE MASTER COM	104,973	0.000000%	0.005690%	0.003603%
7753	MASTER COMM HOPKINS CO	55,529	0.000000%	0.003010%	0.001906%
7756	MASTER COMM JEFF CIRCUIT	422,589	0.000000%	0.022906%	0.014504%
7757	MASTER COMMISSIONER OF JESSAMINE COUNTY	66,969	0.000000%	0.003630%	0.002299%
7759	MASTER COMM KENTON CO	190,757	0.000000%	0.010340%	0.006547%
7763	MASTER COMM LAUREL CO	71,141	0.000000%	0.003856%	0.002442%
7773	MASTER COMM MCCracken CO	125,437	0.000000%	0.006799%	0.004305%
7776	MASTER COMM MADISON CO	112,340	0.000000%	0.006089%	0.003856%
7782	MASTER COMM MEADE CO	105,637	0.000000%	0.005726%	0.003626%
7790	MASTER COMM NELSON CO	60,017	0.000000%	0.003253%	0.002060%
7793	MASTER COMM OLDHAM CO	96,849	0.000000%	0.005250%	0.003324%
7794	MASTER COMM OWEN CO	33,222	0.000000%	0.001801%	0.001140%
7798	MASTER COMM PIKE CO	104,167	0.000000%	0.005646%	0.003575%
7805	MASTER COMM SCOTT CO	114,140	0.000000%	0.006187%	0.003918%
7807	MASTER COMM SIMPSON CO	37,787	0.000000%	0.002048%	0.001297%
7814	MASTER COMM WARREN CO	151,715	0.000000%	0.008224%	0.005207%
7820	MASTER COMM BARREN CO	33,899	0.000000%	0.001837%	0.001163%
7821	MASTER COMM MUHLBERG CO	89,547	0.000000%	0.004854%	0.003074%
20020	JUDL JUDICIAL RET SYSTEM	209,990	0.000000%	0.011382%	0.007207%
20025	JUDL ADM OFF OF THE COURT	85,339,156	2.508010%	4.625709%	3.848937%
SUBTOTAL	JUDICIAL BRANCH AGENCIES	88,581,562	2.508010%	4.801461%	3.960224%
31030	UNIFIED PROSECUTORIAL SYS	65,196,266	3.659636%	3.538877%	3.580012%
31035	DEPT OF AGRICULTURE	11,595,953	0.650911%	0.628545%	0.636749%
31040	ATTORNEY GENERALS OFFICE	10,543,188	0.591817%	0.571481%	0.578940%
31045	AUDITOR OF PUBLIC ACCOUNT	9,984,899	0.560478%	0.541220%	0.548284%
31066	REGISTRY OF ELECTION	728,193	0.040875%	0.039471%	0.039986%
31070	GOVERNORS OFFICE	2,155,886	0.121015%	0.116857%	0.118382%
31074	DEPT OF VETERANS AFFAIRS	36,297,407	2.037468%	1.967458%	1.993138%
31076	MILITARY AFFAIRS COMM	73,231	0.004111%	0.003969%	0.004021%
31082	KY INFRASTRUCTURE	1,135,777	0.063754%	0.061563%	0.062367%
31085	LT GOVERNORS OFFICE	549,892	0.030867%	0.029806%	0.030195%
31094	OFF OF HOMELAND SECURITY	1,188,474	0.066712%	0.064420%	0.065261%
31095	DEPT MILITARY AFFAIRS	17,205,165	0.965771%	0.932586%	0.944758%
31097	OFF OF MINORITY EMPWMENT	132,675	0.007447%	0.007191%	0.007285%
31110	OFF OF SECRETARY TO CABIN	-	0.000000%	0.000000%	0.000000%
31112	GOV OFF LOCAL DEVELOPMENT	3,103,655	0.174216%	0.168230%	0.170426%
31120	SECRETARY OF STATE	1,976,257	0.110932%	0.107121%	0.108519%
31125	STATE TREASURERS OFFICE	1,663,702	0.093388%	0.090179%	0.091356%
31136	BOARD OF MEDICAL IMAGING & RADIATION TECHNOLOGY	160,903	0.009032%	0.008722%	0.008836%
31137	KY COMM NETWORK AUTH	933,312	0.052389%	0.050589%	0.051249%
31150	BOARD OF ACCOUNTANCY	245,994	0.013808%	0.013334%	0.013508%
31165	BOARD OF BARBERING	114,751	0.006441%	0.006220%	0.006301%
31179	OFF OF THE KY BRD OF EMERGENCY MED SRVS	472,843	0.026542%	0.025630%	0.025965%
31180	BOARD OF DENTISTRY	267,730	0.015028%	0.014512%	0.014701%
31185	BOARD OF ELECTIONS	605,982	0.034015%	0.032847%	0.033275%
31190	BRD OF EMBALMERS/FUN DIR	223,919	0.012569%	0.012137%	0.012295%
31200	BOARD OF EXM ARCHITECTS	165,757	0.009304%	0.008985%	0.009102%
31205	KY LANDSCAPE ARCH REG BD	28,137	0.001579%	0.001525%	0.001545%
31215	BD EXAMINERS OF SOCIAL WK	136,196	0.007645%	0.007382%	0.007478%
31225	BD OF HAIRDRESSERS/CSMTG	732,073	0.041093%	0.039681%	0.040199%
31245	BD OF MEDICAL LICENSURE	989,738	0.055557%	0.053648%	0.054388%
31250	BOARD OF NURSING	3,828,114	0.214882%	0.207498%	0.210206%
31260	BOARD OF OPTOMETRIC EXM	85,069	0.004775%	0.004611%	0.004671%
31263	KY RESPIRATORY CARE BD	104,212	0.005850%	0.005649%	0.005723%
31268	PERSONNEL BOARD	374,262	0.021008%	0.020286%	0.020551%
31270	KY BOARD OF PHARMACY	1,219,624	0.068461%	0.066108%	0.066971%
31275	BD OF PHYSICAL THERAPY	198,961	0.011168%	0.010784%	0.010925%
31290	BD OF PROF ENGINEERS & LA	672,911	0.037772%	0.036474%	0.036950%
31345	SCHOOL FAC CONSTR COMM	157,152	0.008821%	0.008518%	0.008629%
31354	EXECUTIVE BRANCH ETH COMM	292,163	0.016400%	0.015836%	0.016043%
31370	COMMISSION ON HUMAN RIGHT	1,101,896	0.061852%	0.059727%	0.060506%

The accompanying notes are an integral part of these schedules.

Kentucky Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules

Participating Employer Code	Participating Employer Name	FYE 2024 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2024 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
31415	KY COUNCIL POSTSEC EDUCAT	2,297,568	0.128968%	0.124537%	0.126162%
31765	OFFICE OF STATE BUD DIREC	1,457,686	0.081824%	0.079012%	0.080043%
35605	TRAN OFF OF THE SECRETARY	4,489,077	0.251984%	0.243325%	0.246501%
35607	TRAN OFFICE OF LEGAL SVC	2,485,770	0.139533%	0.134738%	0.136497%
35609	DIVISION OF FACILITY MANA	1,763,594	0.098995%	0.095594%	0.096841%
35615	TRAN DEPT OF AVIATION	1,548,245	0.086907%	0.083921%	0.085016%
35616	TRAN OFFICE OF PERSONNEL	1,767,846	0.099234%	0.095824%	0.097075%
35617	OFFICE OF INFORMAT TECHN	1,975,074	0.110866%	0.107057%	0.108454%
35618	OFFICE OF AUDITS	2,369,708	0.133018%	0.128447%	0.130124%
35619	DOT PAYROLL DIVISION	1,437,155	0.080671%	0.077899%	0.078916%
35625	TRAN DEPT OF HIGHWAYS	214,654,912	12.049140%	11.635119%	11.786983%
35628	TRAN DEPT OF INTERGOV PRO	736,387	0.041335%	0.039915%	0.040436%
35630	TRAN DEPT OF VEH REGULATE	10,312,724	0.578880%	0.558989%	0.566285%
36635	CAB FOR ECONOMIC DEVELOPMENT	5,237,727	0.294007%	0.283905%	0.287610%
39075	KHEAA DIV OF FINANCIAL AF	368,432	0.020681%	0.019970%	0.020231%
39079	COMMONWEALTH OF TECHNOL	14,061,310	0.789298%	0.762177%	0.772125%
39084	KY RIVER AUTHORITY	390,852	0.021940%	0.021186%	0.021463%
39103	OFFICE OF PVA'S	33,014,737	1.853203%	1.789525%	1.812882%
39130	DEPT OF REVENUE	37,825,667	2.123253%	2.050296%	2.077075%
39750	OFFICE OF SECRETARY	6,718,596	0.377132%	0.364174%	0.368927%
39758	OFF OF THE CONTROLLER	4,757,458	0.267048%	0.257872%	0.261238%
39785	DEPT FACILITIES SUPP SVCS	11,519,969	0.646646%	0.624426%	0.632576%
50235	KY STATE FAIR BOARD	11,367,527	0.638089%	0.616163%	0.624205%
50410	COMM KY HERITAGE COUNCIL	1,267,431	0.071144%	0.068700%	0.069596%
50529	KY ARTS COUNCIL	487,329	0.027355%	0.026415%	0.026760%
50550	KY HISTORICAL SOCIETY	1,950,042	0.109461%	0.105700%	0.107080%
50660	DEPT OF FISH & WILDLIFE	16,427,850	0.922138%	0.890452%	0.902074%
50665	COMM KY HORSE PARK	2,796,701	0.156986%	0.151592%	0.153571%
50670	DEPT OF PARKS	26,476,015	1.486167%	1.435101%	1.453832%
50850	COMM OFFICE OF SECRETARY	1,323,897	0.074314%	0.071760%	0.072679%
50852	KY ARTISANS CTR AT BERA	736,024	0.041315%	0.039895%	0.040416%
50860	DEPT OF TOURISM	1,204,411	0.067607%	0.065284%	0.066136%
51106	DEPT OF WORKPLACE STANDARDS	5,230,317	0.293591%	0.283503%	0.287203%
51107	DEPARTMENT OF WORKERS' CLAIMS	8,326,626	0.467395%	0.451335%	0.457226%
51113	KY OSH REVIEW COMMISSION	231,920	0.013018%	0.012571%	0.012735%
51114	WORKERS' COMP FUNDING COMMISSION	879,172	0.049350%	0.047655%	0.048277%
51142	OFFICE OF UNEMPLOYMENT INSURANCE	10,525,698	0.590835%	0.570533%	0.577980%
51340	KY COMM DEAF/HARD OF HEAR	493,886	0.027723%	0.026771%	0.027120%
51407	KY ENVIRONMENTAL EDUC COU	85,657	0.004808%	0.004643%	0.004704%
51507	OFFICE OF THE SECRETARY	9,104,710	0.511071%	0.493510%	0.499951%
51508	KY UNEMPLOYMENT INSURANCE COMMISSION	641,743	0.036023%	0.034785%	0.035239%
51509	OFFICE OR EDUCATIONAL PROGRAMS	57,824	0.003246%	0.003134%	0.003175%
51530	EDUC OFFICE OF SECRETARY	249,025	0.013978%	0.013498%	0.013674%
51531	DEPT WORKFORCE INVESTMENT	18,934,471	1.062841%	1.026321%	1.039717%
51532	KY COMM ON PROPRIETARY ED	119,921	0.006731%	0.006500%	0.006585%
51540	EDUC DEPT OF EDUCATION	15,221,363	0.854415%	0.825056%	0.835825%
51545	KY EDUCATIONAL TV AUTHOR	7,342,167	0.412135%	0.397974%	0.403168%
51555	KY DEPT LIBRARY & ARCHIVE	2,409,764	0.135266%	0.130618%	0.132323%
53721	H&FS OFF OF THE SECRETARY	31,329,293	1.758595%	1.698167%	1.720332%
53723	OFFICE INSPECTOR GENERAL	11,862,384	0.665866%	0.642987%	0.651379%
53725	DEPT OF AGING/INDEP LIVIN	13,698,044	0.768907%	0.742486%	0.752177%
53727	DEPT FOR INCOME SUPPORT	26,378,502	1.480694%	1.429816%	1.448478%
53728	DEPT FOR PUBLIC HEALTH	30,999,011	1.740055%	1.680265%	1.702196%
53729	OFF HUMAN RESOURCE MANAGE	21,651,214	1.215339%	1.173579%	1.188897%
53730	SERVE KY	1,218,610	0.068404%	0.066053%	0.066915%
53736	H&FS DEPT FOR COMM BASE S	266,863,447	14.979738%	14.465019%	14.653818%
53739	HEALTH DATA AND ANALYTICS	-	0.000000%	0.000000%	0.000000%
53746	DEPT FOR MEDICAID SERVICE	13,581,364	0.762357%	0.736162%	0.745770%
53767	OFFICE FOR CHILDREN WITH SPECIAL HEALTH CARE NEEDS	7,560,947	0.424416%	0.409832%	0.415181%
54500	J&PS OFF OF SECRETARY	10,934,623	0.613789%	0.592698%	0.600434%
54515	DEPT OF PUBLIC ADVOCACY	35,314,220	1.982279%	1.914166%	1.939150%
54520	J&PS DEPT OF KY STATE POL	42,700,360	2.396882%	2.314523%	2.344732%
54523	J&PS OF JUVENILE JUSTICE	37,720,930	2.117374%	2.044619%	2.071306%
54525	DEPT OF CRIMINAL JUST TRN	8,581,997	0.481730%	0.465177%	0.471249%
54527	J&PS DEPT OF CORRECTIONS	19,725,392	1.107237%	1.069192%	1.083147%
55790	OFFICE OF THE SECRETARY	5,107,746	0.286711%	0.276859%	0.280473%
55793	DEPT PERSONNEL ADMIN	2,334,096	0.131019%	0.126517%	0.128168%
55794	DEPT FOR EMPLOYEE INS	2,611,067	0.146566%	0.141530%	0.143377%
56102	OFFICE OF THE SECRETARY	-	0.000000%	0.000000%	0.000000%
56106	DEPT OF WRKPLACE STANDARD	-	0.000000%	0.000000%	0.000000%
56107	DEPT OF WORKERS CLAIMS	-	0.000000%	0.000000%	0.000000%
56113	KY OSH REVIEW COMMISSION	-	0.000000%	0.000000%	0.000000%
56114	WORKERS COMP FUNDING COMM	-	0.000000%	0.000000%	0.000000%
56142	OFFICE OF UNEMPLOYMENT INSURANCE	11,215	0.000630%	0.000608%	0.000616%
57123	KY PUBLIC SVC COMMISSION	5,408,069	0.303569%	0.293138%	0.296964%
57126	OFFICE OF THE SECRETARY	3,165,420	0.177683%	0.171578%	0.173817%
57128	DEPT FOR NATURAL RESOURCE	27,804,042	1.560713%	1.507085%	1.526756%
57129	DEPT FOR ENVIRONM PROTECT	38,543,154	2.163527%	2.089186%	2.116454%
57139	OFFICE OF ADMINISTRATIVE SERVICES	4,846,971	0.272073%	0.262724%	0.266153%
57140	KY NATURE PRESERVES	1,127,724	0.063302%	0.061127%	0.061925%
57141	OFFICE OF ENERGY POLICY	482,129	0.027063%	0.026133%	0.026474%

The accompanying notes are an integral part of these schedules.

Kentucky Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules

Participating Employer Code	Participating Employer Name	FYE 2024 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2024 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
58374	KY HORSE RACING AUTHORITY	3,519,005	0.197531%	0.190744%	0.193233%
58672	OFFICE OF CLAIMS AND APPEALS	538,184	0.030210%	0.029172%	0.029553%
58675	OFFICE OF THE SECRETARY	4,241,508	0.238087%	0.229906%	0.232907%
58676	DEPT OF INSURANCE	3,995,518	0.224279%	0.216572%	0.219399%
58677	OFF OF OCCUP & PROFESSION	1,764,269	0.099033%	0.095630%	0.096878%
58678	KY BOXING & WRESTLING AUT	62,966	0.003534%	0.003413%	0.003457%
58680	DEPT OF ALCOHOL & BEVERA	776,033	0.043561%	0.042064%	0.042613%
58681	DEPT OF CHARITABLE GAMING	1,429,904	0.080264%	0.077506%	0.078518%
58685	DEPT OF FINANCIAL INSTITU	7,111,041	0.399161%	0.385446%	0.390477%
58690	DEPT OF HOUSING & BUILD C	11,649,160	0.653898%	0.631429%	0.639671%
SUBTOTAL	EXECUTIVE BRANCH AGENCIES	1,388,373,866	77.933030%	75.255172%	76.237411%
1430	EASTERN KY UNIV	5,744,723	1.270600%	0.311386%	0.663226%
1433	KET FOUNDATION	3,337,462	0.080090%	0.180903%	0.143925%
1435	CHILD WATCH ADVOCACY CTR	275,396	0.003820%	0.014928%	0.010854%
1436	LOTUS	1,165,966	0.005710%	0.063200%	0.042113%
1437	SANCTUARY INC	831,315	0.013340%	0.045060%	0.033425%
1438	O A S I S	1,035,525	0.012250%	0.056129%	0.040034%
1439	BARREN RIVER CHILD ADVOCA	698,922	0.002160%	0.037884%	0.024780%
1440	MOREHEAD STATE UNIVERSITY	4,509,170	0.643190%	0.244414%	0.390685%
1445	MURRAY STATE UNIV	6,795,002	0.705340%	0.368315%	0.491936%
1451	SILVERLEAF	675,981	0.010730%	0.036641%	0.027137%
1452	SPRINGHAVEN INC	824,042	0.008120%	0.044666%	0.031261%
1453	SAFE HARBOR	1,078,420	0.006980%	0.058454%	0.039573%
1454	D.O.V.E.S.	773,412	0.007010%	0.041922%	0.029116%
1456	JUDI'S PLACE FOR KIDS, INC.	397,143	0.004130%	0.021527%	0.015146%
1457	KY RIVER CHILD ADVOCACY	266,736	0.001550%	0.014458%	0.009723%
1458	AMPERSAND SEXUAL VIOLENCE RESOURCE CENTER	448,428	0.014590%	0.024306%	0.020742%
1459	NURSING HOME OMBUDSMAN	319,364	0.004680%	0.017311%	0.012678%
1465	WESTERN KENTUCKY UNIV	12,272,623	0.961060%	0.665223%	0.773736%
1480	KASAP	822,409	0.005020%	0.044578%	0.030068%
1481	ZEROV	1,420,029	0.012920%	0.076971%	0.053477%
1483	PENNYRILE CHILD ADV CTR	291,500	0.002450%	0.015800%	0.010903%
1484	BUFFALO TR CHILD ADV INC	323,882	0.001340%	0.017556%	0.011608%
1485	CUMBERLAND V C A CENTER	475,139	0.004370%	0.025754%	0.017910%
1486	LAKE CUMB CHILD ADV CTR	364,324	0.002900%	0.019748%	0.013568%
1487	B.R.A.S.S.	1,006,190	0.011330%	0.054539%	0.038690%
1488	WOMEN AWARE	227,853	0.005190%	0.012351%	0.009724%
1489	BETHANY HOUSE ABUSE SHELT	605,776	0.008900%	0.032835%	0.024056%
1490	HOPE HARBOR INC	678,236	0.004380%	0.036763%	0.024885%
1491	CHILD ADV CTR OF GRN RVR	295,846	0.003040%	0.016036%	0.011269%
1492	CSG HEADQUARTERS	3,589,567	0.102460%	0.194568%	0.160783%
1994	KY HIGHER ED STUD LN CORP	10,349,396	0.435330%	0.560977%	0.514890%
3022	LEX FAYETTE CO HLTH DEPT	8,780,202	0.466060%	0.475921%	0.472304%
3023	LAKE CUMBERLAND DISTRICT	7,191,262	0.391340%	0.389794%	0.390361%
3024	WEDCO DIST HEALTH DEPT	1,649,120	0.149760%	0.089389%	0.111533%
3025	NORTHERN KY DIST HLTH DEP	10,006,035	0.288080%	0.542365%	0.449093%
3026	BARREN RVR DIST HLTH DEPT	5,218,257	0.363480%	0.282849%	0.312424%
3027	GREEN RVR DIST HLTH DEPT	8,476,537	0.434500%	0.459461%	0.450305%
3028	LINCOLN TRL DIST HLTH DEP	5,426,866	0.353490%	0.294157%	0.315920%
3029	PURCHASE DIST HLTH DEPT	2,474,737	0.233680%	0.134140%	0.170651%
3030	MERCER CO HEALTH DEPT	723,827	0.047190%	0.039234%	0.042152%
3031	CUMBERLAND VLY DIST HEALT	4,420,389	0.478140%	0.239602%	0.327098%
3033	KY RIVER DIST HEALTH DEPT	4,312,030	0.373270%	0.233728%	0.284912%
3034	BOURBON CO HEALTH CENTER	802,310	0.041330%	0.043488%	0.042696%
3035	CLARK CO HEALTH DEPT	1,767,740	0.087510%	0.095818%	0.092771%
3036	GATEWAY DIST HEALTH DEPT	3,179,526	0.156670%	0.172342%	0.166594%
3037	BOYLE CO HEALTH DEPT	737,916	0.033740%	0.039998%	0.037703%
3038	PIKE CO HEALTH DEPT	2,317,196	0.128550%	0.125601%	0.126683%
3039	FLOYD CO HEALTH CENTER	1,297,788	0.065370%	0.070345%	0.068520%
3040	MARTIN CO HEALTH DEPT	430,399	0.028100%	0.023329%	0.025079%
3042	BUFFALO TRACE HEALTH DEPT	799,391	0.057350%	0.043330%	0.048473%
3044	N CENTRAL DIST HLTH DEPT	2,252,532	0.114620%	0.122096%	0.119354%
3045	PENNYRILE DIST HLTH DEPT	1,927,474	0.083250%	0.104476%	0.096690%
3047	BREATHITT CO HEALTH DEPT	1,324,678	0.096340%	0.071803%	0.080803%
3048	GREENUP CO HLTH DEPT	1,310,990	0.061180%	0.071061%	0.067437%
3049	WHITLEY CO HEALTH DEPT	2,222,443	0.153570%	0.120465%	0.132608%
3050	LAUREL CO HEALTH DEPT	1,168,183	0.076950%	0.063320%	0.068319%
3051	KNOX CO HEALTH DEPT	1,927,170	0.149260%	0.104460%	0.120893%
3052	MONROE CO HEALTH DEPT	532,357	0.016680%	0.028856%	0.024390%
3053	BULLITT CO HEALTH DEPT	1,660,078	0.073480%	0.089983%	0.083930%
3054	THREE RIVERS DIST HLTH	2,863,654	0.121470%	0.155221%	0.142841%
3055	ESTILL CO HEALTH DEPT	459,214	0.029660%	0.024891%	0.026640%
3056	OLDHAM CO HEALTH DEPT	1,286,389	0.055710%	0.069727%	0.064586%
3057	LEWIS CO HEALTH DEPT	792,915	0.016270%	0.042979%	0.033182%
3058	FLEMING CO HEALTH DEP	417,540	0.023320%	0.022632%	0.022884%
3059	JESSAMINE CO HEALTH DEPT	1,654,312	0.044700%	0.089670%	0.073175%
3060	POWELL CO HEALTH DEPT	595,476	0.022330%	0.032277%	0.028628%
3061	ANDERSON CO HEALTH DEPT	476,128	0.026980%	0.025808%	0.026238%
3062	MADISON CO HEALTH DEP	3,201,768	0.284160%	0.173548%	0.214120%
3064	JOHNSON CO HEALTH DEPT	1,445,060	0.082310%	0.078328%	0.079789%

The accompanying notes are an integral part of these schedules.

Kentucky Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules

Participating Employer Code	Participating Employer Name	FYE 2024 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2024 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
3065	MAGOFFIN CO HEALTH DEPT	621,179	0.034380%	0.033670%	0.033930%
3066	ALLEN CO HEALTH DEPT	1,008,158	0.042050%	0.054646%	0.050026%
3067	FRANKLIN CO HEALTH DEPT	2,736,496	0.118540%	0.148329%	0.137402%
3068	LINCOLN CO HEALTH DEPT	578,049	0.026030%	0.031332%	0.029387%
3069	WOODFORD CO HEALTH DEPT	1,014,879	0.028990%	0.055010%	0.045466%
3072	MUHLENBERG CO HEALTH DEPT	1,051,117	0.041920%	0.056975%	0.051453%
3073	MARSHALL CO HEALTH DEPT	1,521,305	0.081130%	0.082461%	0.081973%
3074	CHRISTIAN CO HEALTH DEPT	1,578,962	0.071020%	0.085586%	0.080243%
3075	HOPKINS CO HEALTH DEPT	1,705,349	0.094700%	0.092436%	0.093266%
3076	TODD CO HEALTH DEPT	1,115,241	0.024920%	0.060450%	0.047418%
3077	BRACKEN CO HEALTH DEPT	392,673	0.012810%	0.021284%	0.018176%
3078	MONTGOMERY CO HEALTH DEPT	2,091,455	0.056880%	0.113365%	0.092646%
3079	GARRARD COUNTY HEALTH DPT	471,992	0.020870%	0.025584%	0.023855%
3080	BRECKINRIDGE CO HEALTH BD	462,369	0.040950%	0.025062%	0.030890%
3081	ASHLAND BOYD CO HEALTH DP	1,147,321	0.093380%	0.062189%	0.073630%
3082	LAWRENCE CO HEALTH DEPT	926,755	0.020560%	0.050234%	0.039350%
3083	GRAVES CO HEALTH CENTER	1,237,776	0.032480%	0.067092%	0.054396%
3084	CALLOWAY CO HEALTH DEPT	785,569	0.021990%	0.042581%	0.035028%
3085	BELL CO HEALTH DEPT	937,075	0.057050%	0.050793%	0.053088%
3086	GRAYSON COUNTY HEALTH DEPT	916,419	0.024440%	0.049673%	0.040418%
3087	HARLAN CO HEALTH DEPT	765,971	0.038370%	0.041519%	0.040364%
3088	CARTER CO HEALTH DEPT	653,480	0.029530%	0.035421%	0.033260%
3801	KENTUCKY STATE UNIVERSITY	2,429,468	0.235970%	0.131686%	0.169937%
5470	KCTCS	15,819,541	0.830280%	0.857480%	0.847503%
7403	ASST OF COMMONWEALTH ATTY	1,197,787	0.030870%	0.064925%	0.052434%
7408	FRANKLIN CO COUNCIL AGING	326,841	0.011410%	0.017716%	0.015403%
7409	MUN ELEC POW ASSOC OF KY	21,815	0.009280%	0.001182%	0.004152%
7415	HIGHSCHOOL ATHLETIC ASSOC	-	0.007520%	0.000000%	0.002758%
7417	KY ASSOC OF REGIONAL PROG	118,750	0.009660%	0.006437%	0.007619%
8024	SEVEN CO SERVICES INC	-	0.819740%	0.000000%	0.300681%
8201	KY RIVER COMM CARE INC	-	0.141860%	0.000000%	0.052034%
8202	NORTHERN KY REG MHMR BD	148,371	0.304430%	0.008042%	0.116757%
8204	COMMUNICARE INC	8,291,535	0.353870%	0.449433%	0.414380%
8205	ADANTA/BEHAVIORAL HLTH SR	5,625,107	0.473160%	0.304902%	0.366619%
8208	CUMBERLAND RIVER MHMR	19,334,839	0.522270%	0.104802%	0.855176%
8209	FOUR RIVERS BEHAVIORAL HEALTH	9,053,031	0.188850%	0.490709%	0.379987%
8210	NEW VISTA OF THE BLUEGRASS, INC.	37,567,881	0.976910%	0.236323%	1.647730%
8213	GREEN RVR REG MHMR BD	17,917,260	0.158670%	0.971184%	0.673154%
8216	COMPREHEND INC REG MHMR B	3,970,214	0.154500%	0.215201%	0.192936%
8220	LIFESKILLS INC	22,187,122	0.686860%	1.202627%	1.013444%
8221	MOUNTAIN COMP CARE CENTER	5,007,152	0.243500%	0.271407%	0.261171%
014A	BRECKINRIDGE CO ATTORNEY	102,973	0.005470%	0.005582%	0.005541%
024A	CHRISTIAN COUNTY ATTORNEY	27,140	0.005230%	0.001471%	0.002850%
031A	EDMONSON COUNTY ATTORNEY	24,029	0.002520%	0.001302%	0.001749%
060A	KNOTT COUNTY ATTORNEY	53,846	0.004790%	0.002919%	0.003605%
071A	LOGAN COUNTY ATTORNEY	143,488	0.009470%	0.007778%	0.008399%
086A	MONROE CO ATTORNEY	-	0.003280%	0.000000%	0.001203%
116A	WAYNE COUNTY ATTORNEY	-	0.003550%	0.000000%	0.001302%
W002	ALLEN COUNTY ATTORNEY	113,058	0.008820%	0.006128%	0.007115%
W003	ANDERSON COUNTY ATTORNEY	-	0.010480%	0.000000%	0.003844%
W005	BARREN COUNTY ATTORNEY	131,976	0.015280%	0.007154%	0.010135%
W006	BATH COUNTY ATTORNEY	-	0.000010%	0.000000%	0.000004%
W007	BELL COUNTY ATTORNEY	274,125	0.010270%	0.014859%	0.013176%
W008	BOONE COUNTY ATTORNEY	701,300	0.027070%	0.038013%	0.033999%
W011	BOYLE COUNTY ATTORNEY	33,355	0.000830%	0.001808%	0.001449%
W015	BULLITT COUNTY ATTORNEY	415,147	0.003740%	0.022503%	0.015621%
W018	CALLOWAY COUNTY ATTORNEY	-	0.000290%	0.000000%	0.000106%
W021	CARROLL COUNTY ATTORNEY	86,583	0.004640%	0.004693%	0.004674%
W022	CHILD SUPPORT ENFORCEMENT	84,477	0.001360%	0.004579%	0.003398%
W023	CASEY COUNTY ATTORNEY	72,982	0.005040%	0.003956%	0.004354%
W025	CLARK COUNTY ATTORNEY	152,869	0.007030%	0.008286%	0.007825%
W028	CRITTENDEN CO ATTORNEY	-	0.001940%	0.000000%	0.000712%
W030	DAVISS COUNTY ATTORNEY	47,081	0.008390%	0.002552%	0.004693%
W036	FLOYD COUNTY ATTORNEY	195,810	0.005960%	0.010614%	0.008907%
W037	FRANKLIN COUNTY ATTORNEY	242,509	0.025700%	0.013145%	0.017750%
W039	GALLATIN COUNTY ATTORNEY	64,118	0.000000%	0.003475%	0.002200%
W040	GARRARD COUNTY ATTORNEY	86,140	0.005260%	0.004669%	0.004886%
W041	GRANT COUNTY CHILD SUPPOR	42,115	0.001930%	0.002283%	0.002154%
W042	GRAVES COUNTY ATTORNEY	111,643	0.017400%	0.006051%	0.010214%
W046	HANCOCK COUNTY ATTORNEY	30,730	0.002050%	0.001666%	0.001807%
W049	HARRISON COUNTY ATTORNEY	73,481	0.000610%	0.003983%	0.002746%
W053	HICKMAN COUNTY ATTORNEY	56,965	0.005470%	0.003088%	0.003962%
W054	HOPKINS COUNTY ATTORNEY	418,158	0.009310%	0.022666%	0.017767%
W055	JACKSON COUNTY ATTORNEY	14,827	0.003720%	0.000804%	0.001874%
W056	JEFFERSON CO ATTORNEY	603,507	0.090800%	0.032712%	0.054019%
W058	JOHNSON COUNTY ATTORNEY	-	0.001230%	0.000000%	0.000451%
W061	KNOX COUNTY ATTORNEY	-	0.000030%	0.000000%	0.000011%
W062	LARUE COUNTY ATTORNEY	83,533	0.005400%	0.004528%	0.004899%
W063	LAUREL COUNTY ATTORNEY	28,425	0.001880%	0.001541%	0.001665%
W065	LEE COUNTY ATTORNEY	3,196	0.004720%	0.000173%	0.001841%
W067	LETCHER COUNTY ATTORNEY	31,169	0.000000%	0.001689%	0.001069%

The accompanying notes are an integral part of these schedules.

Kentucky Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules

Participating Employer Code	Participating Employer Name	FYE 2024 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2024 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
W073	MCCRACKEN COUNTY ATTORNEY	33,298	0.005810%	0.001805%	0.003274%
W074	MCCRARY COUNTY ATTORNEY	125,114	0.010210%	0.006782%	0.008039%
W076	MADISON COUNTY ATTORNEY	484,702	0.034400%	0.026273%	0.029254%
W077	MAGOFFIN CO ATTORNEY	87,984	0.001040%	0.004769%	0.003401%
W082	MEADE COUNTY ATTORNEY	112,793	0.007900%	0.006114%	0.006769%
W083	MENIFEE COUNTY ATTORNEY	18,150	0.003020%	0.000984%	0.001731%
W084	MERCER COUNTY ATTORNEY	38,900	0.002700%	0.002109%	0.002326%
W087	MONTGOMERY CO ATTORNEY	88,229	0.008960%	0.004782%	0.006314%
W088	MORGAN COUNTY ATTORNEY	109,179	0.009650%	0.005918%	0.007287%
W092	OHIO COUNTY ATTORNEY	12,734	0.000000%	0.000690%	0.000437%
W093	OLDHAM COUNTY ATTORNEY	322,023	0.008990%	0.017455%	0.014350%
W094	OWEN COUNTY ATTORNEY	61,757	0.002610%	0.003347%	0.003077%
W096	PENDLETON COUNTY ATTORNEY	-	0.000830%	0.000000%	0.000304%
W099	POWELL COUNTY ATTORNEY	-	0.000140%	0.000000%	0.000051%
W100	PULASKI COUNTY ATTORNEY	336,223	0.008520%	0.018225%	0.014665%
W102	ROCKCASTLE CO ATTORNEY	121,538	0.004120%	0.006588%	0.005683%
W103	ROWAN COUNTY ATTORNEY	23,265	0.004360%	0.001261%	0.002398%
W105	SCOTT COUNTY ATTORNEY	23,400	0.000000%	0.001268%	0.000803%
W106	SHELBY COUNTY ATTORNEY	128,922	0.002130%	0.006988%	0.005206%
W107	SIMPSON COUNTY ATTORNEY	40,494	0.002770%	0.002195%	0.002406%
W108	SPENCER COUNTY ATTORNEY	13,344	0.006380%	0.000723%	0.002798%
W111	TRIGG COUNTY ATTORNEY	-	0.004960%	0.000000%	0.001819%
W112	TRIMBLE COUNTY ATTORNEY	74,009	0.003990%	0.004012%	0.004004%
W113	UNION COUNTY ATTORNEY	116,919	0.001560%	0.006377%	0.004585%
W117	WEBSTER COUNTY ATTORNEY	78,931	0.007510%	0.004278%	0.005463%
W118	WHITLEY COUNTY ATTORNEY	150,052	0.010710%	0.008133%	0.009078%
X034	FAYETTE CO ATTORNEY OFF	85,144	0.016670%	0.004615%	0.009037%
X059	KENTON COUNTY ATTORNEY	96,067	0.005430%	0.005207%	0.005289%
SUBTOTAL ALL OTHER AGENCIES		339,499,894	17.733910%	18.402191%	18.157064%
TOTAL		1,844,888,298	100.000000%	100.000000%	100.000000%

Notes:

Column 4 – For employers with the Executive Branch, who are treated as one employer for the purposes of allocating the amortization cost under current statutes, the amortization cost has been allocated by actual salary for fiscal year ending June 30, 2024, within the Executive Branch. For example, for agency 31030, 3.659636% = 65,196,266 / 1,388,373,866 x 77.933030%

Column 5 – Normal cost portion of the required contribution allocated based on actual payroll for fiscal year ending 2024 for the entire plan. For example, for agency 31030, 3.533887% = 65,196,266 / 1,844,888,298

Column 6 – The final proportionate share calculation, which represents an employer's share of the long-term contribution effort, assumes the amortization cost is approximately 37% of the aggregate required contribution for the plan.

Column 6 = 36.68% x Column 4 + 63.32% x Column 5

KPPA Board Meeting - KPPA Audit Committee Report and Recommendations

Kentucky Employees Retirement System
Schedule B - Schedule of OPEB Amounts by Employer
Fiscal Year Ended June 30, 2024

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Table with columns for Employer Name, Plan Name, Reporting Code, and various financial metrics including OPEB amounts, contributions, and liabilities. The table lists numerous employers across multiple pages.

The accompanying notes are an integral part of these schedules.

KPPA Board Meeting - KPPA Audit Committee Report and Recommendations

Kentucky Employees Retirement System
 Schedule B - Schedule of OPEB Amounts by Employer
 Fiscal Year Ended June 30, 2024

Kentucky Employees Retirement System (Nonhazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Non-Hazardous as of June 30, 2024					2023 Expenses					Employing Employer as of June 30, 2024					Employing Employer as of June 30, 2024					Participation of Existing Employees (Schedule of Expenses for Fiscal Year Ended June 30, 2024)					
		Discount Rate	Discount Rate	Discount Rate	Health Care	Health Care	Proprietary	Proprietary	Proprietary	Non	Health	Liability	Assumption	Investment	Change in	Change in	Change in	Liability	Assumption	Investment	Change in	Change in	Change in	2023	2024	2025	2026
W011	WORLD COUNTY (NONHAZARDOUS)	5.00%	5.00%	5.00%	3.75%	3.75%	12,000	12,000	12,000	-	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	12,000	12,000	12,000	12,000
W012	WORLD COUNTY (HAZARDOUS)	5.00%	5.00%	5.00%	3.75%	3.75%	12,000	12,000	12,000	-	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	12,000	12,000	12,000	12,000
W013	WORLD COUNTY (HAZARDOUS)	5.00%	5.00%	5.00%	3.75%	3.75%	12,000	12,000	12,000	-	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	12,000	12,000	12,000	12,000
W014	WORLD COUNTY (HAZARDOUS)	5.00%	5.00%	5.00%	3.75%	3.75%	12,000	12,000	12,000	-	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	12,000	12,000	12,000	12,000
W015	WORLD COUNTY (HAZARDOUS)	5.00%	5.00%	5.00%	3.75%	3.75%	12,000	12,000	12,000	-	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	12,000	12,000	12,000	12,000
W016	WORLD COUNTY (HAZARDOUS)	5.00%	5.00%	5.00%	3.75%	3.75%	12,000	12,000	12,000	-	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	12,000	12,000	12,000	12,000
W017	WORLD COUNTY (HAZARDOUS)	5.00%	5.00%	5.00%	3.75%	3.75%	12,000	12,000	12,000	-	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	12,000	12,000	12,000	12,000
W018	WORLD COUNTY (HAZARDOUS)	5.00%	5.00%	5.00%	3.75%	3.75%	12,000	12,000	12,000	-	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	12,000	12,000	12,000	12,000
W019	WORLD COUNTY (HAZARDOUS)	5.00%	5.00%	5.00%	3.75%	3.75%	12,000	12,000	12,000	-	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	12,000	12,000	12,000	12,000
W020	WORLD COUNTY (HAZARDOUS)	5.00%	5.00%	5.00%	3.75%	3.75%	12,000	12,000	12,000	-	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	1.00%	1.00%	1.00%	1.00%	1.00%	12,000	12,000	12,000	12,000	12,000



The accompanying notes are an integral part of these schedules.

Kentucky Employees Retirement System
 Schedule A - Schedule of Employer Allocations
 Fiscal Year Ended June 30, 2024

Kentucky Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Payroll Fiscal Year Ending 6/30/2024	2024 Proportionate Share	Employer Contributions for FYE June 30, 2024		
				Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(3)	(4)	(6)	(7)	(8)
1430	EASTERN KY UNIV	1,532,064	0.572770%	-	4,667	4,667
1440	MOREHEAD STATE UNIVERSITY	298,641	0.111649%	-	910	910
1445	MURRAY STATE UNIV	482,887	0.180530%	-	1,471	1,471
1450	NORTHERN KY UNIVERSITY	862,981	0.322630%	-	2,629	2,629
1465	WESTERN KENTUCKY UNIV	1,110,645	0.415220%	-	3,383	3,383
3801	KENTUCKY STATE UNIVERSITY	192,822	0.072087%	-	587	587
31040	ATTORNEY GENERALS OFFICE	1,153,041	0.431070%	-	3,512	3,512
31095	DEPT MILITARY AFFAIRS	2,359,415	0.882079%	-	7,187	7,187
35615	TRAN DEPT OF AVIATION	186,172	0.069601%	-	567	567
39079	COMMONWEALTH OF TECHNOL	281,158	0.105112%	-	856	856
50660	DEPT OF FISH & WILDLIFE	6,706,125	2.507119%	-	20,427	20,427
50665	COMM KY HORSE PARK	388,023	0.145064%	-	1,182	1,182
50670	DEPT OF PARKS	1,270,775	0.475086%	-	3,871	3,871
53729	OFF HUMAN RESOURCE MANAGE	3,658,487	1.367744%	-	11,144	11,144
54520	J&PS DEPT OF KY STATE POL	7,472,351	2.793577%	-	22,761	22,761
54523	J&PS OF JUVENILE JUSTICE	32,151,981	12.020182%	-	97,935	97,935
54527	J&PS DEPT OF CORRECTIONS	205,117,335	76.684161%	-	624,788	624,788
58676	DEPT OF INSURANCE	349,222	0.130559%	-	1,064	1,064
58680	DEPT OF ALCOHOL & BEVERA	1,909,188	0.713760%	-	5,815	5,815
TOTAL		267,483,313	100.000000%	-	814,756	814,756

DRAFT

The accompanying notes are an integral part of these schedules.

KPPA Board Meeting - KPPA Audit Committee Report and Recommendations

Kentucky Employees Retirement System
Schedule B - Schedule of OPEB Amounts by Employer
Fiscal Year Ended June 30, 2024

Kentucky Employees Retirement System (Hazardous)

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Net OPEB Liability as of June 30, 2024					OPEB Expense					Implicit Subsidy Year Ending 6/30/2025	Outstanding Balance of Deferred Outflows of Resources				Outstanding Balance of Deferred Inflows of Resources				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Measurement Period Ending June 30,					
		Discount Rate 5.99%	Discount Rate Less 1.00% 4.99%	Discount Rate Plus 1.00% 6.99%	Health Care Trend Rate 1% Decrease	Health Care Trend Rate 1% Increase	Proportionate Share of Aggregate Plan OPEB Expense	Deferral Changes in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions	Gross Employer OPEB Expense	Proportionate Share of Non-employer Contributions	Net Employer OPEB Expense		Liability Experience	Assumption Changes	Investment Experience	Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions	Total Deferred Outflow of Resources	Liability Experience	Assumption Changes	Investment Experience	Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions	Total Deferred Inflow of Resources	2025	2026	2027	2028
1430	EASTERN KY UNIV	(1,346,763)	(1,038,726)	(1,602,002)	(1,536,936)	(1,136,874)	(95,176)	(16,790)	(167,956)	-	(167,956)	2,863	94,515	71,859	153,467	908	360,748	674,779	100,486	300,091	19,584	1,091,949	(19,648)	(264,796)	(165,300)	(30,486)
1440	KENTUCKY STATE UNIVERSITY	(242,522)	(202,476)	(312,776)	(277,530)	(211,623)	(68,544)	6,730	(61,864)	-	(61,864)	558	6,728	14,007	27,065	11,288	61,938	130,946	15,387	58,496	1,729	210,751	(17,748)	(47,400)	(28,758)	(5,418)
1445	MURRAY STATE UNIV	(424,488)	(327,392)	(504,932)	(481,973)	(338,269)	(103,866)	3,929	(108,797)	-	(108,797)	369	10,879	22,649	48,371	17,964	99,265	131,736	31,672	94,585	7,729	1,163,922	(113,633)	(178,642)	(47,125)	(9,058)
1450	NORTHERN KY UNIVERSITY	(732,625)	(565,095)	(802,377)	(693,738)	(640,455)	(157,811)	(1,047)	(158,858)	-	(158,858)	1,614	19,443	40,477	(26,445)	11,981	155,055	378,400	55,021	109,036	6,450	610,468	(207,419)	(144,613)	(88,840)	(15,818)
1485	WESTERN KENTUCKY UNIV.	(976,313)	(753,002)	(1,161,146)	(1,106,478)	(824,236)	(264,579)	77,338	(263,917)	-	(263,917)	2,077	25,021	52,093	113,253	8,521	196,365	486,995	72,845	217,546	14,430	791,818	(265,899)	(189,395)	(137,766)	(21,863)
1501	KENTUCKY STATE UNIVERSITY	(186,499)	(132,703)	(201,623)	(192,099)	(141,266)	(44,158)	833	(43,365)	-	(43,365)	361	4,344	9,044	13,385	3,741	36,464	86,548	12,647	37,719	5,238	140,213	(46,059)	(114,423)	(20,494)	(3,713)
1604	ATTORNEY GENERALS OFFICE	(1,014,562)	(793,746)	(1,305,678)	(1,148,796)	(855,691)	(244,297)	(77,794)	(272,011)	-	(272,011)	2,159	25,876	54,681	119,500	5,556	201,411	505,585	76,626	225,850	17,489	1,199,242	(277,869)	(199,242)	(121,008)	(22,778)
1605	DEPT MILITARY AFFAIRS	(2,074,046)	(1,599,652)	(2,740,234)	(2,102,146)	(1,750,567)	(540,819)	(11,856)	(552,675)	-	(552,675)	4,411	53,154	110,644	216,141	21,900	420,061	1,034,555	154,750	467,148	18,805	1,370,218	(502,246)	(186,542)	(146,083)	(46,289)
1611	TRAIN DEPT OF AGRICULTURE	(164,854)	(136,222)	(194,476)	(188,171)	(138,161)	(46,292)	3,269	(49,561)	-	(49,561)	488	6,214	9,282	16,649	4,972	38,367	81,802	12,211	36,466	801	130,000	(182,500)	(102,561)	(148,812)	(18,096)
1607	COMMONWEALTH OF TECHNOLOGY	(247,151)	(190,621)	(293,992)	(280,100)	(208,612)	(64,446)	8,547	(54,899)	-	(54,899)	528	6,314	13,827	28,164	5,097	52,782	121,282	18,441	55,071	2,230	399,004	(64,721)	(47,052)	(28,987)	(5,472)
1606	DEPT OF HIGHWAY	(1,894,018)	(1,454,064)	(2,002,292)	(1,680,118)	(1,430,344)	(1,437,802)	(19,448)	(1,556,978)	-	(1,556,978)	12,318	151,629	344,938	627,294	61,629	1,191,026	2,943,000	438,184	1,313,935	70,980	4,704,668	(1,498,132)	(1,463,194)	(738,101)	(134,274)
1606	COMM & HORSE PARK	(341,091)	(243,074)	(405,736)	(386,164)	(287,919)	(88,941)	(3)	(88,942)	-	(88,942)	723	8,242	18,199	31,868	4,074	69,881	170,140	25,450	76,003	2,149	274,142	(91,408)	(84,841)	(40,211)	(7,077)
1606	DEPT OF PARKS	(1,137,075)	(860,376)	(1,308,788)	(1,240,692)	(944,000)	(299,246)	1,643	(299,663)	-	(299,663)	2,176	28,029	59,664	127,298	13,361	299,488	639,148	83,148	248,812	11,643	901,132	(298,132)	(244,919)	(138,027)	(24,864)
1679	DEPT HUMAN RESOURCE MANAGE	(1,216,998)	(924,407)	(1,825,101)	(1,644,738)	(1,210,113)	(388,590)	(12,196)	(400,786)	-	(400,786)	6,844	82,420	175,555	366,472	6,155	626,642	1,604,172	239,554	716,602	19,177	2,653,005	(884,807)	(649,008)	(416,418)	(75,028)
1642	KANSAS DEPT OF REVENUE	(658,581)	(506,106)	(718,147)	(644,246)	(464,336)	(172,796)	3,831	(168,965)	-	(168,965)	3,393	38,341	80,618	780,000	82,559	1,246,865	3,278,475	360,999	1,480,819	34,796	5,364,969	(1,248,307)	(1,256,076)	(772,488)	(146,996)
1643	KANSAS DEPT OF JUVENILE JUSTICE	(28,263,340)	(21,798,627)	(31,615,753)	(27,011,130)	(21,860,601)	(7,169,800)	(76,216)	(8,046,016)	-	(8,046,016)	60,115	724,387	1,508,032	3,220,672	17,589	5,471,030	14,009,991	2,108,795	6,207,733	769,257	23,273,771	(7,842,431)	(5,651,912)	(1,645,127)	(662,990)
1642	KANSAS DEPT OF CORRECTIONS	(180,308,654)	(139,996,894)	(214,488,154)	(204,186,118)	(152,221,518)	(47,068,096)	(48,104,703)	(48,104,703)	-	(48,104,703)	383,007	4,209,996	9,020,660	20,546,652	34,786,037	89,939,788	14,453,302	40,177,130	2,166,216	145,736,418	(46,184,821)	(55,368,452)	(22,276,392)	(4,114,852)	
1676	DEPT OF INSURANCE	(306,982)	(236,769)	(362,160)	(347,211)	(278,165)	(80,048)	(2,159)	(82,207)	-	(82,207)	603	7,867	16,360	34,982	1,315	60,544	153,127	22,955	88,404	4,409	248,645	(84,450)	(53,509)	(17,714)	(6,968)
1680	DEPT OF ALCOHOL & BEVERA	(1,787,271)	(1,294,405)	(1,996,345)	(1,802,013)	(1,416,848)	(437,620)	(3,713)	(441,335)	-	(441,335)	3,373	43,011	89,547	191,248	18,271	342,073	837,141	125,221	373,960	16,468	1,352,709	(449,585)	(323,666)	(199,977)	(37,488)
TOTAL		(28,133,547)	(18,350,221)	(27,619,200)	(26,477,912)	(18,504,504)	(61,311,884)	(1,779,130)	(63,091,014)	-	(63,091,014)	500,114	6,636,089	12,545,836	26,793,867	276,188	45,641,900	117,286,004	17,543,785	62,302,996	3,265,588	1,904,883,353	(64,197,020)	(66,162,099)	(29,111,087)	(5,374,248)

The accompanying notes are an integral part of these schedules.

Kentucky Employees Retirement System

Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer
For the Fiscal Year Ended June 30, 2024

Note 1 - Organization

Under the provisions of Kentucky Revised Statutes Sections 61.505 and 61.645 the Kentucky Public Pensions Authority (KPPA) oversees the administration and operation of the personnel and accounting systems for the KERS Nonhazardous, KERS Hazardous, and State Police Retirement System (SPRS) which are administered by the Kentucky Retirement Systems Board (KRS). Although the assets of the plans are invested as a whole, each plan's assets are accounted for separately, invested according to plan-specific asset allocation goals, and are used only for the payment of benefits to the members of that plan and a pro rata share of administrative costs, in accordance with the provisions of Kentucky Revised Statute Sections 61.570 and 16.555.

The KRS Board has nine trustees. Three elected by the membership and six appointed by the Governor. For more information on the Board and its makeup including bios for each trustee, please visit the KPPA website, kyret.ky.gov.

KERS Nonhazardous and KERS Hazardous are cost-sharing multiple-employer other post-employment benefits (OPEB) plans that cover all regular full-time members employed in nonhazardous and hazardous positions of any state department, board, agency. The plans provide for health insurance benefits to plan members. Retirement benefits may be extended to beneficiaries of plan members under certain circumstances.

SPRS is a single employer defined benefit OPEB plan that covers all full-time state troopers employed in a hazardous duty position by the Kentucky State Police. The plan provides for health insurance benefits to plan members. OPEB may be extended to beneficiaries of plan members under certain circumstances. No schedule has been presented for SPRS, since it is a single employer defined benefit OPEB plan.

Note 2 - Relationship to Combining Financial Statements

The accompanying schedules were reconciled to the KRS's Combining Statement of Changes in Fiduciary Net Position – Insurance Fund in KRS's Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2024, with the following difference. The 1% of pay member contributions for Tier 2 and Tier 3 members to a 401(h) subaccount on the Pension Funds are considered as an OPEB asset. As a result, the reported plan fiduciary net position for the Insurance Fund as of June 30, 2017, includes the 401(h)-asset balance.

The components associated with OPEB expense and deferred outflows and inflows of resources have been determined based on the net increase in fiduciary net position as shown in the Combining Statement of Changes in Fiduciary Net Position and in accordance with requirements promulgated by Governmental Accounting Standards Board (GASB) Statements No. 74 and 75. The net OPEB liability at June 30, 2024, is reported in the Notes to Combining Financial Statements and Required Supplementary Information.

Note 3 - Measurement Focus, Basis of Accounting and Basis of Presentation

The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, KRS adheres to the reporting requirements established by GASB.

Kentucky Employees Retirement System
Notes to Schedules of Employer Allocations and OPEB Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)

The KERS Nonhazardous and KERS Hazardous Insurance Plans are reported as OPEB trust funds and are accounted for on the accrual basis of accounting. OPEB contributions are determined by the KRS Board and required by the employers, and the employees' contributions are set by Kentucky Revised Statute 61.702(3)(b)(1). KRS recognized employer and employee contributions to the plans through June 30, 2024. OPEB expenses are recognized as the benefits come due for the KERS Nonhazardous and KERS Hazardous Insurance Plans, which includes payments made to the Department of Employee Insurance (DEI) and Humana Inc. for OPEB costs incurred for the fiscal year ended June 30, 2024. KPPA contracts with DEI and Humana to administer the claims. DEI administers retiree claims for retirees who are non-Medicare eligible, and Humana administers retiree claims for members who are Medicare eligible. Since the average cost of providing health care benefits to retirees under age 65 is higher than the average cost of providing health care benefits to active employees, there is an implicit employer subsidy for the non-Medicare eligible retirees. GASB 74 requires that the liability associated with this implicit subsidy be included in the calculation of the Total OPEB Liability.

The plans are charged administrative expenses based on the number of members and dependents electing an insurance policy provided by DEI or Humana, monthly. The administrative expenses are reported in KRS's basic financial statements included in the ACFR.

The Schedule of Employer Allocations reflects employer contributions received for the fiscal year ended June 30, 2024, and includes the following for each individual employer:

- employer contributing entity and reporting code;
- the amount of the employer contributing entity's contributions; and,
- the employer contributing entity's contributions as a percentage of total employer contributions, defined by this allocation.

The Employer Allocation Percentage has been rounded to six decimal places.

The components of the net OPEB liability of KRS for participating employers as of June 30, 2024, calculated in accordance with GASB Statement No. 74, are as follows (dollars in thousands):

	KERS Nonhazardous	KERS Hazardous	SPRS	Ins Total
Total OPEB Liability	\$ 2,488,778	\$ 442,817	\$ 277,159	\$ 3,208,754
Fiduciary Net Position	1,765,729	677,948	273,517	\$ 2,717,194
Net OPEB Liability	\$ 723,049	\$ (235,131)	\$ 3,642	\$ 491,560

Net investment income represents realized and unrealized gains and losses based on the fair value of investments, interest, and dividends, net of investment expenses. Investment income/loss is allocated to each plan based on the plan's ownership in the respective investment account.

Actuarial Methods and Assumptions to Determine the Total OPEB Liability and the Net OPEB Liability

For financial reporting, the actuarial valuation was performed by Gabriel Roeder Smith (GRS). GRS completed reports by plan in compliance with GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other than Pension Plans for the fiscal year ended June 30, 2024. The total OPEB liability, net OPEB liability (NOL), and sensitivity information are based on an actuarial valuation date of June 30, 2023. The total OPEB liability was rolled forward from the valuation date to the plan's fiscal year

**Kentucky Employees Retirement System
Notes to Schedules of Employer Allocations and OPEB Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)**

ended June 30, 2024, using generally accepted actuarial principles.

The following actuarial assumptions were used in performing the actuarial valuation as of June 30, 2024:

Inflation	2.50%
Payroll Growth Rate	0.0% for KERS Nonhazardous and KERS Hazardous
Salary Increases	3.30% to 15.30%, varies by service for KERS Nonhazardous 3.55% to 20.05%, varies by service for KERS Hazardous
Investment Rate of Return	6.50%
Healthcare Trend Rates	
Pre - 65	Initial trend starting at 7.10% at January 1, 2026, and gradually decreasing to an ultimate trend rate of 4.25% over a period of 14 years
Post - 65	Initial trend starting at 8.00% in 2026, then gradually decreasing to an ultimate trend rate of 4.25% over a period of 10 years
Mortality	
Pre-retirement	PUB-2010 General Mortality table, for the Nonhazardous Systems, and the PUB-2010 Public Safety Mortality table for the Hazardous Systems, projected with the ultimate rates from the MP-2020 mortality improvement scale using a base year of 2010
Post-retirement (non-disabled)	System-specific mortality table based on mortality experience from 2013-2022, projected with the ultimate rates from MP-2020 mortality improvement scale using a base year of 2023
Post-retirement (disabled)	PUB-2010 Disabled Mortality table, with rates multiplied by 150% for both male and female rates, projected with the ultimate rates from the MP-2020 mortality improvement scale using a base year of 2010

The single discount rates used to calculate the total OPEB liability within each plan changed since the prior year. Additional information regarding the single discount rates is provided below. The assumed increase in future health care costs, or trend assumption, was reviewed during the June 30, 2023, valuation process and was updated to better reflect the plan's anticipated long-term healthcare costs. In general, the updated assumption is assuming higher future increases in pre-Medicare healthcare costs. The Total OPEB Liability as of June 30, 2024, is determined using these updated assumptions.

There have been no plan provision changes that would materially impact the total OPEB liability since June 30, 2023. It is GRS's opinion that these procedures are reasonable and appropriate and comply with applicable requirements under GASB Statement No. 75.

Discount Rate

Single discount rates increased from 5.94% to 6.00% for the KERS Nonhazardous and increased from 5.94% to 5.99% for the KERS Hazardous systems. These new rates were used to measure the total OPEB liability as of June 30, 2024. The single discount rates are based on the expected rate of return on OPEB plan investments of 6.50%, and a municipal bond rate of 3.97%, as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of June 30, 2024.

Based on the stated assumptions and the projection of cash flows as of each fiscal year ending, each plan's fiduciary net position and future contributions were projected separately and were sufficient to finance the future benefit payments of the current plan members. Therefore, the long-term expected rate of return on insurance plan investments was applied to all periods of the projected benefit payments paid from the plan. However, the cost associated with the implicit employer subsidy was not included in the calculation of the plans' actuarially determined contributions, and any cost associated with the implicit subsidy will not be paid out of the plan trusts. Therefore, the municipal bond rate was applied to future expected benefit payments associated with the implicit subsidy. The target asset allocation and best estimates of arithmetic real rates

**Kentucky Employees Retirement System
Notes to Schedules of Employer Allocations and OPEB Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)**

of return for each major asset class are summarized in the ACFR.

The projection of cash flows used to determine the single discount rate must include an assumption regarding future employer contributions made each year. Future contributions are projected assuming that each participating employer in each insurance plan contributes the actuarially determined employer contribution each future year calculated in accordance with the current funding policy.

Basis of Accounting

The underlying financial information used to prepare allocation schedules is based on KRS's combining financial statements. KRS's combining financial statements for all plans are prepared using the accrual basis of accounting and are prepared in accordance with accounting principles generally accepted in the United State of America (GAAP) that apply to governmental accounting for fiduciary funds.

Use of Estimates in the Preparation of the Schedules

The preparation of the schedules in conformity with U.S. generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect certain amounts and disclosures. KRS accrues employer contributions using estimates based on historical data. Actual results could differ from those estimates.

Note 4 - Reconciliation of Employer Contributions

The reconciliation between the employer contributions used for the Schedule of Employer Allocations and the Combining Statements of Changes in Fiduciary Net Position as of June 30, 2024, are presented below (dollars in thousands):

	KERS Hazardous
Per GRS Schedule A	\$ -
*Other Employer Contributions	1,865
Write-Offs/Refunds	45
Total	<u>\$ 1,910</u>
Employer Contributions per Statement of Change in Fiduciary Net Position	<u>\$ 1,910</u>
	<u>\$ -</u>
	0.00%

***Other Employer Contributions** - contributions from prior period adjustments; omitted contribuitons/invoices; and, other employer invoices not sick leave

The items listed above are included in the contributions on the Combining Statements of Changes in Fiduciary Net Position for the KERS Hazardous Plan but are not included in the Schedule A – Schedule of Employer Allocations. The contributions per Schedule A - Schedule of Employer Allocations represent actual contributions made related to the measurement period. A reconciliation for the KERS Nonhazardous Plan is not included above as Schedule A – Schedule of Employer Allocations for the KERS Nonhazardous Plan is based on salary, which is not presented in the Combining Statement of Changes in Fiduciary Net

**Kentucky Employees Retirement System
Notes to Schedules of Employer Allocations and OPEB Amounts by Employer
For the Fiscal Year Ended June 30, 2024
(Continued)**

Position.

Note 5 - Actuarial Methods and Assumptions used to determine the Actuarial Determined Contribution for the Fiscal Year 2024

The following actuarial methods and assumptions, were used to determine the actuarially determined contributions effective for fiscal year ending June 30, 2024:

Valuation Date	June 30, 2021
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percent of Pay
Remaining Amortization Period	30 years, closed period at June 30, 2019, <i>Gains/losses incurring after 2019 will be amortized over separate closed 20-year amortization bases</i>
Payroll Growth Rate	0.0% for KERS Nonhazardous and KERS Hazardous
Asset Valuation Method	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Inflation	2.30%
Salary Increases	3.30% to 15.30%, varies by service for KERS Nonhazardous 3.55% to 20.05%, varies by service for KERS Hazardous
Investment Rate of Return	6.25%
Healthcare Trend Rates	
Pre - 65	Initial trend starting at 6.30% at January 1, 2023 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 13 years. The 2022 premiums were known at the time of the valuation and were incorporated into the liability measurement.
Post - 65	Initial trend starting at 6.30% at January 1, 2023 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 13 years. The 2022 premiums were known at the time of the valuation and were incorporated into the liability measurement.

Note 6 - Deferred Inflows and Outflows of Resources

The Deferred Inflows and Outflows of Resources, and OPEB Expense included in the Schedule of OPEB Amounts by Employer include only certain categories of deferred outflows of resources and deferred inflows of resources. These include differences between expected and actual experience, changes of assumptions and differences between projected and actual earnings on plan investments. The Schedule of OPEB Amounts by Employer does not include deferred outflows/inflows of resources for changes in the employer's proportionate share of contributions or employer contributions made subsequent to the measurement date. The net OPEB liability as of June 30, 2024, is based on the June 30, 2023, actuarial valuation rolled forward. Deferred outflows and inflows related to differences between projected and actual earnings on plan investments are amortized over a closed five-year period.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING
STANDARDS**

To the Members
Kentucky Employees Retirement System
Frankfort, Kentucky

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the schedules of employer allocations of the Kentucky Employees Retirement System – Nonhazardous Other Post Employee Benefit Plan (OPEB) (KERS Nonhazardous) and Kentucky Employees Retirement System – Hazardous OPEB Plan (KERS Hazardous) as of and for the fiscal year ended June 30, 2024, and the related notes to the schedules. We have also audited the total for all entities of the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (specified column totals) included in the accompanying schedules of OPEB amounts by employer of the KERS Nonhazardous and KERS Hazardous OPEB Plans as of and for the fiscal year ended June 30, 2024, and have issued our report thereon dated **March 14, 2025**.

Internal Control over Financial Reporting

In planning and performing our audit of the schedule of employer allocations, we considered Kentucky Employees Retirement System's (KERS) internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the schedule of employer allocations, but not for the purpose of expressing an opinion on the effectiveness of KERS's internal control. Accordingly, we do not express an opinion on the effectiveness of KERS's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's schedule of employer allocations will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether KERS's schedule of employer allocations are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of schedule of employer allocations amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Blue & Co., LLC

Lexington, Kentucky

March 14, 2025

MEMORANDUM

TO: Ad Hoc Regulation Committee (“Committee”) for the Board of the Kentucky Public Pensions Authority (“Board”)

FROM: Nathan Goodrich, Staff Attorney Supervisor, Non-Advocacy Division, Office of Legal Services

DATE: February 13, 2025

RE: Committee approval of recommendation of KPPA staff to present an amended administrative regulation, 105 KAR 1:200, Retirement Procedures to the full Board for approval to file with the Office of the Regulations Compiler at the Legislative Research Commission (“Regulations Compiler”)

Purpose of amended administrative regulation:

Kentucky Revised Statutes 61.505(1)(g) authorizes the Board to promulgate and amend administrative regulations “on behalf of the Kentucky Retirement Systems and the County Employees Retirement System, individually or collectively” if the regulations are consistent with the provisions of Kentucky Revised Statutes 16.505 to 16.652, 61.510 to 61.705, 78.510 to 78.852, and 61.505. 105 KAR 1:200, Retirement Procedures, is consistent with these provisions of the Kentucky Revised Statutes.

This administrative regulation sets out the procedures and forms required to apply for and receive retirement benefits. This regulation was amended to update the language throughout the regulation to be consistent with the language used in all Kentucky Public Pensions Authority regulations and the definitions found in 105 KAR 1:001. Details have been added regarding the steps necessary to successfully apply for retirement. This regulation was amended to include the processes and procedures being utilized by the KPPA. Section 7 clarifies when KPPA will void a Form 6000 Application for Retirement. Lastly, several required forms have been updated and incorporated by reference.

Much thanks to KPPA’s former policy specialist, Jessica Beaubien, for completing her work on this regulation before leaving KPPA.

Staff Recommendation:

The Office of Legal Services requests that the Committee review the attached materials and recommend presenting 105 KAR 1:200 Retirement Procedures, for filing approval to the full Board at the March 20, 2025 meeting.

List of attached materials:

1. 105 KAR 1:200 Retirement Procedures.
2. Form 2035, "Beneficiary Designation", December 2024

3. Form 6010, "Estimated Retirement Allowance", April 2024
4. Form 6017, "Federal Income Tax Withholding Preference for Periodic Payments", January 2024
5. Form 6025, "Direct Rollover/Direct Payment Election Form for a Member, Beneficiary, or Alternate Payee Regarding an Eligible Rollover Distribution ", June 2023
6. Form 6030, "Death Benefit Designation", November 2024
7. Form 6035, "Beneficiary and Payment Option Change", April 2024
8. Form 6036, "Beneficiary Designation Change", April 2024
9. Form 6050 "Estimated Retirement Allowance", April 2022;
10. Form 6130, "Authorization for Deposit of Retirement Payment", November 2024; and
11. Form 6135, "Request for Payment by Check", April 2024.

1 FINANCE AND ADMINISTRATION CABINET

2 Kentucky Public Pensions Authority

3 (Amendment)

4 105 KAR 1:200. Retirement procedures ~~[and forms]~~.

5 RELATES TO: KRS 16.505-16.652, 61.505, 61.510-61.705, 78.510-78.852~~[16.576, 16.577,~~

6 ~~16.645, 61.590, 61.595, 61.623, 61.637, 61.680, 61.705, 78.545, 26 U.S.C. 401(a), 26 C.F.R.~~

7 ~~1.401-1, 1.401(a)-1]~~

8 STATUTORY AUTHORITY: KRS 61.505(1)(g), 61.590(1), 78.545~~[61.645(9)(e)]~~

9 NECESSITY, FUNCTION, AND CONFORMITY: KRS 61.505(1)(g) authorizes the Kentucky
10 Public Pensions Authority~~[KRS 61.645(9)(e) requires the Board of Trustees of Kentucky~~
11 ~~Retirement Systems]~~ to promulgate administrative regulations on behalf of the Kentucky
12 Retirement Systems and the County Employees Retirement System that are consistent with,
13 and are necessary or proper in order to carry out the provisions of, KRS 16.505 to 16.652,
14 61.505, 61.510 to 61.705,~~[16.505 to 16.652,]~~ and 78.510 to 78.852. KRS 61.590(1) and 78.545
15 require~~[requires]~~ that all forms and information~~[a member or beneficiary eligible to receive~~
16 ~~retirement benefits have on file at the retirement office each form]~~ required by the board are on
17 file to receive retirement benefits. This administrative regulation establishes the procedures and
18 forms required to apply~~[for application]~~ for and receive~~[receipt of]~~ retirement benefits~~[by~~
19 ~~members of the Kentucky Retirement Systems]~~.

20 Section 1. Definitions.

21 (1) "Applicant" means a participant who has:

22 (a) Applied or is applying for retirement in accordance with KRS 61.590 and 78.545; or

1 (b) Been approved for retirement but has not yet received a retirement allowance.

2 (2) "Disability retirement" means a retirement allowance a member is eligible to receive
3 based on an incapacity as established in KRS 16.582, 61.600, 61.621, 61.665, 78.545, 78.5522,
4 and 78.5524.

5 (3) "Early Retirement date" means a retirement date prior to a member's normal retirement
6 date that is not a disability retirement.

7 (4) "Effective retirement date" means the date upon which a member's service retirement
8 allowance or disability retirement allowance began or will begin, which may be a different date
9 than the date the payments are initiated.

10 (5) "Service retirement" means a retirement allowance a participant is eligible to receive as
11 prescribed by KRS 16.576, 16.577, 16.583, 61.559, 61.595(2), 61.597(6), 78.5510(2) through
12 (3), 78.5512(6), 78.5514, and 78.5516.

13 (6) "Termination Date" means the date in which the member has ceased or will cease his or
14 her employment relationship with all participating employers.

15 (7) "Unsubstantiated service" means:

16 (a) For school board employees, the actual days worked averages, or appears will average,
17 less than eighty (80) hours per month in a fiscal year, or is incomplete; or

18 (b) For non-school board employees, the actual worked time averages, or appears will
19 average, less than 100 hours per month in a fiscal or calendar year, or is incomplete.

20 Section 2. Form 6000. The use of the Form 6000, Notification of Retirement, in this
21 administrative regulation, is incorporated by reference in 105 KAR 1:202.

22 Section 3. Retirement eligibility requirements.

23 (1) Service retirement eligibility shall be determined in accordance with:

1 (a) KRS 16.576(1)(a), 61.559(1) and (2), 61.592(4), 78.5510(2), and 78.5514(2) for
2 applicants with a participation date prior to September 1, 2008;

3 (b) KRS 16.576(1)(b), 61.559(3), 61.592(4), 78.5510(3), and 78.5514(3) for applicants with
4 a participation date on or after September 1, 2008, but prior to January 1, 2014; and

5 (c) KRS 16.583(6), 61.592(4), 61.597(6), 78.5512(6), and 78.5516(6) for applicants with a
6 participation date on or after January 1, 2014.

7 (2) Disability retirement eligibility shall be determined in accordance with KRS 16.582,
8 61.600, 61.621, 61.665, 78.545, 78.5522, 78.5524, and 105 KAR 1:210.

9 Section 4. Application for retirement.

10 (1)[a] The applicant~~[member]~~ shall file~~[submit]~~ a valid Form 6000, Notification of
11 Retirement,~~[to the retirement systems]~~ no earlier than six (6) months prior to his or her~~[the~~
12 ~~member's]~~ desired effective retirement date.

13 (2)(a) The agency~~[retirement systems]~~ shall not process an invalid Form 6000, Notification
14 of Retirement. The Form 6000 shall be invalid if it:

15 1. Is incomplete;

16 2. Does not include all indicated required documentation;

17 3. Is not signed by the applicant and a spouse or other witness on the indicated place in the
18 Certification of Bona Fide Separation from Service and Notification of Retirement Section; and

19 4. It is not signed by the applicant and a witness on the indicated place in the Member's
20 Statement of Disability section if the applicant is applying for disability retirement.

21 (b) If the agency finds the~~[member submits a]~~ Form 6000 to be invalid, it shall provide
22 notification to the applicant~~[, Notification of Retirement, that is incomplete or is incorrect, the~~
23 ~~retirement systems shall find the Form 6000, Notification of Retirement, to be invalid and shall~~
24 ~~notify the member]~~ of the actions necessary for completion or correction.

1 ~~[(b) The retirement systems shall not process a Form 6000, Notification of Retirement, until~~
2 ~~the member certifies on the Form 6000 that there is no prearranged agreement for reemployment~~
3 ~~with a participating employer after the member's initial retirement date as required by KRS~~
4 ~~61.637, 26 U.S.C. 401(a), 26 C.F.R. 1.401-1, and 1.401(a)-1.]~~

5 ~~[(2) The member shall designate the beneficiary of the member's retirement allowance on~~
6 ~~the Form 6000, Notification of Retirement.]~~

7 ~~(3)[The Form 6000, Notification of Retirement, shall be dated and the member's signature~~
8 ~~shall be witnessed.]~~

9 ~~[(4)(a) If the applicant indicates[The member shall designate] on the Form 6000, Notification~~
10 ~~of Retirement, that he or she[all other state administered retirement systems from which the~~
11 ~~member] is simultaneously retiring with reciprocity,[-]~~

12 ~~[(b) and he or she[If the member] fails to retire from all state administered retirement~~
13 ~~systems indicated on the Form 6000 either simultaneously or with an effective retirement date~~
14 ~~within one (1) month of the applicant's[member's] effective retirement date with the systems[in~~
15 ~~the Kentucky Employees Retirement System, the County Employees Retirement System, or the~~
16 ~~State Police Retirement System], the applicant[member] shall not be eligible to retire with~~
17 ~~reciprocity[after the member's effective retirement date].~~

18 ~~(4)(a)[(5)(a)] [The member may designate a federal tax withholding preference on the Form~~
19 ~~6000, Notification of Retirement.]~~

20 ~~[(b) If the applicant[member] fails to designate a federal tax withholding preference, the~~
21 ~~agency[retirement systems] shall withhold federal tax based on the default withholding provided~~
22 ~~by the Internal Revenue Service[married status with three (3) exemptions].~~

23 ~~(b)[(e) Once the applicant begins receiving a[A recipient of a monthly] retirement allowance,~~
24 ~~he or she may establish or change his or her federal tax withholding preference through the Self~~

1 Service Web site or by filing~~[submit]~~ a valid Form 6017, Federal Income Tax Withholding
2 Preference for Periodic Payments~~[to establish or change the recipient's federal tax withholding~~
3 ~~preference]~~.

4 ~~[(d) A recipient of a monthly retirement allowance may establish or change the recipient's~~
5 ~~tax withholding preference via Retiree Self Service on the Web site maintained by Kentucky~~
6 ~~Retirement Systems.]~~

7 (5)(a)~~[(6)(a)]~~ The applicant's estate shall be the~~[member may designate a]~~ beneficiary of the
8 \$5,000 death benefit if the applicant fails to:

9 1. Designate a beneficiary of the \$5,000 death benefit; or

10 2. Accurately fill out the \$5,000 Death Benefit Section of the Form 6000, Application for
11 Retirement, designating a single beneficiary~~[Death Benefit on the Form 6000, Notification of~~
12 ~~Retirement]~~.

13 (b) Once the applicant begins receiving a retirement allowance, he or she~~[A retired member]~~
14 ~~may~~~~[file a Form 6030, Death Benefit Designation, to]~~ designate or change the beneficiary of the
15 \$5,000 death benefit through the Self Service Web site or by filing a valid Form 6030, Death
16 Benefit Designation~~[at any time after the retired member begins receiving a monthly retirement~~
17 ~~allowance]~~.

18 ~~[(c) If the member does not designate a beneficiary of the \$5,000 death benefit, the~~
19 ~~member's estate shall be the beneficiary.]~~

20 ~~(d) If the member files a Form 6030, Death Benefit Designation, to change the beneficiary~~
21 ~~of the \$5,000 death benefit that is incomplete or incorrect, the member's beneficiary designation~~
22 ~~on file at the retirement office shall remain in effect.]~~

23 (6)(a)~~[(7)(a)]~~ The applicant~~[member]~~ shall authorize the direct deposit of his or her~~[the~~
24 ~~member's]~~ retirement allowance on the Form 6000, Notification of Retirement.

1 ~~[(b) The member shall attach to the Form 6000, Notification of Retirement:~~

2 ~~1. A voided personalized check for the account to which the retirement allowance is being~~
3 ~~deposited; or~~

4 ~~2. Verification from the financial institution receiving the electronic fund transfer.~~

5 ~~(c) A recipient of a monthly retirement allowance may change the designated financial~~
6 ~~institution or account by filing a Form 6130, Authorization for Deposit of Retirement Payment, at~~
7 ~~the retirement office in Frankfort.~~

8 ~~(d) A recipient of a monthly retirement allowance may establish or change the recipient's~~
9 ~~designated financial institution or account via Retiree Self Service on the Web site maintained~~
10 ~~by Kentucky Retirement Systems.]~~

11 (7)(a)[(e)] If the applicant does not have an account with a financial institution or the
12 applicant's financial institution does not participate in the electronic funds transfer program, the
13 applicant[The member] shall file[submit] a valid Form 6135, Request for Payment by Check,
14 simultaneously with the Form 6000, Notification of Retirement[if the member does not currently
15 have an account with a financial institution or the member's financial institution does not
16 participate in the electronic funds transfer program].

17 (b) Once a member begins receiving a retirement allowance, he or she may change the
18 designated financial institution or account through the Self Service Web site or by filing a valid
19 Form 6130, Authorization for Deposit of Retirement Payment.

20 (8)(a) Only applicants applying for disability retirement shall complete the Member's
21 Statement of Disability section of the Form 6000, Notification of Retirement. These applicants
22 shall also comply with the requirements of 105 KAR 1:210.

23 (b) Applicant who are not applying for disability retirement shall not complete the Member's
24 Statement of Disability section of the Form 6000, Notification of Retirement.

1 (9)(a) The applicant's[member's] current employer shall complete the Employer Certification
2 of Leave Balances and Final Salary section[Section H] of the Form 6000, Notification of
3 Retirement, as provided in 105 KAR 1:140 Section 15. If the employer does not submit a
4 complete Employer Certification of Leave Balances and Final Salary section[Section H] of the
5 Form 6000 no later than 30 days prior to the applicant's[employee's] effective retirement date as
6 indicated on the Form 6000[~~, Notification of Retirement~~], the agency[retirement systems]
7 shall~~only~~ utilize the information reported to the agency by the applicant's[member's] employer
8 and former employers~~[to the retirement systems]~~ in accordance with KRS 61.675 and 78.625,
9 and shall not include~~[any additional]~~ sick leave, compensatory time,~~[or]~~ projected salary,
10 projected service, or unsubstantiated service[increases] in its initial calculations of the
11 applicant's[member's] retirement allowance or eligibility to retire, except as provided in
12 paragraph (b) of this subsection.

13 (b) If the application is for disability retirement, the employer shall comply with the
14 requirements of 105 KAR 1:210.

15 (c) The Employer Certification of Leave Balances and Final Salary section[Section H] of the
16 Form 6000, Notification of Retirement, shall be signed by a person designated by the employer
17 on file at the retirement office.

18 Section 5.[Section 2.] Verification of date of birth.

19 (1)(a) The applicant[member] shall file verification of his or her[provide the retirement
20 systems with a copy of the member's birth certificate or other verification of] date of birth~~[of the~~
21 ~~member]~~ and~~[, if survivorship payment option is selected, a copy of the birth certificate or other]~~
22 verification of the date of birth of the beneficiary named on the applicant's[member's] Form 6000,
23 Notification of Retirement:~~[.]~~

24 1. Prior to the agency processing the application; and

1 2. For disability retirement or retirement at an early retirement date, by the end of day six (6)
2 months following the date the valid Form 6000 was filed, or the Form 6000 shall be invalid.

3 ~~(b)[If the member's or beneficiary's name is no longer the same as the name listed on the~~
4 ~~birth certificate or other verification of date of birth, the systems shall require the member or~~
5 ~~beneficiary to submit a marriage license, court order, or legally binding documentation of the~~
6 ~~name change.]~~

7 ~~[(2)]~~ The agency~~[retirement systems]~~ shall accept one (1) or more of the following as
8 verification~~[proof]~~ of date of birth of the applicant~~[member]~~ or beneficiary:

9 ~~1.[(a)]~~ Age record from~~[of]~~ the Social Security Administration;

10 ~~2.[(b)]~~ Immigration and naturalization service records;

11 ~~3.[(c)]~~ Birth certificate;

12 ~~4.[(d)]~~ Military discharge;

13 ~~5.[(e)]~~ U.S. passport;

14 ~~6.[(f)]~~ Driver's license or state issued identification that requires birth verification~~[issued by~~
15 ~~the Commonwealth of Kentucky]; or~~

16 ~~7.[(g)]~~ Other reliable proof of date of birth that may be used by the courts to verify the
17 person's date of birth.

18 (2) If the applicant's or beneficiary's name is no longer the same as the name listed on the
19 verification of date of birth, the applicant or beneficiary shall file a social security card, driver's
20 license, marriage certificate, court order, passport, or legally binding documentation verifying the
21 name change.

22 Section 6.~~[Section 3.]~~ Additional requirements.

23 (1) Based on the salary reported to the agency and information provided by the applicant's
24 employer, the agency~~[The retirement systems]~~ shall provide an estimate of the

1 applicant's[member's] retirement allowance on the Form 6010, Estimated Retirement Allowance,
2 which shall include:[based on the salary reported to the systems and information provided by
3 the member's employer.]

4 (a)[(2)] The payment options and amounts available to the applicant;

5 (b) A[member shall be printed on the Form 6010, Estimated Retirement Allowance, and
6 provided to the member with a] place to designate the applicant's[member's] choice of payment
7 option;[-]

8 (c)[(3)(a)] A place for the applicant to[The member shall designate a desired payment option
9 and] sign and date; and[the Form 6010, Estimated Retirement Allowance.]

10 (d)[(b)] A place for the spouse or other witness' signature[The member's signature on the
11 Form 6010, Estimated Retirement Allowance, shall be witnessed and the Form 6010, Estimated
12 Retirement Allowance, returned to the retirement office as required by subsection (4)(b) or (5) of
13 this section].

14 (2)(a)1. The applicant shall complete and file a valid Form 6010, Estimated Retirement
15 Allowance:

16 a. For disability retirement, in accordance with 105 KAR 1:210; or

17 b. For retirement at an early retirement date, by the end of day six (6) months following his
18 or her effective retirement date.

19 2. A Form 6010 shall not be valid if it is not completed in its entirety and signed by the
20 applicant and a spouse or other witness.

21 (b)1. If the applicant for retirement at an early retirement date fails to comply with paragraph
22 (2)(a)2. of this subsection, the Form 6000, shall be void.

1 2. The applicant may file a new valid Form 6000 to re-apply for retirement benefits. If the
2 applicant files a new valid Form 6000, he or she shall select a new effective retirement date that
3 shall not be prior to the date the new Form 6000 is filed.

4 (3) If an applicant is approved for disability retirement, he or she shall comply with the
5 requirements of 105 KAR 1:210 prior to receiving the approved disability retirement allowance.

6 (4) If the applicant selects a monthly retirement allowance or a partial lump-sum payment
7 option and is eligible for hospital and medical insurance in accordance with KRS 16.645, 61.702,
8 and 78.5536, he or she shall be provided with information on how to apply for hospital and
9 medical insurance in accordance with 105 KAR 1:411.

10 (5)(a) If the applicant selects an actuarial equivalent refund, lump-sum refund, or partial
11 lump-sum payment option, he or she shall complete and file a valid Form 6025, Direct
12 Rollover/Direct Payment Election Form for a Member, Beneficiary, or Alternate Payee Regarding
13 an Eligible Rollover Distribution, selecting the option for payment.

14 (b) If the applicant intends to have the funds rolled over directly into an IRA or other qualified
15 plan, the applicant shall have the trustee or institution relevant to the IRA or other qualified plan
16 complete the applicable section of the Form 6025 certifying that the rollover will be accepted.

17 Section 7. Voiding the Form 6000.

18 (1) The Form 6000, Notification of Retirement, shall be void if:

19 (a) The Form 6000 is invalid, and the applicant fails to comply with Section 4(2) and Section
20 5 of this administrative regulation;

21 (b) The Form 6000 is withdrawn;

22 (c) The applicant is applying for disability retirement and meets the requirements to void the
23 Form 6000 in accordance with 105 KAR 1:210 Section 20;

1 (d) The applicant is approved for retirement but fails to complete the requirements of Section
2 6 of this administrative regulation;

3 (e) The applicant died while the application is being processed and the beneficiary,
4 representative of the deceased applicant's estate, or trustee fails to complete the requirements
5 of Section 10 of this administrative regulation; or

6 (f) The applicant did not indicate on the Form 6000 that he or she was applying for disability
7 retirement, and the applicant is not eligible for service retirement.

8 (2)(a) If an applicant's Form 6000, Notification of Retirement, is void, the beneficiary or
9 beneficiaries and contingent beneficiary or beneficiaries designated on the most recently filed
10 valid Form 2035, Beneficiary Designation, shall remain in full force and effect, except as provided
11 in paragraph (b) of this subsection.

12 (b) This subsection shall not apply to a retirement account from which the applicant was
13 already receiving a retirement allowance.

14 Section 8. Administration of the Retirement allowance.

15 (1)(a) The agency shall not process a monthly retirement allowance until the applicant has
16 completed and filed all requirements of this administrative regulation.

17 (b) If an applicant is retiring from any other state-administered retirement system with
18 reciprocity, the agency shall hold the retirement allowance payment until the other state-
19 administered retirement system finalizes the applicant's retirement from its retirement system in
20 accordance with KRS 61.680(8) and 78.5542.

21 (2) The agency shall not process an actuarial equivalent refund or lump sum refund until the
22 applicant has filed all requirements of this administrative regulation, and the applicant's employer
23 has submitted proof of the applicant's employment termination, and reported all creditable
24 compensation and accumulated sick leave.

1 ~~(3)(a)[(4)(a) The member shall terminate employment with all employers participating in the~~
2 ~~Kentucky Employees Retirement System, the County Employees Retirement System, and the~~
3 ~~State Police Retirement System no later than the month before the member's effective retirement~~
4 ~~date if the member is retiring pursuant to KRS 61.590(5)(a) or (c).]~~

5 ~~[(b) The agency[retirement office] shall not process the first retirement allowance payment~~
6 ~~earlier than[is] the month of the applicant's[following the month in which the completed Form~~
7 ~~6010, Estimated Retirement Allowance, and all other applicable forms and documents as~~
8 ~~provided in this administrative regulation, have been filed at the retirement office but not before~~
9 ~~the member's] effective retirement date as indicated on the Form 6010, Estimated Retirement~~
10 ~~Allowance.~~

11 ~~[(5) If the member is retiring pursuant to KRS 61.590(5)(c), the member shall return the Form~~
12 ~~6010, Estimated Retirement Allowance, within six (6) months of the member's effective~~
13 ~~retirement date as provided on the member's Form 6000, Notification of Retirement to retain the~~
14 ~~effective date of retirement shown on the form.]~~

15 ~~[(6) If the member fails to return the Form 6010, Estimated Retirement Allowance, within six~~
16 ~~(6) months of the member's effective retirement date, the member's Form 6000, Notification of~~
17 ~~Retirement, shall be void and the member shall be required to submit a new Form 6000,~~
18 ~~Notification of Retirement and select a new effective retirement date. The member shall not~~
19 ~~select an effective retirement date prior to the date the Form 6000, Notification of Retirement is~~
20 ~~submitted.]~~

21 ~~[(7) If a member who is approved for disability retirement benefits fails to return the member's~~
22 ~~Form 6010, Estimated Retirement Allowance within six (6) months of the date the member is~~
23 ~~notified that the member's disability application has been approved, then the member's Form~~
24 ~~6000, Notification of Retirement, and the approval of the member's application for disability~~

1 ~~retirement benefits shall be considered void. The member may file a subsequent Form 6000,~~
2 ~~Notification of Retirement, to re-apply for disability retirement benefits.]~~

3 ~~[(8) If a member's Form 6000, Notification of Retirement, is withdrawn, invalid, or voided,~~
4 ~~the beneficiary or beneficiaries and contingent beneficiary or beneficiaries designated on the last~~
5 ~~Form 2035, Beneficiary Designation, on file at the retirement office shall remain in full force and~~
6 ~~effect.]~~

7 ~~[Section 4.]~~

8 ~~[(4)](b) The agency~~[retirement office]~~ shall~~[not]~~ process the first service~~[a monthly]~~~~

9 ~~retirement allowance payment the month following the month:~~

10 1. Of the applicant's last termination date; and

11 2. All applicable forms and documents as established by this administrative regulation are
12 on file.

13 (c) The agency shall process the disability retirement allowance payment in accordance with
14 105 KAR 1:210.~~[until the member has filed at the retirement office:~~

15 ~~(a) A properly signed, witnessed, and dated Form 6010, Estimated Retirement Allowance;~~

16 ~~(b) A copy of the member's birth verification;~~

17 ~~(c) A copy of the birth verification for the beneficiary if selecting a survivorship option; and~~

18 ~~(d)~~

19 ~~1. A completed Form 6130, Authorization for Deposit of Retirement Payment; or~~

20 ~~2. A completed Form 6135, Request for Payment by Check.~~

21 ~~(2) The retirement office shall not process a lump sum retirement benefit until:~~

22 ~~(a) The member has filed at the retirement office:~~

23 ~~1. A properly signed, witnessed, and dated Form 6010, Estimated Retirement Allowance;~~

24 ~~and~~

1 ~~2. A Form 6025, Direct Rollover/Direct Payment Election Form for a Member or a Spouse~~
2 ~~Beneficiary of an Eligible Rollover Distribution; and~~

3 ~~(b) The member's employer has filed at the retirement office proof of the member's~~
4 ~~employment termination and reported all creditable compensation and accumulated sick leave.]~~

5 Section 9. Subsequent application for Retirement While a Prior Application is Pending.

6 If a valid subsequent application for retirement that complies with Section 4 of this
7 administrative regulation is filed while a prior application is pending:

8 (1) If the subsequent application is filed by 11:59 p.m. Eastern Time on the last day of the
9 month prior to the month of the applicant's initial retirement allowance payment, the subsequent
10 application shall supersede the prior application on file; or

11 (2) If the subsequent application is filed after 11:59 p.m. Eastern Time on the last day of the
12 month prior to the month of the applicant's initial retirement allowance payment, the subsequent
13 application shall not be valid.

14 Section 10. Death during the retirement application process.

15 (1) Except as provided in subsection (2) of this section, if the applicant dies prior to the first
16 day of the month in which the applicant would have received his or her first retirement payment,
17 any benefits payable to a beneficiary or estate shall be determined pursuant to KRS 16.578,
18 61.640, 78.5532, and 105 KAR 1:180.

19 (2) If an applicant for disability retirement dies prior to receiving his or her first retirement
20 payment, eligibility for a disability retirement allowance that may be payable to a beneficiary,
21 surviving spouse, dependent child, or estate shall be determined pursuant to KRS 16.582,
22 61.600, 61.621, 61.665, 78.545, 78.5522, 78.5524, and 105 KAR 1:210.

23 Section 11. Exceptions to changing the beneficiary after retirement.

1 (1) Except as provided in this section, the beneficiary indicated on the Form 6000 shall not
2 be changed on or after the first day of the month in which a recipient receives his or her first
3 retirement allowance payment.

4 (2)(a) In accordance with KRS 61.542(5)(a) and 78.545, a beneficiary may be changed at
5 any time by a recipient receiving a monthly retirement allowance under:

6 1. The basic payment option;

7 2. A period certain option as provided by KRS 61.635(5) to (7) and 78.545; or

8 3. The Social Security adjustment option without survivor rights as provided by KRS
9 61.635(8)(a) and 78.545.

10 (b) To change the beneficiary as provided in this subsection, the recipient shall file a valid
11 Form 6036, Beneficiary Designation Change. The newly designated beneficiary shall be
12 effective the date the valid Form 6036 is on file.

13 (c) The recipient shall not change the payment option selected at retirement.

14 (3)(a) In accordance with KRS 61.542(5)(b) and 78.545, a beneficiary may be changed only
15 once by the end of day 120 calendar days following the date of a recipient's marriage or
16 remarriage.

17 (b) To change the beneficiary as provided in this subsection, the recipient shall file a valid
18 Form 6035, Beneficiary and Payment Option Change, by the end of day 100 calendar days
19 following the date of a recipient's marriage or remarriage that includes:

20 1. Verification of the date of birth of the new beneficiary as provided in Section 5 of this
21 administrative regulation;

22 2. The recipient and new beneficiary's marriage certificate; and

23 3. If a prior spouse was the beneficiary, a divorce decree or death certificate.

1 (c) Once a valid Form 6035 is on file, the agency shall provide the recipient with a Form
2 6050 Payment Option Change Designation. The recipient shall complete and file a valid Form
3 6050 selecting his or her new payment option as established in KRS 61.542(5)(b)2. And 78.545
4 by the end of day 120 calendar days following the date of his or her marriage or remarriage.

5 (d) A change in payment option pursuant to this subsection shall not affect payments to an
6 alternate payee under a Qualified Domestic Relations Order.

7 (e) If the recipient fails to timely complete all requirements of this subsection, the beneficiary
8 previously on file will remain the beneficiary. If no beneficiary was previously on file, the
9 beneficiary shall be the estate.

10 Section 12.[Section 5.] Incorporation by Reference.

11 (1) The following material is incorporated by reference:

12 (a) Form 2035, "Beneficiary Designation", December 2024[Form 6000, "Notification of
13 Retirement", May 2019];

14 (b) Form 6010, "Estimated Retirement Allowance", April 2024[May 2015];

15 (c) Form 6017, "Federal Income Tax Withholding Preference for Periodic Payments",
16 January 2024[Form 6130, "Authorization for Deposit of Retirement Payment", July 2015];

17 (d) Form 6025, "Direct Rollover/Direct Payment Election Form for a Member, Beneficiary, or
18 Alternate Payee Regarding an Eligible Rollover Distribution ", June 2023[Form 6017, "Federal
19 Income Tax Withholding Preference for Periodic Payments", May 2018];

20 (e) Form 6030, "Death Benefit Designation", November 2024[May 2015];

21 (f) Form 6035, "Beneficiary and Payment Option Change", April 2024[Form 6135, "Request
22 for Payment by Check", July 2015];

23 (g) Form 6036, "Beneficiary Designation Change", April 2024[Form 2035, "Beneficiary
24 Designation", May 2015];[and]

1 (h) Form 6050 "Estimated Retirement Allowance", April 2022;
2 (i) Form 6130, "Authorization for Deposit of Retirement Payment", November 2024; and
3 (j) Form 6135, "Request for Payment by Check", April 2024~~[Form 6025, "Direct~~
4 ~~Rollover/Direct Payment Election Form for a Member or a Spouse Beneficiary of an Eligible~~
5 ~~Rollover Distribution", May 2015].~~

6 (2) This material may be inspected, copied, or obtained, subject to applicable copyright law,
7 at the Kentucky Public Pensions Authority~~[Retirement Systems]~~, 1260 Louisville Road,
8 Frankfort, Kentucky 40601, Monday through Friday, 8 a.m. to 4:30 p.m. This material is also
9 available on the agency's Web site at <https://kyret.ky.gov>.

APPROVED:

RYAN BARROW,
EXECUTIVE DIRECTOR
KENTUCKY PUBLIC PENSIONS AUTHORITY

DATE

PUBLIC HEARING AND PUBLIC COMMENT PERIOD: A public hearing to allow for public comment on this administrative regulation shall be held on Wednesday, June 25, 2025 at 10:00 a.m. Eastern Time at the Kentucky Public Pensions Authority (KPPA), 1270 Louisville Road, Frankfort, Kentucky 40601. Individuals interested in presenting a public comment at this hearing shall notify this agency in writing no later than five workdays prior to the hearing of their intent to attend. If no notification of intent to attend the hearing was received by that date, the hearing may be cancelled. A transcript of the public hearing will not be made unless a written request for a transcript is made.

If you do not wish to be heard at the public hearing, you may submit written comments on the proposed administrative regulation. Written comments shall be accepted until June 30, 2025. Send written notification of intent to be heard at the public hearing or written comments on the proposed administrative regulation to the contact person.

KPPA shall file a response with the Regulations Compiler to any public comments received, whether at the public comment hearing or in writing, via a Statement of Consideration no later than the 15th day of the month following the end of the public comment period, or upon filing a written request for extension, no later than the 15th day of the second month following the end of the public comment period.

CONTACT PERSON: Nathan Goodrich, Staff Attorney Supervisor, Kentucky Public Pensions Authority, 1260 Louisville Road, Frankfort, KY 40601, email Legal.Non-Advocacy@kyret.ky.gov, telephone (502) 696-8800 ext. 8570, facsimile (502) 696-8615.

REGULATORY IMPACT ANALYSIS AND TIERING STATEMENT

Regulation number: 105 KAR 1:200
Contact person: Nathan Goodrich
Phone number: 502-696-8800 ext. 8570
Email: Legal.Non-Advocacy@kyret.ky.gov

(1) Provide a brief summary of:

(a) What this administrative regulation does: This administrative regulation establishes the procedures and forms required to apply for and receive retirement benefits.

(b) The necessity of this administrative regulation: This administrative regulation is necessary to establish the procedures and forms required to apply for and receive retirement benefits.

(c) How this administrative regulation conforms to the content of the authorizing statutes: KRS 61.505(1)(g) authorizes the Kentucky Public Pensions Authority to promulgate administrative regulations on behalf of the Kentucky Retirement Systems and the County Employees Retirement System that are consistent with, and are necessary or proper in order to carry out the provisions of KRS 16.505 to 16.652, 61.505, 61.510 to 61.705, and 78.510 to 78.852. KRS 61.590(1) and 78.545 require that all forms and information required by the board are on file to receive retirement benefits.

(d) How this administrative regulation currently assists or will assist in the effective administration of the statutes: This administrative regulation assists with the effective administration of the statutes by establishing the procedures and forms required to apply for and receive retirement benefits.

(2) If this is an amendment to an existing administrative regulation, provide a brief summary of:

(a) How the amendment will change this existing administrative regulation: This amendment adds details to the procedures and requirements for applying for service retirement and disability retirement.

(b) The necessity of the amendment to this administrative regulation: This amendment is necessary in order to add requirement and procedures not previously found in the administrative regulation.

(c) How the amendment conforms to the content of the authorizing statutes: KRS 61.505(1)(g) authorizes the Kentucky Public Pensions Authority to promulgate administrative regulations on behalf of the Kentucky Retirement Systems and the County Employees Retirement System that are consistent with, and are necessary or proper in order to carry out the provisions of KRS 16.505 to 16.652, 61.505, 61.510 to 61.705, and 78.510 to 78.852. KRS 61.590(1) and 78.545 require that all forms and information required by the board are on file to receive retirement benefits.

(d) How the amendment will assist in the effective administration of the statutes: This amendment will assist with the effective administration of the statutes by detailing the procedures and forms required to apply for and receive retirement benefits.

(3) List the type and number of individuals, businesses, organizations, or state and local governments affected by this administrative regulation: This administrative regulation will affect approximately 420,609 participants in the Kentucky Employees Retirement System (KERS),

the State Police Retirement System (SPRS), and the County Employees Retirement System (CERS). This administrative regulation will affect approximately 1,453 employers that participate in KERS, SPRS, and CERS. This administration will also affect the Kentucky Public Pensions Authority.

(4) Provide an analysis of how the entities identified in question (3) will be impacted by either the implementation of this administrative regulation, if new, or by the change, if it is an amendment, including:

(a) List the actions that each of the regulated entities identified in question (3) will have to take to comply with this administrative regulation or amendment: Regulated entities will be minimally impacted by these changes as this administrative regulation is already being administered as written.

(b) In complying with this administrative regulation or amendment, how much will it cost each of the entities identified in question (3): The cost of compliance with this administrative regulation should be negligible, as this administrative regulation is already being administered as written.

(c) As a result of compliance, what benefits will accrue to the entities identified in question (3): The benefits should be negligible, as this administrative regulation is already being administered as written.

(5) Provide an estimate of how much it will cost to implement this administrative regulation:

(a) Initially: The cost associated with the implementation of this amendment should be negligible.

(b) On a continuing basis: The continuing cost associated with this amendment should be negligible.

(6) What is the source of the funding to be used for the implementation and enforcement of this administrative regulation: Administrative expenses of the Kentucky Public Pensions Authority are paid from the Retirement Allowance Account (trust and agency funds).

(7) Provide an assessment of whether an increase in fees or funding will be necessary to implement this administrative regulation, if new, or by the change if it is an amendment: There is no increase in fees or funding required.

(8) State whether or not this administrative regulation establishes any fees or directly or indirectly increases any fees: This administrative regulation does not establish any fees or directly or indirectly increase any fees.

(9) TIERING: Is tiering applied? (Explain why or why not) Tiering is not applied. All participants and entities are subject to the same processes and procedures.

FISCAL IMPACT STATEMENT

Regulation number: 105 KAR 1:200
Contact person: Nathan Goodrich
Phone number: 502-696-8800 ext. 8570
Email: Legal.Non-Advocacy@kyret.ky.gov

(1) Identify each state statute, federal statute, or federal regulation that requires or authorizes the action taken by the administrative regulation. KRS 61.505

(2) Identify the promulgating agency and any other affected state units, parts, or divisions: The promulgating agency for this administrative regulation is the Kentucky Public Pensions Authority (KPPA). This administrative regulation will affect the KPPA, and approximately 349 state government employers that participate in the Kentucky Employees Retirement System (KERS) and 872 employers that participate in the State Police Retirement System (SPRS).

(a) Estimate the following for the first year:

Expenditures: None.

Revenues: None.

Cost Savings: None.

(b) How will expenditures, revenues, or cost savings differ in subsequent years? There should be no expenditures, revenues, or cost saving for this administrative regulation in subsequent years because this administrative regulation is being administered as written.

(3) Identify affected local entities (for example: cities, counties, fire departments, school districts): The County Employees Retirement System (CERS) and 1,120 county and local employers that participate in CERS.

(a) Estimate the following for the first year:

Expenditures: None.

Revenues: None.

Cost Savings: None.

(b) How will expenditures, revenues, or cost savings differ in subsequent years? There should be no expenditures, revenues, or cost saving for this administrative regulation in subsequent years because this administrative regulation is being administered as written.

(4) Identify additional regulated entities not listed in questions (2) or (3): None.

(a) Estimate the following for the first year:

Expenditures: N/A

Revenues: N/A

Cost Savings: N/A

(b) How will expenditures, revenues, or cost savings differ in subsequent years? N/A

(5) Provide a narrative to explain the:

(a) Fiscal impact of this administrative regulation: The fiscal impact of this administrative regulation should be negligible because this administrative regulation is already being administered as written.

(b) Methodology and resources used to determine the fiscal impact: This administrative regulation is already being administered as written.

(6) Explain:

(a) Whether this administrative regulation will have an overall negative or adverse major economic impact to the entities identified in questions (2) - (4). (\$500,000 or more, in aggregate). This administrative regulation will not have a major economic impact because this administrative regulation is already being administered as written.

(b) The methodology and resources used to reach this conclusion: This administrative regulation is already being administered as written.

SUMMARY OF MATERIAL INCORPORATED BY REFERENCE

Form 2035, Beneficiary Designation, is a two (2) page form that members can complete to designate a beneficiary for his or her retirement account prior to retirement.

Form 6010, Estimated Retirement Allowance, is a six (6) page form that members complete to elect his or her payment option for their retirement benefits.

Form 6017, Federal Income Tax Withholding Preference for Periodic Payments, is a three (3) page form that members use to establish or change his or her federal tax withholding preference for their retirement allowance payment.

Form 6025, Direct Rollover/Direct Payment Election Form for a Member, Beneficiary, or Alternate Payee Regarding an Eligible Rollover Distribution, is a six (6) page form that

Form 6030, Death Benefit Designation, is a one (1) page forms that members can complete to designate the beneficiary of the \$5000 death benefit.

Form 6035, Beneficiary and Payment Option Change, is a one (1) page form that members can complete to change their beneficiary designation or payment option after retirement if they meet specific criteria.

Form 6036, Beneficiary Designation Change, is a one (1) page form that members can complete to change their beneficiary designation after retirement if they meet specific criteria.

Form 6050, Estimated Retirement Allowance,

Form 6130, Authorization for Deposit of Retirement Payment, is a two (2) page form that members can complete to authorize direct deposit to his or her financial institution.

Form 6135, Request for Payment by Check, is a one (1) page form that members can complete to request his or her retirement benefits be received via check when they don't have a financial institution, or their financial institution does not participate in the Electronic Funds Transfer program.



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Print Form

Form 2035
 Revised 12/2024

Beneficiary Designation

Member Information Please provide your Member ID or Social Security Number in the Member ID box below.

Member Name:	Phone (select type) <input type="checkbox"/> Mobile <input type="checkbox"/> Home <input type="checkbox"/> Work	Member ID or SSN:
KPPA will update contact information for your retirement account based on the details provided below.		
Address:	City:	State: Zip Code:
Member's Date of Birth:	Sex:	Personal Email:

Notice: This form is not valid unless it is completed correctly and received by the retirement office prior to the member's death.

The member and a witness must sign this form or it will not be accepted. You may name one or more individuals, your estate, or a trust as principal or contingent beneficiary of your retirement account. If you wish to name more than four individuals as principal or contingent beneficiaries, please contact our office. Your beneficiary designation may be changed at any time prior to retirement by filing a new Form 2035.

Principal Beneficiary Section: Please select one of the beneficiary types below by checking the appropriate box. The principal beneficiary will receive benefits in the event of your death.

Person

You cannot name yourself as principal beneficiary. You also cannot name the same person as both principal and contingent beneficiary. If you name a single individual as beneficiary, that individual may be eligible for a lifetime benefit upon your death, depending on your total service credit. If you name multiple individuals, your estate or a trust, no lifetime benefit is available. If you name more than one individual as principal beneficiary, you may indicate the percentage each beneficiary is to receive. Percentages for the principal beneficiary section should total but not exceed 100%. If the percentages do not total 100%, the percentages will be adjusted proportionally to equal 100%. If you do not indicate percentages, disbursement of payment will be divided equally among living principal beneficiaries, or if all principal beneficiaries have died, among all living contingent beneficiaries, as provided in KRS 61.542 and 78.545.

1 Name: _____ %: _____	2 Name: _____ %: _____
Social Security Number: _____ Sex: _____	Social Security Number: _____ Sex: _____
Date of Birth: _____ Relationship: _____	Date of Birth: _____ Relationship: _____
Address: _____	Address: _____
City: _____ State: _____ Zip Code: _____	City: _____ State: _____ Zip Code: _____
3 Name: _____ %: _____	4 Name: _____ %: _____
Social Security Number: _____ Sex: _____	Social Security Number: _____ Sex: _____
Date of Birth: _____ Relationship: _____	Date of Birth: _____ Relationship: _____
Address: _____	Address: _____
City: _____ State: _____ Zip Code: _____	City: _____ State: _____ Zip Code: _____

My Estate

If you name your estate as a principal beneficiary, you cannot name a contingent beneficiary. No additional information required.

Living Trust

The following information is required to designate a living trust. You must write the name of the trust as it appears in the trust document and submit a copy of the trust with this form. A charitable organization or a religious charity cannot be named as beneficiary unless it is a trust.

Name of Trust:	Trust Tax ID:	Date of Trust:
Trustee or Successor Trustee Contact Information:		
Name:	<input type="checkbox"/> Mobile <input type="checkbox"/> Home <input type="checkbox"/> Work	
Address:	City:	State: Zip Code:

Testamentary Trust

A testamentary trust is established by the member's will and takes effect following the member's death. No additional information required.

Contingent Beneficiary Section: Please select one of the beneficiary types below by checking the appropriate box. The contingent beneficiary will receive benefits in the event of your death only if all of the named principal beneficiaries are deceased. If you named your estate as the principal beneficiary, you cannot name a contingent beneficiary.

Person

You cannot name yourself as contingent beneficiary. You also cannot name the same person as both principal and contingent beneficiary. If you name more than one individual as contingent beneficiary you may indicate the percentage each beneficiary is to receive. Percentages for the contingent beneficiary section should total but not exceed 100%. If you do not indicate percentages, disbursement of payment will be divided equally among living principal beneficiaries, or if all principal beneficiaries have died, among all living contingent beneficiaries, as provided in KRS 61.542 and 78.545.

<p>1 Name: _____ %: _____</p> <p>Social Security Number: _____ Sex: _____</p> <p>Date of Birth: _____ Relationship: _____</p> <p>Address: _____</p> <p>City: _____ State: _____ Zip Code: _____</p>	<p>2 Name: _____ %: _____</p> <p>Social Security Number: _____ Sex: _____</p> <p>Date of Birth: _____ Relationship: _____</p> <p>Address: _____</p> <p>City: _____ State: _____ Zip Code: _____</p>
<p>3 Name: _____ %: _____</p> <p>Social Security Number: _____ Sex: _____</p> <p>Date of Birth: _____ Relationship: _____</p> <p>Address: _____</p> <p>City: _____ State: _____ Zip Code: _____</p>	<p>4 Name: _____ %: _____</p> <p>Social Security Number: _____ Sex: _____</p> <p>Date of Birth: _____ Relationship: _____</p> <p>Address: _____</p> <p>City: _____ State: _____ Zip Code: _____</p>

My Estate

No additional information required.


Living Trust

The following information is required to designate a living trust. You must write the name of the trust as it appears in the trust document and submit a copy of the trust with this form. A charitable organization or a religious charity cannot be named as beneficiary unless it is a trust.

Name of Trust:		Trust Tax ID:	Date of Trust:
Trustee or Successor Trustee Contact Information:			
Name:		Phone (select type) <input type="checkbox"/> Mobile <input type="checkbox"/> Home <input type="checkbox"/> Work	
Trustee Address:	City:	State:	Zip Code:

Testamentary Trust

A testamentary trust is established by the member's will and takes effect following the member's death. No additional information required.



This form is not valid unless signed by the member and witnessed. Please ensure that you have only checked one beneficiary type box in the principal beneficiary section and one beneficiary type box in the contingent beneficiary section. If you select more than one beneficiary type in either section, this form will be considered invalid. Please initial all corrections you have made to the form. Failure to initial changes may cause the form to be invalid.

I hereby certify that the information completed on this form is true and accurate. I acknowledge that I have full understanding that any person who provides a false statement, report, or representation to a governmental entity such as KPPA is subject to penalty of perjury in accordance with KRS 523.010, et seq.

Your Signature:	Member ID:
Witness Signature: (REQUIRED)	Date:



KENTUCKY PUBLIC PENSIONS AUTHORITY

1260 Louisville Road • Frankfort, KY 40601
 Phone: (502) 696-8800 • Fax: (502) 696-8822 • kyret.ky.gov

Form 6010

FORM 6010 ESTIMATED RETIREMENT ALLOWANCE

Retirement Plan: _____ Retirement Date: _____ Retirement Type: _____
 Member: _____ Beneficiary: _____
 Member Date of Birth: _____ Beneficiary Date of Birth: _____

Please Select ONE payment option by checking one box below	Payment to member while living	Payment to beneficiary after member's death
<input type="checkbox"/> Basic/Annuity	\$ _____	\$0.00
<input type="checkbox"/> Life with 10 Years Certain	\$ _____	\$ _____ or \$0.00
<input type="checkbox"/> Life with 15 Years Certain	\$ _____	\$ _____ or \$0.00
<input type="checkbox"/> Life with 20 Years Certain	\$ _____	\$ _____ or \$0.00
<input type="checkbox"/> Survivorship 100%	\$ _____	\$ _____
<input type="checkbox"/> Survivorship 66 2/3%	\$ _____	\$ _____
<input type="checkbox"/> Survivorship 50%	\$ _____	\$ _____
<input type="checkbox"/> Pop-Up	\$ _____	\$ _____
<input type="checkbox"/> Life with 10 Years Certain	\$ _____	\$ _____ or \$0.00

PARTIAL LUMP SUM WITHOUT SURVIVOR RIGHTS (*See Note)

One Time Payment = \$ _____ PLUS \$ _____ \$0.00

PARTIAL LUMP SUM WITH SURVIVOR RIGHTS (*See Note)

One Time Payment = \$ _____ PLUS \$ _____ \$ _____

SOCIAL SECURITY ADJUSTMENT OPTION (*See Note)

- Without Survivor Rights Until Age 62 \$ _____ Age 62 and After \$ _____
- With Survivor Rights Until Age 62 \$ _____ Age 62 and After \$ _____

- I reject all monthly payment options and request an ACTUARIAL refund of approximately \$ _____. I am also forfeiting any health insurance and death benefits provided by the Kentucky Public Pensions Authority. *See Note
- I reject all monthly payment options and request a LUMP SUM refund of approximately \$ _____. I am also forfeiting any health insurance and death benefits provided by the Kentucky Public Pensions Authority. *See Note

* NOTE: If you select the Partial Lump Sum or Refund Option, you must also complete and return the enclosed Form 6025, Direct Rollover/Direct Payment Election Form. The Form 6025 is located in the Special Tax Notice.

(*QDRO*)

I understand that the amounts listed above have not been reduced by the amount that is payable to the alternate payee as directed by the Qualified Domestic Relations Order currently in effect on my retirement account. I understand that if I choose a monthly payment option the alternate payee will receive \$ _____ of the BASIC payment option listed above. If I choose a PLSO option, the alternate payee will receive \$ _____ of the one-time lump sum payment and \$ _____ of the correlating Without Survivor Rights monthly payment. If I choose an actuarial refund or lump sum the alternate payee will receive \$ _____ of that payment amount.

Certification

I certify that I have selected the option of my choice. I understand that after the first day of the month in which I receive my first retirement check, I will not have the right to change my payment option or beneficiary except under limited circumstances as outlined in KRS 61.542.

Signature of Recipient: _____ Date: _____
 Signature of Spouse _____ Date: _____
 OR Signature of Witness _____ Date: _____



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FORM 6010 - CB ESTIMATED RETIREMENT ALLOWANCE

Retirement Plan: _____ Retirement Date: _____ Retirement Type: _____
Beneficiary: _____ Member: _____
Beneficiary Date of Birth: _____ Member ID: _____
Beneficiary Address: _____

The payment options available to the Trust are listed below.

Please select ONE payment option by checking **Payment to Trust**
one box below.

I reject all monthly payment options and request a(n) LUMP SUM refund of approximately \$_____. *See Note

Certification

I certify that I have selected the option of my choice. I understand that after the first day of the month in which I receive my first retirement check, I will not have the right to change my payment option except under limited circumstances as outlined in KRS 61.542.

Signature of Trustee(s): _____ Date: _____

Witnessed by: _____ Date: _____

Signature of Co-Trustee(s)
(if applicable): _____ Date: _____

Witnessed by: _____ Date: _____



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FORM 6010 - ESTIMATED RETIREMENT ALLOWANCE

Retirement Plan: _____ Retirement Date: _____ Retirement Type: _____
Beneficiary: _____ Member: _____
Beneficiary Date of Birth: _____ Member ID: _____
Beneficiary Address: _____

The payment options available to the Estate are listed below.

Please select **ONE** payment option by checking one box below. Payment To Estate

LUMP SUM REFUND

One Time Payment = \$ _____

* NOTE: If you select the Refund Option, you must also complete and return the enclosed Form 6016, Federal Income Tax Withholding Preference for Non-Periodic Payments to Estates.

Certification

I certify that I have selected the option of my choice. I understand that after the first day of the month in which I receive my first retirement check, I will not have the right to change my payment option except under limited circumstances as outlined in KRS 61.542.

Signature of Executor/Administrator: _____ Date: _____

Witnessed by: _____ Date: _____

Signature of Co-Executor /
Co-Administrator
(if applicable): _____ Date: _____

Witnessed by: _____ Date: _____



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FORM 6010 - ESTIMATED RETIREMENT ALLOWANCE

Retirement Plan: _____

Retirement Date: _____

Retirement Type: _____

Member Information

MEMBER NAME _____ Member ID: _____

This account has multiple beneficiaries.

Beneficiary Information

Percentage of the Benefit Listed Below

BENE NAME 1 _____%

ADDRESS LINE 1 _____

ADDRESS LINE 2, ZIP _____

BENE NAME 2 _____%

ADDRESS LINE 1 _____

ADDRESS LINE 2, ZIP _____

BENE NAME 3 _____%

ADDRESS LINE 1 _____

ADDRESS LINE 2, ZIP _____

The payment options available to beneficiaries of this account are listed below. Please note that the total payment amount is provided for each payment option. The percentages shown above reflect the percentage of the total payment each beneficiary will receive. All beneficiaries must select the same payment option and sign the same Form 6010 (see signature section below).

Please select ONE payment option by checking one box below. Payment to Beneficiary

- 60 Months Certain (See Note*) \$_____ per month for only 60 months
- 120 Months Certain (See Note*) \$_____ per month for only 120 months
- We reject all monthly payment options and request a(n) LUMP SUM refund of approximately \$_____. We are also forfeiting any health insurance provided by the Kentucky Public Pensions Authority. **See Note

*NOTE: By selecting this option, I will forfeit health insurance benefits when my monthly payments end.

**NOTE: If the actuarial refund, lump sum refund, or 60 months certain option is selected, each beneficiary must complete and return a Form 6025, Direct Rollover/Direct Payment Election Form. The Form 6025 is located in the Special Tax Notice.

Certification

I certify that I have selected the option of my choice. I understand that after the first day of the month in which I receive my first retirement check, I will not have the right to change my payment option except under limited circumstances as outlined in KRS 61.542.

Signature of Recipient:	_____	Date:	_____
Signature of Witness	_____	Date:	_____
Signature of Recipient:	_____	Date:	_____
Signature of Witness	_____	Date:	_____
Signature of Recipient:	_____	Date:	_____
Signature of Witness	_____	Date:	_____



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FORM 6010 - ESTIMATED RETIREMENT ALLOWANCE

Retirement Plan: _____ Retirement Date: _____ Retirement Type: _____

Beneficiary: _____ Member: _____
Beneficiary Date of Birth: _____ Member ID: _____
Beneficiary Address: _____

Please select ONE payment option by checking one box below.

Payment to Beneficiary

- Life Annuity \$ _____ per month for your lifetime
- 60 Months Certain (*See Note) \$ _____ per month for only 60 months
- 120 Months Certain (*See Note) \$ _____ per month for only 120 months
- I reject all monthly payment options and request a(n) ACTUARIAL refund of approximately \$ _____. I am also forfeiting any health insurance provided by the Kentucky Public Pensions Authority. **See Note

* NOTE: By selecting this option, I will forfeit health insurance benefits when my monthly payments end.

**NOTE: If you select the actuarial refund, lump sum refund or 60 months certain you must also complete and return the enclosed Form 6025, Direct Rollover/Direct Payment Election Form. The Form 6025 is located in the Special Tax Notice.

Certification

I certify that I have selected the option of my choice. I understand that after the first day of the month in which I receive my first retirement check, I will not have the right to change my payment option except under limited circumstances as outlined in KRS 61.542.

Signature of Recipient: _____ Date: _____

Signature of Witness _____ Date: _____



KENTUCKY PUBLIC PENSIONS AUTHORITY

1260 Louisville Road • Frankfort, KY 40601
Phone: (502) 696-8800 • Fax: (502) 696-8822 • kyret.ky.gov

FORM 6010 - ESTIMATED RETIREMENT ALLOWANCE

Retirement Plan: _____ Retirement Date: _____ Retirement Type: _____
Beneficiary: _____ Member: _____
Beneficiary Date of Birth: _____ Member ID: _____
Beneficiary Address: _____

Please select ONE payment option by checking one box below.

Payment To Beneficiary

LUMP SUM REFUND OF MEMBER'S ACCUMULATED ACCOUNT BALANCE (*See Note)

One Time Payment = \$ _____

*NOTE: If you select the actuarial refund or lump sum refund you must also complete and return the enclosed Form 6025, Direct Rollover/Direct Payment Election Form. The Form 6025 is located in the Special Tax Notice.

Certification

I certify that I have selected the option of my choice. I understand that after the first day of the month in which I receive my first retirement check, I will not have the right to change my payment option except under limited circumstances as outlined in KRS 61.542.

Signature of Recipient: _____ Date: _____
Signature of Spouse _____ Date: _____
OR Signature of Witness _____ Date: _____



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Form 6017
 Revised 01/2024

Form **W-4P**

Department of the Treasury
 Internal Revenue Service

**Withholding Certificate for
 Periodic Pension or Annuity Payments**

Give Form W-4P to the payer of your pension or annuity payments.

OMB No. 1545-0074

2024

(a) First name and middle initial _____ Last name _____ (b) Social security number _____

KPPA will update contact information for your retirement account based on the details provided below.

**Step 1:
 Enter
 Personal
 Information**

Address _____ Email _____

City or town, state, and ZIP code _____

- (c) **Single or Married filing separately**
 Married filing jointly or Qualifying surviving spouse
 Head of household (Check only if you're unmarried and pay more than half the costs of keeping up a home for yourself and a qualifying individual.)

Complete Steps 2–4 ONLY if they apply to you; otherwise, skip to Step 5. See pages 2 and 3 for more information on each step, when to use the estimator at www.irs.gov/W4App, and how to elect to have no federal income tax withheld (if permitted).

**Step 2:
 Income
 From a Job
 and/or
 Multiple
 Pensions/
 Annuities
 (Including a
 Spouse's
 Job/
 Pension/
 Annuity)**

Complete this step if you (1) have income from a job or more than one pension/annuity, or (2) are married filing jointly and your spouse receives income from a job or a pension/annuity. **See page 2 for examples on how to complete Step 2.**

Do **only one** of the following.

- (a) Use the estimator at www.irs.gov/W4App for most accurate withholding for this step (and Steps 3–4). If you or your spouse have self-employment income, use this option; or
 (b) Complete the items below.
 (i) If you (and/or your spouse) have one or more jobs, then enter the total taxable annual pay from all jobs, plus any income entered on Form W-4, Step 4(a), for the jobs less the deductions entered on Form W-4, Step 4(b), for the jobs. Otherwise, enter "0-0" \$ _____
 (ii) If you (and/or your spouse) have any other pensions/annuities that pay less annually than this one, then enter the total annual taxable payments from all lower-paying pensions/annuities. Otherwise enter "0-0" \$ _____
 (iii) Add the amounts from items (i) and (ii) and enter the **total** here \$ _____

TIP: To be accurate, submit a new Form W-4P for all other pensions/annuities if you haven't updated your withholding since 2021 or this is a new pension/annuity that pays less than the other(s). Submit a new Form W-4 for your job(s) if you have not updated your withholding since 2019.

Complete Steps 3–4(b) on this form only if (b)(i) is blank and this pension/annuity pays the most annually. Otherwise, do not complete Steps 3–4(b) on this form.

Step 3: Claim Dependent and Other Credits	If your total income will be \$200,000 or less (\$400,000 or less if married filing jointly):		3	\$
	Multiply the number of qualifying children under age 17 by \$2,000	\$		
	Multiply the number of other dependents by \$500	\$		
	Add other credits, such as foreign tax credit and education tax credits	\$		
	Add the amounts for qualifying children, other dependents, and other credits and enter the total here			

Step 4: (optional): Other Adjustments	(a) Other income (not from jobs or pension/annuity payments). If you want tax withheld on other income you expect this year that won't have withholding, enter the amount of other income here. This may include interest, taxable social security, and dividends	4(a)	\$
	(b) Deductions. If you expect to claim deductions other than the basic standard deduction and want to reduce your withholding, use the Deductions Worksheet on page 3 and enter the result here.	4(b)	\$
	(c) Extra withholding. Enter any additional tax you want withheld from each payment	4(c)	\$

**Step 5:
 Sign
 Here**
 Your signature: _____ Date: _____
 Member Name: _____ Member ID: _____

General Instructions

Section references are to the Internal Revenue Code.

Future developments. For the latest information about any future developments related to Form W-4P, such as legislation enacted after it was published, go to www.irs.gov/FormW4P.

Purpose of form. Complete Form W-4P to have payers withhold the correct amount of federal income tax from your periodic pension, annuity (including commercial annuities), profit-sharing and stock bonus plan, or IRA payments. Federal income tax withholding applies to the taxable part of these payments. Periodic payments are made in installments at regular intervals (for example, annually, quarterly, or monthly) over a period of more than 1 year. Don't use Form W-4P for a nonperiodic payment (note that distributions from an IRA that are payable on demand are treated as nonperiodic payments) or an eligible rollover distribution (including a lump-sum pension payment). Instead, use Form W-4R, Withholding Certificate for Nonperiodic Payments and Eligible Rollover Distributions, for these payments/distributions. For more information on withholding, see Pub. 505, Tax Withholding and Estimated Tax.

Choosing not to have income tax withheld. You can choose not to have federal income tax withheld from your payments by writing "No Withholding" on Form W-4P in the space below Step 4(c). Then, complete Steps 1a, 1b, and 5. Generally, if you are a U.S. citizen or a resident alien, you are not permitted to elect not to have federal income tax withheld on payments to be delivered outside the United States and its territories.

Caution: If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. If your tax situation changes, or you chose not to have federal income tax withheld and you now want withholding, you should submit a new Form W-4P.

When to use the estimator. Consider using the estimator at www.irs.gov/W4App if you:

1. Have social security, dividend, capital gain, or business income, or are subject to the Additional Medicare Tax or Net Investment Income Tax; or
2. Receive these payments or pension and annuity payments for only part of the year.

Self-employment. Generally, you will owe both income and self-employment taxes on any self-employment income you (or you and your spouse) receive. If you do not have a job and want to pay these taxes through withholding from your payments, use the estimator at www.irs.gov/W4App to figure the amount to have withheld.

Payments to nonresident aliens and foreign estates. Do not use Form W-4P. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

Tax relief for victims of terrorist attacks. If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, write "No Withholding" in the space below Step 4(c). See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

Specific Instructions

Step 1(c). Check your anticipated filing status. This will determine the standard deduction and tax rates used to compute your withholding.

Step 2. Use this step if you have at least one of the following: income from a job, income from more than one pension/annuity, and/or a spouse (if married filing jointly) that receives income from a job/pension/annuity. The following examples will assist you in completing Step 2(b).

Example 1. Bob, a single filer, is completing Form W-4P for a pension that pays \$50,000 a year. Bob also has a job that pays \$25,000 a year. Bob has no other pensions or annuities. Bob will enter \$25,000 in Step 2(b)(i) and in Step 2(b)(iii).

If Bob also has \$1,000 of interest income, which he entered on Form W-4, Step 4(a), then he will instead enter \$26,000 in Step 2(b)(i) and in Step 2(b)(iii). He will make no entries in Step 4(a) on this Form W-4P.

Example 2. Carol, a single filer, is completing Form W-4P for a pension that pays \$50,000 a year. Carol does not have a job, but she also receives another pension for \$25,000 a year (which pays less annually than the \$50,000 pension). Carol will enter \$25,000 in Step 2(b)(ii) and in Step 2(b)(iii).

If Carol also has \$1,000 of interest income, then she will enter \$1,000 in Step 4(a) of this Form W-4P.

Example 3. Don, a single filer, is completing Form W-4P for a pension that pays \$50,000 a year. Don does not have a job, but he receives another pension for \$75,000 a year (which pays more annually than the \$50,000 pension). Don will not enter any amounts in Step 2.

If Don also has \$1,000 of interest income, he won't enter that amount on this Form W-4P because he entered the \$1,000 on the Form W-4P for the higher paying \$75,000 pension.

Example 4. Ann, a single filer, is completing Form W-4P for a pension that pays \$50,000 a year. Ann also has a job that pays \$25,000 a year and another pension that pays \$20,000 a year. Ann will enter \$25,000 in Step 2(b)(i), \$20,000 in Step 2(b)(ii), and \$45,000 in Step 2(b)(iii).

If Ann also has \$1,000 of interest income, which she entered on Form W-4, Step 4(a), she will instead enter \$26,000 in Step 2(b)(i), leave Step 2(b)(ii) unchanged, and enter \$46,000 in Step 2(b)(iii). She will make no entries in Step 4(a) of this Form W-4P.

If you are married filing jointly, the entries described above do not change if your spouse is the one who has the job or the other pension/annuity instead of you.



Multiple sources of pensions/annuities or jobs. If you (or if married filing jointly, you and/or your spouse) have a job(s), do NOT complete Steps 3 through 4(b) on Form W-4P. Instead, complete Steps 3 through 4(b) on the Form W-4 for the job. If you (or if married filing jointly, you and your spouse) do not have a job, complete Steps 3 through 4(b) on Form W-4P for only the pension/annuity that pays the most annually. Leave those steps blank for the other pensions/annuities.

Step 3. This step provides instructions for determining the amount of the child tax credit and the credit for other dependents that you may be able to claim when you file your tax return. To qualify for the child tax credit, the child must be under age 17 as of December 31, must be your dependent who generally lives with you for more than half the year, and must have the required social security number. You may be able to claim a credit for other dependents for whom a child tax credit can't be claimed, such as an older child or a qualifying relative. For additional eligibility requirements for these credits, see Pub. 501, Dependents, Standard Deduction, and Filing Information. You can also include **other tax credits** for which you are eligible in this step, such as the foreign tax credit and the education tax credits. Including these credits will increase your payments and reduce the amount of any refund you may receive when you file your tax return.

Specific Instructions (continued)

Step 4 (optional).

Step 4(a). Enter in this step the total of your other estimated income for the year, if any. You shouldn't include amounts from any job(s) or pension/annuity payments. If you complete Step 4(a), you likely won't have to make estimated tax payments for that income. If you prefer to pay estimated tax rather than having tax on other income withheld from your pension, see Form 1040-ES, Estimated Tax for Individuals.

Step 4(b). Enter in this step the amount from the Deductions Worksheet, line 6, if you expect to claim deductions other than the basic standard deduction on your 2024 tax return and want to reduce your withholding to account for these deductions.

This includes itemized deductions, the additional standard deduction for those 65 and over, and other deductions such as for student loan interest and IRAs.

Step 4(c). Enter in this step any additional tax you want withheld from each payment. Entering an amount here will reduce your payments and will either increase your refund or reduce any amount of tax that you owe.

Note: If you don't give Form W-4P to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer will withhold tax from your payments as if your filing status is single with no adjustments in Steps 2 through 4. For payments that began before 2024, your current withholding election (or your default rate) remains in effect unless you submit a new Form W-4P.

Step 4(b) - Deductions Worksheet (Keep for your records.)

1	Enter an estimate of your itemized deductions (from Schedule A (Form 1040)). Such deductions may include qualifying home mortgage interest, charitable contributions, state and local taxes (up to \$10,000), and medical expenses in excess of 7.5% of your income	1	\$ _____			
2	Enter: <table style="display: inline-table; vertical-align: middle; border: none;"> <tr> <td style="font-size: 3em; vertical-align: middle;">{</td> <td style="padding: 0 10px;"> \$29,200 if you're married filing jointly or qualifying surviving spouse \$21,900 if you're head of household \$14,600 if you're single or married filing separately </td> <td style="font-size: 3em; vertical-align: middle;">}</td> </tr> </table>	{	\$29,200 if you're married filing jointly or qualifying surviving spouse \$21,900 if you're head of household \$14,600 if you're single or married filing separately	}	2	\$ _____
{	\$29,200 if you're married filing jointly or qualifying surviving spouse \$21,900 if you're head of household \$14,600 if you're single or married filing separately	}				
3	If line 1 is greater than line 2, subtract line 2 from line 1 and enter the result here. If line 2 is greater than line 1, enter "-0-"	3	\$ _____			
4	If line 3 equals zero, and you (or your spouse) are 65 or older, enter: <ul style="list-style-type: none"> • \$1,950 if you're single or head of household. • \$1,550 if you're married filing separately. • \$1,550 if you're a qualifying surviving spouse or you're married filing jointly and one of you is under age 65. • \$3,100 if you're married filing jointly and both of you are age 65 or older. Otherwise, enter "-0-". See Pub. 505 for more information	4	\$ _____			
5	Enter an estimate of your student loan interest, deductible IRA contributions, and certain other adjustments (from Part II of Schedule 1 (Form 1040)). See Pub. 505 for more information	5	\$ _____			
6	Add lines 3 through 5. Enter the result here and in Step 4(b) on Form W-4P	6	\$ _____			

Privacy Act and Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request federal income tax withholding from pension or annuity payments based on your filing status and adjustments; (b) request additional federal income tax withholding from your pension or annuity payments; (c) choose not to have federal income tax withheld, when permitted; or (d) change a previous Form W-4P. To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s). Failure to provide a properly completed form will result in your being treated as a single person with no other entries on the form; providing fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S. commonwealths and territories for use in administering their tax laws. We may

also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The average time and expenses required to complete and file this form will vary depending on individual circumstances. For estimated averages, see the instructions for your income tax return.

If you have suggestions for making this form simpler, we would be happy to hear from you. See the instructions for your income tax return.



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Form 6025
 Revised 06/2023

Direct Rollover/Direct Payment Election Form for a Member, Beneficiary, or Alternate Payee Regarding an Eligible Rollover Distribution

Required Information: Failure to complete all items and sign this form could delay the processing of your lump sum/ monthly benefit.

Recipient Information

Member Name:		Member ID:	
If you are not the member, please provide your name and Social Security Number (SSN) below.			
Name:		SSN:	
Address:	City:	State:	Zip Code:
Is this a new address? <input type="radio"/> Yes <input type="radio"/> No			

This form must be completed if you are electing to receive an "eligible rollover distribution." **Failure to complete this form could delay the processing of your lump sum/monthly benefit.** If you are the member, the following payment options are "eligible rollover distributions": Actuarial Refund, Partial Lump Sum, and Refund of Contributions. If you are a beneficiary, the following payment options are "eligible rollover distributions": Actuarial Refund, Refund of Contributions, \$5,000 Death Benefit, \$10,000 Lump Sum pursuant to KRS 16.601 and 78.5534, and 60 Months Certain.

Please read the enclosed SPECIAL TAX NOTICE REGARDING PLAN PAYMENTS. **If you have questions about the SPECIAL TAX NOTICE, please contact a qualified tax advisor. Kentucky Public Pensions Authority employees are not qualified to answer questions concerning your tax status or the effects of the federal tax laws and regulations.** After you have read the SPECIAL TAX NOTICE, you must complete the following form to certify that you have read the SPECIAL TAX NOTICE and to make your selections with regard to treatment of your payment.

Distribution of Payment Election: If you are unsure about the information to provide in this section, please contact our office for assistance from a counselor to avoid possible delays in processing your benefits.

I elect a complete distribution of my payment as follows:

If your distribution will include a taxable portion, you must select one option from this column. Taxable Portion (Monies have not yet been taxed) <input type="checkbox"/> Direct Rollover <input type="checkbox"/> Paid Directly to me (less 20% withholding*) <input type="checkbox"/> Partial Rollover in the amount of \$ _____, balance (less 20% withholding*) paid to me.	If your distribution will include a non-taxable portion, you must select one option from this column. Non-Taxable Portion (Monies have already been taxed) <input type="checkbox"/> Direct Rollover <input type="checkbox"/> Paid Directly to me <input type="checkbox"/> Partial Rollover in the amount of \$ _____, balance paid to me.
---	---

Complete page 2 only if you select a rollover

I certify that I have read the enclosed SPECIAL TAX NOTICE REGARDING PLAN PAYMENTS and have selected the distribution option indicated above. I understand that my payment will not be processed until this form is completed and returned to the retirement office. I understand that I have a right to at least 30 days from my receipt of the SPECIAL TAX NOTICE in which to make my decision regarding receipt or rollover of these funds, and by signing and returning this form, I waive my right to the full 30-day period. I understand that if I elect to receive any or all of the taxable portion directly, 20% of the taxable portion paid to me will be withheld for my federal income taxes.* I understand that no tax will be withheld if I have the entire taxable portion rolled over. If I elect to have any or all of the payment rolled over, I will have the Trustee receiving the rollover complete the back of this form. I understand that in the case of monthly payments, my selection will remain in effect for each monthly payment until I change my election. I hereby certify that the information completed on this form is true and accurate. I acknowledge that I have full understanding that any person who provides a false statement, report, or representation to a governmental entity such as KPPA is subject to the penalty of perjury in accordance with KRS 523.010, et seq. I further acknowledge that if I knowingly submit or cause to be submitted a false or fraudulent claim for the payment or receipt of benefit, I (personally) may be liable for restitution of the benefits for which I or a minor recipient was not eligible to receive, civil payments, legal fees, and costs.

Signature: _____ Date: _____

*If you are a nonresident alien, the mandatory withholding rate is 30% instead of 20%, unless a tax treaty exemption applies. Page 1

Recipient Information	
Member Name: _____	Member ID: _____
Direct Rollover Information: To be completed by Trustee of IRA or eligible plan receiving rollover. Please complete both sections if the distribution will include a taxable portion and a non-taxable portion.	
Taxable Portion (<i>Monies have not yet been taxed</i>)	
<input type="checkbox"/> Traditional Individual Retirement Account/Annuity* <input type="checkbox"/> Roth Individual Retirement Account/Annuity* <input type="checkbox"/> 401(a) Qualified Plan, 403(a) Qualified Annuity, 403(b) Annuity Contract, or 457(b) Governmental Plan* <input type="checkbox"/> SIMPLE IRA that has been established for at least two (2) years*	
Make check payable to: _____	
Account number (if applicable): _____	
Send check to: _____	
As agent for the above named plan, I certify that the above plan is an eligible plan and will accept the rollover for the benefit of the distributee of pre-tax dollars that would otherwise be taxable upon distribution.	
Trustee/Agent Signature: _____	Phone: _____
Title: _____	Date: _____
Non-Taxable Portion (<i>Monies have already been taxed</i>)	
<input type="checkbox"/> Traditional Individual Retirement Account/Annuity* <input type="checkbox"/> Roth Individual Retirement Account/Annuity* <input type="checkbox"/> 401(a) Qualified Plan or 403(b) Annuity Contract*	
Make check payable to: _____	
Account number (if applicable): _____	
Send check to: _____	
As agent for the above named plan, I certify that the above plan is an eligible plan and will accept the rollover for the benefit of the distributee of post-tax dollars, and will separately account for such post-tax dollars, in the case of a 401(a) qualified plan or a 403(b) annuity contract.	
Trustee/Agent Signature: _____	Phone: _____
Title: _____	Date: _____

*** If you are a non-spouse beneficiary, you may only rollover your payment to an "inherited" individual retirement account/annuity. The "inherited" IRA may be either a traditional IRA or a Roth IRA.**



KENTUCKY PUBLIC PENSIONS AUTHORITY
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Revised 07/2023

Special Tax Notice

Application for Direct Rollover or Direct Payment

You are receiving this notice because all or a portion of a payment you are receiving from the Kentucky Employees Retirement System, County Employees Retirement System, or State Police Retirement System (the "Plan") is eligible to be rolled over to an IRA or an employer plan. This notice is intended to help you decide whether to do such a rollover. If you have additional questions after reading this notice, you can contact your Plan Administrator at 1-502-696-8800 or 1-800-928-4646.

Rules that apply to most payments from a plan are described in the "General Information About Rollovers" section. Special rules that only apply in certain circumstances are described in the "Special Rules and Options" section.

General Information About Rollovers

How can a rollover affect my taxes?

You will be taxed on a payment from the Plan if you do not roll it over. If you are under age 59½ and do not do a rollover, you will also have to pay a 10% additional income tax on early distributions (generally, distributions made before age 59½), unless an exception applies. However, if you do a rollover, you will not have to pay tax until you receive payments later and the 10% additional income tax will not apply if those payments are made after you are age 59½ (or if an exception to the 10% additional income tax applies).

What types of retirement accounts and plans may accept my rollover?

You may roll over the payment to either an IRA (an individual retirement account or individual retirement annuity) or an employer plan (a tax-qualified plan, section 403(b) plan, or governmental section 457(b) plan) that will accept the rollover. The rules of the IRA or employer plan that holds the rollover will determine your investment options, fees, and rights to payment from the IRA or employer plan. Further, the amount rolled over will become subject to the tax rules that apply to the IRA or employer plan (for example, IRAs are not subject to spousal consent rules and IRAs may not provide loans). Further, the amount rolled over will become subject to the tax rules that apply to the IRA or employer plan.

How do I do a rollover?

There are two ways to do a rollover. You can do either a direct rollover or a 60-day rollover.

If you do a direct rollover, the Plan will make the payment directly to your IRA or an employer plan. You should contact the IRA sponsor or the administrator of the employer plan for information on how to do a direct rollover.

If you do not do a direct rollover, you may still do a rollover by making a deposit into an IRA or eligible employer plan that will accept it. Generally, you will have 60 days after you receive the payment to make the deposit. If you do not do a direct rollover, the Plan is required to withhold 20% of the payment for federal income taxes (up to the amount of cash and property received other than employer stock). This means that, in order to roll over the entire payment in a 60-day rollover, you must use other funds to make up for the 20% withheld.

If you do not roll over the entire amount of the payment, the portion not rolled over will be taxed and will be subject to the 10% additional income tax on early distributions if you are under age 59 ½ (unless an exception applies).

How much may I roll over?

If you wish to do a rollover, you may roll over all or part of the amount eligible for rollover. Any payment from the Plan is eligible for rollover, except:

- Certain a period of at least 10 years or over your life or life expectancy (or the joint lives or joint life expectancies of you and your beneficiary);
- Required minimum distributions after age 70½ (if you were born before July 1, 1949), after age 72 (if you were born after June 30, 1949), after age 73 (if you were born on or after January 1, 1951), or after death;
- Corrective distributions of contributions that exceed tax law limitations; and
- Distributions of certain premiums for health and accident insurance.

KPPA can tell you what portion of a payment is eligible for rollover.

If I don't do a rollover, will I have to pay the 10% additional income tax on early distributions?

If you are under age 59½, you will have to pay the 10% additional income tax on early distributions for any payment from the Plan (including amounts withheld for income tax) that you do not roll over, unless one of the exceptions listed below applies. This tax applies to the part of the distribution that you must include in income and is in addition to the regular income tax on the payment not rolled over.

The 10% additional income tax does not apply to the following payments from the Plan:

- Payments made after you separate from service if you will be at least age 55 in the year of the separation;
- Payments that start after you separate from service if paid at least annually in equal or close to equal amounts over your life or life expectancy (or the joint lives or joint life expectancies of you and your beneficiary);
- Payments from a governmental plan made after you separate from service if you are a qualified public safety employee and you will be at least age 50 or have 25 or more years of service in the plan in the year of the separation;
- Payments made due to disability;
- Payments after your death;
- Corrective distributions of contributions that exceed tax law limitations;
- Payments made directly to the government to satisfy a federal tax levy;
- Payments made under a qualified domestic relations order (QDRO);
- Payments up to the amount of your deductible medical expenses (without regard to whether you itemize deductions for the taxable year);
- Certain payments made while you are on active duty if you were a member of a reserve component called to duty after September 11, 2001, for more than 179 days
- Payments of up to \$22,000 made to you if the payment is a qualified disaster recovery distribution;
- Payments made to you if you are terminally ill, as determined by applicable federal requirements or guidance; and
- Phased retirement payments made to federal employees.

If I do a rollover to an IRA, will the 10% additional income tax apply to early distributions from the IRA?

If you receive a payment from an IRA when you are under age 59 ½, you will have to pay the 10% additional income tax on early distributions on the part of the distribution that you must include in income, unless an exception applies. In general, the exceptions to the 10% additional income tax for early distributions from an IRA are the same as the exceptions listed above for early distributions from a plan. However, there are a few differences for payments from an IRA, including:

- The exception for payments made after you separate from service if you will be at least age 55 in the year of the separation (or age 50 or have 25 or more years of service in the Plan for qualified public safety employees) does not apply;
- The exception for qualified domestic relations orders (QDROs) does not apply (although a special rule applies under which, as part of a divorce or separation agreement, a tax-free transfer may be made directly to an IRA of a spouse or former spouse); and
- The exception for payments made at least annually in equal or close to equal amounts over a specified period applies without regard to whether you have had a separation from service.

If you are a "qualified public safety employee," in order not to be subject to the additional 10% early distribution tax on this payment, you must submit a fully completed "Form 4527, Certification by a Qualified Public Safety Employee and Request for an Exception to the ten (10) percent Early Distribution Penalty in IRC 72(t)" to the retirement office. Upon request, Kentucky Public Pensions Authority can provide a copy of the Form 4527 to you. The Form 4527 is also available on the Authority's website, kyret.ky.gov.

Additional exceptions apply for payments from an IRA, including:

- Payments for qualified higher education expenses;
- Payments up to \$10,000 used in a qualified first-time home purchase; and
- Payments for health insurance premiums after you have received unemployment compensation for 12 consecutive weeks (or would have been eligible to receive unemployment compensation but for self-employed status).

Will I owe State income taxes?

This notice does not address any State or local income tax rules (including withholding rules).

Special Rules and Options

If your payment includes after-tax contributions

After-tax contributions included in a payment are not taxed. If you receive a partial payment of your total benefit, an allocable portion of your after-tax contributions is included in the payment, so you cannot take a payment of only after-tax contributions. However, if you have pre-1987 after-tax contributions maintained in a separate account, a special rule may apply to determine whether the after-tax contributions are included in the payment. In addition, special rules apply when you do a rollover, as described below.

You may roll over to an IRA a payment that includes after-tax contributions through either a direct rollover or a 60-day rollover. You must keep track of the aggregate amount of the after-tax contributions in all of your IRAs (in order to determine your taxable income for later payments from the IRAs). Using the Form 4525, Application for Refund of Member Contributions and Direct Rollover/Direct Payment Selection, or the Form 6025, Direct Rollover/Direct Payment Election Form for a Member, Beneficiary, or Alternate Payee Regarding an Eligible Rollover Distribution, you will elect how your after-tax contributions will be distributed separately from how your pre-tax contributions will be distributed. The Plan will distribute your after-tax contributions and pre-tax contributions in accordance with your elections for each.

You may roll over to an employer plan all of a payment that includes after-tax contributions, but only through a direct rollover (and only if the receiving plan separately accounts for after-tax contributions and is not a governmental section 457(b) plan). You can do a 60-day rollover to an employer plan of part of a payment that includes after-tax contributions, but only up to the amount of the payment that would be taxable if not rolled over.

If you miss the 60-day rollover deadline

Generally, the 60-day rollover deadline cannot be extended. However, the IRS has the limited authority to waive the deadline under certain extraordinary circumstances, such as when external events prevented you from completing the rollover by the 60-day rollover deadline. Under certain circumstances, you may claim eligibility for a waiver of the 60-day rollover deadline by making a written self-certification. Otherwise, to apply for a waiver from the IRS, you must file a private letter ruling request with the IRS. Private letter ruling requests require the payment of a nonrefundable user fee. For more information, see IRS Publication 590-A, Contributions to Individual Retirement Arrangements (IRAs).

If you were born on or before January 1, 1936

If you were born on or before January 1, 1936 and receive a lump sum distribution that you do not roll over, special rules for calculating the amount of the tax on the payment might apply to you. For more information, see IRS Publication 575, *Pension and Annuity Income*.

If you roll over your payment to a Roth IRA

If you roll over a payment from the Plan to a Roth IRA, a special rule applies under which the amount of the payment rolled over (reduced by any after-tax amounts) will be taxed. In general, the 10% additional income tax on early distributions will not apply (unless you take the amount rolled over out of the Roth IRA within the 5 years year period that begins on January 1 of the year of the rollover).

If you roll over the payment to a Roth IRA, later payments from the Roth IRA that are qualified distributions will not be taxed (including earnings after the rollover). A qualified distribution from a Roth IRA is a payment made after you are age 59½ (or after your death or disability, or as a qualified first-time homebuyer distribution of up to \$10,000) and after you have had a Roth IRA for at least 5 years. In applying this 5-year rule, you count from January 1 of the year for which your first contribution was made to a Roth IRA. Payments from the Roth IRA that are not qualified distributions will be taxed to the extent of earnings after the rollover, including the 10% additional income tax on early distributions (unless an exception applies). You do not have to take required minimum distributions from a Roth IRA during your lifetime.

For more IRS information, see IRS Publication 590-A, *Contributions to Individual Retirement Arrangements (IRAs)*, and Publication 590-B, *Distributions from Individual Retirement Arrangements (IRAs)*.

You cannot roll over a distribution to a designated Roth account in another employer's plan.

If you are not a Plan member

Payments after death of the member. If you receive a distribution after the member's death that you do not roll over, the distribution generally will be taxed in the same manner described elsewhere in this notice. However, the 10% additional income tax on early distributions and the special rules for public safety officers do not apply, and the special rule described under the section "If you were born on or before January 1, 1936" applies only if the deceased member was born on or before January 1, 1936.

If you are a surviving spouse

If you receive a payment from the Plan as the surviving spouse of a deceased member, you have the same rollover options that the member would have had, as described elsewhere in this notice. In addition, if you choose to do a rollover to an IRA, you may treat the IRA as your own or as an inherited IRA.

An IRA you treat as your own is treated like any other IRA of yours, so that payments made to you before you are age 59½ will be subject to the 10% additional income tax on early distributions (unless an exception applies) and required minimum distributions from your IRA do not have to start until after you are age 70½ (if you were born before July 1, 1949) or age 72 (if you were born after June 30, 1949), or after age 73 (if you were born on or after January 1, 1951).

If you treat the IRA as an inherited IRA, payments from the IRA will not be subject to the 10% additional income tax on early distributions. However, if the member had started taking required minimum distributions, you will have to receive required minimum distributions from the inherited IRA. If the member had not started taking required minimum distributions from the Plan, you will not have to start receiving required minimum distributions from the inherited IRA until the year the member would have been age 70½ (if the member was born before July 1, 1949) or age 72 (if the member was born after June 30, 1949), or after age 73 (if the member was born on or after January 1, 1951).

If you are a surviving beneficiary other than a spouse. If you receive a payment from the Plan because of the member's death and you are a designated beneficiary other than a surviving spouse, the only rollover option you have is to do a direct rollover to an inherited IRA. Payments from the inherited IRA will not be subject to the 10% additional income tax on early distributions. You will have to receive required minimum distributions from the inherited IRA.

Payments under a QDRO

If you are the spouse or former spouse of the member who receives a lump-sum payment from the Plan under a QDRO ("alternate payee"), you generally have the same options and the same tax treatment that the member would have (for example, you may roll over the payment to your own IRA or an eligible employer plan that will accept it). However, payments under the QDRO will not be subject to the 10% additional income tax on early distributions.

If the alternate payee does not return the Form 6025, Direct Rollover/Direct Payment Election Form for a Member, Beneficiary, or Alternate Payee Regarding an Eligible Rollover Distribution, within thirty (30) days of receipt of the form and this notice, the lump-sum payment shall be processed and treated for federal income tax purposes as if the alternate payee had made an election to directly receive the funds instead of rolling over the payment to an IRA or an eligible employer plan.

In the event that the Plan cannot locate an alternate payee when a lump-sum payment from the Plan pursuant to a QDRO becomes payable, the Plan shall hold the amount payable to the alternate payee and shall make payment to the alternate payee if he or she is located within one hundred eighty (180) days after the payment becomes payable. If the alternate payee has not been located within one hundred eighty (180) days after the alternate payee's payment becomes payable, the Plan shall pay the payment held to the member and shall assign the federal tax liability for this payment to the member. No interest shall accrue on this lump-sum payment during the one hundred and eighty (180) day period or thereafter. If the alternate payee is subsequently located, any amounts already paid to the member shall no longer be payable to the alternate payee.

If you are a nonresident alien

If you are a nonresident alien and you do not do a direct rollover to a U.S. IRA or U.S. employer plan, instead of withholding 20%, the Plan is generally required to withhold 30% of the payment for federal income taxes. If the amount withheld exceeds the amount of tax you owe (as may happen if you do a 60-day rollover), you may request an income tax refund by filing Form 1040NR and attaching your Form 1042-S. See Form W-8BEN for claiming that you are entitled to a reduced rate of withholding under an income tax treaty. For more information, see also IRS Publication 519, *U.S. Tax Guide for Aliens*, and IRS Publication 515, *Withholding of Tax on Nonresident Aliens and Foreign Entities*.

Other Special Rules

If a payment is one in a series of payments for less than 10 years, your choice whether to do a direct rollover will apply to all later payments in the series (unless you make a different choice for later payments).

If your payments for the year are less than \$200 (not including payments from a designated Roth account in the Plan), the Plan is not required to allow you to do a direct rollover. However, you may do a 60-day rollover.

You may have special rollover rights if you recently served in the U.S. Armed Forces. For more information on special rollover rights related to the U.S. Armed Forces, see IRS Publication 3, *Armed Forces' Tax Guide*. You also may have special rollover rights if you were affected by a federally declared disaster (or similar event), or if you received a distribution on account of a disaster. For more information on special rollover rights related to disaster relief, see the IRS website at www.irs.gov.

For More Information

You may wish to consult with the Plan administrator or payor, or a professional tax advisor, before taking a payment from the Plan. Also, you can find more detailed information on the federal tax treatment of payments from employer plans in: IRS Publication 575, *Pension and Annuity Income*; IRS Publication 590-A, *Contributions to Individual Retirement Arrangements (IRAs)*; IRS Publication 590-B, *Distributions from Individual Retirement Arrangements (IRAs)*; and IRS Publication 571, *Tax-Sheltered Annuity Plans (403(b) Plans)*. These publications are available from a local IRS office, on the web at www.irs.gov, or by calling 1-800-TAX-FORM



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Form 6030
 Revised 11/2024

Death Benefit Designation
\$5000 Death Benefit from Kentucky Public Pensions Authority

Notice: This properly completed form must be received at Kentucky Public Pensions Authority before your death to be valid.

To be eligible for this benefit, you must be a retired member receiving a monthly benefit on the date of your death from Kentucky Public Pensions Authority based on a minimum of 48 months of service.

Member Information Please provide your Member ID or Social Security Number in the Member ID box below.

Member Name:	Member ID:
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KPPA will update contact information for your retirement account based on the details provided below.

Address:	City:	State:	Zip Code:
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Phone (select type) <input type="checkbox"/> Mobile <input type="checkbox"/> Home <input type="checkbox"/> Work	Email:
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You may name one death benefit beneficiary. Please check only one box below.

Please complete the necessary information and provide the requested documentation with this form. Failure to complete this form properly or provide the requested documentation may invalidate the form. If the form is deemed to be invalid, the previous beneficiary designation on file shall remain in effect. If no beneficiary designation is on file, your Estate will become your beneficiary.

Person

You may only name one person as your death benefit beneficiary.

Beneficiary Name:	Beneficiary Social Security Number:
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Beneficiary Date of Birth:	Relationship to Member:	<input type="radio"/> Male <input type="radio"/> Female
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Address:	City:	State:	Zip Code:
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My Estate

No additional information required.

Living Trust

The following information is required to designate a living trust. You must write the name of the trust as it appears in the trust document and submit a copy of the trust with this form. A charitable organization or a religious charity cannot be named as beneficiary unless it is a trust.

Name of Trust:	Trust Tax ID:
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Trustee or Successor Trustee Contact Information: Our office will contact the trustee listed below following your death.

Name of Trustee:	Successor Trustee (if applicable):
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Trustee Address:	City:	State:	Zip Code:
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Testamentary Trust

A testamentary trust is established by the member's will and takes effect following the member's death. No additional information required.

Funeral Home

Please enclose a copy of the Funeral Home License.

Funeral Home Legal Name:	Funeral Home License Number:
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Funeral Home Tax ID:	Contact Name:	Phone:
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Address:	City:	State:	Zip Code:
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You may only designate ONE beneficiary. This form is not valid if you designate more than one beneficiary. This form is not valid unless signed by the member and witnessed. Please initial all corrections you have made to the form. Failure to initial changes may cause the form to be invalid.

Your Signature:	Member ID:
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Spouse Signature: (Not Required)	Date:
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Witness Signature: (Required if Spouse does not sign)	Date:
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Form 6035
 Revised 04/2024

Beneficiary and Payment Option Change

NOTICE: Retired members may be eligible to make changes to their account beneficiary and/or payment option under certain conditions. This form is not valid unless it is completed correctly and received in the retirement office prior to the member's death.

Member Information Please provide your Member ID or Social Security Number in the Member ID box below.

Member Name:		Member ID:	
KPPA will update contact information for your retirement account based on the details provided below.			
Address:	City:	State:	Zip Code:
Member's Date of Birth:	Email:		

Retirement Account Beneficiary Designation: If you have multiple retirement dates, please complete a form for each retirement date.

<input type="checkbox"/> Kentucky Employees Retirement System (KERS)
<input type="checkbox"/> County Employees Retirement System (CERS)
<input type="checkbox"/> State Police Retirement System (SPRS)
Retirement Date:

Marital Status

Is this beneficiary change due to your recent (within 120 days) marriage or remarriage? Yes No


A retired member receiving a monthly retirement allowance who marries or remarries after retiring may make a one-time election within 120 days of marriage or remarriage to provide monthly survivorship benefits to his/her new spouse by designating the new spouse as beneficiary. Upon receipt of a valid Form 6035, the retirement office will mail additional forms for you to complete and return. All forms must be received in the retirement office by the end of the month to be effective with the following month's retirement payment; changes to a member's retirement payment option will not be retroactive.

Any new survivorship payment option shall be actuarially equivalent to the monthly payment option the member was receiving prior to the change and shall not impact any other benefits otherwise payable to an alternate payee under a valid Qualified Domestic Relations Order already on file at the retirement office.

You must provide date of birth verification and a copy of your marriage certificate with this form. Acceptable forms of date of birth verification include a copy of any of the following: birth certificate, state issued driver's license, U.S. Passport, Military ID or Discharge, Immigration and Naturalization records.

Spouse Name:		Date of Marriage or Remarriage:	
Spouse Social Security Number:	Date of Birth:	Gender:	
Address:	City:	State:	Zip Code:

CERTIFICATION AND AUTHORIZATION

 **If you are eligible and you choose to submit changes using this form, the change made to your account beneficiary is irrevocable.**

In lieu of benefits I am currently eligible to receive from the Kentucky Employees Retirement System, County Employees Retirement System and/or State Police Retirement System ("the Systems"), I elect to change my retirement account beneficiary, and to have my monthly retirement payment options recalculated. I understand that this election is irrevocable.

If changing my payment option, I understand that I will be sent Form 6050, Payment Option Change Designation, to select a survivorship payment option for my spouse. I understand that the Form 6050, Payment Option Change Designation, must be received by the retirement office within 120 days of the date of marriage or remarriage. If the Form 6050 is not received by the retirement office by the deadline, I understand my current monthly retirement payment option will remain in effect and my designation of my spouse as beneficiary shall be void. I understand that my election to change my monthly retirement payment option will be effective the month following the Systems' receipt of my Form 6050 and will not be made retroactive.

Your Signature: _____ Member ID: _____

Date: _____



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Form 6036
 Revised 04/2024

Beneficiary Designation Change

NOTICE: Retired members may be eligible to make changes to their account beneficiary under certain conditions. This form is not valid unless it is completed correctly and received in the retirement office prior to the member's death.

Member Information Please provide your Member ID or Social Security Number in the Member ID box below.

Member Name:	Member ID:
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KPPA will update contact information for your retirement account based on the details provided below.

Address:	City:	State:	Zip Code:
Member's Date of Birth:	Email:		

Retirement Account Beneficiary Designation: If you have multiple retirement dates, please complete a form for each retirement date.

Kentucky Employees Retirement System (KERS)

County Employees Retirement System (CERS)

State Police Retirement System (SPRS)

Retirement Date:

Please select one of the beneficiary types below by checking the appropriate box and provide the required information.

Retired members receiving a monthly retirement allowance under the Basic, Social Security Adjustment Option without Survivor Rights, or a life with period certain payment option may elect to change his/her beneficiary by filing this form with the retirement office. Please note that making this beneficiary change does not change the payment option selected at retirement. You cannot name yourself as beneficiary.

Person

Name:		Social Security Number:	
Date of Birth:	Relationship:		Gender:
Address:	City:	State:	Zip Code:

My Estate
 No additional information required.

Living Trust
 The following information is required to designate a living trust. You must write the name of the trust as it appears in the trust document and submit a copy of the trust with this form. A charitable organization or a religious charity cannot be named as beneficiary unless it is a trust.

Name of Trust:	Trust Tax ID:
----------------	---------------

Trustee or Successor Trustee Contact Information: Our office will contact the trustee listed below following your death.

Name:

Address:	City:	State:	Zip Code:
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Testamentary Trust
 A testamentary trust is established by the member's will and takes effect following the member's death. No additional information required.

CERTIFICATION AND AUTHORIZATION

If you are eligible and you choose to submit changes using this form, the change made to your account beneficiary is irrevocable.

In lieu of benefits I am currently eligible to receive from the Kentucky Employees Retirement System, County Employees Retirement System and/or State Police Retirement System ("the Systems"), I elect to change my retirement account beneficiary, and to have my monthly retirement payment options recalculated, if applicable. I understand that this election is irrevocable.

Your Signature: _____ Member ID: _____

Date: _____

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*6050/

*

FORM 6050

****DATE**

FORM 6050 ESTIMATED RETIREMENT ALLOWANCE

Retirement Date:
 Retirement Plan:
 Retirement Type:

Member Information

Beneficiary Information

Beneficiary:
 Beneficiary Date of Birth:

Member Date of Birth:
 Member ID:

Mark [X] in one payment option	Payment to member while living	Payment to beneficiary after member's death
<input type="checkbox"/> SURVIVORSHIP 100%	\$ _____	\$ _____
<input type="checkbox"/> SURVIVORSHIP 66 2/3%	\$ _____	\$ _____
<input type="checkbox"/> SURVIVORSHIP 50%	\$ _____	\$ _____
SOCIAL SECURITY ADJUSTMENT OPTION:	<u>UNTIL AGE 62</u>	<u>AGE 62 AND AFTER</u>
<input type="checkbox"/> WITH SURVIVORSHIP	\$ _____	\$ _____

Signature of Recipient: _____ Date: _____

I certify that I have selected the option of my choice. I understand that after the first day of the month in which I receive my first retirement check, I will not have the right to change my payment option or beneficiary except under limited circumstances as outlined in KRS 61.542. I understand that my payment option and beneficiary will not change unless I return this form to KPPA and changes will be effective the month following receipt of the Form 6050. This form is due by _____.



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Form 6130
 Revised 11/2024

Authorization for Deposit of Retirement Payment

Recipient Information: The recipient is the person who is receiving a monthly benefit from the Kentucky Public Pensions Authority. Please provide your Member ID or Social Security Number in the Recipient ID box below.

Recipient Name:		Recipient ID:	
KPPA will update contact information for your retirement account based on the details provided below.			
Address:	City:	State:	Zip Code:
Phone (select type) <input type="radio"/> Mobile <input type="radio"/> Home <input type="radio"/> Work		Email:	
If you are beneficiary of the account, please provide the member's name and Member ID below.			
Member Name:		Member ID:	

Financial Institution Information: Enter the complete information where you want your retirement check to be deposited.

Financial Institution Name:	Account Type: <input type="radio"/> Checking <input type="radio"/> Savings
Depositor Account Number:	Depositor Routing Number:

Required Documents: Please indicate the documentation you are submitting with this form.

For deposits to a Checking Account: I have attached to this form	<input type="radio"/> a VOIDED personalized check	<input type="radio"/> verification from my financial institution
For deposits to a Savings Account: I have attached to this form	<input type="radio"/> verification from my financial institution	

Prior Financial Institution Information: This section must be completed if you are making a change to a new financial institution, account number, or routing number. Enter the complete information where your retirement check currently is deposited.

Financial Institution Name:	Account Type: <input type="radio"/> Checking <input type="radio"/> Savings
Depositor Account Number:	Depositor Routing Number:

Authorization for Direct Deposit and International Transactions:

I hereby certify that the information completed on this form is true and accurate. I acknowledge that I have full understanding that any person who provides a false statement, report, or representation to a governmental entity such as KPPA is subject to the penalty of perjury in accordance with KRS 523.010, et seq. I further acknowledge that if I knowingly submit or cause to be submitted a false or fraudulent claim for the payment or receipt of benefit, the employer I represent, and I (personally) may be liable for restitution of the benefits for which I was not eligible to receive, civil payments, legal fees, and costs.

I authorize and request the Kentucky Public Pensions authority to directly deposit the net amount of my monthly retirement payment to my account at the financial institution designated above. I have attached to this form the documentation indicated above.

I understand that failure to sign this authorization and provide one of the documents listed above will cause a delay in setting up or changing account information.

I acknowledge that electronic payments to the designated account must comply with the provisions of U.S. law, as well as the requirements of the Office of Foreign Assets Control (OFAC) and National Automated Clearing House Association (NACHA) regulations.

I certify that the entire payment that Kentucky Public Pensions Authority sends electronically to the financial institution I have designated, is not subject to being transferred to a foreign bank. I agree to notify Kentucky Public Pensions Authority in writing immediately if the payment becomes subject to transfer to a foreign bank in the future.

Signature: _____

Date: _____

Instructions for Completing Form 6130 - Authorization for Deposit of Retirement Payment

You may initiate or update authorization to deposit your retirement allowance directly into your account at a financial institution by either completing this Form 6130, Authorization for Deposit of Retirement Payment, or by designating an account online through Retiree Self Service. The financial institution may be a bank, savings bank, savings and loan association, credit union, or similar institution that is a member of the Automated Clearing House (ACH). The North American Clearing House Association (NACHA) regulations require certification to identify any direct deposit payment made where the payment amount is subsequently transferred to a foreign bank account.

This form is to be used **ONLY** for the deposit of monthly benefit payments from the Kentucky Public Pensions Authority (KPPA). This form does not authorize withdrawals from your financial institution.

Please provide the necessary information about the financial institution.

- You must sign and date the authorization form.
- You are required to provide a VOIDED personalized check or verification from the financial institution for deposit to a checking account.
- For deposit to a savings account you must provide a verification from the financial institution.
- Your failure to sign and date the authorization form and provide the required documentation will cause a delay in setting up or changing the account information.

For your convenience:

The sample check shows where to locate the required bank information to complete your Direct Deposit.

The image shows a sample check form with the following fields and labels:

- My Name** (top left)
- My Address** (top left)
- My City, State, & Zip** (top left)
- DATE** (top right)
- 1152** (top right)
- PAY TO THE ORDER OF** (middle left)
- \$** (middle right)
- DOLLARS** (middle right)
- Bank Name** (bottom left)
- Bank Address** (bottom left)
- MEMO** (bottom left)
- MICR Line** (bottom): +1200188288201 925 525 4 1152
- 9 Digit Bank Routing Number** (bracketed under the first 9 digits)
- Your Account Number** (bracketed under the next 10 digits)
- Check Number** (bracketed under the last 5 digits)

Your monthly benefit payments will be deposited into your indicated account on the 14th unless that day is a weekend or holiday, then it will be deposited into your account on the last business day prior to the 14th. If you are a current recipient of a monthly benefit and request a change to the account number or financial institution to which your monthly benefit is deposited, the completed form must be received at the KPPA office by the 20th of the month prior to the month you wish the change to be effective. If your form is received after the 20th of the month, the next monthly payment will be issued as a paper check mailed to your listed address; and the requested change for the direct deposit will be effective the following month.

Once the authorization form has been processed by the KPPA, this authorization for deposit may be cancelled for any of the following reasons:

1. A new authorization for deposit of retirement payment form is submitted and processed at KPPA. This new Form 6130 will supersede your previous authorization form.
2. Your designated account information is updated online through Retiree Self Service.
3. The financial institution no longer accepts direct deposit, which requires you to notify KPPA.
4. Your financial institution rejects your direct deposit indicating your account is closed. In this case, KPPA will notify you of the cancellation.
5. Your monthly benefit no longer covers the cost of your health insurance premium and you must submit payment to our office for your health insurance premium.
6. Notice of your death is received at KPPA.

You may reach the KPPA at (800) 928-4646 or (502) 696-8800 if you have any questions. Written inquiries can be addressed to Kentucky Public Pensions Authority, 1260 Louisville Road, Frankfort, Kentucky 40601. For general information or to obtain additional forms, visit the Kentucky Public Pensions Authority's website: kyret.ky.gov.



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Form 6135
 Revised 04/2024

Request for Payment By Check

Recipient Information

The recipient is the person who is receiving the monthly benefit from the retirement system. Please provide your Member ID or Social Security Number in the Recipient ID box below.

Recipient Name:		Recipient ID:	
KPPA will update contact information for your retirement account based on the details provided below.			
Address:	City:	State:	Zip Code:
Is this a new address? <input type="radio"/> Yes <input type="radio"/> No			
Phone (Select Type) <input type="radio"/> Mobile <input type="radio"/> Home <input type="radio"/> Work	Phone Number:	Email Address:	

Reason for Receiving Retirement Allowance by Check

- I do not currently have an account with a financial institution. I will contact the retirement office when I have opened an account to which my benefit may be deposited.
- My financial institution does not participate in the Electronic Funds Transfer (EFT) program. The following must be completed by your financial institution:

Name of Institution: _____ Phone: _____

This recipient has an account in our institution, but we do not currently participate in the EFT program.

Authorized Signature of Financial Institution Officer: _____ Title: _____

Certification

I certify that the information provided is true and accurate. I acknowledge that I have full understanding that any person who provides a false statement, report, or representation to a governmental entity such as KPPA is subject to the penalty of perjury in accordance with KRS 523.010, et seq. I further acknowledge that if I knowingly submit or cause to be submitted a false or fraudulent claim for the payment or receipt of benefit, I may be liable for repayment of benefits I was not entitled to receive, but also liable for civil payments, legal fees, and costs.

I understand that I must contact the retirement office if the above situation changes so that I may have my retirement allowance electronically transferred to my account. The retirement office may require me to verify the above information.

Signature: _____ Date: _____

MEMORANDUM

TO: Ad Hoc Regulation Committee (“Committee”) for the Board of the Kentucky Public Pensions Authority (“Board”)

FROM: Nathan Goodrich, Staff Attorney Supervisor, Non-Advocacy Division, Office of Legal Services

DATE: February 13, 2025

RE: Committee approval of recommendation of KPPA staff to present a new administrative regulation, 105 KAR 1:202, Notification of Retirement to the full Board for approval to file with the Office of the Regulations Compiler at the Legislative Research Commission (“Regulations Compiler”)

Purpose of new administrative regulation:

Kentucky Revised Statutes 61.505(1)(g) authorizes the Board to promulgate and amend administrative regulations “on behalf of the Kentucky Retirement Systems and the County Employees Retirement System, individually or collectively” if the regulations are consistent with the provisions of Kentucky Revised Statutes 16.505 to 16.652, 61.510 to 61.705, 78.510 to 78.852, and 61.505. 105 KAR 1:202, Notification of Retirement, is consistent with these provisions of the Kentucky Revised Statutes.

This new administrative regulation sets out the use of the Form 6000, Notification of Retirement and incorporates it by reference. The Form 6000 Notification of Retirement is used to apply for retirement. Adopting this regulation will simplify KPPA’s regulation process by permitting KPPA to cross-reference this regulation in other regulations and then update this regulation if there are changes to the Form 6000 Notification of Retirement. Currently when a form that has been incorporated by reference is amended, KPPA must follow the procedures in KRS 13A.2255 for each regulation affected. KPPA must obtain a determination from the regulations compiler whether the amendments are technical in nature. If the amendments are determined not to be technical in nature, each regulation that incorporates the form by reference must go through the amendment process.

Much thanks to KPPA’s former policy specialist, Jessica Beaubien, for completing her work on this regulation before leaving KPPA.

Staff Recommendation:

The Office of Legal Services requests that the Committee review the attached materials and recommend presenting 105 KAR 1:202 Notification of Retirement, for filing approval to the full Board at the March 20, 2025 meeting.

List of attached materials:

1. 105 KAR 1:202 Notification of Retirement.
2. Form 6000, "Notification of Retirement" November 2024

1 FINANCE AND ADMINISTRATION CABINET

2 Kentucky Public Pensions Authority

3 (New)

4 105 KAR 1:202 Notification of Retirement.

5 RELATES TO: KRS 16.505 to 16.652, 61.505, 61.610 to 61.705, and 78.510 to
6 78.852

7 STATUTORY AUTHORITY: KRS 61.505

8 NECESSITY, FUNCTION, AND CONFORMITY: KRS 61.505(1)(g) authorizes the
9 Kentucky Public Pensions Authority to promulgate administrative regulations on behalf
10 of the Kentucky Retirement Systems and the County Employees Retirement System
11 that are consistent with, and are necessary or proper in order to carry out the provisions
12 of, KRS 16.505 to 16.652, 61.505, 61.510 to 61.705, and 78.510 to 78.852. This
13 administrative regulation establishes the use of the Form 6000, Notification of
14 Retirement.

15 Section 1. Uses.

16 (1) The Form 6000, Notification of Retirement, shall be used by participants to apply
17 for:

18 (a) Retirement based on service as established in KRS 16.576, 16.577, 16.583,
19 61.559, 61.595(2), 61.597(6), 78.5510(2) through (3), 78.5512(6), 78.5514, and 78.5516;
20 or

1 (b) Disability retirement as established in KRS 16.582, 61.600, 61.621, 61.665,
2 78.545, 78.5522, and 78.5524.

3 (2) The Form 6000, Notification of Retirement, shall be used as established by:

4 (a) 105 KAR 1:020;

5 (b) 105 KAR 1:200;

6 (c) 105 KAR 1:210;

7 (d) 105 KAR 1:310;

8 (e) 105 KAR 1:390; and

9 (f) 105 KAR 1:455;

10 Section 2. Incorporation by Reference.

11 (1) The Form 6000, "Notification of Retirement", November 2024, is incorporated by
12 reference.

13 (2) This material may be inspected, copied, or obtained, subject to applicable
14 copyright law, at the Kentucky Public Pensions Authority, 1260 Louisville Road,
15 Frankfort, Kentucky 40601, Monday through Friday, 8 a.m. to 4:30 p.m. This material is
16 also available on the agency's Web site at <https://kyret.ky.gov>.

APPROVED:

RYAN BARROW,
EXECUTIVE DIRECTOR
KENTUCKY PUBLIC PENSIONS AUTHORITY

DATE

PUBLIC HEARING AND PUBLIC COMMENT PERIOD: A public hearing to allow for public comment on this administrative regulation shall be held on Wednesday, June 25 at 10:00 a.m. at Eastern Time at the Kentucky Public Pensions Authority (KPPA), 1270 Louisville Road, Frankfort, Kentucky 40601. Individuals interested in presenting a public comment at this hearing shall notify this agency in writing no later than five workdays prior to the hearing of their intent to attend. If no notification of intent to attend the hearing was received by that date, the hearing may be cancelled. A transcript of the public hearing will not be made unless a written request for a transcript is made.

If you do not wish to be heard at the public hearing, you may submit written comments on the proposed administrative regulation. Written comments shall be accepted until June 30, 2025. Send written notification of intent to be heard at the public hearing or written comments on the proposed administrative regulation to the contact person.

KPPA shall file a response with the Regulations Compiler to any public comments received, whether at the public comment hearing or in writing, via a Statement of Consideration no later than the 15th day of the month following the end of the public comment period, or upon filing a written request for extension, no later than the 15th day of the second month following the end of the public comment period.

CONTACT PERSON: Nathan Goodrich, Staff Attorney Supervisor, Kentucky Public Pensions Authority, 1260 Louisville Road, Frankfort, KY 40601, email Legal.Non-Advocacy@kyret.ky.gov, telephone (502) 696-8800 ext. 8570, facsimile (502) 696-8615.

REGULATORY IMPACT ANALYSIS AND TIERING STATEMENT

Regulation number: 105 KAR 1:202
Contact person: Nathan Goodrich
Phone number: 502-696-8800 ext. 8570
Email: Legal.Non-Advocacy@kyret.ky.gov

(1) Provide a brief summary of:

(a) What this administrative regulation does: This administrative regulation establishes the use of the Form 6000, Notification of Retirement.

(b) The necessity of this administrative regulation: This administrative regulation is necessary to establish the use of the Form 6000, Notification of Retirement.

(c) How this administrative regulation conforms to the content of the authorizing statutes: KRS 61.505(1)(g) authorizes the Kentucky Public Pensions Authority to promulgate administrative regulations on behalf of the Kentucky Retirement Systems and the County Employees Retirement System that are consistent with, and are necessary or proper in order to carry out the provisions of, KRS 16.505 to 16.652, 61.505, 61.510 to 61.705, and 78.510 to 78.852. This administrative regulation is consistent with and necessary to carry out those provisions.

(d) How this administrative regulation currently assists or will assist in the effective administration of the statutes: This administrative regulation will assist with the effective administration of the statutes by establishing the use of the Form 6000, Notification of Retirement.

(2) If this is an amendment to an existing administrative regulation, provide a brief summary of:

(a) How the amendment will change this existing administrative regulation: This is a new administrative regulation.

(b) The necessity of the amendment to this administrative regulation: This is a new administrative regulation.

(c) How the amendment conforms to the content of the authorizing statutes: This is a new administrative regulation.

(d) How the amendment will assist in the effective administration of the statutes: This is a new administrative regulation.

(3) List the type and number of individuals, businesses, organizations, or state and local governments affected by this administrative regulation: This administrative regulation will affect approximately 420,609 participants in the Kentucky Employees Retirement System (KERS), the State Police Retirement System (SPRS), and the County Employees Retirement System (CERS).

(4) Provide an analysis of how the entities identified in question (3) will be impacted by either the implementation of this administrative regulation, if new, or by the change, if it is an amendment, including:

(a) List the actions that each of the regulated entities identified in question (3) will

have to take to comply with this administrative regulation or amendment: There are no regulated entities affected by this administrative regulation.

(b) In complying with this administrative regulation or amendment, how much will it cost each of the entities identified in question (3): None.

(c) As a result of compliance, what benefits will accrue to the entities identified in question (3): Compliance with the administrative regulation will allow participants in KERS, SPRS, and CERS to apply for service retirement or disability retirement.

(5) Provide an estimate of how much it will cost to implement this administrative regulation:

(a) Initially: None.

(b) On a continuing basis: None.

(6) What is the source of the funding to be used for the implementation and enforcement of this administrative regulation: Administrative expenses of the Kentucky Public Pensions Authority are paid from the Retirement Allowance Account (trust and agency funds).

(7) Provide an assessment of whether an increase in fees or funding will be necessary to implement this administrative regulation, if new, or by the change if it is an amendment: There is no increase in fees or funding required.

(8) State whether or not this administrative regulation establishes any fees or directly or indirectly increases any fees: This administrative regulation does not establish any fees or directly or indirectly increase any fees.

(9) TIERING: Is tiering applied? (Explain why or why not) Tiering is not applied. All participants are subject to the same processes and procedures.

FISCAL IMPACT STATEMENT

Regulation number: 105 KAR 1:202
Contact person: Nathan Goodrich
Phone number: 502-696-8800 ext. 8570
Email: Legal.Non-Advocacy@kyret.ky.gov

(1) Identify each state statute, federal statute, or federal regulation that requires or authorizes the action taken by the administrative regulation. KRS 61.505(1)(g)

(2) Identify the promulgating agency and any other affected state units, parts, or divisions: The promulgating agency for this administrative regulation is the Kentucky Public Pensions Authority (KPPA). This administrative regulation will affect the KPPA, and approximately 349 state government employers that participate in the Kentucky Employees Retirement System (KERS) and 872 employers that participate in the State Police Retirement System (SPRS).

(a) Estimate the following for the first year:

Expenditures: None.

Revenues: None.

Cost Savings: None.

(b) How will expenditures, revenues, or cost savings differ in subsequent years? Expenditures, revenues and cost savings will not differ in subsequent years.

(3) Identify affected local entities (for example: cities, counties, fire departments, school districts): The County Employees Retirement System (CERS) and 1,120 county and local employers that participate in CERS.

(a) Estimate the following for the first year:

Expenditures: None.

Revenues: None.

Cost Savings: None.

(b) How will expenditures, revenues, or cost savings differ in subsequent years? There should be no expenditures, revenues, or cost saving for this administrative regulation in subsequent years because this administrative regulation is being administered as written.

(4) Identify additional regulated entities not listed in questions (2) or (3): None.

(a) Estimate the following for the first year:

Expenditures: None.

Revenues: None.

Cost Savings: None.

(b) How will expenditures, revenues, or cost savings differ in subsequent years? Expenditures, revenues and cost savings will not differ in subsequent years.

(5) Provide a narrative to explain the:

(a) Fiscal impact of this administrative regulation: This administrative regulation will not have a fiscal impact.

(b) Methodology and resources used to determine the fiscal impact: This administrative regulation will not have a fiscal impact.

(6) Explain:

(a) Whether this administrative regulation will have an overall negative or adverse major economic impact to the entities identified in questions (2) - (4). (\$500,000 or more, in aggregate) This administrative regulation will not have a major economic impact.

(b) The methodology and resources used to reach this conclusion: This administrative regulation will not have a major economic impact.

SUMMARY OF MATERIAL INCORPORATED BY REFERENCE

Form 6000, Notification of Retirement, is a fourteen (14) page form that is an application for service retirement or disability retirement.



KENTUCKY PUBLIC PENSIONS AUTHORITY
 1260 Louisville Road • Frankfort, KY 40601
 Phone: (502) 696-8800 • Fax: (502) 696-8822 • kyret.ky.gov

Revised 11/2024

Notification of Retirement Instructions

Ready to retire? Completing this form is your first step. Please call our office at 1-800-928-4646 if you have questions or if you need assistance completing forms. Members are encouraged to visit our website at kyret.ky.gov for additional information.

Form 6000 - Notification of Retirement

You should submit your Form 6000 at least one month prior to your effective retirement date. Please note that you cannot file your Form 6000 more than 6 months prior to termination of employment. Disability Retirement applicants must complete Section I.

The Form 6000 contains several sections. Please review this form carefully and refer to the instructions for each section. Additional instructions for completing Section F - Tax Withholding are provided on page 3.

Date of Birth Verification for Member and Beneficiary is required.

Please write your Member ID on all copies you submit.

Acceptable forms of date of birth verification include the following:

- State Issued Driver's License or State Issued ID
- Birth Certificate
- U.S. Passport
- Military Discharge
- Immigration and Naturalization Records
- Age record of the Social Security Administration

Your Member ID

Your Member ID is a unique account number for your KPPA account. If you received this form from our office, your Member ID is provided. If you access this form from our website and don't know your Member ID, you can contact our office at 1-800-928-4646. You will need to provide your Social Security Number and your four-digit KPPA PIN to obtain your Member ID.

Form 6200 - Insurance Application

If you will be receiving a monthly payment, you may be eligible for health insurance coverage for you, your spouse, and eligible dependents. KPPA offers Medicare and non-Medicare plans. You may access insurance applications and enrollment booklets by visiting our website at kyret.ky.gov. Please call our office to request a printed copy.

You must return an insurance application by the deadlines described below, even if you wish to waive coverage. If you fail to return a completed application, you will be enrolled automatically into a default plan for the current plan year. If you choose not to participate in the coverage, you will need to complete the Form 6200 to waive your coverage; otherwise, you will be enrolled automatically into a default plan as described above.

Insurance Application Deadlines

For insurance coverage to begin the same month as your retirement payment, you must file a Form 6200 with our office by the last day of the month *prior* to the month you retire. For example:

Retirement Date	Application Due By	Insurance Effective Date
May 1	April 30	May 1

If you miss the above deadline, you can still submit an application. Your Form 6200 must be filed with our office within 30 days of the first day of the month in which you retire. For example:

Retirement Date	Application Due By	Insurance Effective Date
May 1	May 30	June 1

 **Additional instructions are provided on the following page. Keep reading to find out your deadline for returning retirement forms.**

Your Next Step: Check your mailbox.

Once we process your Form 6000, we will send you additional forms for completion. The checklists below will help you decide which forms you need to return to our office.

If you elect to receive a monthly benefit, complete and return the following:

- Form 6010, Estimated Retirement Allowance
- Form 6200, Insurance Application (*refer to insurance application and deadlines on page 1*)

If you elect to receive a Partial Lump Sum or a refund complete and return the following:**

- Form 6010, Estimated Retirement Allowance
- Form 6025, Direct Rollover/Direct Payment Election

***We require additional verification from your employer before we can process a refund which may delay your check. Upon receipt of the above forms, we will mail required forms to you and your employer for completion.*



All required forms and documentation must be filed with our office by the last day of the month prior to your effective retirement date. You are responsible for filing your insurance application prior to the deadlines noted on page 1 or you will be enrolled automatically into a default plan.

Retirement Date	Due Date
January 1	December 31
February 1	January 31
March 1	February 28
April 1	March 31
May 1	April 30
June 1	May 31
July 1	June 30
August 1	July 31
September 1	August 31
October 1	September 30
November 1	October 31
December 1	November 30

If you have any questions, please contact our office at (502) 696-8800 or (800) 928-4646. Our office is open from 8:00 am to 4:30 pm Monday through Friday.



KENTUCKY PUBLIC PENSIONS AUTHORITY
 1260 Louisville Road • Frankfort, KY 40601
 Phone: (502) 696-8800 • Fax: (502) 696-8822 • kyret.ky.gov

Form W4-P Instructions

Your monthly retirement benefit is subject to federal taxes. **You may choose your federal tax withholding preference by completing Section F of your Form 6000, Notification of Retirement. *If you do not complete Section F, KPPA will automatically withhold federal income tax as single with no adjustments.*** You may find the worksheets below helpful when completing Section F.

Additional information is available on the Internal Revenue Service website at www.irs.gov.

Purpose. Form W4-P is for U.S. citizens, resident aliens, or their estates who are recipients of pensions, annuities (including commercial annuities), and certain other deferred compensation. Use Form W4-P to tell payers the correct amount of federal income tax to withhold from your payment(s). You also may use Form W4-P to choose (a) not to have any federal tax withheld from the payment (except for eligible rollover distributions or payments to U.S. citizens delivered outside the United States or its possessions) or (b) to have an additional amount of tax withheld.

What do I need to do? Use the worksheets on the following page to further adjust your withholding allowances for itemized deductions, adjustments to income, any additional standard deduction, certain credits, or multiple pensions/more-than-one-income situations. If you do not want any federal income tax withheld (see Purpose, earlier), you can skip the worksheets and go directly to the Form W4-P, Section F of the Form 6000.

Future developments. For the latest information about any future developments affecting Form W-4P, such as legislation enacted after we release it go to www.irs.gov/w4p.

Filing Status: **Single** or **Married filing separately** **Married filing jointly** or **Qualifying widow(er)**

Head of household (Check only if you're unmarried and pay more than half the costs of keeping up a home for yourself and a qualifying individual.)

Step 1: Multiple Pensions/More-Than-One-Income Worksheet (Keep for your records.)

Complete this step if you (1) have income from a job or more than one pension/annuity, or (2) are married filing jointly and your spouse receives income from a job or a pension/annuity.

Do **only one** of the following.

- (a) Reserved for future use.
- (b) Complete the items below.

(i) If you (and/or your spouse) have one or more jobs, then enter the total taxable annual pay from all jobs, plus any income entered on Form W-4, Step 4(a), for the jobs less the deductions entered on Form W-4, Step 4(b), for the jobs. Otherwise, enter “-0-”	\$ _____
(ii) If you (and/or your spouse) have any other pensions/annuities that pay less annually than this one, then enter the total annual taxable payments from all lower-paying pensions/annuities. Otherwise, enter “-0-”	\$ _____
(iii) Add the amounts from items (i) and (ii) and enter the total here	\$ _____

TIP: To be accurate, submit a 2022 Form W-4P for all other pensions/annuities. Submit a new Form W-4 for your job(s) if you have not updated your withholding since 2019.

If (b)(i) is blank and this pension/annuity pays the most annually, complete Steps 2–3(b) on this form. Otherwise, do not complete Steps 3–4(b) on this form.

Step 2. Claim Dependents and Other Credits (Keep for your records)

If your total income will be \$200,000 or less (\$400,000 or less if married filing jointly):

Multiply the number of qualifying children under age 17 by \$2,000	\$ _____
Multiply the number of other dependents by \$500	\$ _____
Add other credits, such as foreign tax credit and education tax credits	\$ _____
Add the amounts for qualifying children, other dependents, and other credits and enter the total here	\$ _____

Form W-4P Instructions *Continued*

Step 4. Other Adjustments (Keep for your records)

- a) **Other income (not from jobs or pension/annuity payments).** If you want tax withheld on other income you expect this year that won't have withholding, enter the amount of other income here. This may include interest, taxable social security, and dividends \$ _____
- b) **Deductions.** If you expect to claim deductions other than the basic standard deduction and want to reduce your withholding, use the Deductions Worksheet on page 3 and enter the result here \$ _____
- c) **Extra withholding.** Enter any additional tax you want withheld from **each payment** \$ _____

Step 4. Deductions, Adjustments, and Additional Income Worksheet

- 1 Enter an estimate of your 2022 itemized deductions (from Schedule A (Form 1040)). Such deductions may include qualifying home mortgage interest, charitable contributions, state and local taxes (up to \$10,000), and medical expenses in excess of 7.5% of your income 1 \$ _____
- 2 Enter:
 • \$25,900 if you're married filing jointly or qualifying widow(er)
 • \$19,400 if you're head of household
 • \$12,950 if you're single or married filing separately 2 \$ _____
- 3 If line 1 is greater than line 2, subtract line 2 from line 1 and enter the result here. If line 2 is greater than line 1, enter "-0-" 3 \$ _____
- If line 3 equals zero, and you (or your spouse) are 65 or older, enter:
 • \$1,750 if you're single or head of household.
 • \$1,400 if you're a qualifying widow(er) or you're married and one of you is under age 65.
 • \$2,800 if you're married and both of you are age 65 or older
 Otherwise, enter "-0-". See Pub. 505 for more information 4 \$ _____
- 5 Enter an estimate of your student loan interest, deductible IRA contributions, and certain other adjustments (from Part II of Schedule 1 (Form 1040)). See Pub. 505 for more information 5 \$ _____
- 6 Add lines 3 through 5. Enter the result here and in Step 3(b) on Form W-4P 6 \$ _____



KENTUCKY PUBLIC PENSIONS AUTHORITY
 1260 Louisville Road • Frankfort, KY 40601
 Phone: (502) 696-8800 • Fax: (502) 696-8822 • kyret.ky.gov



Form 6000
 Revised 04/2024

Notification of Retirement

Please read the instructions for each section and complete all information requested in Sections A-G. Section H must be completed by your current employer. Section I must also be completed if applying for disability retirement.

Section A: Member Information

You must attach a copy of your birth verification.

Member Name:	Member ID:
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KPPA will update contact information for your retirement account based on the details provided below.

Address:	City:	State:	Zip Code:
----------	-------	--------	-----------

Personal Email Address:	Phone:
-------------------------	--------

Date of Birth:	Sex: <input type="checkbox"/> Male <input type="checkbox"/> Female
----------------	--

Please note: If your current legal name or your beneficiary's current legal name is not the same as the name on the date of birth verification you have submitted we will also require verification of name change. Acceptable name change verification includes:

- State Issued Driver's License or State Issued ID
- Marriage Certificate
- Court Order
- U.S. Passport
- Immigration and/or Naturalization Documents
- Social Security Card

You must provide a termination date and retirement date below.

Termination Date: _____
 Month Day Year

Retirement Date: _____ 1, _____
 Month Year

(YOUR TERMINATION DATE MUST BE PRIOR TO YOUR RETIREMENT DATE.)

(YOUR RETIREMENT DATE MUST BE THE FIRST DAY OF THE MONTH.)

Section B - Type of Retirement and Retirement Systems

Check the appropriate box or boxes to indicate the types of retirement and retirement systems from which you intend to retire. (Check all that apply). If applying for normal or early retirement, you may not submit this form more than 6 months prior to your retirement date. You must terminate employment to be eligible for early or normal retirement benefits.

Disability Retirement applicants must complete Section I.

<input type="checkbox"/> NORMAL OR EARLY RETIREMENT	<input type="checkbox"/> DISABILITY RETIREMENT
--	---

- Kentucky Employees Retirement System - KERS** (state employees, health departments, universities)
- County Employees Retirement System - CERS** (city, county, local governments, classified employees of boards of education)
- State Police Retirement System - SPRS** (full-time officers of Kentucky State Police)

Other State Administered Retirement Systems

If you have an account in one of the systems administered by the Kentucky Public Pensions Authority (KERS, CERS, or SPRS) and in one of the other state administered retirement systems (listed below), you will need to complete the retirement application for the other system in order to be eligible for reciprocal benefits from all systems.

- Teachers' Retirement System - (certified employees of boards of education)**
- Legislators' Retirement Plan - LRP (State Senators and Representatives)**
- Judicial Retirement Plan - JRP (Judges)**

Section C - Retirement Account Beneficiary Designation

Your account beneficiary can only be one person, a trust or your estate. Indicate your beneficiary by checking one of the beneficiary types below and providing the necessary information. This designation will become invalid if you file a new Form 6000 prior to your effective retirement date or if this form is voided.

Member Name:	Member ID:
--------------	------------

Person Attach a copy of this person's birth verification to this form with your Member ID written on it.

Name:		Social Security Number:	
Date of Birth:		<input type="radio"/> Male	<input type="radio"/> Female
Relationship:		<input type="checkbox"/> Check this box if this person is also your legal spouse.	
Address:	City:	State:	Zip Code:

My Estate No additional information required.

Living Trust The following information is required to designate a living trust. You must write the name of the trust as it appears in the trust document and submit a copy of the trust with this form. A charitable organization or a religious charity cannot be named as beneficiary unless it is a trust.

Name of Trust:			
Trust Tax ID:			
Trustee or Successor Trustee Contact Information: Our office will contact the trustee listed below following your death.			
Trustee:		Successor Trustee (if applicable):	
Address:	City:	State:	Zip Code:

Testamentary Trust A testamentary trust is established by the member's will and takes effect following the member's death. No additional information required.

Section D - \$5000 Death Benefit from Kentucky Public Pensions Authority - Complete only if eligible
To be eligible for this benefit, you must be a retired member receiving a monthly benefit on the date of your death from Kentucky Public Pensions Authority based on a minimum of 48 months of service.

If eligible for this benefit, you may name one death benefit beneficiary. This designation is not valid if you designate more than one beneficiary. Your estate will become your default beneficiary if this designation is deemed to be invalid. This designation may be changed at any time prior to your death by filing a properly completed Form 6030, Death Benefit Designation.

Member Name:	Member ID:
--------------	------------

Person You may only name one person as your death benefit beneficiary.

Name:		Social Security Number:	
Date of Birth:	Relationship:	<input type="radio"/> Male	<input type="radio"/> Female
Address:	City:	State:	Zip Code:

My Estate No additional information required.

Living Trust The following information is required to designate a living trust. You must write the name of the trust as it appears in the trust document and submit a copy of the trust with this form. A charitable organization or a religious charity cannot be named as beneficiary unless it is a trust.

Name of Trust:			
Trust Tax ID:			
Trustee or Successor Trustee Contact Information: Our office will contact the trustee listed below following your death.			
Trustee:		Successor Trustee (if applicable):	
Address:	City:	State:	Zip Code:

Testamentary Trust A testamentary trust is established by the member's will and takes effect following the member's death. No additional information required.

Funeral Home Please enclose a copy of the Funeral Home License with your Member ID written on it.

Funeral Home Legal Name:		Funeral Home License Number:	
Funeral Home Tax ID:	Contact Name:	Phone:	
Address:	City:	State:	Zip Code:

Section E - Authorization for Deposit of Retirement Payment

Complete this section to authorize deposit of your retirement benefit directly into your account at a financial institution.

Financial Institution Information: The financial institution may be a bank, savings bank, savings and loan association, credit union, or similar institution that is a member of the Automated Clearing House (ACH). Your direct deposit institution may be changed at any time by filing a properly completed Form 6130, Authorization for Deposit of Retirement Payment.

Financial Institution Name: _____

Depositor Routing Number: _____

Depositor Account Number: _____

Account Type: Checking Savings

For your convenience:
The sample check shows where to locate the required bank information to complete your Direct Deposit.

Required Documents: Please indicate the documentation you are submitting with this form.

For deposits to a Checking Account:
I have attached to this form a VOIDED personalized check verification from my financial institution

For deposits to a Savings Account:
I have attached to this form verification from my financial institution

Attach Voided Check Here:

(Attach Voided Check Here)

I acknowledge that electronic payments to the designated account must comply with the provisions of U.S. law, as well as the requirements of the Office of Foreign Assets Control (OFAC) and National Automated Clearing House Association (NACHA) regulations. I certify that the entire payment that the Kentucky Public Pensions Authority sends electronically to the financial institution I have designated, is not subject to being transferred to a foreign bank. I agree to notify the Kentucky Public Pensions Authority in writing immediately if the payment becomes subject to transfer to a foreign bank in the future.

If all required forms have been completed properly and returned by the end of the month prior to your retirement date, the first check will be deposited or mailed on the 14th of the first month of retirement. **Due to deadlines required to establish a direct deposit, your first benefit payment is not guaranteed to be deposited to your account.** Many benefit payments for the first month of retirement are mailed. After the initial payment, the monthly benefit will be deposited to the retired member's account on the 14th of each month. If the 14th of the month is a weekend or holiday, the benefit will be mailed or deposited the business day prior. Members are required to have the monthly retirement benefit deposited directly to their bank accounts, unless their bank does not participate in the Automated Clearing House or the member does not have an account with a financial institution.

Section F - Tax Withholding

Your monthly retirement benefit is subject to federal taxes. You may choose your federal tax withholding preference below. If you do not complete this section correctly, KPPA will automatically withhold federal income tax based on Single with no adjustments. You may refer to the instructions for Form W4-P provided with your retirement application. You may change your tax withholding at any time by filing a properly completed Form 6017, W-4P, Tax Withholding.

Form **W-4P**
Department of the Treasury
Internal Revenue Service

**Withholding Certificate for
Pension or Annuity Payments**

OMB No. 1545-0074
FOR TAX YEAR IN WHICH
MEMBER RETIRES

Type or print your full name.			Member ID: Claim or identification number (if any) of your pension or annuity contract
Address:			
City:	State:	Zip Code:	

- No Taxes Withheld**
- Single or Married filing separately**
- Married filing jointly or Qualifying widow(er)**
- Head of household** (Check only if you're unmarried and pay more than half the costs of keeping up a home for yourself and a qualifying individual.)

Complete Steps 2–4 ONLY if they apply to you.

Step 2: Income From a Job and/or Multiple Pensions/Annuities (Including a Spouse's Job/Pension/Annuity) Complete this step if you (1) have income from a job or more than one pension/annuity, or (2) are married filing jointly and your spouse receives income from a job or a pension/annuity. Do **only one** of the following.

(a) Reserved for future use.

(b) Complete the items below.

(i) If you (and/or your spouse) have one or more jobs, then enter the total taxable annual pay from all jobs, plus any income entered on Form W-4, Step 4(a), for the jobs less the deductions entered on Form W-4, Step 4(b), for the jobs. Otherwise, enter "-0-" ▶ \$ _____

(ii) If you (and/or your spouse) have any other pensions/annuities that pay less annually than this one, then enter the total annual taxable payments from all lower-paying pensions/annuities. Otherwise, enter "-0-" ▶ \$ _____

(iii) Add the amounts from items (i) and (ii) and enter the **total** here ▶ \$ _____

TIP: To be accurate, submit a 2022 Form W-4P for all other pensions/annuities. Submit a new Form W-4 for your job(s) if you have not updated your withholding since 2019. If you have self-employment income, see page 2.

If (b)(i) is blank and this pension/annuity pays the most annually, complete Steps 3–4(b) on this form. Otherwise, do not complete Steps 3–4(b) on this form.

If your total income will be \$200,000 or less (\$400,000 or less if married filing jointly):

Step 3: Claim Dependent and Other Credits

Multiply the number of qualifying children under age 17 by \$2,000 ▶ \$ _____

Multiply the number of other dependents by \$500 ▶ \$ _____

Add other credits, such as foreign tax credit and education tax credits ▶ \$ _____

Add the amounts for qualifying children, other dependents, and other credits and enter the total here 3 \$ _____

Step 4: (optional) Other Adjustments

(a) **Other income (not from jobs or pension/annuity payments).** If you want tax withheld on other income you expect this year that won't have withholding, enter the amount of other income here. This may include interest, taxable social security, and dividends 4(a) \$ _____

(b) **Deductions.** If you expect to claim deductions other than the basic standard deduction and want to reduce your withholding, use the Deductions Worksheet on page 3 and enter the result here 4(b) \$ _____

(c) **Extra withholding.** Enter any additional tax you want withheld from **each payment** 4(c) \$ _____

Section G - Certification of Bona Fide Separation from Service and Notification of Retirement

Subject to penalty of KRS 523.100: I acknowledge that federal and state law both require a bona fide separation from service with agencies participating in the Kentucky Public Pensions Authority or entities affiliated with participating agencies in order for the Kentucky Public Pensions Authority to pay a retirement benefit or to pay a refund of a retirement account.

If I am retiring, I affirm that I have had a separation from service with agencies participating in the Kentucky Public Pensions Authority or entities affiliated with participating agencies, or that I will have a separation from service with agencies participating in the Kentucky Public Pensions Authority or entities affiliated with participating agencies prior to my retirement date. I also affirm that I do not have a prearranged agreement to return to a participating agency or entities affiliated with participating agencies after my separation from service.

If I am taking a refund of my retirement account, I affirm that I have had a separation from service with agencies participating in the Kentucky Public Pensions Authority or entities affiliated with participating agencies. I also affirm that I do not have a prearranged agreement to return to a participating agency or entities affiliated with participating agencies after my separation from service.

I understand that the term "separation from service" as used in this affidavit means a complete severance of any kind of employment relationship (including but not limited to a relationship as an independent contractor or leased employee) with agencies participating in the Kentucky Public Pensions Authority or entities affiliated with participating agencies.

I understand that the term "prearranged agreement" as used in this affidavit means any contemplation of return to employment with agencies participating in the Kentucky Public Pensions Authority or entities affiliated with participating agencies.

I understand that the terms "agencies participating in the Kentucky Public Pensions Authority" and "participating agency" as used in this affidavit are to be construed in a broad manner, and include not only the agency itself, but also any entities affiliated with participating agencies, regardless of whether such entities are holding themselves out as legally separate entities.

I acknowledge that prior to accepting employment within twelve (12) months of my retirement date with an agency participating in the Kentucky Public Pensions Authority or entities affiliated with participating agencies, I have a duty to report such employment in writing to the Kentucky Public Pensions Authority pursuant to 105 KAR 1:390.

I acknowledge and understand that if I fail to comply with federal and state law regarding bona fide separation from service and break in service, my retirement shall be voided and I shall repay all retirement allowances, dependent child payments, and health plan premiums paid by the Kentucky Public Pensions Authority.

I certify the information in this Notification of Retirement is correct and that my employer has been informed of my intent to terminate employment on the date indicated on this form if applying for early/normal retirement. I understand the Kentucky Public Pensions Authority will send an estimated retirement allowance. **I acknowledge my estimated retirement allowance and benefits are subject to post retirement audit and adjustment after retirement. I acknowledge that I have full understanding that any person who provides a false statement, report, or representation is subject to penalty in accordance with KRS 523.100.**

Member's Signature: _____ Date: _____

Spouse's Signature: _____ Date: _____

Witness' Signature: _____ Date: _____

NOTE: Signature of Member is required. Signature of either the Spouse **or** a Witness is also required. Failure to sign form and have your signature witnessed by either your spouse or another person will result in the form being voided.



Section H - Employer Certification of Leave Balances and Final Salary

Section H must be completed by your current employer and returned to the Kentucky Public Pensions Authority (KPPA) in order to include future salary, service and sick and compensatory leave balances in your estimated retirement allowance. Section H must be submitted no later than 30 days prior to the effective retirement date. If you are currently employed by more than one participating employer, each employer should complete a copy of Section H. If Section H is not submitted by the prescribed deadline, the KPPA will **exclude** all leave balances, future service and salary from the estimated retirement allowance. **Your estimated retirement allowance and benefits are subject to post retirement audit and adjustment after retirement.**

Employer Name:	Employer Code:
Member Name:	Member ID:
Termination Date:	
Employer's Report of Leave Balances as of:	
Does your agency participate in a sick leave program administered by KPPA? <input type="radio"/> Yes <input type="radio"/> No If yes above, select the type of sick leave plan: <input type="radio"/> Standard <input type="radio"/> Alternate Does the above member work an average of 21 days per month? <input type="radio"/> Yes <input type="radio"/> No If no above, please provide an Alternate Average Working Days Per Month: _____	

Standard Sick Leave Program: If participating in the standard sick leave program, please provide the following information.
 Note: Contributions should not be withheld from standard sick leave lump sum payouts.

Accumulated Sick Leave (in hours):	Hours in a Sick Leave Day:
------------------------------------	----------------------------

Alternate Sick Leave Program: If participating in the alternate sick leave program, please provide the following information.
 Note: Contributions should be withheld from alternate sick leave lump sum payouts.

Accumulated Sick Leave (in days):	Hours in a Sick Leave Day:
Estimated Compensation to be Paid for Sick Leave:	

School Board Certification (*school board employees only*): Indicate the number of actual days the member will have worked through the expected termination date. If the days occur in different school years, please list each school year separately below.

Actual Days Worked through Expected Termination Date	
School Year	Number of Actual Days

⚠ Section H is continued on the following page. You must complete the Employer Certification at the end of Section H.



Section H Continued - Employer Certification of Leave Balances and Final Salary

Employer Name:	Employer Code:
Member Name:	Member ID:

Note to Employer:
KPPA will provide calculations to the member based upon the information you certify below. Due to the reporting process there may be a delay from the time you report it to the time it is available for use in the calculation. For this reason we ask that you verify the actual earned wages for the three months prior to the date you are completing this certification and each month thereafter through member's anticipated date of termination.

Employer's Report of Final Salary

You may select from the following payment reasons:
Regular Pay, Regular Pay with Additional Creditable

Posting Month	Payment Reason	Salary

Employer Certification

I certify that the leave balances and estimated final salary information provided above is accurate based upon our agency's records. I state that I have full knowledge of the penalty in KRS 523.100 related to falsification of records and that the information provided is true and accurate.

Printed Name of Agency Official: _____
Title: _____ Agency Phone Number: _____
Signature of Agency Official: _____ Date: _____

Section I - Member's Statement of Disability

If additional space is required to answer the questions, you may use and attach additional paper.

Member Name:	Member ID:
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1. List the diagnoses of the injury, illness, or disease for which you are applying for disability:

2. Describe how the diagnoses listed above on this page prevent you from performing your essential job duties:

3. Describe the history of the diagnoses listed above, including the onset or start of your symptoms or complaints:

4a. If you are a non-hazardous employee, are you claiming that you are totally and permanently disabled from performing any occupation for remuneration or profit as a result of a single traumatic event that occurred while you were performing the duties of your job or a single act of violence committed against you that was related to your job duties?


Yes No

Please note: A duty related injury does not include the effects of the natural aging process, a communicable disease unless the risk of contracting the disease is increased by the nature of the employment, or a psychological, psychiatric, or stress related change unless the direct result of a physical injury.

4b. If you are a hazardous employee, are you claiming that you are disabled due to an act in line of duty by either a single act occurring while performing the principal duties of your job or a single act of violence against you that was related to your job duties?

Yes No

If you answered yes to 4a or 4b, describe specific date, time, and circumstances of the duty related injury or act in line of duty below. Please attach a copy of the employer incident report to this form. Failure to attach the employer incident report will delay your disability application.

 **Section I is continued on the following page. You must complete the Certification at the end of Section I.**

Section I Continued - Member's Statement of Disability

Member Name:	Member ID:
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Last Day of Paid Employment

Last Day of Paid Employment: The last day of paid employment is the last day for which contributions were reported and for which you were eligible to receive retirement credit. Identify the month, day, and year that is your last day of paid employment, or if you are still working or on paid leave, identify the month, day, and year that is your anticipated last day of paid employment.

Last Day of Paid Employment: _____
Month Day Year

You will be sent an estimate of disability retirement benefits, subject to post retirement audit and adjustment after retirement, based upon your last day of paid employment in a regular full-time position assuming your application for disability retirement benefits is approved. If approved for disability benefits, you will receive benefits effective the first day of the month following your last day of paid employment.

Certification and Authorization

I certify the information on this Statement of Disability, Section I, is true and correct. I acknowledge that any person who makes a false statement, report, or representation is subject to penalty pursuant to KRS 523.010 to 523.110.

I authorize the Authority, its agents, servants, and employees to have full and complete access to any and all medical records of mine, whether or not related to this injury, illness, or disease, and authorize the Authority, and its agents, servants, and employees to discuss such records as it may be necessary at any meeting of the Board in connection with my application for disability retirement benefits.

I authorize my employer to release, furnish, disclose, or discuss with the Kentucky Public Pensions Authority all records or other information regarding my employment, including but not limited to, a description of job duties performed as of the last day of my employment, a description of the accommodations, assistance, or help that was offered or attempted or reasonably available to allow me to perform my essential job duties, a report of work injuries or accidents, my personnel file, or other employee records.

Signature of Member: _____

Date: _____

Signature of Witness: _____

Date: _____

KPPA ADMINISTRATIVE BUDGET FY 2024-2025 BUDGET-TO-ACTUAL SUMMARY ANALYSIS FOR THE SIX MONTHS ENDING DECEMBER 31, 2024, WITH COMPARATIVE TOTALS FOR THE SIX MONTHS ENDING DECEMBER 31, 2023						
CATEGORY	BUDGETED	FY 2025 EXPENSE	REMAINING	PERCENT REMAINING	FY 2024 EXPENSE	PERCENT DIFFERENCE
PERSONNEL	\$36,798,000	\$17,467,495	\$19,330,505	52.53%	\$16,870,195	3.54%
LEGAL CONTRACTS	2,030,000	884,509	1,145,491	56.43%	578,954	52.78%
AUDITING	300,000	98,496	201,504	67.17%	214,821	(54.15)%
ACTUARIAL SERVICES	525,000	100,628	424,372	80.83%	190,067	(47.06)%
MEDICAL REVIEWERS	1,800,000	562,150	1,237,850	68.77%	693,145	(18.90)%
OTHER PERSONNEL	510,000	173,438	336,562	65.99%	145,071	19.55%
PERSONNEL TOTAL	\$41,963,000	\$19,286,716	\$22,676,285	54.04%	\$18,692,253	3.18%
RENTALS - BUILDING & EQUIPMENT	1,175,000	518,062	656,938	55.91%	525,891	(1.49)%
INFORMATION TECHNOLOGY	4,230,000	1,598,800	2,631,200	62.20%	1,312,370	21.83%
OTHER OPERATIONAL	1,397,500	435,168	962,332	68.86%	441,129	(1.35)%
OPERATIONAL TOTAL	\$6,802,500	\$2,552,030	\$4,250,470	62.48%	\$2,279,390	11.96%
RESERVE	216,000	-	216,000	100.00%	-	0.00%
ADMINISTRATIVE BUDGETED AMOUNT	\$48,981,500	\$21,838,746	\$27,142,755	55.41%	\$20,971,643	4.13%

Administrative Budget Summary Notes

KPPA has spent \$17.5 million in through quarter two, which is 48.47% of the entire budget (leaving 51.53%), and is 3.53% higher than last years quarter two total.

Last Quarter, we pointed out that one item was close to its annual budget, workers comp. This is budgeted at \$15K and we have been billed our annual premium of \$12.5K (likely leaving us \$2.5K under budget for the year). This item and two other items, Employer Paid Health Insurance and Employer Paid Life Insurance, are the only other line items currently over 50%(slightly) through two quarters.

PERSONNEL (Staffing):

LEGAL CONTRACTS:

OTHER PERSONNEL CATEGORIES:

OPERATIONAL TOTAL:

OVERALL:

KPPA has spent \$885K or 43.57% of the annual budget (leaving 56.43%), prior years amount through two quarters was \$579K.

All other personnel categories were under budget through the second quarter, bringing the total personnel category to \$19.3M or 46% of the total personnel budget (leaving 54.04% left to spend. This was 3.18% or \$594K higher than the prior year.

KPPA spent \$2.6M in the operations category leaving 62.48% of the budget for the next two quarters.

The total administrative expenses through quarter two were \$21.8M, which was 4.13% higher than the prior year comparison, leaving 55.41% (or \$27M) of the original \$49M budget.

KPPA ADMINISTRATIVE BUDGET FY 2024-2025						
BUDGET-TO-ACTUAL ANALYSIS						
FOR THE SIX MONTHS ENDING DECEMBER 31, 2024, WITH COMPARATIVE TOTALS FOR THE SIX MONTHS ENDING DECEMBER 31, 2023						
Account Name	Budgeted	FY 2025 Expense	Remaining	Percent Remaining	FY 2024 Expense	Percent Difference
PERSONNEL						
Staff						
Salaries/Wages	\$21,138,000	\$10,091,272	\$11,046,728	52.26%	\$8,909,245	13.27%
Wages (Overtime)	310,000	104,257	205,743	66.37%	133,960	(22.17)%
Emp Paid FICA	1,641,000	721,822	919,178	56.01%	639,447	12.88%
Emp Paid Retirement	10,511,000	4,931,455	5,579,545	53.08%	5,864,267	(15.91)%
Emp Paid Health Ins	2,875,000	1,515,566	1,359,434	47.28%	1,265,934	19.72%
Emp Paid Sick Leave	250,000	81,740	168,260	67.30%	40,221	103.23%
Adoption Assistance Benefit	10,000	-	10,000	100.00%	-	0.00%
Escrow for Admin Fees	-	-	-	100.00%	-	0.00%
Workers Compensation	15,000	12,485	2,515	16.76%	11,116	12.32%
Unemployment	10,000	2,007	7,993	79.93%	-	100.00%
Emp Paid Life Ins	3,000	1,540	1,460	48.67%	1,494	3.08%
Employee Training	25,000	5,351	19,649	78.60%	5,511	(2.90)%
Tuition Assistance	10,000	-	10,000	100.00%	-	0.00%
Bonds	-	-	-	0.00%	-	0.00%
Staff Subtotal	36,798,000	17,467,495	19,330,505	51.53%	16,871,195	3.53%
LEGAL & AUDITING SERVICES						
Legal Hearing Officers	270,000	90,948	179,052	66.32%	111,175	(18.19)%
Legal (Stoll, Keenon)	250,000	-	250,000	100.00%	7,847	(100.00)%
Frost Brown	1,000,000	420,639	579,361	57.94%	265,426	58.48%
Reinhart	50,000	-	50,000	100.00%	-	0.00%
Ice Miller	300,000	199,704	100,296	33.43%	154,040	29.64%
Johnson, Bowman, Branco LLC	100,000	51,274	48,726	48.73%	37,638	36.23%
Dentons Bingham & Greenbaum	50,000	61,380	(11,380)	(22.76)%	2,828	0.00%
Legal Expense	10,000	60,564	(50,564)	(505.64)%	-	100.00%
Auditing	300,000	98,496	201,504	67.17%	214,821	100.00%
Total Legal & Auditing Services	2,330,000	983,005	1,346,995	57.81%	793,774	23.84%
CONSULTING SERVICES						
Medical Reviewers	1,800,000	562,150	1,237,850	68.77%	693,145	(18.90)%
Escrow for Actuary Fees	-	-	-	0.00%	(500)	0.00%
Total Consulting Services	1,800,000	562,150	1,237,850	68.77%	692,645	(18.84)%
CONTRACTUAL SERVICES						
Miscellaneous Contracts	425,000	145,468	279,532	65.77%	125,434	15.97%
Human Resources Consulting	10,000	-	10,000	100.00%	-	0.00%
Actuarial Services	525,000	100,628	424,372	80.83%	190,067	0.00%
Facility Security Charges	75,000	27,970	47,030	62.71%	20,137	38.90%
Contractual Subtotal	1,035,000	274,066	760,934	73.52%	335,638	(18.34)%
PERSONNEL SUBTOTAL	\$41,963,000	\$19,286,716	\$22,676,284	54.04%	\$18,692,253	3.18%
OPERATIONAL						
Natural Gas	45,000	7,340	37,660	83.69%	7,164	2.46%
Electric	130,000	62,027	67,973	52.29%	58,606	5.84%
Rent-Non State Building	80,000	-	80,000	100.00%	-	0.00%
Building Rental - PPW	1,000,000	480,984	519,016	51.90%	480,985	(0.00)%
Copier Rental	90,000	33,993	56,007	62.23%	42,579	(20.16)%
Rental Carpool	5,000	3,085	1,915	38.30%	2,327	32.57%
Vehicle/Equip. Maint.	1,300	21,048	(19,748)	(1519.05)%	-	0.00%

KPPA ADMINISTRATIVE BUDGET 2024-25 BUDGET-TO-ACTUAL ANALYSIS						
FOR THE SIX MONTHS ENDING DECEMBER 31, 2024, WITH COMPARATIVE TOTALS FOR THE SIX MONTHS ENDING DECEMBER 31, 2023						
Account Name	Budgeted	FY 2025 Expense	Remaining	Percent Remaining	FY 2024 Expense	Percent Difference
Postage	450,000	38,226	411,774	91.51%	148,193	(74.21)%
Freight	200	-	200	100.00%	-	0.00%
Printing (State)	15,000	50	14,950	99.67%	200	100.00%
Printing (non-state)	85,000	16,822	68,178	80.21%	20,231	0.00%
Insurance	7,500	12,692	(5,192)	(69.23)%	5,090	149.35%
Garbage Collection	7,000	3,293	3,707	52.96%	3,391	(2.89)%
Conference Expense	45,000	18,926	26,074	57.94%	11,177	69.33%
Conference Exp. Investment	2,000	-	2,000	100.00%	-	0.00%
Conference Exp. Audit	3,000	-	3,000	100.00%	-	0.00%
MARS Usage	50,000	29,355	20,645	41.29%	13,550	116.64%
COVID-19 Expenses	-	-	-	0.00%	-	0.00%
Office Supplies	90,000	23,187	66,813	74.24%	23,460	(1.16)%
Furniture & Office Equipment	30,000	1,606	28,394	94.65%	-	100.00%
Travel (In-State)	15,500	6,456	9,044	58.35%	7,080	(8.81)%
Travel (In-State) Investment	-	-	-	0.00%	-	0.00%
Travel (In-State) Audit	1,000	-	1,000	100.00%	-	0.00%
Travel (Out of State)	77,000	33,200	43,800	56.88%	35,235	(5.78)%
Travel (Out of State) Investment	135,000	7,983	127,017	94.09%	14,535	(45.08)%
Travel (Out of State) Audit	3,000	-	3,000	100.00%	-	0.00%
Dues & Subscriptions	69,000	41,566	27,434	39.76%	37,372	11.22%
Dues & Subscriptions Invest	15,000	6,360	8,640	57.60%	14,321	(55.59)%
Dues & Subscriptions Audit	1,000	-	1,000	100.00%	-	0.00%
Miscellaneous	55,000	61,651	(6,651)	(12.09)%	17,430	253.71%
Miscellaneous Investment	-	-	-	0.00%	90	0.00%
Miscellaneous Audit	-	-	-	0.00%	-	0.00%
COT Charges	40,000	8,167	31,833	79.58%	7,622	7.15%
Telephone - Wireless	10,000	3,760	6,240	62.40%	4,305	(12.66)%
Telephone - Other	90,000	67,027	22,973	25.53%	42,947	56.07%
Telephone - Video Conference	15,000	1,949	13,051	87.00%	-	100.00%
Computer Equip./Software	4,120,000	1,561,278	2,558,722	62.10%	1,291,198	20.92%
Comp. Equip./Software Invest	-	-	-	0.00%	-	0.00%
Comp. Equip./Software Audit	20,000	-	20,000	100.00%	-	0.00%
OPERATIONAL SUBTOTAL	\$6,802,500	\$2,552,030	\$4,250,470	62.48%	\$2,279,390	11.96%
SUB-TOTAL	\$48,765,500	\$21,838,746	\$26,926,754	55.22%	\$20,971,643	4.13%
Reserve	216,000	-	216,000	100.00%	-	0.00%
TOTAL	\$48,981,500	\$21,838,746	\$27,142,754	55.41%	\$20,971,643	4.13%

Differences due to rounding

Plan	Budgeted	FY 2025 Expense	% of Total KPPA FY 2025 Expense
CERS Nonhazardous	\$28,899,085	\$12,884,860	59.00%
CERS Hazardous	2,527,445	1,126,879	5.16%
KERS Nonhazardous	15,436,030	6,882,262	31.514%
KERS Hazardous	1,771,661	789,907	3.617%
SPRS	347,279	154,837	0.709%
TOTAL	\$48,981,500	\$21,838,746	100.00%

JP MORGAN CHASE CREDIT EARNINGS AND FEES

FOR THE FISCAL YEAR ENDING JUNE 30, 2025

	Earnings	Fees	Net Earnings
July-24	\$-	\$(7,337)	\$(7,337)
August-24	-	(7,646)	\$(7,646)
September-24		(7,733)	\$(7,733)
October-24		(6,919)	\$(6,919)
November-24		(6,823)	\$(6,823)
December-24		(7,572)	\$(7,572)
January-25			\$-
February-25			\$-
March-25			\$-
April-25			\$-
May-25			\$-
June-25			\$-
Total	\$-	\$(44,030)	\$(44,030)

JP MORGAN CHASE HARD INTEREST EARNED

FOR THE FISCAL YEAR ENDING JUNE 30, 2025

	Clearing Account	CERS	KERS	SPRS	Total
July-24	\$25,823	\$15,119	\$7,930	\$348	\$49,220
August-24	27,262	20,476	10,633	1,081	\$59,451
September-24	34,046	16,441	8,353	262	\$59,101
October-24	15,627	13,684	7,931	330	\$37,572
November-24	14,694	12,366	9,711	249	\$37,021
December-24	20,158	18,973	11,170	655	\$50,957
January-25					\$-
February-25					\$-
March-25					\$-
April-25					\$-
May-25					\$-
June-25					\$-
Total	\$137,611	\$97,059	\$55,728	\$2,925	\$293,322



KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

1260 Louisville Road • Frankfort, Kentucky 40601
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



To: Kentucky Public Pensions Authority

From: Steve Willer, CIO
Office of Investments

Date: March 20, 2025

Subject: Summary of Investment Committee Meetings

The Kentucky Retirement Systems Investment Committee held a regularly scheduled meeting on February 19, 2025.

The following actions were taken by the Investment Committee and were forwarded to the Kentucky Retirement Systems Board of Trustees for ratification. The the Kentucky Retirement Systems Board of Trustees ratified all of these receomnedations at their regularly scheduled meeting on March 12, 2025.

- a. Unanimously approved Staff's recommendation to invest up to 6.25% of the total Global Public Equity allocation in the J.P. Morgan U.S. Large Cap Core Equity Strategy subject to successful contract negotiations. This investment would be part of the Global Public Equity asset allocation and would be allocated across all Pension and Insurance portfolios. Primary funding would come from retirement of the internal factor-based U.S. Large Cap portfolios with additional funding from the Internal S&P 500 portfolios.
- b. Unanimously approved Staff's recommendation to invest up to 6.25% of the total Global Public Equity allocation in the T. Rowe Price U.S. Structured Research Equity Strategy subject to successful contract negotiations. This investment would be part of the Global Public Equity asset allocation and would be allocated across all Pension and Insurance portfolios. Primary funding would come from retirement of the internal factor-based U.S. Large Cap portfolios with additional funding from the Internal S&P 500 portfolios.
- c. Unanimously approved Staff's recommendation to adopt the MSCI All Country World Investable Market Index (MSCI ACWI IMI) as the IPS performance benchmark for the Global Public Equity asset class.

The County Employees Retirement System Investment Committee held a regularly scheduled meeting on February 26, 2025.

The following actions were taken by the Investment Committee and were forwarded to the County Employees System Board of Trustees for ratification. The the County Employees Systems Board of Trustees ratified all of these receomnedations at their regularly scheduled meeting on March 10, 2025.

- a. Unanimously approved Staff's recommendation to invest up to 6.25% of the total Global Public Equity allocation in the J.P. Morgan U.S. Large Cap Core Equity Strategy subject to successful contract negotiations. This investment would be part of the Global Public Equity asset allocation and would be allocated across all Pension and Insurance portfolios. Primary funding would come from retirement of the internal factor-based U.S. Large Cap portfolios with additional funding from the Internal S&P 500 portfolios.
- b. Unanimously approved Staff's recommendation to invest up to 6.25% of the total Global Public Equity allocation in the T. Rowe Price U.S. Structured Research Equity Strategy subject to successful contract negotiations. This investment would be part of the Global Public Equity asset allocation and would be allocated across all Pension and Insurance portfolios. Primary funding would come from retirement of the internal factor-based U.S. Large Cap portfolios with additional funding from the Internal S&P 500 portfolios.
- d. Unanimously approved Staff's recommendation to invest up to \$70 million in the Arctos American Football Fund. All of the CERS plans will participate in this investment as part of their Real Return allocation with funding coming from cash and rebalancing overweight allocations as required by each plan.
- e. Unanimously approved Staff's recommendation to invest up to an additional \$70 million in the Maritime Partners American Rivers Fund. All of the CERS plans will participate in this investment as part of their Real Return allocation with funding coming from cash and rebalancing overweight allocations as required by each plan.

Investment Staff and Wilshire presented material* and discussed the following items during the Investment Committee meetings.

- a. *Review of Economic Conditions, Market Activity, Outlooks*
- b. *Absolute and Relative Performance and Asset Allocations for the Pension and Insurance Portfolios for the Quarter ending December 31, 2024*

Pension Composite -0.46% vs Pension Composite Benchmark -0.04%

Insurance Composite -0.41% vs Insurance Composite Benchmark 0.13%

KERS Pension -0.88%
SPRS Pension -0.97%
Benchmark -0.34%

KERSH Pension -0.51%
KERS Insurance -0.62%
KERSH Insurance -0.34%
SPRS Insurance -0.41%
 Benchmark 0.27%

CERS Pension -0.34%
CERSH Pension -0.35%
CERS Insurance -0.42%
CERSH Insurance -0.35%
 Benchmark 0.06%

- c. *Performance Attribution* - The largest contributor to outperformance was the relative performance in the Specialty Credit portfolio as managers produced positive excess performance across the board. Relative underperformance in the Public Equity portfolio as well as the underperformance of the Private Equity portfolio versus the public markets benchmark, the Russell 3000 + 3%, were the biggest drivers of underperformance during the quarter. The Private Equity portfolio underperformed its public market benchmark by 613bps during the quarter accounting for 75%-150% of the total underperformance of the portfolios.
- d. *Internally Managed Portfolios* - An update was provided on the performance of the internally managed passive and proxy portfolios. The portfolios performed in line with expectations and consistent with their mandates. The Real Estate and Real Return proxy portfolios produced negative performance during the quarter consistent with broader markets and their liquid investments. Longer term all proxy portfolios have produced strong relative performance contributing positively to overall portfolio performance.
- e. *Peer Universe* – All portfolios have produced top quartile or top decile risk adjusted performance over 3- and 5-year time periods.
- f. *Asset Allocations* – Substantial progress was reported in moving the Portfolios toward their IPS Asset Allocation targets with rebalancing activity and capital calls. All asset classes were reported to be within their specified allocation ranges as of the end of the quarter.
- g. *Investment Budget Update* – Staff provided an update on the Investment Budget. As of the end of the second quarter of the Fiscal Year, expenditures totaled 48% of the amount budgeted or \$6.0MM. During the quarter there was an increase in Legal expenses as activity increased in several ongoing cases. Through the first two quarters of the fiscal year Investment Fees and Expenses across the Pension and Insurance Trusts were 31.1MM or 32% more than in the same period last year. The increase has been driven by the Expense category which has risen by 6.7MM and Performance fees which have increased 15.6MM. The total for Investment Advisory fees has increased 25% since FY2021, consistent with the 35% increase in total assets.
- h. *Investment Compliance Review* - The Compliance Officer presented the new Quarterly Investment Compliance report and discussed enhancements to the process and reporting. As of the end of the Quarter there were no compliance violations reported.

*All material presented is available in Board Books and was reviewed at the Investment Committee meetings.



KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

1260 Louisville Road • Frankfort, Kentucky 40601
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



To: KPPA Board

From: Ryan Barrow
Steve Willer

Date: March 2025

Subject: KPPA Investment Department Position & Salary Range

As part of our ongoing efforts to attract and retain a broader range of talent to our organization, we are recommending the introduction of a new position description to the existing six Board approved job classifications and compensation ranges currently available for the KPPA Office of Investments. The addition of this less senior position will provide an opportunity for individuals at the earlier stages of their career to join our organization, offering valuable learning and growth opportunities. This addition will also provide the necessary flexibility to enable KPPA to build sufficiency bench strength to ensure continued success of the Office of Investments.

This will enable us to:

- 1. Increase Diversification Across Experience Levels:**
By creating this role, we aim to foster a more diverse and balanced workforce with a range of experiences and perspectives.
- 2. Attract Emerging Talent:**
The less senior position will be an attractive KPPA entry point for individuals who have demonstrated abilities looking to build on their existing investment and industry experience.
- 3. Provide Career Development Pathways:**
This new role will allow individuals to enter the organization at an earlier stage in their career, gain foundational knowledge, and ideally grow into higher-level positions over time.

We believe this initiative is a step forward in ensuring our workforce remains adaptive while also aligning with our long-term strategic goals.

Thank you for your consideration and we look forward to discussing this proposal further in our upcoming board meeting.

Senior Investment Associate, Office of Investments

The Senior Investment Associate reports to the Chief Investment Officer (CIO) and will serve as an integral member of the Investment team working collaboratively with the CIO and other team members across asset classes to manage and execute multiple aspects of the investment process. This position requires the ability to work independently; effectively prioritize and manage workload to meet deadlines; and communicate effectively across the organization. This position will work closely with Investment Officers in the implementation and monitoring of internal and external investment strategies. They will support due diligence efforts, assist in quantitative and qualitative analysis of new and existing managers, and conduct detailed performance and portfolio analysis.

KEY RESPONSIBILITIES

- Provide analytical and technical support for the Office of Investments in the areas of investment management, investment reporting, performance measurement, special projects, and studies.
- Provide subject matter expertise to the CIO and Investment Officers in administering the long-term investment policy, strategic objectives, portfolio guidelines, and manager selection required for successful portfolio performance.
- With oversight from the CIO, monitor existing investment mandates in terms of performance, attribution, exposures, risks, and compliance with strategy guidelines.
- With oversight from the Investment Officers, review existing and potential investment opportunities, perform due diligence, and initiate recommendations for selection and/or termination as appropriate. Complete analytical reviews to evaluate the relative performance of each investment.
- Develop, document, maintain, and assist with reporting, due diligence, and reconciliation requirements. Ensure alignment with industry best practices.
- With oversight from the CIO, produce Board reporting packages, including performance, compliance, budgeting, and other areas as assigned.
- Participates in due diligence processes as well as negotiation, review, and completion of investment contracts.
- Identify opportunities to leverage new data tools and techniques to add value to KPPA.
- Assist in working with consultants to coordinate asset allocation and liability studies and integrate results into the long-term investment strategy.
- Maintain an advanced understanding of the capital markets and institutional investment industry trends.
- Work effectively with financial auditors, legislative and regulatory agencies, and others to fulfill information requests.

OTHER DUTIES

- Attend and make presentations to the Boards and Investment Committees.
- Provide development, coaching, and feedback to junior staff.
- Perform related assignments, research or special projects as assigned.

Investment Salary Scale

12/6/2023 Approved Annual Salary Scale

Position	Low Range	Hi Range	Current Employee Annual Salaries
CIO	\$ 246,132	\$ 394,956	\$ 354,835
Dep. CIO	\$ 211,788	\$ 337,716	\$ 300,246
Fixed Income	\$ 188,892	\$ 303,372	\$ 257,500
Public Equity	\$ 188,892	\$ 303,372	\$ 267,492
Private Equity	\$ 188,892	\$ 303,372	\$ -
RE/RR	\$ 188,892	\$ 303,372	\$ -

3/20/2025 Proposed Annual Salary Scale

Position	Low Range	Hi Range	Current Employee Annual Salaries
Sr Invest Assoc	\$ 160,000	\$ 220,000	\$ -

KENTUCKY PUBLIC PENSIONS AUTHORITY AND BNY

MARCH 20, 2025

Information Classification: CONFIDENTIAL



MARCH 20, 2025

AGENDA

BNY OVERVIEW, CYBERSECURITY, BUSINESS CONTINUITY & ARTIFICIAL INTELLIGENCE

GLOBAL CUSTODY, ACCOUNTING, LIMITED PARTNERSHIPS & GLOBAL RISK SOLUTIONS

SECURITIES LENDING



BNY OVERVIEW, CYBERSECURITY, BUSINESS CONTINUITY & ARTIFICIAL INTELLIGENCE

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Information Classification: CONFIDENTIAL



BNY – A Trusted Partner to Help You Achieve Your Ambitions



SCALE

A global financial services company touching approximately one-fifth of the world’s investable assets



EXPERTISE

A comprehensive platform and deep expertise to help you uncover new opportunities



RESILIENCE

Innovating and delivering solutions across the financial lifecycle, while remaining resilient through change

GLOBAL REACH AND SCALE

\$52.1T

in assets under custody and/or administration¹

\$2.0T

in assets under management²

51k+

Employees Globally

BREADTH OF OUR CLIENT FRANCHISE³

92%

of the Fortune 100 Companies

94%

of the top 100 investment managers worldwide

95%

of S&P top 100 banks worldwide

94%

of Top 100 largest U.S. retirement funds

98%

of Top 50 Life/Health Insurance Companies

See important disclosures and disclaimers in Appendix (Footnotes 1, 2, 3).

Our Commitment to Servicing Asset Owner Public Fund Clients

BNY Asset Servicing is a leading provider of Master Trust and Custody services.

Our market leadership is demonstrated by our anticipation of continuing trends such as an increasingly faster paced environment, continued global growth and the need for greater cost efficiencies to better service our public fund clients.

CUSTODY OVERVIEW

- **\$52.1T** in assets under custody and administration¹
- **~800** Asset Owner clients representing over **\$5.3T** in assets²
 - **290** public fund clients with approximately **\$2.4T** in assets²
- **#1** Provider for Top 100 largest U.S. retirement plans³
 - Service **94%** of the Top 100 largest U.S. retirement plans³
- **\$3.8B** Annual Technology Re-Investment budget with a **\$1B** investment in Asset Servicing
- Active Participation in Industry and Regulatory Groups to Lead Change
- Committed to Thought Leadership

SPECIALIZED PRODUCTS & SERVICES

- | | |
|---------------------------------|----------------------------|
| • Global Custody & Accounting | • Global Risk Solutions |
| • Plan Accounting & Unitization | • Digital & Data Analytics |
| • Cash Management | • Compliance Monitoring |
| • Annual Reporting | • Securities Lending |
| • Regulatory Reporting | • Foreign Exchange |

1. Includes the AUC/A of CIBC Mellon Global Securities Services Company (CIBC Mellon), a joint venture with the Canadian Imperial Bank of Commerce, of \$1.7 trillion at September 30, 2024. Results are preliminary.
 2. BNY Company Reports as of 6/30/24.
 3. Money Market Directory, 2023.

INDUSTRY AWARDS AND RECOGNITION

Validates the strength of our solutions and platforms to help you achieve your ambitions

Global Custodian of the Year

Global Custodian Leaders in Custody Awards, 2024

NORAM Agent Bank of the Year, Fund Services Deal of the Year, Excellence in Prime Brokerage Operations

Global Custodian Industry Leader Awards, 2024

Best Solution for T+1 Transition

FTF News Technology Innovation Awards, 2024

Best Custodian, Best Prime Broker - Capital Introduction

HFM US Services Awards, 2024

Most Innovative for Financial Wellness, Most Innovative Bank/Fintech Partnership

Innovation in Digital Bank Awards, The Banker, 2024

Best Bank for Cash Management, Best Bank for Transaction Banking

Transaction Banking Awards, The Banker, 2024

Custodian of the Year: Overall

Asia Asset Management Awards, 2024

Fintech Innovation in Securities Servicing

Asia Asset Management Awards, 2024

Best Bank for Payments, Financial Institutions, Best White Label System Provider

Treasury and Cash Management Awards, Global Finance, 2024

Client Service for Custody Award

Asset Servicing Times Industry Excellence Awards

Wove Named One of the World's Best Innovations

Global Finance Magazine, World's Best Innovations 2024

Best Trade Finance Provider-Bank

World's Best Trade Finance Providers, Global Finance, 2024

Cybersecurity Overview

Reduction of Risk Profile Through Continued Maturity Of Controls



Cyber Technology and Operations Center (CTOC) delivers next-level resiliency through cohesive, service-centric incident management and response by bringing Cyber, Technology, Business, and Operations SMEs together in order to expedite the time to identify and remediate issues



Global Organization
Provide services at the Enterprise level



Global Systemically Important Bank (GSIB)
Regulated in 35 countries



International and Industry Standards
Aligned with NIST Cyber Security Framework and ISO 27001 Standard



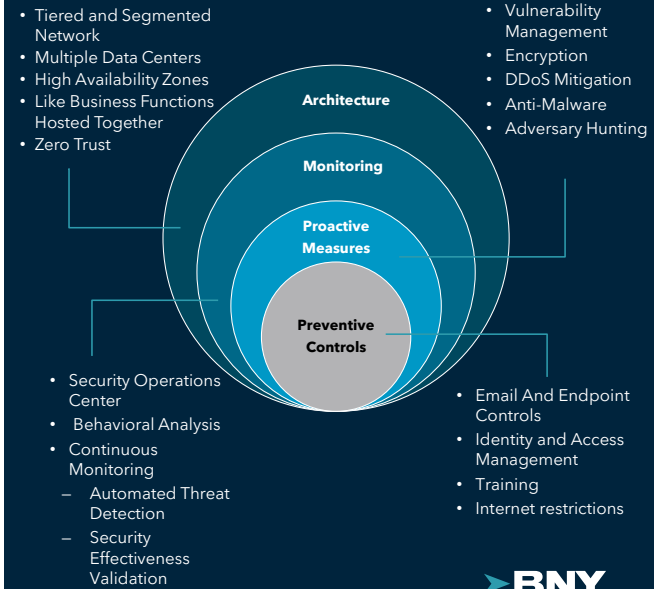
Governance
Oversight provided by Senior Committees and the Board of Directors

25 Major Control Families, including:

- Security Operations Center (SOC)
- Application Security Center of Excellence
- Vulnerability Management
- NextGen Engineering
- Fraud
- Cyber Third-Party Governance
- Cyber Incident Management and Response
- Cyber Threat Intelligence
- Insider Services

Defense in Depth Approach

Protecting critical business services against increasingly complex attacks utilizing tools, monitoring, processes, procedures, and activities



GLOBAL CUSTODY, ACCOUNTING, LIMITED PARTNERSHIPS AND GLOBAL RISK SOLUTIONS

ROSARIO PUCCI

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We Offer a Comprehensive Suite of Global Custody Services

	GLOBAL NETWORK MANAGEMENT	ACCOUNT SETUP AND MAINTENANCE	SAFEKEEPING AND SETTLEMENT PROCESSING	CASH PROCESSING	CORPORATE EVENTS PROCESSING	PROXY VOTING AND CLASS ACTIONS	TAX SUPPORT
Our core custody services are designed to optimize and streamline your investment process	<ul style="list-style-type: none"> Comprehensive subcustodian selection criteria Annual due diligence visits with CSDs and subcustodians Quarterly Risk Management Oversight Market intelligence gathering from market infrastructure, subcustodians, regulators and industry groups 	<ul style="list-style-type: none"> Dedicated team focused on your global set-up Monitoring of expiration of market documentation Comprehensive document tracking at all stages Access to SWIFT MyStandards® 	<ul style="list-style-type: none"> Asset Safety throughout the custody chain Automated trade processing and position reconciliations Contractual or actual settlement Proactive fail management resolution and reporting of reason codes 	<ul style="list-style-type: none"> Real-time cash availability and forecasting Cash projections Automated cash sweeps Foreign exchange instruction processing 	<ul style="list-style-type: none"> Contractual income in 48 markets Competitive response deadlines in direct markets for example, the U.S. where we are market leaders Online notification and response Mandatory and voluntary support Proactive client response management 	<ul style="list-style-type: none"> Dedicated expertise for ballot distribution and vote collection Notification of known litigations to clients 	<ul style="list-style-type: none"> Active tax treaty monitoring Automated relief at source Processing of Tax reclaim Automated documentation tracking and renewal system
Services are supported by integrated technology tools to simplify your workflow	<ul style="list-style-type: none"> Online market profiles and market and service news broadcast dashboard via NEXEN® 	<ul style="list-style-type: none"> Online account activation with workflow and dashboards via NEXEN® 	<ul style="list-style-type: none"> Full SWIFT support Online instruction capture, real-time reporting and dashboards via NEXEN® Position and transaction reporting via our APIs 	<ul style="list-style-type: none"> Full SWIFT support Online instruction capture, real-time reporting and dashboards via NEXEN® Position and transaction reporting via our APIs 	<ul style="list-style-type: none"> Full SWIFT support Online real-time notifications and response capture, reminder service and real time reporting via NEXEN® Notifications via our APIs 	<ul style="list-style-type: none"> Full SWIFT support Online class action reporting via NEXEN® Access to Broadridge services for Proxy Voting 	<ul style="list-style-type: none"> Full SWIFT support Online real-time tax reclaim reporting via NEXEN® Online global tax rates and tax documentation information via NEXEN®

Unitization / Plan Accounting



WHAT IS IT?

Unitization is the creation of units held at a pool/entity level reflecting each pool's ownership of an underlying investment trust.

Supports KPPA's Long Term, Glide Path, and Short-Term Pools



DRIVING EFFICIENCY?

- Pooling of assets at the Strategy level
- Reduce number of Accounts
- Reduces trading activity
- Consolidated Reporting

Limited Partnership Accounting and Administration Services

ACCOUNTING SERVICES	PROCESS MANAGEMENT	CAPITAL CALL MANAGEMENT	DATA MANAGEMENT	UNFUNDED COMMITMENT RECONCILIATION	DOCUMENT MANAGEMENT
<p>Accounting</p> <p>Identify components of a transaction using unique codes and general ledger accounts</p> <p>Transaction based, adjusted valuations</p> <p>Audit & Reconciliation</p> <p>Cross-checks between common holders within the partnership</p> <p>Adjusted valuations reconciled monthly</p> <p>Quarterly reconciliation to general partner statement</p>	<p>Account Management/Set-up</p> <p>Interface with general partners/third parties for data collection and confirmation</p> <p>Gather and review documents for cash flows and valuations</p> <p>Cash Flow Processing</p> <p>Review across common holders for consistency of information</p> <p>Standing instruction processing to facilitate both calls and distributions</p>	<p>Ability to customize and prepare transactions for client approval via NEXEN</p> <p>Ability to future date capital calls for cash forecasting purposes</p> <p>Ability to cross-check events against common holders in fund to confirm timely payments</p>	<p>We provide the information needed to manage private investments, and measure and evaluate performance</p> <p>Hosted service model provided by expert staff</p> <p>Transactions and valuations updated on a daily basis</p>	<p>Intra-quarter transaction reviews based on information provided by General Partners on cash flow notices</p> <p>Formal reconciliation with General Partners on a quarterly basis</p>	<p>Web-based document management system that includes powerful search capabilities, storing and security options, file sharing and routing features, notifications and more</p> <p>BNY assumes the responsibility of creating and maintaining file structures, data collection, population and control</p>

BNY's Global Risk Solutions Supports the Investment Process



SCALE AND EXPERIENCE



ANALYZE INVESTMENT DECISIONS



MANAGE AND MONITOR RISK

US \$15 Trillion
assets under measurement

800
clients globally

>430
associates

18
cities worldwide

Performance Measurement
Get a complete view of investment performance, including historical returns-based risk measures

Performance Attribution
Identify and benchmark sources of return

Peer Groups
Market intelligence to compare performance and monitor style consistency

BNY Asset Strategy View®
Understand the real drivers of performance compared to peers

BNY Risk ViewSM
Access sophisticated risk analytics, including ex-ante risk and pan-asset class transparency

Exposure and Structural Analysis
Get a single, consistent set of data and the transparency needed for in-depth portfolio analysis, including ESG metrics

Investment Compliance Monitoring
Gain the control needed to support effective governance and risk management practices

Applicable FinTech Integration: MSCI & **Backstop**

Kentucky Public Pensions Authority- Global Risk Solution Products

GRS Product	Detailed Products	Deliverables
Performance	<ul style="list-style-type: none"> • Daily Unaudited Total Level Performance • Monthly Audited Total Level Performance • Custom Benchmarks 	Monthly Performance reports Quarterly Performance reports
Attribution	<ul style="list-style-type: none"> • Monthly 	Monthly Attribution reports
Analytics	<ul style="list-style-type: none"> • Daily • Monthly 	Available via NEXEN
Compliance Monitoring	<ul style="list-style-type: none"> • Daily • Monthly • Quarterly 	Daily Composite Monthly OFAC Quarterly Composite Fund & Manager
Peer Groups	<ul style="list-style-type: none"> • BNY Mellon Trust Universes • Separate Account Universes 	Available via NEXEN
Private I	<ul style="list-style-type: none"> • Private I including Advanced Analytics • Private Exchange 	
Index Vendors	<ul style="list-style-type: none"> • Bloomberg • FTSE Fixed • FTSE Russell • Hedge Fund Research, Inc. • ICE BofA Merrill Lynch • Morgan Stanley Capital International • Morningstar • National Council Of Real Estate Investment Fiduciaries • S&P 	

SECURITIES LENDING

MADISON MCNALLY, MARGARET ANNE HENNESSY

Information Classification: CONFIDENTIAL



Agency Securities Lending Overview

Strong, Tenured Industry Leader Committed to the Business

FOOTPRINT

- Industry's largest program, with **\$5.4 trillion** in lendable assets and **\$556 billion** on loan^{1,2}
- With **21.3%** of the industry on loan volume and **11.3%** of the industry lendable, BNY captures more than its share of the market^{1,2}
- **372** global client relationships²
- Active lending in **34** local markets³
- **6** global trading desks (New York, Pittsburgh, Toronto, London, Hong Kong and Singapore)
- Providing securities lending services **since 1977**

VALUE PROPOSITION

DEPTH OF RESOURCES

Unique industry position as the largest agent lender leads to ongoing capital investment in technology and resiliency

SAFETY AND STABILITY

The Federal Reserve's 2024 bank stress tests once again show the resiliency of our business model and strength of our balance sheet

CLIENT RETURNS

We focus on generating strong performance for our clients through the combination of spread, utilization and duration of loans

TRANSPARENCY

Detailed client reporting accessible 24/7

1 - Largest program as measured by on-loan assets according to S&P Global Market Intelligence as of 4Q 2024.

2 - December 31, 2024.

3 - Lendable securities include all DTC eligible securities, American Depositary Receipts (ADR), Global Depositary Receipts (GDR) and fixed income securities held in Euroclear and Clearstream.

Enterprise Risk Management Structure

A Conservative, Independent Corporate Risk Oversight

CREDIT (BORROWER) RISK

- Independent approval
- Ongoing periodic review
- Review of regulatory findings
- Review of research by ratings agencies and independent analysts
- Multiple points of contact with borrowers provides greater transparency



BUSINESS & OPERATIONAL RISK

- Assess, analyze & monitor operational risk
- Robust business acceptance process and governance structure
- Review key business process changes and new products
- Regular stress testing / scenario analysis
- Monitor regulatory changes
- Continuously update policies & procedures

COUNTERPARTY CREDIT RISK (NON-CASH COLLATERAL)

- Ensures that collateral risks are identified, quantified, risk managed and governed effectively
- Develops and monitors risk reporting for collateralized exposures, which include appropriate risk metrics vis-à-vis established limits
- Identifies, measures and limits wrong-way risk, which exists when there is a positive correlation between the risk of the collateral posted by a counterparty and the credit of the counterparty
- Regular stress testing / scenario analysis

MARKET RISK (CASH COLLATERAL INVESTMENT)

- Monitors complex wide issuer concentrations
- Conducts stress tests to test NAVs under different market and default/downgrade scenarios
- Tracks counterparty, maturity profile and market risk metrics
- Conducts ABCP and ABS issuer credit research and monitoring, new issuer reviews & recommendations to counterparty credit committee

FOOTNOTES, DISCLAIMERS & DISCLOSURES

Information Classification: CONFIDENTIAL



Securities Lending Management Summary Disclaimers

Securities Lending Division Pricing Disclosures:

Prices of securities reported herein are provided by pricing vendors and ratings agencies ("pricing vendors") used by The Bank of New York Mellon (BNYM) in the ordinary course of business. Such prices are not independently verified by BNYM. Some reported prices are not updated by pricing vendors on a regular basis (and therefore are considered 'stale') and in some cases pricing vendors do not provide prices. For securities where BNYM's pricing vendors do not provide prices, BNYM may use prices (which may be indicative bids) provided by one or more dealers in such securities or by the Depository Trust Company or other securities depository (generally par value or the price paid on the last trade settled through such depository) until such time that BNYM's pricing vendor provides prices.

For securities that are new issues or securities that are not widely held or regularly traded (e.g., ABSs, CMOs, CDOs, CLOs, CBOs, CDSs), pricing vendors may report prices based on valuation models which reflect underlying non-observable assumptions that may not be accurate or complete and such models may not be regularly adjusted.

The prices reported herein may differ from the prices reported or used by other subsidiaries, affiliates or divisions of BNYM, and such differences may or may not be material.

Neither BNYM, its pricing vendors or any other third party makes any representations or warranties with respect to any pricing information provided herein; the reported prices may not reflect the actual amount that can be realized upon the sale of such securities. The pricing information herein may contain errors or omissions.

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UNDER NO CIRCUMSTANCES SHALL BNYM OR ANY OF ITS PRICING VENDORS OR OTHER SUPPLIERS BE LIABLE OR RESPONSIBLE FOR ANY DAMAGES, INCLUDING BUT NOT LIMITED TO ANY DIRECT, INDIRECT, INCIDENTAL, EXEMPLARY, SPECIAL, OR CONSEQUENTIAL DAMAGES, LOST PROFITS, OR LOSS OF GOOD WILL (EVEN IF ADVISED OF THE POSSIBILITY OF SUCH DAMAGES) THAT RESULT FROM (1) ANY ERRORS OR OMISSIONS IN THE PRICING INFORMATION, (2) THE USE OF OR INABILITY TO USE ANY PRICING INFORMATION, (3) THE CONSEQUENCES OF ANY DECISION MADE OR ACTION OR NON-ACTION TAKEN IN RELIANCE ON THE PRICING INFORMATION; OR (4) ANY OTHER MATTER RELATING TO THE PRICING INFORMATION.

Footnotes

1. As of June 30, 2024. Includes the AUC/A of CIBC Mellon Global Securities Services Company ("CIBC Mellon"), a joint venture with the Canadian Imperial Bank of Commerce, of \$1.7 trillion at June 30, 2024.
2. Represents assets managed in the Investment and Wealth Management business segment, as of June 30, 2024.
3. **Fortune 100:** For 2023, Fortune, Time Inc. ©2023; **Investment Managers:** Pensions & Investments, worldwide assets under management as of December 31, 2022, P&I Crain Communications Inc. ©2023; **Banks:** S&P Global, total assets* as of December 31, 2022, ©2023 S&P Global; client penetration assessment based on positive 2023 revenue with client company or parent/holding company. *According to S&P Global, company assets were adjusted on a best-efforts basis for pending mergers, acquisitions and divestitures as well as M&A deals that closed after the end of the reporting period through March 31, 2023. Assets reported by non-U.S. dollar were converted to dollars using period-end exchange rates. Total assets were taken on an "as-reported" basis, and no adjustments were made to account for differing accounting standards. The majority of the banks were ranked by total assets as of December 31, 2022 and the data was compiled April 12, 2023; **Life/Health Insurance Companies:** AM Best, total admitted assets as of July 2023, A.M. Best Company, Inc. **Retirement Funds:** P&I:1000 largest retirement plans 2/2024
4. Full-year 2023 figures by deal volume and count referenced herein include long-term program and stand-alone bond issuance in markets where BNY actively participates and for which public trustee and/or paying agent data is available. Sources include: Refinitiv, Dealogic, Asset-Backed Alert and Concept ABS. Depository Receipts ranked #1 based on market share sourced from BNY internal analysis.
5. Ranking based on latest available peer group company filings. Peer group included in ranking analysis: State Street, JPMorgan Chase, Citigroup, BNP Paribas, HSBC, Northern Trust and RBC
6. Registered Investment Advisor rankings sourced from "Cerulli Report, U.S. RIA Marketplace 2023," Cerulli Associates.
7. Source: Finadium; Year-end analysis as of 2022
8. Pensions & Investments, October 23, 2023. Ranked by total worldwide assets under management as of December 31, 2022.
9. Based on company filings and The Cerulli Report, 2022. Ranked by Wealth Management assets under management as of December 31, 2022.
10. LaRoche Research Partners, "US Broker Clearing Relationship Changes 2022," based on number of broker-dealer clients.
11. Based on BNY data as of December 31, 2023.
12. The Clearing House. Based on CHIPS volumes for the year ended December 31, 2023.
13. Source: 2020 Mutual Fund Services Guide (by number of accounts globally)
14. Source: 2022 Monterey Insight Ireland Fund Report (by total fund assets)
15. Largest program as measured by on-loan assets according to S&P Global Market Intelligence Securities Finance as of 3Q 2023.
16. Source: BNY's proprietary enterprise Voice of Client program conducted in 2023, which garnered 137 respondents from 96 enterprise clients. Net Promoter Scores represent the clients' likelihood of recommending BNY.
17. Includes AUM and AUC/A in the Wealth Management line of business.
18. Based on BNY data as of February 2024.
19. Largest Agency Securities Lending Program as measured by on-loan assets according to S&P Global Market Intelligence Securities Finance as of 2Q 2024.
20. *BNY seeks to achieve greenhouse gas (GHG) emissions reductions in relevant areas of our Scope 1 and 2 operational emissions and Scope 3 financed emissions by setting targets for 2030 consistent with 1.5oC pathways. **Based on square footage of real estate portfolio as of December 31, 2023. Other certifications include: U.S. EPA's ENERGY STAR®, and international standards, such as ISO14001 and BREEAM. ***For additional information, see BNY's 2024 Proxy Statement. The figures provided with respect to director diversity are based on Board membership following the 2024 Annual Meeting of Stockholders.
21. Government/Treasury Money Market Funds: You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time. **BNY Mellon Investment Adviser, Inc.** (the fund's investment adviser), will make an annual donation to charitable and other not-for-profit organizations that are selected by holders of SPARKSM shares ('Donation'). The organization(s) selected by the shareholder for the Donation must be tax-exempt pursuant to section 501(c)(3) under the Internal Revenue Code of 1986, as amended, and determined by BNY to be eligible ('Eligible Organizations'). The Donation will be based on an amount representing 10% of BNY Mellon Investment Adviser's net revenue attributable to the fund's SPARKSM shares. 'Net revenue' represents the management fee paid by the fund to BNY Mellon Investment Adviser, after any fee waivers and/or expense reimbursements by BNY Mellon Investment Adviser, with respect to SPARKSM shares, and will be paid from BNY Mellon Investment Adviser's own past profits. **Investors** should consider the investment objectives, risks, charges, and expenses of a money market fund carefully before investing. To obtain a prospectus, or summary prospectus, if available, that contains this and other information about the fund visit <http://www.dreyfus.com/>. Investors should read the prospectus carefully before investing.
22. Green bond data reflective of FY 2023: Dealogic and Refinitiv.
23. For our CET1, Tier 1 capital and Total capital ratios, our effective capital ratios under the U.S. capital rules are the lower of the ratios as calculated under the Standardized and Advanced Approaches, which for June 30, 2024, was the Standardized Approach.
24. Investors should consider the investment objectives, risks, charges, and expenses of a money market fund carefully before investing. To obtain a prospectus, or summary prospectus, if available, that contains this and other information about the fund visit <http://www.dreyfus.com/>. Investors should read the prospectus carefully before investing. **Government/Treasury Money Market Funds:** You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time. **The BOLD® shares** support Howard University's GRACE Grant, which stands for Graduation, Retention, and Access to Continuing Education, with an annual charitable donation of 10% of the net revenue from share classes. "Net revenue" represents the management fee paid by the Fund to BNY Mellon Investment Adviser, Inc. after any fee waivers and/or expense reimbursements by BNY Mellon Investment Adviser and less any revenue sharing payments made by BNY Mellon Investment Adviser or its affiliates, with respect to the fund's BOLD® shares.

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KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

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To: KPPA/CERS/KRS Board
From: Ryan Barrow
Date: March 2025
Subject: KPPA Update

I. KPPA LEGISLATION:

Prior to the start of the 2025 Legislative Session, Erin Surratt and I testified before PPOB on the KPPA supported bills concerning our reorganization plans for the Office of Financial Management and pension spiking. Both bills have passed the House and are now under consideration in the Senate (HB71 & HB30).

Other notable legislation, SB10 addresses CERS non-Medicare health insurance benefits, while SB79, with an amendment, would prohibit telecommuting for executive branch agencies, including KPPA.

II. SUMMARY ANNUAL FINANCIAL REPORT (SAFR):

The SAFR, one of KPPA's most widely distributed reports, is available on the KPPA webpage and has been sent to the printer for your copy. As this is the inaugural year of having separate ACFRs for each system, the SAFR will continue to be a valuable resource summarizing key information from both reports.

III. STRATEGIC PLAN UPDATE:

The implementation of the Strategic Plan is ongoing. Under Customer Service Delivery, there are currently four teams working on separate strategic initiatives.

Active Teams:

- Quality Assurance is in the implementation stage of its recommendations regarding the account audit process.
- Survey has made recommendations and are under review.
- Member Presentations Team is poised to make its recommendations based on their research and analysis.

- Call Center AI is researching options and best practices regarding the after-call documentation process.

KPPA is working on a more thorough update for the KPPA Board at the next regularly scheduled meeting. Should any other board or committee find value in the team delivering the same level of detail, Sherry will add it to the agenda.

IV. LOUISVILLE INVESTMENT OFFICE:

This project is moving forward. We received the “last and final” bids for three properties in February. From those three options, our recommendation best meets our unique needs and aligns with the professional atmosphere we aim to continue in investments. The recommendation is now with the Secretary of Finance and Administration for final approval. While it has been a long journey, we have reached another key milestone in securing our new office space.

V. STAFFING & LEADERSHIP TRAINING:

As of the beginning of March, our full-time staff is at 262, with five departments participating in the Team KY Internship Program, and the interns will begin their orientation this May.

The new KPPA Leadership Academy was launched at the end of February. Fourteen participants from various divisions will attend monthly leadership training sessions, meet regularly with assigned mentors, and continue the leadership program through December 2025.

VI. PERSONNEL CABINET STUDY:

The Cabinet is currently conducting a statewide position description review. In the most recent round, the Information Technology (IT) job classifications across state government, including those utilized by KPPA, underwent significant changes. IT position descriptions have been or will be modified or reallocated. While this will not affect total staffing numbers, it will impact the budget. In some cases, employees may see a pay increase through reallocation, reclassification, a locality premium, and/or a special entrance rate. Some of these adjustments are permanent and others are temporary, and this will be reflected in the next KPPA personnel budget line items.

VII. KENTUCKY EMPLOYEE CHARITABLE CAMPAIGN (KECC):

The 2024 KECC Campaign ended strong and exceeded our goals. KPPA had 22% employee participation in payroll deduction, which was an increase from the previous year with

total funds raised in the amount of \$27k. Employees participated in over 12 special events that raised money for KECC while boosting employee morale, and we are already working on 2025.

VIII. KPPA CONFERENCE REPRESENTATION:

KPPA staff has represented the organization at various conferences and seminars, including the Kentucky Chamber of Commerce Supervising and Managing People seminar in December, the 2025 NCPERS Pension Communication Summit and NAPPA conference in January, and the NASRA Winter Meeting and National Institute on Retirement Security Conference in March. The information gathered at these conferences will be shared with others within the organization in various formats to ensure it is useful and accessible.

IX. KPPA KUDOS (Spotlighting outstanding performance):

LEGAL - Michael Board and his team have dedicated countless hours working with our CEOs, Boards, and outside counsel to achieve settlements in some of our most impactful legal cases. Their efforts have resulted in positive progress on some long-outstanding issues.

HR - Lori Casey, the KECC team, and KPPA have exceeded our agency goals through a highly successful campaign and outstanding coordination. Their collaboration has been instrumental in driving our success.

INVESTMENTS/ACCOUNTING - Mike Lamb, Steve Willer, and Carrie Bass have put significant effort into our Compliance function on reporting, policy review, and Board reports.

ACCOUNTING/COMMUNICATIONS - The team's work on the two inaugural ACFRs and the summary SAFR report deserves recognition. This monumental task was a huge undertaking, and we truly appreciate their hard work, dedication, and the associated awards they've earned.

KPPA STAFF & BOARDS - During the recent building closure several staff members played key roles in ensuring the Board's work continued without interruption. Leading the logistics were Sherry Rankin, Shaun Case, and Phillip Cook.

Many thanks to everyone involved in maintaining and improving KPPA operations!